

1	2	3	4	5	6	7
Lower Risk						Higher Risk

## JPMorgan Investment Funds -

## Europe Strategic Dividend Fund

Class: JPM Europe Strategic Dividend A (acc) - HUF (hedged)

## Fund overview

<b>ISIN</b> LU1098098459	<b>Bloomberg</b> JPESAHD LX	<b>Reuters</b> LU1098098459.LUF
<b>Investment objective:</b> To provide long-term returns by investing primarily in high dividend-yielding equity securities of European companies.		
<b>Investment approach</b> <ul style="list-style-type: none"> <li>• Uses a bottom-up stock selection process.</li> <li>• Uses the full breadth of the eligible equity investment universe through a combination of fundamental research insights and quantitative analysis.</li> <li>• Seeks to identify high dividend yielding securities that are fundamentally sound.</li> </ul>		
<b>Portfolio manager(s)</b> Michael Barakos Thomas Buckingham Ian Butler	<b>Share class currency</b> HUF <b>Fund assets</b> EUR 512.9m	<b>Class launch</b> 6 Oct 2014 <b>Domicile</b> Luxembourg <b>Entry/exit charges</b> Entry charge (max) 5.00% Exit charge (max) 0.50% <b>Ongoing charge</b> 1.80%
<b>Investment specialist(s)</b> Louise Bonzano	<b>NAV HUF</b> 52125.88 <b>Fund launch</b> 24 Feb 2005	
<b>Fund reference currency</b> EUR		
<b>ESG information</b> <b>ESG approach - ESG Promote</b> Promotes environmental and / or social characteristics. <b>SFDR classification: Article 8</b> "Article 8" strategies promote social and/or environmental characteristics, but do not have sustainable investing as a core objective.		

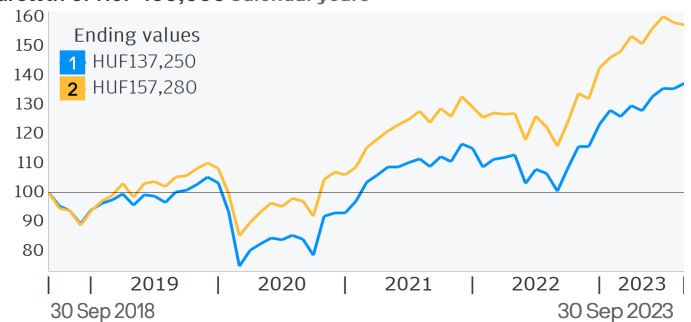
## Fund ratings As at 30 September 2023

Morningstar Category™ Other Equity

## Performance

- 1 **Class:** JPM Europe Strategic Dividend A (acc) - HUF (hedged)  
 2 **Benchmark:** MSCI Europe Index (Total Return Net) hedged to HUF

## Growth of HUF 100,000 Calendar years



## Calendar Year Performance (%)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1	-	-	7.31	3.48	10.59	-12.51	17.95	-11.69	25.37	-0.76
2	-	-	5.61	8.49	13.31	-10.72	24.04	-2.84	24.13	-0.64

## Return (%)

	Cumulative				Annualised		
	1 month	3 months	1 year	YTD	3 years	5 years	Launch
1	1.37	3.36	36.52	18.57	17.79	6.54	6.03
2	-0.57	0.79	35.78	19.20	17.46	9.48	8.57

## Performance Disclosures

**Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.**

## ESG

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/lu/esg>

**Holdings** As at 31 August 2023

Top 10	Sector	% of assets
Novo Nordisk	Pharmaceuticals Biotechnology & Life Sci	3.4
ASML	Semiconductors & Semiconductor Equipment	2.9
Shell	Energy	2.6
Novartis	Pharmaceuticals Biotechnology & Life Sci	2.6
TotalEnergies	Energy	2.1
Nestle	Food Beverage & Tobacco	1.8
HSBC	Banks	1.8
Unilever	Household & Personal Products	1.8
BP	Energy	1.7
Allianz	Insurance	1.5

Market cap (%) (EUR)	As at 31 August 2023	
	% of portfolio	Benchmark
> 100 bn	24.25	31.20
10 bn < 100 bn	52.35	60.65
1 bn < 10 bn	21.45	8.15
< 1 bn	1.95	0.00

Regions (%)	Compared to benchmark	
United Kingdom	27.7	+5.3
France	13.9	-4.9
Switzerland	9.8	-5.7
Netherlands	8.4	+1.7
Spain	7.2	+3.2
Germany	6.8	-6.3
Italy	6.7	+2.7
Denmark	4.7	-0.3
Finland	3.5	+2.2
Sweden	3.3	-1.5
Others	5.7	+1.3
Cash	2.3	+2.3

Sectors (%)	Compared to benchmark	
Banks	13.4	+5.3
Capital Goods	11.6	0.0
Pharmaceuticals Biotechnology & Life Sci	9.8	-4.0
Energy	9.1	+3.1
Insurance	7.9	+2.8
Materials	6.8	-0.1
Financial Services	5.8	+1.6
Utilities	5.5	+1.3
Consumer Durables & Apparel	3.5	-1.7
Automobiles & Components	3.3	+0.5
Others	21.0	-11.1
Cash	2.3	+2.3

Key risks

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.

The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.

Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

Investment risks *Risks from the Sub-Fund's techniques and securities*

Techniques	Securities
Concentration	Equities
Hedging	

Other associated risks *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

Currency	Market
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Outcomes to the Shareholder *Potential impact of the risks above*

Loss	Volatility	Failure to meet the Sub-Fund's objective.
Shareholders could lose some or all of their money.	Shares of the Sub-Fund will fluctuate in value.	

General Disclosures

Before investing, obtain and review the current prospectus, Key Information Document (KID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at [www.jpnam.lu](http://www.jpnam.lu). A summary of investor rights is available in English at <https://am.jpmorgan.com/lu/investor-rights>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.

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[www.jpmorgan.com/emea-privacy-policy](http://www.jpmorgan.com/emea-privacy-policy)

For additional information on the sub-fund's target market please refer to the Prospectus.

Risk Indicator - The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.

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Issuer

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Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.