Code)

Relevant Member State)

SWITZERLAND IMPORTANT NOTICE

CISA)

FINMA)

KINGDOM OF BAHRAIN IMPORTANT NOTICE

CBB)

- x
- x
- x

SERVICE OF PROCESS AND ENFORCEMENT OF CIVIL LIABILITIES

Relevant

IMPORTANT ±EEA RETAIL INVESTORS

Insurance Distribution Directive

PRIIPs Regulation

PRESENTATION OF FINANCIAL AND OTHER INFORMATION

U.S. GAAP

INTERPRETATION

1

2

Alphabetic code	Country	Currency
[1]		
		r
	[2]	

[1]

[2]

Alphabetic code	Country	Currency

Alphabetic code	Country	Currency
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

(b) [illegible] Terms and Conditions of the English Law Notes," [illegible] Terms and Conditions of the French Law Notes," [illegible]

(c) [illegible]

(d) [illegible]

(e) [illegible]

(f) [illegible]

STABILISATION

IN CONNECTION WITH THE ISSUE OF ANY TRANCHE OF NOTES, THE DEALER OR DEALERS (IF ANY) NAMED AS THE STABILISING MANAGER(S) (OR PER SONS ACTING ON BEHALF OF ANY STABILISING MANAGER(S)) IN THE APPLICABLE FINAL TERMS MAY OVER -ALLOT NOTES OR EFFECT TRANSACTIONS WITH A VIEW TO SUPPORTING THE MARKET PRICE OF THE NOTES AT A LEVEL HIGHER THAN THAT WHICH MIGHT OTHERWISE PREVAIL. HOWEVER STABIL ISATION MAY NOT NECESSARILY OCCUR. ANY STABILISATION ACTION MAY BEGIN ON OR AFTER THE DATE ON WHICH ADEQUATE PUBLIC DISCLOSURE OF THE TERMS OF THE OFFER OF THE RELEVANT TRANCHE OF NOTES IS MADE AND, IF BEGUN, MAY CEASE AT ANY TIME, BUT IT MUST END NO LATER THAN THE EARLIER OF 30 DAYS AFTER THE ISSUE DATE OF THE RELEVANT TRANCHE OF NOTES AND 60 DAYS AFTER THE DATE OF THE ALLOTMENT OF THE RELEVANT TRANCHE OF NOTES. ANY STABILISATION ACTION OR OVER -ALLOTMENT MUST BE CONDUCTED BY THE RELEVANT STABILISING MANAGE R(S) (OR PERSONS ACTING ON BEHALF OF ANY STABILISING MANAGER(S)) IN ACCORDANCE WITH ALL APPLICABLE LAWS AND RULES.

RESPONSIBILITY STATEMENT

[illegible] Responsible Persons [illegible]

GENERAL DESCRPTDN OF THE PROGRAMME

The following description does not purport to be complete and is taken from, and is qualified in its entirety by, the Summary and the remainder of this Base Prospectus and, in relation to the Terms and Conditions of any particular Tranche of Notes, the applicable Final Terms.

The following description constitutes a general description of the Programme for the purposes of Article 22.5(3) of Commission Regulation (EC) No 809/2004 as amended implementing the Prospectus Directive.

Words and expressions defined in the sections headed "Form of the Notes", "Terms and Conditions of the English Law Notes" or, as the case may be, "Terms and Conditions of the French Law Notes" shall have the same meanings in this general description.

Hyperlinks of websites referred to in the Base Prospectus are exclusively for information purpose and must not be regarded as part of the Base Prospectus itself.

1. PARTES TO THE PROGR AMME

Issuers

Guarantor

Arranger

Dealers

Fiscal Agent, Registrar, Transfer Agent and Exchange Agent

Paying Agents

Form of the Notes

2. DESCRPTDN

3. METHOD OF DBTRBUTI ON

4. CURRENCES

5. MATURITIES

Certain Restrictions

±Notes having a maturity of less than one year

6. ISSUE PRICE

7. REDEMPTION

8. REDENOMINATION AND/OR CONSOLIDATION

9. SECURED NOTES

Additional Terms and Conditions Relating to Secured Notes."

10. CERTAIN RESTRICTIONS

Subscription, Sale and Transfer Restrictions

Notes having a maturity of less than one year

Subscription, Sale and Transfer Restrictions."

Luxembourg Prospectus Act

11. TYPE OF NOTES

Fixed Rate Notes

Partly Paid Notes

Floating Rate Notes

Physical Delivery Notes

Zero Coupon Notes

Fixed/Floating Rate Notes

Dual Currency Notes

Other provisions in relation to Floating Rate Notes and Structured Notes

Structured Notes

12. TYPE OF STRUCTURED NOTES

Share Linked Notes

Index Linked Notes

SGI Index Linked Notes

Depositary Receipts Linked Notes

ETF Linked Notes

Reference Rate Linked Notes

Foreign Exchange Rate Linked Notes

Commodity Linked Notes

Fund Linked Notes

Credit Linked Notes

Inflation Linked Notes

Bond Linked Notes

ETP Linked Notes

Non Equity Security Linked Notes

Preference Share Linked Notes

Warrant Linked Notes

Future Linked Notes

Portfolio Linked Notes

MPORTANT NFORMATD N RELATNG TO NON -EXEMPT OFFERS OF NOT ES

Certain Tranches of Notes may be offered in circumstances where there is no exemption from the obligation under the Prospectus Directive to publish a prospectus. Any such offer is referred to be low as a Non -exempt Offer.

If, in the context of a Non -exempt Offer, you are offered Notes by any entity, you should check that such entity has been given consent to use this Base Prospectus for the purposes of making its offer before agreeing to purchase any Notes. The following entities have consent to use this Base Prospectus in connection with a Non -exempt Offer:

- x any entity named as a Dealer in the applicable Final Terms;
- x if the clause " Type of Consent " is stated as being " Individual Consent " in the app licable Final Terms:
  - any financial intermediary specified in the applicable Final Terms as having been granted specific consent to use the Base Prospectus; or
  - any financial intermediary named on the website of the Issuer (http://prospectus.socgen.com) as an Authorised Offeror in respect of the Non -exempt Offer (if that financial intermediary has been appointed after the date of the applicable Final Terms); and
- x if the clause " Type of Consent " is stated as being " General Consent " in the applicable Final Terms , any financial intermediary authorised to make such offers under MiFID II who has published the Acceptance Statement (as defined below) on its website.

The consent referred to above only relates to Offer Periods (if any) occurring within 12 months from the date of this Base Prospectus.

The entities listed above have been given consent to use the Base Prospectus only during the Offer Period specified in the applicable Final Terms and only in the Public Offer Jurisdictions.

For Public Offers which will c lose after the validity of this Base Prospectus, investors should refer to the V X F F H H G L Q J E D V H S U R V S H F W X V Z K L F K Z L O O E H D Y D L O D E O H R Q K W W S 3 X E O L F 2 I I H U ´

Other than as set out above, the Issuer has not author ised the making of any Non -exempt Offer by any person and the Issuer has not consented to the use of this Base Prospectus by any other person in connection with any Non-exempt Offer of Notes.

1. CONSENT GIVEN N ACC ORDANCE WITH ARTICLE 3.2 OF THE PROSPECTUS DIRECTIVE

Non-exempt Offer

Public Offer Jurisdiction

Investor

Authorised Offeror

Type of Consent

Conditions to Consent

2. TYPE OF CONSENT

The Conditions to Consent set forth below (the Conditions to Consent) are applicable to the Authorised Offeror(s) in relation to the Offer(s) of the Notes during the Offer Period.

The Issuer may grant consent to one or more specific Authorised Offeror(s) (Individual Consent) and/or to any financial intermediary which is authorised to make such offers under the Markets in Financial Instruments Directive (Directive 2014/65/EU) (General Consent).

2.1 Individual Consent

If in the Final Terms the Type of Consent is stated to be Individual Consent, then the Issuer accepts the offer of the Notes by the Authorised Offeror(s) in relation to the Offer(s) of the Notes during the Offer Period.

If after the date of the Final Terms the Issuer appoints additional financial intermediaries to act as Authorised Offerors, details of such Additional Authorised Offerors will be published on the website of the Luxembourg Stock Exchange (www.bourse.lu).

2.2 General Consent

If in the Final Terms the Type of Consent is stated to be General Consent, then the Issuer accepts the offer of the Notes by any General Authorised Offeror in relation to the Offer(s) of the Notes during the Offer Period.

This General Consent is only valid in relation to the Offer(s) of the Notes during the Offer Period.

The Issuer accepts the offer by the relevant Authorised Offeror in relation to the Offer(s) of the Notes by signing (manually or electronically) a communication to such Authorised Offeror containing the following information (the Acceptance Statement):

"We, [insert name of Authorised Offeror], refer to the offer of [insert title of Notes] (the Notes) described in the Final Terms dated [insert date] (the Final Terms) published by [insert name of Issuer] (the Issuer) [and [insert name of Guarantor] (the Guarantor)]. We hereby accept the offer by the Issuer [and the Guarantor] of its consent to our use of the Base Prospectus (as defined in the Final Terms) in connection with the offer of the Notes in accordance with the terms and subject to the conditions to such

consent, each as specified in the Base Prospectus, and confirm that we are using the Base Prospectus accordingly."

Any General Authorised Offeror which wishes to use the Base Prospectus for a Non-exempt Offer of Notes in accordance with this General Consent and the related conditions is required, during the time of the relevant Offer Period, to publish on its website the Acceptance Statement.

3. CONDITIONS TO CONSENT

Type of Consent "[●]" Type of Consent "[●]" General Consent [●]

4. ARRANGEMENTS BETWEEN NVESTORS AND AUTHOR BED OFFERORS

Terms and Conditions of the Non -exempt Offer

The information relating to the Terms and Conditions of the Non -exempt Offer shall be provided to the Investors by the Authorised Offeror at the time such Non -exempt Offer is made. None of the relevant Issuer, the Guarantor or any Dealer (except where such Dealer is the relevant Authorised Offeror) has any responsibility or liability to an Investor in respect of such information.

DOCUMENTS NCORPORAT ED BY REFERENCE

1. LIST OF THE DOCUMENTS NCORPORAT ED BY REFERENCE

1.1 Documents incorporated by reference relating to Société Générale

1.1.1 2018 Registration Doc ument

1.1.2 2019 Registration Document

1.1.3 First Update to the 201 9 Registration Document

1.2 Documents incorporated by reference relating to SG Issuer

1.2.1 2017 Annual Financial Statements

7 K H H [S U H 2017 Annual Financial Statements ´ P H D Q V W K H (Q J O L V K Y H U V L R Q R I W K H D X

H V W D W X W R U \ D X G L

7 K H 2

2018 Annual Financial Statements "

1.2.2 2018 Annual Financial Statements

2

1.3 Documents incorporated by reference relating to SG Option Europe

1.3.1 2017 Annual Financial Statements

7 K H H [S U H 2017 Annual Financial Statements ´ P H D Q V W K U D Q V O D W L

X W R U \ D X G L W R U V ¶ U H S R U W I R U V X F K \ H D U

7 K H 2

1.3.2 2018 Annual Financial Statements

2018 Annual Financial Statements "

2

1.4 Documents incorporated by reference relating to Previous Base Prospectuses

Previous Base Prospectuses "

1.4.1 April 2013 Base Prospectus

April 2013 Base Prospectus "

1.4.2 April 2014 Base Prospectus

April 2014 Base Prospectus

1.4.3 October 2014 Base Prospectus

October 2014 Base Prospectus

1.4.4 October 2015 Base Prospectus

October 2015 Base Prospectus

1.4.5 July 2016 Base Prospectus

July 2016 Base Prospectus

1.4.6 June 2017 Base Prospectus

1.4.7 June 2018 Base Prospectus

2. CROSS REFERENCE TABLES OF THE DOCUMENTS INCORPORATED BY REFERENCE

2.1 Cross reference tables relating to Société Générale

2.1.1 2018 Registration Document

Regulation EC 809/2004 of 29 April 2004	2018 Registration Document

2.1.2 2019 Registration Document

Regulation EC 809/2004 of 29 April 2004	2019 Registration Document
RISK FACTORS	[illegible]
INFORMATION ABOUT THE ISSUER	
[illegible]	[illegible]
BUSINESS OVERVIEW	
[illegible]	[illegible]
[illegible]	[illegible]
ORGANISATIONAL STRUCTURE	
[illegible]	[illegible]
TREND INFORMATION	[illegible]
ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BODIES AND GENERAL MANAGEMENT	
[illegible]	[illegible]
[illegible]	[illegible]
MAJOR SHAREHOLDERS	
[illegible]	[illegible]
FINANCIAL INFORMATION CONCERNING THE ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES OF THE ISSUER	
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible] [illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
MATERIAL CONTRACTS	[illegible]

2.1.3 First Update to the 201 9 Registration Document

	First Update to the 2019 Registration Document
RISK FACTORS	8 -3
BUSINESS OVERVIEW	
	7-9
ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BODIES AND SENIOR MANAGEMENT	
	2
FINANCIAL INFORMATION CONCERNING THE ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES OF THE ISSUER	
	3-4
	3

2.2 Cross reference tables relating to SG Issuer

2.2.1 2017 Annual Financial Statements

	8
	17
	0
	9
	1 -54
5pYLVHXU G¶(QWUHSULVHV DJUpp	1 -6

2.2.2 2018 Annual Financial Statements

	19
	0
	1
	2
	3 -7
RI WKH 5pYLVHXU G¶(QWUHSULVHV DJUpp	4 -8

2.3 Cross reference tables relating to SG Option Europe

2.3.1 2017 Annual Financial Statements (note: page numbers refer to the pages of the PDF)

	1 -4
	6 -7
	5 -8
	9 -9
)UHH (QJOLVK ODQJXDJH WUDQVODWLRQ RI WKH V	2-8

2.3.2 2018 Annual Financial Statements (note: page numbers refer to the pages of the PDF)

	1 -3
	5 -6

[illegible]	[illegible]
[illegible]	[illegible]
)UHH (QJOLVK ODQJXDJH WUDQVODWLRQ RI WKH V	2-7

2.4 Cross reference tables relating to Previous Base Prospectuses

Previous Base Prospectuses	Section	Pages
April 2013 Base Prospectus		
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	4 3-4
[illegible]	[illegible]	2-4
April 2014 Base Prospectus		
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	4-5 4
[illegible]	[illegible]	5-9
October 2014 Base Prospectus		
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	3
[illegible]	[illegible]	3
[illegible]	[illegible]	3-4
[illegible]	[illegible]	6-8
[illegible]	[illegible]	8-9 9-[illegible] 1 [illegible]
[illegible]	[illegible]	3

[illegible]	[illegible]	5
October 2015 Base Prospectus		
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	9
	[illegible]	9
	[illegible]	[illegible]
	[illegible]	1
	[illegible]	1
	[illegible]	[illegible]
[illegible]	[illegible]	7-8
	[illegible]	8-9
[illegible]	[illegible]	[illegible]
July 2016 Base Prospectus		
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	4
	[illegible]	4-5
	[illegible]	5-6
	[illegible]	8
	[illegible]	8

	[illegible]	9-12
[illegible]	[illegible]	8-9
[illegible]	[illegible]	3-4
[illegible]	[illegible]	3-4
June 2017 Base Prospectus		
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2 2-3 2-3 3-5
[illegible]	[illegible]	3 3-5
[illegible]	[illegible]	7 7-8
[illegible]	[illegible]	2-3 3-5
June 2018 Base Prospectus		
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	6 6-10
[illegible]	[illegible]	15 15

	[illegible]	5 -6
	[illegible]	6 -7
[illegible]	[illegible]	4
	[illegible]	5
	[illegible]	5

FNAL TERMS OR DRAWD OWN PROSPECTUS

necessary information

6HFXULWLHV DOO UHIHUHQFHV KHUHLQ WR ³)LQDO 7HUPV´ VKDOO LQ

SUPPLEMENT TO THE BASE PROSPECTUS

Supplement

FORM OF THE NOTES

1. DEFNITIONS

[illegible]

Bearer Notes [illegible]

Bearer SIS Notes [illegible]

CHF SIS Notes [illegible]

Clearstream [illegible]

Definitive Notes [illegible]

Definitive Bearer Notes [illegible] .

Definitive Bearer SIS Notes [illegible] .

Definitive Registered Notes [illegible] .

Dematerialised Notes [illegible] -3 et seq. [illegible] Code monØtaire et financier [illegible] (inscriptions en compte)

ECF Notes [illegible]

English Law Notes [illegible]

EUI or CREST [illegible]

EUI Notes [illegible]

Euroclear [illegible] .

Euroclear Finland [illegible]

Euroclear France [illegible] .

Euroclear France Account Holder(s) [illegible] .

Euroclear Sweden [illegible]

Exchange Date [illegible]

French Law Notes [illegible]

Finnish Issuer Agent [illegible] .

Global Note [illegible] Bearer Global Notes) [illegible] Registered Global Notes)

Materialised Notes [illegible] -3 et seq. [illegible] Code monØtaire et financier.

Other SIS Notes

Registered Notes

SIS

SIS Notes

Intermediary

SIX Swiss Exchange

Uncertificated Nordic Notes

Uncertificated Notes

Uncertificated SIS Notes) Verdipapirsentralen Uncertificated Norwegian Notes) VP Securities Uncertificated Danish Notes) Uncertificated Swedish Notes) EUI Notes) Relevant CSD)

2. ENGLISH LAW NOTES

2.1 Bearer Notes (other than Bearer SIS Notes)

Common Safekeeper

Common Depositary

Certification

Definitive Bearer Notes Exchange Event

2.2 Bearer SIS Notes

Permanent Global SIS Note Bucheffekten Intermediated Securities Bucheffektengesetz Miteigentumsanteil Effektenkonto

Effektenkonto) Verwahrungsstellen)

Definitive Bearer SIS Notes ,

Bearer SIS Notes Exchange Event .

2.3 Registered Notes

Registered Global Note)

2.4 Uncertificated Notes

2.4.1 Uncertificated Nordic Notes

2.4.2 Uncertificated SIS Notes

2.5 EUINotes

2.6 ECF Notes

The Issuer may issue ECF Notes which will be issued in bearer dematerialised form only (au porteur) inscribed) .

Noteholder holder .

inscriptions en compte) Lettre Comptable .

3. FRENCH LAW NOTES

3.1 Dematerialised Notes

-3 et seq. -1 Code monØtaire et financier inscriptions en compte) certificats reprØsentatifs -7 Code monØtaire et financier) .

au porteur) au nominatif) 1) nominatif pur) nominatif administrØ) .

Lettre Comptable .

3.2 Materialised Notes

-3 Code monØtaire et financier, Materialised Notes) .

Temporary Global Certificate) .

.

4. DELIVERY OF NOTES IN BELGIUM

5. DEED OF COVENANT

Deed of Covenant

6. EUROSYSTEM ELIGIBILITY

7. OFFER AND SALE IN THE U.S. AND U.S. LEGENDS

Subscription, Sale and Transfer

7.1 U.S. Exempt Securities

7.2 Bearer Notes

7.3 Non-U.S. Registered Notes, Uncertificated Nordic Notes, SEB Notes and French Law Notes

7.4 U.S. Legends

8. CLEARNG SYSTEMS

Intermédiaires financiers habilités

FORM OF FNAL TERMS

Set out below is the form of Final Terms which will be completed for each Tranche of Notes that are not U.S. Exempt Securities issued under the Programme where:

* Z L O O D S S O \ L I W K H P L Q L P X P G H Q R P L Q D W L R Q L V O H V V W K D Q ¼

* will apply if the minimum denominati R Q L V D W O H D V W ¼

[MiFID II product governance ± Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes, taking into account the five categories referred to in item 18 of the Guidelines published by ESMA on 5 February 2018 as well as the determination of the appropriate distribution channel, has been made and is available on the following website: [W K H 3 7 D U J H W 0 D U N H W ´ $ Q \ person subsequently offering, selling or recommending the Notes (a 3distributor 3) should take into consideration the Target Market assessment and the suggested distribution strategy for the product; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the Target Market assessment) and determining appropriate distribution channels.] [1]

[MiFID II product governance ± Solely for the purposes of the m anufacturer's product approval process, the target market assessment in respect of the Notes, taking into account the five categories referred to in item 18 of the Guidelines published by ESMA on 5 February 2018, as well as the determination of the appropr iate distribution channel, has been made by the manufacturer. Any person subsequently offering, selling or recommending the Notes (a 3distributor 3) should confirm Z L W K W K H P D Q X I D F W X U H U W K H P D Q X I D F W X U H U ¶ V W D U J H W P D U N H W D strategy for the Notes; however, a distributor subject to MiFID II remains responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the P D Q X I D F W X U H U ¶ V W D U J H W P D U N H W D V V H V V P H Q W R I W K H D S S U R S U L D W H G L V W U L E X W L R Q F K D Q Q H O V] [2]

APPLICABLE FINAL TERMS

' D W H G > ” @

*[*The following language applies if the Notes are listed on SIX Swiss Exchange or distributed in or from Switzerland*:*

The Notes described in these Final Terms do not constitute a participation in a collective investment scheme within the meaning of the Swiss Federal Act o n Collective Investment Schemes (CISA). Therefore, the Notes are not subject to authorisation and supervision by the Swiss Financial Market Supervisory Authority FINMA (FINMA), and investors in the Notes will not benefit from protection under the CISA or s upervision by FINMA. Investors in the Notes will bear a credit risk on [the Issuer of the Notes] [the Guarantor]. *]*

[Legend to be included if the Notes potentially constitute "packaged" products and no key information document will be prepared or the issuer wishes to prohibit offers to EEA retail investors for any other reason, in which case the selling restriction should be specified to be "Applicable": PROHIBITION OF SALES TO EEA RETAIL INVESTORS ±The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the Europe an Economic Area (E). For these purposes, a retail investor

[1] [illegible]

[2] [illegible]

means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, MiFID II); or (ii) a customer within the meaning of Directive 2016/97/EU (as amended or superseded, the Insurance Mediation Directive), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Directive. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the PRIIPs Regulation) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.]

[Notification under Section 309B(1)(c) of the Securities and Futures Act (Chapter 289) of Singapore, as modified or amended from time to time (the SFA) - In connection with Section 309B of the SFA and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the CMP Regulations 2018), the Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309(A)(1) of the SFA), that the Notes are prescribed capital markets products (as defined in the CMP Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products)]*[3]*

[SOCIETE GENERALE] [SG ISSUER] [SG OPTION EUROPE]

Legal entity identifier (LEI): [O2RNE8IBXP4R0TD8PU41/ 549300QNMDBVTHX8H127/ 969500FDN8G43HMHZM83]

Issue of [Aggregate Nominal Amount of Tranche] [Title of Notes]

[Unconditionally and irrevocably guaranteed by Société Générale]

under the Debt Instruments Issuance Programme

Part A ±CONTRACTUAL TERMS

[illegible]

[illegible] Prospectus Directive [illegible]

[illegible]

[illegible] Supplement(s) [illegible]

[illegible]

[illegible]

[

*(*The following alternative language applies if the first Tranche of an issue which is being increased was issued under a prospectus with an earlier date which was incorporated by reference in this prospectus*)*

*[*Terms and Conditions of the English Law Notes" / "Terms and Conditions of the French Law Notes*]* in the Base Prospectus dated [*original date*] [and the Supplement to the Base Prospectus dated [*date*]] which are incorporated by reference in the Base Prospectus dated [*current date*]. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus dated [*current date*] [and the Supplement to the Base Prospectus dated [*date*]], save in respect of the Terms and Conditions which are extracted from the Base Prospectus dated [*original date*] [and the Supplement to the Base Prospectus dated [*date*]]. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms, the Base Prospectus dated [*current date*] [and the Supplement to the Base Prospectus dated [*date*]] and the Base Prospectus dated [*original date*] [and the Supplement to the Base Prospectus dated [*date*]]. [The Base Prospectus dated [*original date*] [and the Supplement to the Base Prospectus dated [*date*]] are available for viewing at [*address*] and copies may be obtained from [*address*].]

*[*In case of a public offer continuing after the validity of the Base Prospectus: This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus dated [*current date*] [and the Supplement to the Base Prospectus dated [*date*]]. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus dated [*current date*] [and the Supplement to the Base Prospectus dated [*date*]]. The Base Prospectus dated [*current date*] [and the Supplement to the Base Prospectus dated [*date*]] are available for viewing at [*address*] and copies may be obtained from [*address*].*]*

*[*Include whichever of the following apply or specify as "Not Applicable". Note that the numbering should remain as set out below, even if "Not Applicable" is indicated for individual paragraphs or subparagraphs. Italics denote guidance for completing the Final Terms. If "Not Applicable" is specified in respect of a paragraph, the remaining sub-paragraph(s) shall be deleted*]*

*[*When completing final terms, consideration should be given as to whether such terms or information constitute "significant new factors" and consequently trigger the need for a Supplement to the Base Prospectus under Article 16 of the Prospectus Directive*]*

*[*When the context requires, any reference to "Notes" and "Noteholders" in these Final Terms may be replaced by "Certificates" and "Certificateholders"*]*

*[*If the Notes have a maturity of less than one year from the date of issue, the minimum denomination may need to be £100,000 or its equivalent in any other currency in order to comply with United Kingdom selling restrictions*]*

*[*Any reference in the applicable Final Terms to any date expressed under the form « DD/MM/YYYY » shall be deemed to be a reference to any date expressed under the form "Day/Month/Year"*]*

[4] [illegible]

[5] [illegible]

*[*If several Series of Notes are to be issued or offered simultaneously in one set of Final Terms, the items which differ for such Series of Notes can be grouped in a table (the Issue Specific Table)*]*

1.	(i)	Series Number:	*[*Insert the series number*]*
	(ii)	Tranche Number:	[Insert the tranche number]
	(iii)	Date on which the Notes become fungible:	*[*[Insert title of the Notes related to the previous tranche number of the series] on [Insert date] [which is expected to be on the Issue Date / the issue date plus forty days*]*
2.	Specified Currency:		[Insert the currency of the Notes] *[*[Insert the relevant currency]*]*
3.	Aggregate Nominal Amount:		
	(i)	Tranche:	[Insert the aggregate nominal amount of the tranche]
	(ii)	Series:	[Insert the aggregate nominal amount of the series][6]
4.	Issue Price:		*[*[Insert the percentage]% of the Aggregate Nominal Amount [plus accrued interest from [Insert the currency and the amount] [Insert the currency and the amount] [Insert date] [Insert date] [Insert the number of days]
5.	[(i)]	Specified Denomination:	[Insert the currency and the amount] *[*In respect of any issue of Private Placement Notes, the *[*Only if the Notes are Notes other than Registered Notes, Uncertificated Notes or French Law Notes, if the Specified Denomination is equivalent in another currency and multiples of a lower principal amount for another currency), insert the additional wording as follows: [Each Note is redeemable on the Maturity Date pursuant to Condition 5.1 at its Specified Denomination.] *[*NB: Dematerialised Notes shall be issued in one denomination only*]* *[*In respect of Credit Linked Notes which are Single Name Notes or First-to-Default Notes: [Each Note is redeemable on the Maturity Date pursuant to Condition 5.1 at its Specified Denomination.]*]*

*[*NB: The following apply for Definitive Bearer Notes and Definitive Registered Notes only:

[6] [Not required for Private Placement Notes]

[(ii)] Calculation Amount: [Insert the currency and the amount]

*[*NB: Only applicable to English Law Notes.

The applicable Calculation Amount (which is used for the calculation of interest and redemption amounts) will be (i) if there is only one Specified Denomination, the Specified Denomination of the relevant Notes or (ii) if there are several Specified Denominations or the circumstances referred to in paragraph 5(i) apply (e.g. Specified Denominations RI ¼ DQG PXOWLSOHV RI ¼ WKH KLJKHV Denominations Note that there must be a common factor in the case of two or more Specified Denominations. If "Calculation Amount" is to be used in the applicable Final Terms, corresponding references to the Calculation Amount for interest, put and call options and redemption amount calculation purposes should be included in the terms and conditions set out in the Base Prospectus. Note that a Calculation Amount of less than 1,000 units of the relevant currency may result in practical difficulties for paying agents and/or ICSDs who should be consulted if such an amount is proposed.*]*

*[*NB: For Preference Share Linked Notes and Warrant Linked Notes the Calculation Amount must be calculated on the basis of the Issue Price.*]*

[(iii)] Adjusted Specified Denomination: [Insert the currency and the amount]

[NB: Only applicable to Instalment Notes.]

6. (i) Issue Date: [(DD/MM/YYYY)] [Insert the date]

*[*NB: For Preference Share Linked Notes, the Preference Shares should have been issued at least one Business Day prior to the Issue Date. For Warrant Linked Notes, the Warrants should have been issued at least one Business Day prior to the Issue Date*]*

(ii) [(DD/MM/YYYY)] specify*]*

*[*NB: An Interest Commencement Date will not be relevant for certain Notes, for example for Zero Coupon Notes*]*

7. Maturity Date [Final Exercise Date]: [(DD/MM/YYYY)] [Insert the date] */*If Interest is unadjusted: [Insert the date]*]*

*/*If Interest is adjusted: [Insert a month and a year]*]*

*[*For Preference Share Linked Notes: [Insert the scheduled maturity date]

*[*In case of Open-ended Notes:

*[*In respect of Fund Linked Notes: [Insert the date],

*[*In respect of Credit Linked Notes or Bond Linked Notes: [Insert the scheduled maturity date]

8. Governing law:

*[*NB: If the Notes are SIS Notes or EUI Notes, the governing law must always be English law*]*

9.	(i)	Status of the Notes:	In case of Secured Notes Issued by SG Issuer only:
	(ii)	Date of corporate authorisa tion obtained for the issuance of Notes:	[Insert the date]
	(iii)	Type of Structured Notes:	
	(iv)	Reference of the Product:	[[Insert the Reference of the Product as per Condition 3 of the Additional Terms and Conditions relating to Formulae] [Insert the reference of the Option] [If one or more than one Add-on is/are applicable for a particular Product:

Insert the Reference of the Product from the Additional Terms and Conditions relating to Formulae

Insert the reference of the Option

Insert the Reference of the Product from the Additional Terms and Conditions relating to Formulae

Insert the reference of the Option

Insert the reference of the Option

Insert the Reference of the Product from the Additional Terms and Conditions relating to Formulae

Insert the reference of the Option

10. Interest Basis: [Insert the percentage]%

		[[Specify the reference rate] [plus/minus] [Insert the percentage]%
11.	Redemption/Payment Basis:	
12.	[Issuer's Notes Redemption:	

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.	Fixed Rate Note Provisions:	[In respect of Credit Linked Notes or Bond Linked Notes:
	[If Not Applicable, delete the remaining subparagraphs]	
	(i) Rate(s) of Interest:	[Insert the percentage] [[Insert the percentage]% [per annum] [payable [annually] [semi-annually] [quarterly] [monthly] in arrear on each Interest Payment Date] [insert date] [In case of Public Offer only: At any time during the period from [Insert the percentage] % per annum to [Insert the percentage]% per annum, depending on the demand for the Notes. The Issuer will publish the Rate of Interest [insert the date of the publication]
	(ii) Specified Period(s) / Interest Payment Date(s): [(DD/MM/YYYY)]	[Insert the interest payment date(s)] [[Insert the day and the month] in each year from and including the Issue Date to and including the Maturity Date] [In respect of Credit Linked Notes or Bond Linked Notes: [[Insert the day and the month] in each year from and including [Insert the date] to and including the Maturity Date]
	[NB: In the case of long or short coupons, insert the relevant Specified Period(s)]	
	(iii) Business Day Convention:	[In respect of Unadjusted Fixed Rate Notes: Not Applicable] [In respect of Adjusted Fixed Rate Notes, insert one of the following business day convention:

[Or:

(iv) Fixed Coupon Amount(s):

[[Insert the currency and the amount] [Insert the currency and the amount]
[[Insert the currency and the amount]

[In respect of Credit Linked Notes, if "Observed Interest" is stated as being "Not Applicable" in paragraph "Credit Linked Notes Provisions" and the Notes are Single Name Notes or First-to-Default Notes:

[In respect of Credit Linked Notes, if "Observed Interest" is stated as being "Not Applicable" in paragraph 2 "Credit Linked Notes Provisions" and the Notes are Basket Notes or Tranche Notes:

[In respect of Credit Linked Notes, if "Observed Interest" is stated as being "Applicable" in paragraph 2 "
" and the Notes are Single Name Notes or First-to-Default Notes:

][If "Accrual of Interest upon Credit Event" is stated as being "Guaranteed Coupon" in paragraph 22 "Credit Linked Notes Provisions":

[In respect of Credit Linked Notes, if "Observed Interest" is stated as being "Applicable" in the paragraph "Credit Linked Notes Provisions" and the Notes are Basket Notes or Tranche Notes:

If "Accrual of Interest upon Credit Event" is stated as being "Guaranteed Coupon" in paragraph 22 "Credit Linked Notes Provisions"*:*

]

*[*In respect of Bond Linked Notes and the Notes are Single Bond Linked Notes*:*

*[*In respect of Bond Linked Notes and the Notes are Basket Bond Linked Notes*:*

If "Accrual of Interest upon Bond Event" is stated as being "Guaranteed Coupon" in paragraph 23 "Bond Linked Notes Provisions"*:*

(v) Day Count Fraction: *[*[•] / [•] / [•]*]*

(vi) Broken Amount(s): *[*[Insert the currency and the amount] [Insert the currency and the amount] [Insert the date]

(vii) Determination Date(s): [•] *[*[Insert the determination date(s)] [•]*]*

*[*NB: Insert regular Interest Payment Dates, ignoring the Issue Date or Maturity Date in the case of a long or short first or last coupon. Only relevant where Day Count Fraction is Actual/Actual (ICMA)*]*

*[*NB: In the case of regular Interest Payment Dates which are not of equal duration, indicate each of the applicable Determination Date*]*

14. Floating Rate Note Provisions:

*[*In respect of Credit Linked Notes or Bond Linked Notes: *[22/23]*

*[*If Not Applicable, delete the remaining subparagraphs*]*

(i) Floating Coupon Amount:

insert the relevant percentage] [insert the relevant percentage] insert the relevant leverage factor] [- insert the relevant percentage

[In respect of Credit Linked Notes, if "Observed Interest" is stated as being "Not Applicable" in paragraph 22 "Credit Linked Notes Provisions" and the Notes are Single Name Notes or First-to-Default Notes: [If "Accrual of Interest upon Credit Event" is stated as being "Guaranteed Coupon" in paragraph "Credit Linked Notes Provisions": insert the relevant percentage] [insert the relevant percentage] insert the relevant leverage factor] [- insert the relevant percentage

[In respect of Credit Linked Notes, if "Observed Interest" is stated as being "Not Applicable" in paragraph "Credit Linked Notes Provisions" and the Notes are Basket Notes or Tranche Notes:

22 "Credit Linked Notes Provisions": insert the relevant percentage] [insert the relevant percentage] insert the relevant leverage factor] [- insert the relevant percentage

[In respect of Credit Linked Notes, if "Observed Interest" is stated as being "Applicable" in paragraph "Credit Linked Notes Provisions" and the Notes are Single Name Notes or First-to-Default Notes:

] [If "Accrual of Interest upon Credit Event" is stated as being "Guaranteed Coupon" in paragraph 22 "Credit Linked Notes Provisions":

- [In respect of Credit Linked Notes, if "Observed Interest" is stated as being "Applicable" in paragraph "Credit Linked Notes Provisions" and the Notes are Basket Notes or Tranche Notes:

If "Accrual of Interest upon Credit Event" is stated as being

"Guaranteed Coupon" in paragraph 22 "Credit Linked Notes Provisions": [illegible]

[In respect of Bond Linked Notes and the Notes are Single Bond Linked Notes:

[illegible] If "Accrual of Interest upon Credit Event" is stated as being "Guaranteed Coupon" in paragraph 22 "Credit Linked Notes Provisions": [illegible] insert the relevant percentage] [illegible] insert the relevant percentage] [illegible] insert the relevant leverage factor] [illegible] - insert the relevant percentage]

[In respect of Bond Linked Notes and the Notes are Basket Bond Linked Notes:

[illegible] If "Accrual of Interest upon Credit Event" is stated as being "Guaranteed Coupon" in paragraph 22 "Credit Linked Notes Provisions": [illegible] insert the relevant percentage] [illegible] insert the relevant percentage] [illegible] insert the relevant leverage factor] [illegible] - insert the relevant percentage]

[Or the following formula, which may be adapted in respect of Credit Linked Notes or Bond Linked Notes:

[illegible] - [illegible]

[illegible]

[illegible] [insert the relevant percentage] [illegible] insert the relevant Interest Period]

[In case of Public Offer only:

[illegible] Insert the percentage] [illegible] Insert the percentage] [illegible] insert the date of the publication.]

(ii)	Specified Period(s) / Interest Payment Date(s): [(DD/MM/YYYY)]	[Insert the interest payment date(s)] [In respect of Credit Linked Notes or Bond Linked Notes: [Insert the day and the month] [illegible] [Insert the date] [illegible]
(iii)	Business Day Convention:	[illegible]

[NB: Insert "unadjusted" if the application of the relevant business day convention is not intended to affect the Interest Amount. See Condition 3.7.1 of the Terms and Conditions of the English Law Notes or the Terms and

Conditions of the French Law Notes, as the case may be*]*

(iv)	Business Centre(s):	[Insert the business centre(s)]
(v)	Method of determination of the Rate of Interest and Interest Amount:	

*[*If Screen Rate Determination is applicable as per Condition 3.2.3.2 of the Terms and Conditions of the English Law Notes or the Terms and Conditions of the French Law Notes, as the case may be:

Reference Rate:	[Insert the reference rate] [Insert the month and the year] [If the Rate of Interest is determined by linear interpolation in respect of an interest period (as per Condition 3.2.3.2), insert the relevant interest period(s) and the relevant two rates used for such determination]
Interest Determination Date(s):	[Insert the interest determination date(s)]
Specified Time:	[Insert the specified time]
Relevant Screen Page:	[Insert the relevant screen page]

*[*If ISDA Determination is applicable as per Condition 3.2.3.1 of the Terms and Conditions of the English Law Notes or the Terms and Conditions of the French Law Notes, as the case may be:

Floating Rate Option:	[Insert the floating rate option] [If the Rate of Interest is determined by linear interpolation in respect of an interest period (as per Condition 3.2.3.1), insert the relevant interest period(s) and the relevant two rates used for such determination]
Designated Maturity:	[Insert the designated maturity]
Reset Date:	[Insert the reset date]

(vi)	Margin(s)/Spread(s):	*[*[Insert the percentage]% [Insert the percentage]%
(vii)	Leverage Factor:	*[*Insert Leverage Factor*]*
(viii)	Minimum Rate of Interest:	*[*[Insert the percentage]%
(ix)	Maximum Rate of Interest:	*[*[Insert the percentage]%
(x)	Day Count Fraction:	
(xi)	Rate Multiplier:	[Insert the rate multiplier]

*[*If Not Applicable, delete the remaining subparagraphs*]*

Benchmark Rate:	-

[NB: Benchmark for the purposes of Condition 3.2.4 of the Terms and Conditions of the English Law Notes or the Terms and Conditions of the French Law Notes, as the case may be and in respect of "Reference Rate SHIBOR" only for the purposes of Condition 3.2.6 of the Terms and Conditions of the English Law Notes]

Floating Rate Option: [Insert the floating rate option]

Designated Maturity: [Insert the designated maturity]

Upper Limit: [Insert the upper limit]

Lower Limit: [Insert the lower limit]

15. Structured Interest Note Provisions: [

]

[In respect of Credit Linked Notes or Bond Linked Notes:

[If Not Applicable, delete the remaining subparagraphs]

(i) Structured Interest Amount(s): [Insert the Product Formula described in the Additional Terms and Conditions relating to Formulae corresponding to the Reference of the Product specified in paragraph 9(iv) "Reference of the Product" above]

"Definitions relating to the Product"]

(ii) Specified Period(s) / Interest Payment Date(s) [(i)]: [(DD/MM/YYYY)] [Insert the interest payment date(s)]

[NB: For Specified Period(s), see Condition 3.2.1(2) of the Terms and Conditions of the English Law Notes or the Terms and Conditions of the French Law Notes, as the case may be]

(iii) Business Day Convention:

[NB: Insert "unadjusted" if the application of the relevant business day convention is not intended to affect the Interest Amount. See Condition 3.7.1 of the Terms and Conditions of the English Law Notes or the Terms and

Conditions of the French Law Notes, as the case may be*]*

(iv) Day Count Fraction: *[*

(v) Business Centre(s): [Insert the business centre(s)]

16. Zero Coupon Note Provisions: *[*

*[*If Not Applicable, delete the remaining subparagraphs*]*

(i) Accrual Yield: [Insert the accrual yield] *[*[Insert the percentage]%

(ii) Reference Price: [Insert the reference price]

(iii) Day Count Fraction in relation to Early Redemption Amounts and late payment: *[*

PROVISIONS RELATING TO REDEMPTION

17. Redemption at the option of the Issuer: *[*

*[*If applicable in respect of Credit Linked Notes or Bond Linked Notes: specify the date(s) or the type of date(s)*] [*

*[*If Not Applicable, delete the remaining subparagraphs*]*

*[*NB: Optional Redemption Amount(s) as per Condition 5.5.1 of the Terms and Conditions of the English Law Notes or the Terms and Conditions of the French Law Notes, as the case may be*]*

(i) Optional Redemption Amount: *[*

[Insert percentage]%

*[*Final Redemption Amount calculated on the valuation date linked to the relevant Optional Redemption Date*]*

*[*if the Notes are Open-ended Notes: insert the Product Formula of the Final Redemption Amount in the Additional Terms and Conditions relating to Formulae corresponding to the Reference of the Product specified in paragraph 9(iv) ³5HIHUHQFH RI WKH 3URGXFW´ DEI valuation date linked to the relevant Optional Redemption Date*]*

*[*For Preference Share Linked Notes:

[For Warrant Linked Notes:

(ii) Optional Redemption Date(s) [(i)]: [(DD/MM/YYYY)] [Insert the optional redemption date(s)] [Specify other]

[NB: Notice Period as per Condition 5.5.3 of the Terms and Conditions of the English Law Notes or the Terms and Conditions of the French Law Notes, as the case may be. When setting notice periods, the Issuer is advised to consider the practicalities of distribution of information through intermediaries, for example, clearing systems and custodians, as well as any other notice requirements which may apply, for example, as between the Issuer and the Fiscal Agent]

(iii) Notice Period: [[Insert the number of days]

specify other]

[If applicable in respect of Credit Linked Notes or Bond Linked Notes: [Insert the number of days]

[If applicable in respect of Credit Linked Notes:

]

*[*NB: Redemption in part as per Condition 5.5.2 of the Terms and Conditions of the English Law Notes or the Terms and Conditions of the French Law Notes, as the case may be*]*

(iv) Redemption in part: [illegible]

*[*If Not Applicable, delete the remaining subparagraphs*]*

Minimum Redemption Amount: [Insert the minimum redemption amount]

Maximum Redemption Amount: [Insert the maximum redemption amount]

18. Redemption at the option of the Noteholders: [illegible]

*[*NB: Optional Redemption Amount as per Condition 5.7.1 of the Terms and Conditions of the English Law Notes or the Terms and Conditions of the French Law Notes, as the case may be*]*

*[*If Not Applicable, delete the remaining subparagraphs*]*

(i) Option al Redemption Amount: [illegible]

Insert percentage]%

*[*Final Redemption Amount calculated on the valuation date linked to the relevant Optional Redemption Date*]*

*[*if the Notes are Open-ended Notes or EU Allowance Notes: [illegible] insert the Product Formula of the Final Redemption Amount in the Additional Terms and Conditions relating to Formulae corresponding to the Reference of the Product specified in the paragraph [illegible] the valuation date linked to the relevant Optional Redemption Date*]*

*[*For Warrant Linked Notes: [illegible]

*[*For Preference Share Linked Notes: [illegible]

insert currency / amount*]* insert frequency: day, other*]* [illegible]

(ii) Optional Redemption Date(s) [(i)]: [(DD/MM/YYYY)] [Insert the optional redemption date(s)] [Specify other]

*[*NB: Notice Period as per Condition 5.7.2 of the Terms and Conditions of the English Law Notes or the Terms and Conditions of the French Law Notes, as the case may be*]*

(iii) Notice Period: *[*[Insert the number of days] [specify other*]*

19. Automatic Early Redemption:

*[*If Not Applicable, delete the remaining subparagraphs*]*

(i) Automatic Early Redemption Amount(s):

[Insert the Product Formula described in the Additional Terms and Conditions relating to Formulae corresponding to the Reference of the Product specified in S D U D J U D S K L Y ³5 H 3 U R G X F W*]*[D E R Y H

*[*For Warrant Linked Notes:

(ii) Automatic Early Redemption Date(s) [(i)]: [Insert the automatic early redemption date(s)]

*[*In respect of Credit Linked Notes, if relevant: *[*Insert the automatic early redemption date(s)*]*

(iii) Automatic Early Redemption Event: [insert the relevant Automatic Early Redemption Event as per the Additional Terms and Conditions for Formulae]

20. [Final Redemption Amount] [In the case of Italian Certificates only*:* Final Exercise Amount]:

[[Insert the currency and the amount] [Insert the currency and the amount]

[[Insert the currency and the amount]

[Insert the percentage]%

[Insert the Product Formula described in the Additional Terms and Conditions relating to Formulae corresponding to the Reference of the Product specified in paragraph 9(iv) "Reference of the Product" above*]* *[*In case of Open-ended Notes*:*

[For Preference Share Linked Notes:

[For Warrant Linked Notes:

[In case of Italian Certificates only, insert the following subparagraphs:

[- Final Payment Date : [Insert the final payment date]

21. Physical Delivery Notes Provisions: [

[If Not Applicable, delete the remaining subparagraphs]

(i) Deliverable Asset(s): If the deliverable assets) is/are different from the underlying asset(s) specified in the paragraph 26(i) "Underlying(s)" below: [Insert the relevant deliverable asset pursuant to the provisions of Condition 5.13]] [In respect of Credit Linked Notes: [

(ii) Physical Delivery Amount: > 6 H H S D U D J U D S K ³ ' H I L Q L W L R Q V U

[In respect of Credit Linked Notes, if applicable:

(iii) Provisions governing whether transfer of Deliverable Asset(s) or payment of a cash sum will apply: > 6 H H S D U D J U D S K ³ ' H I L Q L W L R Q V U

[In respect of Credit Linked Notes, if applicable:

(iv) , V V X H U ¶ V R S W L R Q W R settlement:][In respect of Credit Linked Notes, if applicable:

(v) Method of transfer of Deliverable Asset(s) in respect of Physical Delivery Amount (if other than Deliver y):][In respect of Credit Linked Notes:

(vi) Consequences of Settlement Disru ption Event(s):

22. Credit Linked Notes Provisions:

[If Not Applicable, delete the remaining subparagraphs]

(i) Type of Credit Linked Notes:

(ii) Terms relating to Settlement:

(a) Settlement Type:

(b) Settlement Method:

[Or but ONLY for Single Name Notes and First-to-Default Notes and the Settlement Type is American Settlement:

(c) Final Value: Insert the percentage

[If Floating Recovery with Auction Method applies:

[If Physical Settlement:

(d) Unwind Costs: [Specify for the purposes of Condition 2 of the Additional Terms and Conditions for Credit Linked Notes]

Standard Unwind Costs

(iii) Provisions relating to Basket Notes:

[If (iii) Not Applicable, delete the remaining subparagraphs]

(a) Relevant Proportion:

(b) Aggregate Loss Amount: [If the Notes are Basket Notes which are not Tranche Notes:

If the Notes are Tranche Notes:

(c) Loss Amount: [In respect of Basket Notes and Tranche Notes if the paragraph "N-to-M-to-Default" is stated as being as "Not Applicable":

[In respect of Tranche Notes if the paragraph "N-to-M-to-

Default" is specified as "Applicable": [illegible]

- [illegible]

(i) [illegible]

(ii) [illegible]

- [illegible]

(i) [illegible]

(ii) [illegible]

- [illegible]

(d) Reference Entity Notional Amount: [Specify for the purposes of Condition 2 of the Additional Terms and Conditions for Credit Linked Notes] [illegible]

(e) Tranche Notes: [Not Applicable] [Applicable]

[If (e) Not Applicable, delete the remaining]

(1) Tranche Subordination Amount: [Specify for the purposes of Condition 2 of the Additional Terms and Conditions for Credit Linked Notes] [illegible]

(2) Tranche Notional Amount: [Specify for the purposes of Condition 2 of the Additional Terms and Conditions for Credit Linked Notes] [illegible]

(3) N-to-M-to-Default: [illegible]

N= [number corresponding to the Ranking starting at which the Aggregate Loss Amount will be an amount greater than zero]

M= [number corresponding to the Ranking above which the Aggregate Loss Amount ceases to increase]

P= [number of Reference Entities within the Reference Portfolio]*]*

(4) Attachment Point: *[*If the Notes are Tranche Notes if the paragraph "N-to-M-to-Default" is specified as "Not Applicable": [Specify for the purposes of Condition 2 of the Additional Terms and Conditions for Credit Linked Notes]% if the paragraph "N-to-M-to-Default" is specified as "Applicable": [illegible]

(5) Detachment Point: *[*If the Notes are Tranche Notes with N-to-M-to-Default is Not Applicable: [Specify for the purposes of Condition 2 of the Additional Terms and Conditions for Credit Linked Notes]% [illegible]

		[illegible]
	(f) Reference Portfolio Notional Amount:	[Specify for the purposes of Condition 2 of the Additional Terms and Conditions for Credit Linked Notes] [If the Notes are Tranche Notes: [illegible] [If the Notes are Basket Notes: [illegible]
	(g) Reference Price:	[Specify for the purposes of Condition 2 of the Additional Terms and Conditions for Credit Linked Notes] [[Insert the percentage]%
	(h) Reference Entity Weighting:	[Specify for the purposes of Condition 2 of the Additional Terms and Conditions for Credit Linked Notes] [[illegible]]
	(i) Interest Recovery:	[illegible] [Insert the percentage] [illegible]
(iv)	Transaction Type:	[For Single Name Notes: [illegible] [For Basket Notes, Tranche Notes and First-to-Default Notes: [illegible]
(v)	[Deliverable/Selected] Obligation(s):	[If Cash Settlement and Fixed Recovery: [illegible]

[If (v) Not Applicable, delete the remaining]

	(a) [Deliverable/ Selected] Obligation Category:	[For Single Name Notes: [illegible] [For Basket Notes, Tranche Notes and First-to-Default Notes: [illegible]
	(b) [Deliverable/ Selected] Obligation Characteristics:	[For Single Name Notes: [illegible] [For Basket Notes, Tranche Notes and First-to-Default

Notes: [illegible]

(vi) Accrual of Interest upon Credit Event: [illegible] If no coupon:

[NB: Guaranteed Coupon only where "Settlement Type" is "European Settlement"]

(vii) Observed Interest: [illegible]

[If (vii) Not Applicable, delete the remaining subparagraph]

[- Interest Observation Dates [Specify for the purposes of Condition 2 of the Additional Terms and Conditions for Credit Linked Notes]]

(viii) First Credit Event Occurrence Date: [Specify for the purposes of Condition 2 of the Additional Terms and Conditions for Credit Linked Notes]

(ix) Scheduled Last Credit Event Occurrence Date: [Specify for the purposes of Condition 2 of the Additional Terms and Conditions for Credit Linked Notes] [[In respect of Uncertificated Swedish Notes or Uncertificated Finnish Notes: 2th][If the Notes are neither Uncertificated Swedish Notes nor Uncertificated Finnish Notes: 4th] [illegible]

(x) Reference Entity(ies): [For Single Name Notes: [illegible]

[For Basket Notes, Tranche Notes and First-to-Default Notes: [illegible]

(xi) Multiple Successor(s): [For Single Name Notes: [illegible] (Multiple Successors) [illegible]

[For Basket Notes, Tranche Notes and First-to-Default Notes: [illegible]

(xii) Reference Obligation(s): [illegible] Insert the identification number [illegible]

[For Single Name Notes: [illegible]

[For Basket Notes, Tranche Notes and First-to-Default Notes: [illegible]

		[illegible]
(xiii)	Credit Events:	[For Single Name Notes: [illegible]
		[For Basket Notes, Tranche Notes and First-to-Default Notes: [illegible]
(xiv)	Notice of Publicly Available Information:	[For Single Name Notes: [illegible]
		[For Basket Notes, Tranche Notes and First-to-Default Notes: [illegible]
(xv)	Obligation(s):	
	(a) Obligation Category:	[For Single Name Notes: [illegible]
		[For Basket Notes, Tranche Notes and First-to-Default Notes: [illegible]
	(b) Obligation Characteristics:	[For Single Name Notes: [illegible]
		[For Basket Notes, Tranche Notes and First-to-Default Notes: [illegible]
(xvi)	All Guarantees:	[For Single Name Notes: [illegible]
		[For Basket Notes, Tranche Notes and First-to-Default Notes: [illegible]
(xvii)	Additional provisions relating to certain specific Reference Entities:	[illegible]
(xviii)	Business Days (for the purposes of the Additional Terms and Conditions for Credit Linked Notes):	[Specify for the purposes of Condition *2* of the Additional Terms and Conditions for Credit Linked Notes] [illegible]

(xix) Reference Entities Switch and/or Maturity Extension at the option of the Issuer:

[Applicable/Not Applicable]

[The Reference Entities Switch applies to the Linked Notes]

[specify the Initial Index Name] [specify the Website link]

[specify the date]

[specify the Initial Index Name] [specify the Website link]

*(*If (xix) Not Applicable, delete the remaining sub-paragraph*)*

- Notice Period *:* [Insert the number of days]

(xx) Other applicable options as per the Additional Terms and Conditions for Credit Linked Notes:

[Specify the source of Publicly Available Information which must be used when the Public Source is different from the sources specified in the Additional Terms and Conditions for Credit Linked Notes] [Specify the Specified Number if such number is different from the Specified Number anticipated in the Additional Terms and Conditions for Credit Linked Notes]

[If "Physical Settlement" applies: Specify if Include Deliverable/Selected Obligation Accrued Interest applies]

[If "Cash Settlement" applies and one of the following options applies to the Notes; Specify if [Include Deliverable/Selected Obligation Accrued Interest] or [Exclude Deliverable/Selected Obligation Accrued Interest] applies]

[Specify the [Excluded Obligation], [Excluded Deliverable Obligation] [Excluded Selected Obligation] if different from the provisions of the Additional Terms and Conditions for Credit Linked Notes]

[Specify if Non-Reference Entity Original Non-Standard Reference Obligation is applicable]

[Specify if Substitution Event Early Redemption is not applicable]

[Specify Trigger Percentage applicable to a Reference Entity if applicable]

[If Basket Notes or Tranche Notes: Specify Interest Credit Factor if different from 100%]

[If Basket Notes or Tranche Notes: Specify Interest Loss Factor if different from 100%]

[Specify Principal Credit Factor if different from 100%]

*[*Specify Principal Loss Factor if different from 100%*]*

*[*If Basket Notes or Tranche Notes: Specify if Preliminary Cash Redemption is not applicable*]*

*[*Only if Part D (Additional Provisions related to CDS Spread) applies:

*[*Specify the External Provider Time if different from 15.00 London time*]*

*[*Specify the Quotation Deadline Time if different from 17.00 London time*]*

*[*Specify the Quotation Method if different from Offer*]*

*[*Specify the Reference CDS Currency if different from that specified in the Additional Terms and Conditions for Credit Linked Notes*]*

*[*Specify the Reference CDS Maturity if different from 5-year*]*

*[*Specify if Switch Option is not applicable*]*

23. Bond Linked Notes Provisions:

*[*If Not Applicable, delete the remaining subparagraphs*]*

(i) Type of Bond Linked Notes:

(ii) Terms relating to Settlement:

(a) Settlement Type:

*[*NB: American Settlement only if Single Bond Linked Notes*]*

(b) Bond Final Value: Insert the percentage

		[illegible]
		[illegible]
		[illegible]
(c)	Auction Period for the purposes of the Bond Final Price determination:	[Specify number] [illegible]
(d)	Bond Final Price Accrued Interest:	[In the case of Fixed Recovery: [illegible]
(e)	Breakage Cost Amount:	[illegible]
(f)	Relevant Proportion:	[Specify as per Condition 2 of the Additional Terms and Conditions for Bond Linked Notes]
(iii)	Provisions relating to Basket Bond Linked Notes:	[illegible]

[If (iii) Not Applicable, delete the remaining subparagraphs]

(a)	Aggregate Loss Amount:	[Specify as per Condition 2 of the Additional Terms and Conditions for Bond Linked Notes]
(b)	Loss Amount:	[Specify [illegible] Condition 2 [illegible]
(c)	Reference Portfolio Notional Amount:	[Specify for the purposes of Condition 2 of the Additional Terms and Conditions for Bond Linked Notes]
(d)	Reference Price:	[Specify for the purposes of Condition 2 of the Additional

Terms and Conditions for Bond Linked Notes]

(e) Bond Weighting: [Specify for the purposes of Condition 2 of the Additional Terms and Conditions for Bond Linked Notes]

(f) Interest Recovery Rate: [Insert the percentage]

(iv) Accrual of Interest upon Bond Event: If no coupon:

[NB: Guaranteed Coupon only where "Settlement Type" is "European Settlement"]

(v) First Bond Event Occurrence Date: [Specify for the purposes of Condition 2 of the Additional Terms and Conditions for Bond Linked Notes]

(vi) Bond(s): [For Single Bond Linked Notes:

[For Basket Bond Linked Notes:

(vii) Bond Currency: [For Single Bond Linked Notes:

[For Basket Bond Linked Notes:

(viii) Bond Notional Amount: [For Single Bond Linked Notes:

[For Basket Bond Linked Notes:

(ix) Bond Events: [For Single Bond Linked Notes:

[For Basket Bond Linked Notes:

(x) Notice of Publicly Available Information:

(xi) Business Days (for the purposes of the Additional Terms and Conditions for Bond Linked Notes): [Specify for the purposes of Condition *2* of the Additional Terms and Conditions for Bond Linked Notes]

(xii) Other applicable options as per the Additional Terms and Conditions for Bond Linked Notes:

*[*Specify the source of Publicly Available Information which must be used when the Public Source is different from the sources specified in the Additional Terms and Conditions for Bond Linked Notes*]*

*[*Specify the Specified Number if such number is different from the Specified Number anticipated in the Additional Terms and Conditions for Bond Linked Notes*]*

[Specify the number of Business Days which must be used in relation to the definition of First Quotation Day if such number is different from the number anticipated in the Additional Terms and Conditions for Bond Linked Notes]

[If Basket Bond Linked Notes: Specify if Preliminary Cash Redemption Amount is Not Applicable]

[Specify if Reference Transaction Price is Not Applicable]

(xiii) Tables:

*[*Insert the following table if "Type of Bond Linked Notes" is "Single Bond Linked Notes":

Bond Issuer	Bond Guarantor [if any [if none then delete relevant column]]	Underlying Borrower [if any [if none then delete relevant column]]	Bond ISIN Code	Bond Currency	Bond Notional Amount	Maturity
['']	['']	['']	['']	['']	['']	['']*]*

*[*For the following tables, add as many lines as necessary:

*[*Insert the following table if "type of Bond Linked Notes" is "Basket Bond Linked Notes":

Reference Portfolio:

Bond Issuer	Bond Guarantor [if any [if none then delete relevant column]]	Underlying Borrower [if any [if none then delete relevant column]]	Bond ISIN Code	Bond Weighting	Bond Currency	Bond Notional Amount	Maturity	Reference Price
['']	['']	['']	['']	['']	['']	['']	['']*]*	['']

*[*For all Basket Bond Linked Notes where there is more than one Bond, split the Bond ISIN Code column into the relevant number of columns):

Bond Events	[Insert Bond ISIN Code]

[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]

24. Trigger redemption at the option of the Issuer: [illegible]

[Insert the following subparagraph only if Trigger redemption at the option of the Issuer is Applicable as per Condition 5.6 of the General Terms and Conditions]

Outstanding Amount Trigger Level: [[illegible] [[Insert other outstanding amount trigger level] [illegible]

25. Early Redemption for tax reasons, special tax reasons, regulatory reasons, Force Majeure Event, Event of Default, or at the option of the Calculation Agent pursuant to the Additional Terms and Conditions: [illegible] [Insert the currency and the amount] [illegible] [Insert the currency and the amount] [illegible] [Insert the currency and the amount] [illegible] In the case of Preference Share Linked Notes or Warrant Linked Notes: [illegible]

[illegible] insert the currency and the amount] [illegible] insert the currency and the amount] [illegible]

[illegible] [illegible]] [illegible]] [illegible]] [illegible]] [illegible]]

[If the Issuer elects not to apply Condition 5.3.1 pursuant to the provisions of such Condition: [illegible]

[If the Notes are EU Allowance Notes: [illegible]

[N.B.: there will always be an Early Redemption Amount at least in case of early redemption following an event of default]

[NB: The provisions of Early Redemption Amount payable on redemption for taxation as per Conditions 5.2.1 and 5.2.2 and/or for regulatory reasons as per Condition 5.3, respectively, or on Event of Default as per

Condition 8 of the Terms and Conditions of the English Law Notes or the Terms and Conditions of the French Law Notes, as the case may be*]*

*[*NB: In respect of Italian Certificates only, "Market Value" means the amount determined in good faith and in a commercially reasonable manner by the Calculation Agent to be the fair market value of the Certificates immediately prior (and ignoring the circumstances leading) to such early termination*]*

PROVISIONS APPLICABLE TO THE UNDERLYING(S)

26.	(i)	Underlying(s):	[●] [Where the underlying is a security, include the name of the issuer of the security and the International Securities Identification Number (ISIN) or other such security identification code. Where the underlying is an index, include the name of the index. If the index is not composed by the Issuer, need to include details of where the information about the index can be obtained. In case of SGI Linked Notes, if Advised SGI Index is applicable, need to specify. Where the underlying is an interest rate, include a description of the interest rate Where the underlying does not fall within the categories specified above, the applicable Final Terms shall contain equivalent information. Where the underlying is a Future or a Basket of Futures, need to disclose the Future, the Next Active Future Contract, the Exchange, the Future Start Time, the Future End Time, the Future Underlier, the relevant weightings of each Underlying in the Basket. Where the underlying is a Portfolio or a basket of Portfolios: [●] .] [In the case of Notes listed on SIX: insert ISIN code (if any) as well as initial effective value of the Underlyings and insert the information on the underlying instruments required by section 4 of scheme F (for derivatives) or sections 2.5.2 and 2.5.3 of scheme E (for bonds) of SIX Swiss Exchange, to the extent such information is not already included elsewhere in the applicable Final Terms.]
	(ii)	Information relating to the past and future performances of the Underlying(s) and volatility:	[●] [Need to include details of the relevant website or screen page where information on past and future performance and volatility can be obtained, as specified in item 26(i).]*
	(iii)	Provisions relating, amongst others, to the Market Disruption Event(s) and/or Extraordinary Event(s) and/or any additional disruption event as described in the relevant Additional Terms and Conditions:	[●]

[Specify if Hedging Disruption is not applicable]

[Specify if Increased Cost of Hedging is not applicable]

[Specify if Stop-Loss Event is not applicable]

(iv) Other information relating to the Underlying(s): [Where information has been sourced from a third party, provide a confirmation that this information has been accurately reproduced and that as far as the issuer is aware and is able to ascertain from information published by that third party, no facts have been omitted which would render the reproduced information inaccurate or misleading. In addition, the issuer shall identify the source(s) of the information] [In the case of Notes to be listed to SIX Swiss Exchange:

DEFINITIONS APPLICABLE TO INTEREST (IF ANY), REDEMPTION AND THE UNDERLYING(S) IF ANY

27. (i) Definitions relating to date(s):

[- Insert any relevant date(s) : [Insert date(s)]]

(ii) Definitions relating to the Product:

[- Insert any relevant defined term(s) applicable to interest (if any), redemption and the underlying(s) (if any), from the Additional Terms and

[Insert the relevant definition(s) corresponding to the reference of the product in the Additional Terms and Conditions relating to Formulae and mentioned in paragraph "Reference of the Product" above]]

Conditions relating to For mulae:

PROVISIONS RELATING TO SECURED NOTES

28.	Secured Notes Provisions:		
	*[*If Not Applicable, delete the remaining subparagraphs*]*		
	(i)	Type of Collateral Structure	[ ]
	(ii)	Collateral Pool:	[Specify for the purposes of Condition 1 of the Additional Terms and Conditions relating to Secured Notes]
	(iii)	Type of Collateral Pool:	
	(iv)	Type of Collateralisation:	
		Collateral Valuation at Nominal Value:	
	(v)	Eligibility Criteria:	[Specify for the purposes of Condition 1 of the Additional Terms and Conditions relating to Secured Notes]
	(vi)	Collateral Rules:	[Specify for the purposes of Condition 1 of the Additional Terms and Conditions relating to Secured Notes]
	(vii)	Collateralisation Percentage:	[Specify the percentage or the formula for calculating this percentage] [Where Max (MV, NV) Collateralisation or Min (MV, NV) Collateralisation is applicable, specify percentage level for MV and NV Collateralisation if different] *[*Specify where the Collateralisation Percentage may vary after a certain date, following the occurrence of a trigger event or following a unanimous decision of the Noteholders*]* *[*Where the Collateralisation Percentage may vary following an unanimous decision of the Noteholders, specify a notification period*]*
	(viii)	Haircuts:	[specify details of the haircut to be applied in relation to each type or class of Collateral Asset]*]*
	(ix)	Collateral Test Dates:	[Specify for the purposes of Condition 1 of the Additional Terms and Conditions relating to Secured Notes]
	(x)	Collateral Substitution:	
	(xi)	Waiver of Rights:	
	(xii)	Early Redemption Amount following the occurrence of a Collateral Disruption Event:	O 7HUPV DQG &RQGLWL

for the purposes of Condition 2.7 of the Additional Terms and Conditions relating to Secured Notes]

(xiii) Physical Delivery of Collateral Assets: [illegible]

[If (xii) Not Applicable, delete the remaining subparagraph]

[- Method of transfer of Collateral Assets in respect of Collateral Assets Entitlement: [illegible] Collateral Assets Clearing System [illegible]

(xiv) Order of Priority: [illegible] Condition 1 [illegible] [Insert any alternative Order of Priority pursuant to the definition of "Order of Priority" in Condition 1 of the Additional Terms and Conditions relating to Secured Notes]

(xv) Other applicable options as per the Additional Terms and Conditions relating to Secured Notes: [illegible]

[Where the Collateral Valuation Currency is Euro, specify where the Collateral Valuation Currency Screen Page and the Collateral Valuation Currency Specified Time differ from the Collateral Valuation Currency Screen Page and the Collateral Valuation Currency Specified Time specified in the Additional Terms and Conditions relating to Secured Notes]

[Where the Collateral Valuation Currency is other than Euro, specify the Collateral Valuation Currency, the Collateral Valuation Currency Screen Page and the Collateral Valuation Currency Specified Time]

[[illegible]]

[Where Predetermined Collateral Valuation Currency Rate of Exchange is applicable specify the predetermined rate of the Collateral Valuation Currency]

[Specify where a different Valuation Point shall be used]

GENERAL PROVISIONS APPLICABLE TO THE NOTES

29. Provisions applicable t o payment date(s):

Payment Business Day: [illegible]

[NB: "Payment Business Day" election in accordance with Condition 4.12 of the Terms and Conditions of the English Law Notes or Condition 4.4 of the Terms and Conditions of the French Law Notes]

Financial Centre(s): [Insert the financial centre(s)]

[In respect of Credit Linked Notes with Physical Settlement:[Insert the financial centre(s) [illegible]

30. Form of the Notes:

(i) Form:

[If English law Notes in bearer form:

[If English law Notes in registered form:

[If ECF Notes:

[If French law Notes in materialised form:

[If French law Notes in dematerialised form: au porteur]

[If SIS Notes in bearer form:

[If SIS Notes in uncertificated form:

[If EUI Notes:

[If Uncertificated Swedish Notes:

[If Uncertificated Finnish Notes: Fi. Laki arvo-osuusjärjestelmästä ja selvitystoiminnasta 348/2017) Fi. Laki arvo-osuustileistä 827/1991)

[If Uncertificated Norwegian Notes:

[If Uncertificated Danish Notes:

[NB: Elect "Yes" opposite "New Global Note (NGN) / New Safekeeping Structure (NSS)" if "Yes" is elected in Part B under the heading "Operational Information" opposite the paragraph entitled "Eurosystem eligibility of the Notes]

(ii)	New Global Note (NGN ±bearer notes) / New Safekeeping Structure (NSS ±registered notes):	

[NB: Delete the following subparagraph in case of Notes other than Definitive Bearer Notes]

(iii)	[Talons for future Coupons or Receipts to be attached to Definitive Bearer Notes:	]

31.	Redenomination:	
32.	Consolidation:	
33.	Partly Paid Notes Provisions:	

[NB: Insert amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay]

[If Not Applicable, delete the remaining subparagraphs]

(i)	Part Payment Amount(s):	[Insert the part payment amount(s)]
(ii)	Part Payment Date(s):	[Insert the part payment date(s)]

34.	Instalment Notes Provisions:	

[If Not Applicable, delete the remaining subparagraphs]

(i)	Instalment Amount(s):	[Insert the instalment amount(s)]
(ii)	Instalment Date(s):	[Insert the instalment date(s)]

35.	Masse:	[In case of English Law Notes:

[In the case of French Law Notes:

(Note that (i) Condition 12 (a) (No Masse) is only applicable in respect of Notes with a denomination of, or

		ZKLFK FDQ RQO\ EH WUDGHG LQ DP or its equivalent and (ii) Condition 12 (c) (Contractual Masse) is only applicable in respect of any Tranche of Notes issued (a) outside France or (b) with a Specified 'HQRPLQDWLRQ RI DW OHDVW.¼ (If Condition 12 (b) (Full Masse) or (c) (Contractual Masse) applies, insert below details of Representative and remuneration, if any.) *[*If Representative is not SCP SIMONIN ± LE MAREC ± GUERRIER:*]* *[*U H P X Q H U D W L R Q I ¼ >*]*
36.	Dual Currency Note Provisions:	In respect of English law Notes: In respect of French law Notes:
	*/*If Not Applicable, delete the remaining subparagraphs*]*	
	(i) Settlement Currency	['']
	(ii) Dual Currency Exchange Rate:	[Specify an exchange rate]
	(iii) Method of calculating the fixing of Dual Currency Exchange Rate:	*/*If Predetermined: - Predetermined Fixing: [specify the fixing] */*If Screen Rate Determination or Calculation Agent Determination: - Dual Currency Valuation Date: [''] - Dual Currency Valuation Time: [''] */*If Screen Rate Determination*:* - Relevant Screen Page: ['']
37.	Additional Amount Provisions for Italian Certificates:	*/*In respect of English Law Notes*:* */*In the case of Credit Linked Notes or Bond Linked Notes: */*If Not Applicable, delete the remaining subparagraphs*]*

(i) Additional Amount(s)

>>"@ SHU &HUWLILFDWH RI >"@ 6SH

>"@ SHU &HUWLILFDWH RI >"@ 6

>"@ SHU &HUWLILFDWH RI >"@ 6SH «

>"@ SHU &HUWLILFDWH RI >"@ 6SH insert the number of the last Additional Amount Payment Date)

(ii) Additional Amount Payment Date(s) >"@

(iii) Business Day Convention

38. Interest Amount and/or the Redemption Amount switch at the option of the Issuer:

]

[If Not Applicable, delete the remaining subparagraphs]

(i) Substitute Coupon:

[If Not Applicable, delete the remaining subparagraphs]

>"@

>"@

(ii) Market Value for the Switch: >"@

(iii) Substitute Final Redemption:

[If Not Applicable, delete the remaining subparagraphs]

>"@

(iv) Optional Modification Date: >"@

(v) Notice Period: >"@

39. Portfolio Linked Notes Provisions:

[If Not applicable, delete the remaining subparagraphs]

(i) Basket Component(s): Annex for Portfolio Linked Notes'

(ii) Debt Instrument(s): Annex for Portfolio Linked

(iii) Commodity Instrument(s): Annex for Portfolio Linked

(iv)	Derivatives Ins trument(s):		Annex for Portfolio Linked
(v)	Equity Instrument(s):		Annex for Portfolio Linked
(vi)	Market Data:		"Annex for Portfolio Linked

[NB: If Substitution of the Issuer is Not Applicable, insert the following paragraph:

40. Substitution of the Issuer

/NB: if Gross-up provision is Not Applicable, insert the following paragraph:

41. Taxation

[In the case of Notes to be listed to SIX Swiss Exchange only: RESPONSIBILITY

/NB: The applicable Final Terms should be signed by the Issuer and the Guarantor, as the case may be, in those jurisdictions where the Issuer and the Guarantor, as the case may be, is legally required to sign or where market practice dictates that it should (for example for SIX Swiss Exchange listing purposes). The signature block may be deleted in those jurisdictions where neither of the above applies.

PART B ±OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

(i)	Listing:	[If no listing: [Insert any other market]]
(ii)	Admission to trading:	[In the case of an admission to trading on a non-European Union regulated market or where no admission to trading is to occur: In the case of an admission to trading on a European Union regulated market: [Insert other regulated market]][In the case of admission to trading on SIX Swiss Exchange: [Specify first listing date].] [There can be no assurance that the listing and trading of the Notes will be approved with effect on [the Issue Date] or at all.] [Where documenting a fungible issue need to indicate that original securities are already admitted to trading: [Insert specified currency and aggregate nominal amount] [Insert the maturity date] (Tranche [Insert the number of the previous tranche(s)]) [Insert name of the relevant market]]
(iii)	Estimate of total expenses related to admission to trading:	[Insert the amount of total expenses]]
(iv)	Information required for Notes to be listed on SIX Swiss Exchange:	

[If (iv) Not Applicable, delete the remaining subparagraphs]

[- Listing/Trading information:

(a)	Trading Size and Ratio:	[Minimum and maximum trading size and the standard exercise ratio]
(b)	First Trading Day:	[Insert the first trading day]
(c)	Last Trading Day and Time:	[Insert the last trading day and, in the case of derivatives, the time of day at which trading shall cease]
(d)	Swiss ticker symbol:	[Insert the Swiss ticker symbol]
(e)	Type of quoting:	> "

[in case of derivatives:

(f)	Capital Protection:	[

		Additional information:	
	(a)	Fees charged by the Issuer to the Noteholders post - issuance:	[Insert the fees]
	(b)	Name and address of the representative for purposes of article 43 of the Listing Rules of SIX Swiss Exchange:	[Insert name and address of the relevant representatives if different from the foregoing]
	(c)	No material adverse change:	
	(d)	Swiss tax information:	[Insert any tax information required by section 3.2.12 of scheme F of SIX Swiss Exchange.]

2. RATINGS

[If credit ratings are assigned to Notes at the request or with the cooperation of the Issuer in the rating process, need to include a brief explanation of the meaning of the rating if this has previously been published by the rating provider.]

[NB: When applicable, the above disclosure should reflect the rating allocated to Notes of the type being issued under the Programme generally or, where the issue has been specifically rated, that rating.]

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

[Description of any interest, including conflicting ones, that is material to the issue/offer, detailing the persons involved and the nature of the interest]

4. REASONS FOR THE OFFER AND USE OF PROCEEDS

*[*NB: If the Notes are debt securities or derivative securities to which Annex V or Annex XII of the Regulation applies, respectively, reasons for the offer if different from making profit and/or hedging certain risks. Where applicable, disclosure of the estimated total expenses of the issue/offer and the estimated net amount of the proceeds. These expenses and proceeds shall be broken into each principal intended use and presented by order of priority of such uses. If the issuer is aware that the anticipated proceeds will not be sufficient to fund all the proposed uses, state the amount and sources of other funds needed.*]*

(i)	Reasons for the offer and use of proceeds:	[ ]	[Specify the use of proceeds] [NB: Reasons for the offer and use of proceeds must be specified in case of Notes listed on SIX Swiss Exchange]
(ii)	Estimated net proceeds:	[ ]	[Insert the estimated net proceeds]
(iii)	Estima ted total expenses:	[ ]	[Insert the estimated total expenses]

5. INDICATION OF YIELD *(*Fixed Rate Notes only*)*

[ ] [If the Notes are debt securities to which Annex V or Annex XIII of the Regulation applies: [give an indication of yield*]*]

6. HISTORIC INTEREST RATES [ ]

[ ] [Insert the source]*]*

7. PERFORMANCE AND EFFECT ON VALUE OF INVESTMENT

(i) PERFORMANCE OF FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT (Structured Notes only)

*[*NB: This paragraph only applies if the Notes are derivative securities to which Annex XII of the Regulation applies.*]*

[ ] [Need to include a clear and comprehensive explanation of how the value of the investment is affected by the underlying and the circumstances when the risks are most evident.]*

(ii) PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT *(*Dual Currency Notes only)

*[*NB: This paragraph only applies if the Notes are derivative securities to which Annex XII of the Regulation applies.*]*

[ ] [Need to include a clear and comprehensive explanation of how the value of the investment is affected by the underlying and the circumstances when the risks are most evident.]

8. OPERATIONAL INFORMATION

(i) Security identification code(s):

	[ ]	[Insert the code]
[-	Common code:	[Insert the code]]
[-	Temporary ISIN code:	[Insert the code]]
[-	Temporary Common code:	[Insert the code]]
[-	German security number (WKN number):	[Insert the German security number]]
[-	Swiss security number (Valoren number):	[Insert the Swiss security number]]

*[*Add as many lines as necessary*]*

(ii)	Clearing System(s):	[Insert name(s) and address(es) of the relevant clearing system(s) and, if required, the relevant identification number(s)] *[*In any case of Notes listed on SIX with Euroclear France or Euroclear Bank / Clearstream Banking as Clearing System(s), add: [illegible]] *[*If the paragraph "Form of the Notes" specifies that the Notes to be issued are in certificated form or book-entry form, insert name and address of the entity in charge of keeping the records.*]*
(iii)	Delivery of the Notes:	[illegible]
(iv)	Calculation Agent:	[Insert name and address]
(v)	Paying Agent(s):	[Insert name(s) and address(es)] [If Notes other than SIS Notes, and listed on SIX, add: / SociØtØ GØnØrale, Paris Zurich Branch, Talacker 50, 8021 Zurich, Switzerland] *[*If SIS Notes: SociØtØ GØnØrale, Paris, Zurich Branch, Talacker 50, 8021 Zurich, Switzerland*]*
(vi)	Eurosystem eligibility of the Notes:	[illegible]

[7] [illegible]

[NB: Elect "Yes" opposite "Eurosystem eligibility of the Notes" if "Yes" is elected in Part A under the heading "Form of the Notes" opposite the paragraph entitled "New Global Note (NGN) / New Safekeeping Structure (NSS)"]

(vii) Address and contact details of Société Générale for all administrative communications relating to the Notes: > " @

> " @

> " @

> " @

9. DISTRIBUTION

(i) Method of distribution:

[If syndicated:

Names [and addresses and underwriting commitments]* of Managers: [give names [and addresses and underwriting commitments]* of Managers]

[If the Notes are derivative securities to which Annex XII of the Regulation applies, include the names [and addresses]* of entities agreeing to underwrite the issue on a firm commitment basis and the names [and addresses]* of the entities agreeing to place the issue without a firm commitment or on a "best efforts" basis if such entities are not the same as the Managers.]

Date of Syndication Agreement: [Insert the date of syndication agreement]

[Only applicable if the Notes are debt securities or derivative securities to which Annex V or Annex XII of the Regulation, respectively, applies.]

Stabilising Manager (if any): Insert the name of stabilising manager]

[If non-syndicated:

Dealer(s): [Insert name [and address]* of Dealer]

[NB: If the Notes are debt securities or derivative securities to which Annex V or Annex XII of the Regulation applies, include the names [and addresses]* of entities agreeing to underwrite the issue on a firm commitment basis and the names [and addresses]* of the entities agreeing to place the issue without a firm commitment or on a "best efforts" basis if such entities are not the same as the Dealer.]

(ii) Total commission and concession: Insert the percentage] per

Specify any other commission]*

(iii) TEFRA rules: [

Treated by Clearstream Frankfurt as registered notes for U.S. federal income tax purposes. The Notes are subject to a book entry agreement entered into by Clearstream Frankfurt and the Issuer.]

(iv) Non-exempt Offer:

[illegible] Initial Authorised Offeror [illegible] Additional Authorised Offeror [illegible] General Authorised Offerors [illegible] Public Offer Jurisdiction(s) [illegible] Offer Period [illegible]

[If (iv) Not Applicable, delete the remaining subparagraphs]

Individual Consent / Name(s) and address(es) of any Initial Authorised Offeror: [illegible] [Insert the name and address of any initial authorised offeror]]]

General Consent/ Other conditions to consent: [illegible] Insert any other condition to consent if relevant]

(v) U.S. federal income tax considerations [Insert if the Issuer has determined that the Notes are NOT Specified Notes: [illegible]

[Insert if the Issuer has determined that the Notes are Specified Notes: [illegible] 8-72, [illegible] ³GH-RVEÉ 1RWH DQG LV WKHUHIRU[illegible] [illegible] specify the relevant email address]

[6 P 5HJXODWLRQV ¶ ZLWKKR UDWH RI >"@ SHU FHQW SpQDOW\ ZLOO

[Insert if the Section 871(m) determination cannot be made on the date of the Final Terms:

]

[Insert if the Issuer has determined that the Notes are Zero Estimated Dividends Securities: [illegible]

[specify whether any additional U.S. withholding tax is applicable]

(vi) [Prohibition of Sales to EEA Retail [illegible]

Investors: *(*If the Notes G R Q R W F R Q V W L W X W H ³ 1 R W H ´ V R R F Notes do constitute "packaged" products and a key information document will be prepared ³ 1 R W $ S S should be specified. If the Notes may constitute ³ S D F N D J H G ´ S U R G X F W V D Q G Q R ³ $ S S U R S U L D W H ´ V K R X O G E H V S H F L L H G D E R Y H D ³ S D F N D J H G ´ S U R G X F W V K U H W D L O L Q Y H V W P H Q W S U R G X F W ´ Z Regulation (EU) No 1286/2014 of 26 November 2014 an investment, where, regardless of the legal form of the investment, the amount repayable to the retail investor is subject to fluctuations because of exposure to reference values or to the performance of one or more assets which are not directly purchased by the retail investor*)*

[If the Notes are linked to an Advised SGI Index or to a Dynamic Portfolio AND the Issuer elects NOT to apply IRS U.S. Person definition, insert the following paragraph:

(vii) Regulation S U.S. Person [

[If the Notes are neither linked to an Advised SGI Index nor to a Dynamic Portfolio AND the Issuer elects to also apply IRS U.S. Person definition, insert the following paragraph:

(viii) Regulation S U.S. Person AND IRS U.S. Person [

10. PUBLIC OFFERS IN EUROPEAN ECONOMIC AREA

*[*NB: This paragraph applies only in respect of any offer of Notes made in any Member State of the European Economic Area which has implemented the Prospectus Directive (each, a Relevant Member State), where such offer is not made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of Notes.*]*

[

*[*If Not Applicable, delete the remaining subparagraphs*]*

- Public Offer Jurisdiction(s): [Specify relevant Member State(s) - which must be jurisdictions where the Base Prospectus and any supplements have been passported]

- Offer Period: [Indicate the offer period]

- Offer Price: [insert percentage*]*, [

- [

- [insert percentage [

- [

[

[illegible]

[illegible] specify percentage]
[illegible] insert date]
[insert percentage] [illegible] insert date]
[illegible]

[illegible]

[illegible]
OfferPriceBase [illegible] specify]
ConvergencePercentage [illegible] specify]
Nb(t) [illegible]

[illegible]

[illegible]

[illegible] specify other]

[illegible]
[specify]

- Conditions to which the offer is subject:

[Indicate the conditions to which the offer is subject]

- Description of the application process:

[illegible] [Describe the application process]

- Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:

[illegible] [Describe the possibility to reduce subscriptions and manner for refunding excess amount paid by applicants]

- Details of the mini mum and/or maximum amount of application:

[illegible] [Indicate details of the minimum and/or maximum amount of application (whether in number of securities or aggregate amount to invest]

- Details of the method and time limits for paying up and delive ring the Notes:

[Describe method and time limits for paying up and delivering the Notes]

- Manner and date in which results of the offer are to be made public:

[Describe the manner and date in which results of the offer are to be made public]

- Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:

[illegible] [Describe the procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised]

-	Whether tranche(s) has/have been reserved for certain countries:	[If the offer is being made simultaneously in the markets of two or more countries and if a tranche has been reserved for certain of these, indicate any such tranche]
-	Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	[Describe the process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made]
-	Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	[Indicate the amount of any expenses and taxes specifically charged to the subscriber or purchaser]*

11. ADDITIONAL INFORMATION

-	Minimum investment in the Notes:	[Insert the minimum investment]
-	[Minimum trading] [Minimum Trading Lot]:	[Insert the minimum trading or, in the case of Italian Certificates only, the minimum trading lot]

[Add as many lines as necessary:

[-	[Insert any other relevant additional information pursuant to Annex XXI of the Commission Delegated Regulation (EU) of 30 March 2012]:	[Give details]]

12. PUBLIC OFFERS IN OR FROM SWITZERLAND

[If structured products distributed in or from Switzerland to non-qualified investors, and not listed on SIX, add:

[If bonds or structured products listed on SIX, add:

if structured product, add:

If structured product and, prior to Final Terms being available, (i) the structured product is distributed in or from Switzerland OR (ii) application for provisional trading of the structured product on SIX is made, add:

[If bonds publicly offered in or from Switzerland, and not listed on SIX, add:

[In any other case, add:

13. BENCHMARK REGULATION

Benchmark:

EH FDOFXODWHG E\ UHIHUH
SURYLGHG E\ >”@ $V DW >”@ >”@
Benchmark

Regulation) $ f r e h i v w h

5HJXODWLRQ DSSO\ VXFK WKDW >'

JLVWUDWLRQ @>>"@

Annex for Credit Linked Notes

/Insert the following table if "Type of Credit Linked Notes" is "Single Name Notes":

Reference Entity	Transaction Type	Reference Obligation	Seniority [Level]
[”]	[”]	[Standard Reference Obligation: Applicable] or [”]	[”]/

/For the following tables, add as many lines as necessary:

Insert the following table if "Type of Credit Linked Notes" is "First-to-Default Notes" and Part A (2009 definitions) or Part B (2014 definitions) applies to the Notes:

Reference Portfolio:

Reference Entities	Transaction Type	Reference Obligation	Seniority [Level]
[”]	[”]	[Standard Reference Obligation: Applicable] or [”]	[”]

Insert the following table if "Type of Credit Linked Notes" is "First-to-Default Notes" and Part C (Additional Provisions for Mixed Reference Portfolio) applies to the Notes:

Reference Portfolio:

Reference Entities	Transaction Type	Reference Obligation	Seniority [Level]	Applicable Part
[”]	[”]	[Standard Reference Obligation: Applicable] or [”]	[”]	[Part A (2009 definitions)] or [Part B (2014 definitions)]

/Insert the following table if "Type of Credit Linked Notes" is "Basket Notes" or "Tranche Notes" and Part A (2009 definitions) or Part B (2014 definitions) applies to the Notes:

[Insert the following if "Basket Notes" or "Tranche Notes" and the Reference Portfolio is made up of the constituents of an index:

[”]

6 R X U F H > ” @

$ Q Q H [' D W H > ” @ @

Reference Portfolio:

Reference Entities	Transaction Type	Reference Entity Weighting	Reference Obligation	Reference Price	Seniority [Level]
[”]	[”]	[”]	[Standard Reference Obligation: Applicable] or [”]	[”]	[”]

/Insert the following table if "Type of Credit Linked Notes" is "Basket Notes" or "Tranche Notes" and Part C (Additional Provisions for Mixed Reference Portfolio) applies to the Notes:

Reference Portfolio:

Reference Entities	Transaction Type	Reference Entity Weighting	Reference Obligation	Reference Price	Seniority [Level]	Applicable Part
[”]	[”]	[”]	[Standard	[”]	[”]	[Part A (2009

			Reference Obligation: Applicable] or [”]			definitions)] or [Part B (2014 definitions)]

[For Single Name Notes:

[For Basket Notes, Tranche Notes and First-to-Default Notes:

[For Basket Notes, Tranche Notes or First-to-Default Notes where Part C (Additional Provisions for Mixed Reference Portfolio) applies, duplicate the tables below and insert the following:

Credit Events and related options	[Insert Transaction Type]
	X
	X
	X
	X
	[”]]
	X
	X
	X
	X
	X
	X
	X
	[”]]
	X
	X
	X
	X
	X
	X
	X
	[Specify for the purposes of Condition 2 of the Additional Terms and Conditions for Credit Linked Notes]
Obligation Category	**[Insert Transaction Type]**
	X

	X
	X
	X
	X
	X
Obligation Characteristics	[Insert Transaction Type]
	X
	X
	X
	X
	X
	X
	X
	X
[Deliverable] [Selected] Obligation Category	[Insert Transaction Type]
	X
	X
	X
	X
	X
	X
[Deliverable] [Selected] Obligation Characteristics	[Insert Transaction Type]
	X
	X
	X
	X
	X
	X
	X
	X
	X
	X
	X
	X

[illegible]	[illegible]
[illegible] [illegible]	[illegible]

ANNEX FOR PORTFOLIO LINKED NOTES

Initial composition of the Portfolio

k	Portfolio Component (k)	Bloomberg Ticker	Basket Component Type	Portfolio Component	[Unfunded Component]	Portfolio Component Currency (k)	[FX Hedge]
[Specify N « @	[Specify name of Portfolio Component (k)]	[Specify ticker]				[Specify currency]	

k	[Reference Price]	[DistRate(k,t)]	Q(k,0)	[RateLong(k,t)]	[RateShort(k,t)]	[RepoRateLong(k,t)]	[RepoRateShort(k,t)]
[Specify N « @	/Specify ReferenceFixingTime] Specify TWAPStartTime and TWAPEndTime] Specify VWAPStartTime and VWAPEndTime]	[Specify rate. Rates may be fixed or variable over time, they may also be computed as a spread between rates and/or be a rate or combination or rates determined by the Calculation Agent]	[Specify initial quantity]	[Specify rate. Rates may be fixed or variable over time, they may also be computed as a spread between rates and/or be a rate or combination or rates determined by the Calculation Agent]	[Specify rate. Rates may be fixed or variable over time, they may also be computed as a spread between rates and/or be a rate or combination or rates determined by the Calculation Agent]	[Specify rate. Rates may be fixed or variable over time, they may also be computed as a spread between rates and/or be a rate or combination or rates determined by the Calculation Agent]	[Specify rate. Rates may be fixed or variable over time, they may also be computed as a spread between rates and/or be a rate or combination or rates determined by the Calculation Agent

k	[Exec Cost Rate In (k,t)]	[Exec Cost Rate Out (k, t)]	[ExecAddOnRate (k,t)]	[Initial Weight(k)]	[S(k,0)]
[Specify N « @	[Specify rate. Rates may be fixed or variable over time, they may also be computed as a spread between rates and/or be a rate or combination or rates determined by the Calculation Agent]	[Specify rate. Rates may be fixed or variable over time, they may also be computed as a spread between rates and/or be a rate or combination or rates determined by the Calculation Agent]	[Specify rate. Rates may be fixed or variable over time, they may also be computed as a spread between rates and/or be a rate or combination or rates determined by the Calculation Agent]	[Specify initial Weight]	[Specify initial level of Portfolio Component (k)]

Parameters and elections relating to the Portfolio

[Specify the scheduled computation dates of the Portfolio Level]

[Specify the dates]*]*

[Elections relating to the Portfolio]

[Parameters relating to the Portfolio]

specify other*]*

*[*Specify relevant fixing time*]*

*[*Specify relevant foreign exchange rate source*]*

*[*specify currency*]*

*[*Specify the initial level of the Portfolio*]*

*[*Specify relevant rate*]*

*[*Specify relevant rate*]*

*[*Specify relevant gearing percentage*]*

*[*Specify relevant gearing percentage*]*

*[*Specify relevant gearing percentage*]*

*[*Specify relevant gearing percentage*]*

*[*Specify relevant gearing percentage*]*

*[*Specify relevant gearing percentage*]*

*[*Specify relevant gearing percentage*]*

*[*Specify the percentage*]*

*[*Specify the percentage*]*

*[*Specify the percentage*]*

*[*Specify the number*]*

>LI '\QDPLF 3RUWIROLR LV ³$SSOLFDEOH´ VSHFLI\ WKH IROORZLQJ

*[*Specify relevant communication deadline*]*

*[*Specify*]]*

*[*Specify the percentage*]]*

*[*Specify the relevant review dates in respect of Modifications*]*

*[*Specify the relevant rebalancing dates in respect of Modifications*]*

[illegible]	*[*Specify the list of Applicable Portfolio Eligibility Criteria in relation to the Portfolio, in particular in accordance with Condition 3.5 of the Additional Terms and Conditions for Portfolio Linked Notes*]*
[illegible]	*[*specify the website on which information related to the Portfolio and Modifications will be published in accordance with the Additional Terms and Conditions for Portfolio Linked Notes*]*
[illegible]	*[*specify identity and details in accordance with the Additional Terms and Conditions for Portfolio Linked Notes*]*

[ISSUE SPECIFIC SUMMARY:

, I W K H 1 R W H V K D Y L Q J D P L Q L P X P G H Q R P L Q D W L R Q R I ¶ ¶ L Q F U H P H Q W D O ¶ ¶ X Q L W V L Q W K H E D V H F X U U H Q F \ Member States or admitted to trading in a regulated market in the European Economic Area, Issuer to annex the issue specific summary to the applicable final terms drawn up on the basis of the section "Summary" of the Base Prospectus having completed the relevant Elements by deletion of non relevant information and inserting any information to be completed in accordance with the specific conditions of the Notes)]

TERMS AND CONDITIONS OF THE ENGLISH LAW NOTES

English Law Notes (the General Terms and Conditions) and (in relation to any Tranche of Notes) the Additional Terms and Conditions (the Terms and Conditions) applicable to such Notes, in each case as specified in the applicable Final Terms. In the event of any inconsistency between the General Terms and Conditions and the Additional Terms and Conditions, the Additional Terms and Conditions shall prevail. In the event of any inconsistency between (a) any of the General Terms and Conditions and/or the Additional Terms and Conditions and (b) the applicable Final Terms, the applicable Final Terms will prevail.

Words and expressions defined in the Agency Agreement or used in the applicable Final Terms shall have the same meanings where used in these Terms and Conditions unless the context otherwise requires or unless otherwise stated. In the event of any inconsistency between the Agency Agreement and the applicable Final Terms, the applicable Final Terms will prevail.

References in these Terms and Conditions to "Final Terms" are to the applicable Final Terms attached to or endorsed on the Notes which supplement these Terms and Conditions and may specify other terms and conditions which shall, to the extent so specified or to the extent inconsistent with these Terms and Conditions, replace or modify these Terms and Conditions for the purposes of the Notes. References to "applicable Final Terms" are to the Final Terms (or the relevant provisions thereof) attached to or endorsed on the Notes.

Any reference to "Noteholders" or "holders" in relation to any Notes shall mean the holders of the Notes and, in relation to any Notes represented by a Global Note, means the persons shown in the records of Euroclear and Clearstream, Luxembourg as the holders of such Notes.

The Notes are issued by the Issuer. Subject to Condition 12, the Issuer may, without the consent of the Noteholders, substitute for itself as principal debtor under the Notes (the Substituted Debtor) any Subsidiary of the Issuer (as defined in Condition 12) or any Guarantor (as defined in Condition 3) (in each case, subject to such modifications as the Issuer may agree).

Notes may be issued in bearer form (Bearer Notes), in registered form (Registered Notes) or in uncertificated registered form (Uncertificated Notes). Each Tranche of Bearer Notes will be represented by a Global Note. Each Tranche of Registered Notes will be represented by a Global Note. Each Tranche of Uncertificated Notes will be represented by a Global Note. Each Global Note will be deposited on or about the Issue Date thereof with a common depositary for Euroclear and Clearstream, Luxembourg.

Subject to the Specified Denomination(s) and Specified Currency, Bearer Global Notes and Registered Global Notes may be issued pursuant to the Programme. The Global Notes will be in the form set out in the Agency Agreement.

Nordea

Coupons

Talons

Receipts

Physical Delivery Notes

Noteholders

Holders

DTC

Noteholder , holder of Notes

Receiptholders

Couponholders

IntermØdiaires financiers habilitØs

Euroclear France

SIX Swiss Exchange

(SIS)

Euroclear Sweden), Euroclear Finland), Norwegian Central S ecurity Depositary), VP Securities), DTC), EUI), SIS Note Intermediary), Bearer SIS Note Uncertificated SIS Note), Uncertificated Swedish Notes Uncertificated Finnish Notes Uncertificated Norwegian Notes Uncertificated Danish Notes Uncertificated Nordic Notes . ECF Notes CISA) Swiss Qualified Investor) Private Placement Note Prospectus Directive) 29 Deed of Covenant) .

1. FORM, DENOMNATDN, REDENOMNATDN AND T ITLE –TRANSFER

1.1 Form, denomination and title

Specified Denomination (s)

EEA)

W K H 3 U R V S H F W X V ' L U H F W L Y H Z L O O E H ¼ R U L I W K H 1 R W H V D U H G

Euroclear) Clearstream)

Permanent Global SIS Note)

Bucheffekten)

(Bucheffektengesetz)(Intermediated Securities)

CHF SIS Notes.

Other SIS Notes .

Registered Global Notes .

Laki arvo-osuusjärjestelmästä ja selvitystoiminnasta

Laki arvo-osuustileistä

Euroclear Finland Register

Euroclear Finland Rules

Sw. lag (1998:1479) om värdepapperscentraler och kontoföring av finansiella instrument

Swedish CSD Rules

Sw. värdepapperscentral

Swedish CSD

Noteholder

Holder

Sw. förvaltare

Swedish Register

Hauptregister

Hauptregister

(Effektenkonto)

Verwahrungsstellen)

(Verwahrungsstellen)

(Effektenkonto)

Euroclear France Account Holder

Regulations

EUI Notes

EUI)

Record

EUI Holder

1.2 Redenomination

Redemption Date

1.3 Transfers of Notes

1.3.1 Transfers of interests in Registered Global Notes

1.3.2 Transfers of Definitive Registered Notes

1.3.3 Registration of transfer upon partial redemption

1.3.4 Costs of registration

1.3.5 Transfers of interests in Regulation S Global Notes and in Non -U.S. Registered Global Notes

1.3.6 Transfers of interests in Legended Notes

1.3.7 Exchanges and transfers of Regi stered Notes generally

1.3.8 Definitions

Combined Global Note

Distribution Compliance Period

Investment Company Act

IRS U.S. Person

Legended Note

Non-U.S. Registered Global Note

Non-U.S. Registered Notes

Permitted Transferee

QIB

Regulat ion S

Regulation S Global Note

Regulation S U.S. Person

Risk Retention U.S. Person

Rule 144A

Rule 144A Global Note

Securities Act

U.S. Exempt Securities

U.S. Person

U.S. Risk Retention Rules

1.3.9 Transfers of EUI Notes

1.3.10 Transfers of Uncertificated Notes

1.3.11 Transfers of Uncertificated Finnish Notes

Laki arvo-osuusjärjestelmästä ja selvitystoiminnasta

Laki arvo-osuustileistä

Euroclear Finland Register

Euroclear Finland Rules

1.3.12 Uncertificated Swedish Notes

2. STATUS OF THE NOTES AND GUARANTEE

2.1 Notes issued by Société Générale

Code Monétaire et Financier (the Code).

pari passu

pari passu

2.2 Notes issued by SG Issuer and SG Option Europe

2.2.1 Notes (other than Secured Notes) issued by SG Issuer and SG Option Europe

pari passu

pari passu

2.2.2 Secured Notes issued by SG Issuer

pari passu

pari passu

2.3 Guarantee in the case of Notes issued by SG Issuer and SG Option Europe

Guarantee

Guarantee

(i) pari passu

(j) pari passu

(k)

(l)

3. NTEREST

Fixed Rate Note Provisions;"" Floating Rate Note Provisions;"" Structured Interest Note Provisions"" Fixed Rate Note Provisions;"" Floating Rate Note Provisions;"" Structured Interest Note Provisions"

3.1 Fixed Rate Note Provisions

Fixed Coupon Amount

Fixed Rate Note

Adjusted Fixed Rate Note

Unadjusted Fixed Rate Note

3.1.1 Unadjusted Fix ed Rate Notes

[illegible]

[illegible] Broken Amount [illegible]

[illegible]

(1) [illegible]

(2) [illegible]

[illegible]

[illegible]

3.1.2 Adjusted Fixed Rate Notes

[illegible]

(1) "Following Business Day Convention," [illegible]

(2) "Modified Fo llowing Business Day Convention," [illegible]

(3) "Preceding Business Day Convention," [illegible]

[illegible]

[illegible] Adjusted Fixed Rate Interest Amount [illegible]

(1) in the case of [illegible]

(2) in the case of [illegible]

[illegible] in relation to [illegible] Floating Rate Note Provisions [illegible] Floating Rate Note Provisions" [illegible] Floating Rate Note [illegible] .

[illegible] Floating Coupon Amount [illegible] 3 [illegible]

[illegible] Minimum Rate of Interest [illegible] Maximum Rate of Interest [illegible] Rate Multiplier [illegible]

[illegible]

3.2 Floating Rate Note Provisions

[illegible] Floating Rate Note Provisions" [illegible] Floating Rate Note [illegible] .

[illegible] Floating Coupon Amount [illegible] 3 [illegible]

[illegible] Minimum Rate of Interest [illegible] Maximum Rate of Interest [illegible] Rate Multiplier [illegible]

[illegible]

3.2.1 Specified Period(s) and Interest Payment Dates

[illegible]

(1) [illegible]

(2) [illegible] Interest Payment Date(s) [illegible] Specified Period(s) [illegible]

3.2.2 Floating Coupon Amount

3.2.3 Method of determination of the Rate of Interest and Interest Amount

ISDA Determination Screen Rate Determination

Method of determination of the Rate of Interest and Interest Amount

3 ISDA Determination

"Method of determination of the Rate of Interest and Interest Amount L V ³ , 6 ' $ ' H W H U P L Q D W L R Q ´

- Margin(s)
Spread(s)
Leverage Factor

-

ISDA Rate

,

Floating Rate, Calculation Agent, Floating Rate Option, Designated Maturity Reset Date

2006 ISDA Definitions

Floating Rate Option

Method of determination of the Rate of Interest and Interest Amount

Relevant Screen Page

Specified Time

Interest Determination Date

Where:

Reference Rate(s)

Reference Banks

Euro-zone

-

Reference Rate

3.2.4 Minimum and/or Maximum Rate of Interest and/or Rate Multiplier and/or Leverage Factor

-

-

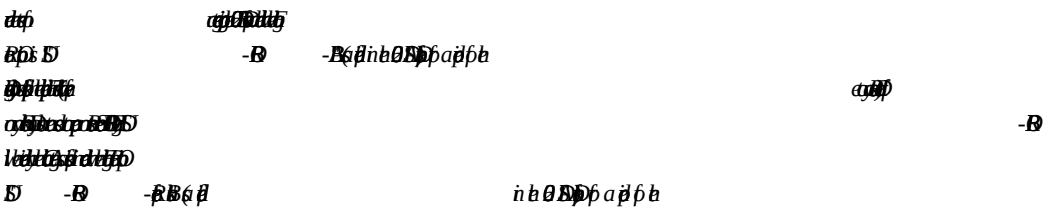
-

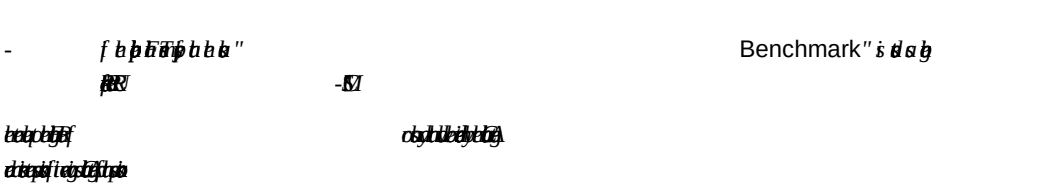
Rate Multiplier

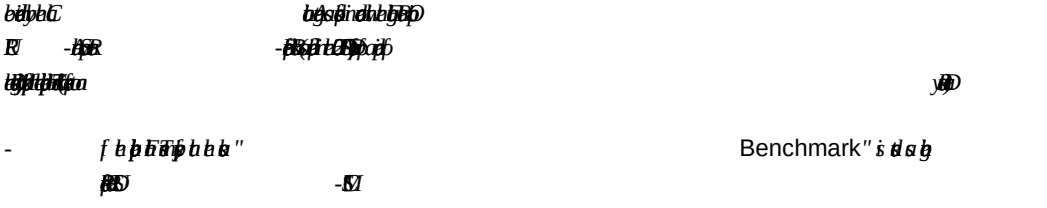
Benchmark Rate

-

Benchmark







Benchmark Day

-

-

-

Leverage Factor

Lower Limit

n

n_b

N

N_b

Upper Limit

3.2.5 Determination of Rate of Interest and Interest Amount in respect of Floating Rate Notes

3.2.6 Notification of Rate of Interest and Interest Amount

3.2.7 Provisions specific to SHIBOR rate

3.3 Structured hterest Note Provisions

3.3.1 Structured Interest Amount(s)

LQ SDUDJUDSK LY ³5HIHUHQFH RI WKH 3URGXFW´ LQ WKH DSSOLFDEOH

Product Formula d Reference of the Product

3.3.2 Calculation of Interest Amount in respect of Structured Notes

3.3.3 Notification of Interest Amount

3.4 Zero Coupon Notes

3.5 Partly Paid Notes

3.6 Accrual of hterest

3.7 Certain provisions relating to the calculation of interest

3.7.1 Business Day Convention

Business Day Convention

Business Centre(s)

Business Day

TARGET2 Business Day

TARGET2 System

Business Day Convention" Floating Rate Convention

Business Day Convention" Modified Following Business Day Convention

Business Day Convention" Preceding Business Day Convention

unadjusted "

3.7.2 Day Count Fraction

Day Count Fraction PHDQV LI VSHFLILHG DV EHLQJ ³$SSOLFDEOH´ LQ WKH DSSO

- Day Count Fraction "Actual/Actual (ICMA) :"

  (i) Accrual Period Determination Dates Determination Date

  (ii)

  (A)

  (B)

- Day Count Fraction "30/360 convention "

- Day Count Fraction "Actual/Actual (ISDA) " Actual/Actual :"

- Day Count Fraction "Actual/365 (Fixed) ;

- Day Count Fraction "Actual/365 (Sterling) ;

- Day Count Fraction "Actual/360 ;

- Day Count Fraction "30/360 convention , 360/360 convention " Bond Basis "

$$\frac{[360 \times (Y_2 - Y_1)] + [30 \times (M_2 - M_1)] + (D_2 - D_1)}{360}$$

Y_1

Y_2

M_1

M_2

D_1

D_2

- Day Count Fraction "30E/360 convention" Eurobond Basis

$$\frac{[360 \times (Y_2 - Y_1)] + [30 \times (M_2 - M_1)] + (D_2 - D_1)}{360}$$ where:

Y_1

Y_2

M_1

M_2

D_1

D_2

- Day Count Fraction 30E/360 (ISDA)

$$\frac{[360 \times (Y_2 - Y_1)] + [30 \times (M_2 - M_1)] + (D_2 - D_1)}{360}$$

where:

Y_1

Y_2

M_1

M_2

D_1

D2 is

3.7.3 Other definitions relating to the calculation of interest

Determination Period

Interest Commencement Date

Interest Period

Interest Rate (i-1)

Issue Date

sub-unit

3.8 Rounding generally

3.9 Certificates to be final

4. PAYMENTS

4:

Bank

4.1 Method of Payment

Transfer Notice ,

method of settlement" is , .

Deliver

Deliver Deliver

Delivery d Delivered

Exempt Counterclaim or Defence

Loan Participation

4.2 Presentation of Definitive Bearer Notes, Receipts and Coupons

4.3 Payments in respect of Bearer Global Notes

4.4 Payments in respect of Registered Notes

Register

Designated Account

Designated Bank

Record Date

4.5 Payments in respect of Uncertificated Nordic Notes

Verdipapirsentralen)

CIBOR

EURIBOR

NIBOR

STIBOR

Svenska Bankföreningen

4.6 Payments on SIS Notes, and other Notes listed on SIX Swiss Exchange

4.7 Payments on EUI Notes

4.8 Payments on ECF Notes

Payment Business Day

4.9 Payment of Additional amount(s) in respect of talian certificates

Additional Amount Provisions's

Additional Amount

(A) Following Business Day Convention ,

(B) Modified Following Business Day Convention ,

(C) Preceding Business Day Convention ,

Additional Amount Payment Date

3.

4.10 General provisions applicable to payments

(a)

(b)

4.11 Payments subject to fiscal and other laws

6, Code)

4.12 Payment Business Day

(a) Payment Business Day" Following Payment Business Day :"

(b) Payment Business Day" Modified Following Payment Business Day :"

Provided that

4 :

Payment Business Day

(a)

- Financial Centre(s)

(b)

4.13 hterpretation of Principal" and Interest"

4.14 Currency Unavailability

4.15 Provisions specific to Renminbi Currency Event

(a)

(b)

(c)

:

Alternate Settlement Rate

Renminbi Currency Event

Renminbi Illiquidity

Renminbi Inconvertibility

Renminbi Non-Transferability

Governmental Authority de facto de jure

Relevant Currency

4.16 Provisions specific to Dual Currency Notes

-
-
-
-

provided however that

-

"Clearing System "

"Settlement Currency "

"Dual Currency Disrupted Day "

"Dual Currency Disruption Event" [illegible]

A Price Source Disruption [illegible]

B Illiquidity Disruption [illegible]

C Dual Exchange Rate [illegible]

"Dual Currency Exchange Rate" [illegible]

"Dual Currency Scheduled Trading Day" [illegible]

5. REDEMPTION AND PURCHASE

5.1 Redemption at maturity

5.1.1 Final Redemption Amount

[illegible] Final Redemption Amount [illegible]

Provided that, [illegible]

Product Formula and Reference of the Product [illegible]

5.1.2 Final Exercise Amount

Final Exercise Amount)

- Automatic Exercise)

Provided that,

Final Payment Date

Final Valuation Date

Initial Closing Price

Italian Certificates Certificates

Final Closing Price

Minimum Trading Lot

Multiplier

Notice Date

Product Formula Reference of the Product

5.2 Redemption for tax reasons and special tax redemption

5.2.1 Redemption for tax reasons

5.2.2 Redemption for special tax reasons

Early Redemption Amount

Redemption option of the Noteholder

5.3 Redemption for regulatory reasons or Force Majeure Event

5.3.1 Redemption for regulatory reasons

Redemption option of the Noteholder ´ DSSOLHV WKH ,VVXHU¶V &RQGL

Redemption option of the Noteholder ´ DSSOLHV WKH ,VVXHU¶V &RQGL

Regulatory Event

Relevant Affiliates

Relevant Entity

[illegible]

[illegible]

[illegible]

- [illegible]

- [illegible]

- [illegible]

[illegible]

In the case of Preference Share Linked Notes:

[illegible]

In the case of Warrant Linked Notes:

[illegible]

In the case of Zero Coupon Notes:

[illegible]

5.5.2 Redemption in part

[illegible] Redemption in part "[illegible]

"Redemption in part" [illegible]

3 Minimum Redemption Amount and Maximum Redemption Amount

[illegible] Minimum Redemption Amount [illegible] Maximum Redemption Amount [illegible]

3 Method of Redemption

[illegible] Redeemed Notes [illegible] Selection Date [illegible]

3 [illegible]

3 [illegible]

5.5.3 Notice Period

[illegible] Notice Period [illegible]

5.6 Trigger redemption at the option of the Issuer

Trigger redemption at the option of the Issuer

5.7 Redemption at the option of the Noteholders

Redemption at the option of the Noteholders

Optional Redemption Amount(s)

Optional Redemption Date(s)

5.7.1 Optional Redemption Amount(s)

In the case of Notes other than Preference Share Linked Notes and Warrants Linked Notes:

3URGXFW VSHFLILHG LQ SDUDJUDSK LY ³5HIHUHQFH RI W

In the case of Preference Share Linked Notes:

In the case of Warrant Linked Notes:

5.7.2 Notice Period

Notice Period

Put Notice

Clearing System

5.8 Interest Amount and/or the Redemption Amount switch at the option of the Issuer:

x Market Value for the Switch

Substitute Coupon Amount

Additional Substitute Coupon Amount

Substitute Final Redemption Amount

Optional Modification Date(s)

Substitute Coupon Amount

Additional Substitute Coupon Amount

Substitute Final Redemption Amount

Notice Period:

Notice Period

5.9 Early Redemption

5.10 Automatic Early Redemption Amount(s)

Automatic Early Redemption

Automatic Early Redemption

Automatic Early Redemption Amount(s) Automatic Early Redemption Date(s) Automatic Early Redemption Event

VSHFLILHG LQ SDUDJUDSK LY ³5HIHUHQFH RI WKH 3URGXFW´ LQ WKH DS

Product Formula Reference of the Product

5.11 hstalment Notes

Instalment Notes Provisions

Instalment Notes Provisions

Instalment Amount(s) Instalment Date(s)

Adjusted Specified Denomination

5.12 Partly Paid Notes

Partly Paid Notes Provisions

Partly Paid Notes Provisions

Part Payment Amount(s) Part Payment Date(s)

Part Payment Default

Date) ,

Early Redemption Date

Settlement Amount

Where:

Paid-up Nominal Amount

Unwinding Costs

5.13 Physical Delivery Notes

Physical Delivery Notes Provisions" Physical Delivery Notes Provisions'

Deliverable Asset(s)

5.13.1 Physical Delivery Amount

5.13.2 Method of transfer of Deliverable Asset(s) in respect of Physical Delivery Amount

Transfer Notice)

5.13.3 , V V X H U ¶ V R S W L R Q W R Y D U \ P H W K R G R I V H W W O H P H Q W

, V V X H U ¶ V R S W L R Q W R Y D U \ P H W K R G R I V H W W O H P H Q W

5.14 Subscriptions and Purchases

Code monØtaire etfinancier.

5.15 Cancellation

5.16 Late Payment on Zero Coupon Notes

5.17 Redemption or forced transfer of Registered Notes

5.18 Monetisation until the Maturity Date

Monetisation with VEsaHyFRedemption Option of the Noteholder

5.18.1 Monetisation of any Intermediate Amount

If In respect of the payment of any Intermediate Amount as defined in the applicable Final Terms, the Calculation Agent shall determine the Intermediate Amount in accordance with the following provisions:

(i) if the Calculation Amount is not less than the Minimum Intermediate Amount, the Intermediate Amount shall be the product of the Calculation Amount and the Intermediate Amount Percentage (expressed as a decimal) for the relevant Calculation Period, as determined by the Calculation Agent on the Intermediate Amount Determination Date, inter alia by applying the Intermediate Amount Percentage to the Calculation Amount and rounding the resulting figure to the nearest unit of the Specified Currency, with 0.5 of a unit being rounded upwards, or otherwise in accordance with applicable market convention. The Intermediate Amount Percentage may be a fixed percentage or a percentage which is determined by reference to a formula based on one or more Reference Items, all as specified in the applicable Final Terms. The Intermediate Amount Percentage may be determined before or after the relevant Calculation Period. The Intermediate Amount in respect of a Calculation Amount for a Calculation Period may be zero; and

provided however that:

- if the Intermediate Amount Percentage cannot be determined by the Calculation Agent on the Intermediate Amount Determination Date, the Intermediate Amount Percentage shall be determined by the Calculation Agent in accordance with the fallback provisions set out in the applicable Final Terms.

If Clearing System Delay is specified as applicable in the applicable Final Terms, the Intermediate Amount Determination Date shall be the Intermediate Amount Determination Date as adjusted in accordance with the Clearing System Delay, provided that, if the Intermediate Amount Determination Date is not a Clearing System Business Day, the Intermediate Amount Determination Date shall be the first preceding day that is a Clearing System Business Day.

If in respect of the payment of any Intermediate Amount as defined in the applicable Final Terms, the Calculation Agent shall determine the Intermediate Amount in accordance with the following provisions (Minimum Intermediate Amount):

(i) if the Calculation Amount is less than the Minimum Intermediate Amount, the Intermediate Amount shall be the product of the Calculation Amount and the Intermediate Amount Percentage (expressed as a decimal) for the relevant Calculation Period, as determined by the Calculation Agent on the Intermediate Amount Determination Date, inter alia by applying the Intermediate Amount Percentage to the Calculation Amount and rounding the resulting figure to the nearest unit of the Specified Currency, with 0.5 of a unit being rounded upwards, or otherwise in accordance with applicable market convention. The Intermediate Amount Percentage may be a fixed percentage or a percentage which is determined by reference to a formula based on one or more Reference Items, all as specified in the applicable Final Terms. The Intermediate Amount Percentage may be determined before or after the relevant Calculation Period. The Intermediate Amount in respect of a Calculation Amount for a Calculation Period may be zero; and

provided however that:

- if the Intermediate Amount Percentage cannot be determined by the Calculation Agent on the Intermediate Amount Determination Date, the Intermediate Amount Percentage shall be determined by the Calculation Agent in accordance with the fallback provisions set out in the applicable Final Terms.

(ii) otherwise the Intermediate Amount shall be zero.

If Clearing System Delay is specified as applicable in the applicable Final Terms, the Intermediate Amount Determination Date shall be the Intermediate Amount Determination Date as adjusted in accordance with the Clearing System Delay, provided that, if the Intermediate Amount Determination Date is not a Clearing System Business Day, the Intermediate Amount Determination Date shall be the first preceding day that is a Clearing System Business Day.

5.18.2 Monetisation of any Optional Redemption Amount

(B) In respect of the redemption of Notes whose Optional Redemption Amount as defined in the applicable

(A) , [●] per [●] Calculation Amount

inter alia [●]

Calculation Amount [●]

Calculation Period [●]

provided however that:

- [●]

[●]

(B) in respect of the redemption of Notes whose Optional Redemption Amount as defined in the applicable

Optional Minimum Redemption Amount)

(A) , [●] per [●]

(i) [●]

inter alia [●]

[●]

Calculation Amount [●]

Calculation Period [●]

provided however that:

- [●]

(ii) [●]

[●]

5.18.3 Monetisation of the Final Redemption Amount

In respect of the redemption of Notes whose Final Redemption Amount as defined in the applicable Final Terms is

inter alia

Calculation Amount

Calculation Period

provided however that:

-

in respect of the redemption of Notes whose Final Redemption Amount as defined in the applicable Final Terms is

Minimum Redemption Amount)

inter alia

Calculation Amount

Calculation Period

provided however that:

-

5.18.4 Definitions specific to the Monetisation until the Maturity Date

Adjusted Calculation Amount

Compounding Date

Compounding Method

Compounding Period

Compounding Period Amount

Compounding Rate

Day Count Fraction

Full Liquidation Date inter alia

Hedge Positions

WKH SDUW RI 6RFLpWp *pQpUDOH RU DQ\ RI LWV DIILOLDWHV¶ RU D +\SR

provided further that

-

Intermediate Amount

Intermediate Full Liquidation Date inter alia

Intermediate Hedge Positions

WKH SDUW RI WKH 6RFLpWp *pQpUDOH RU DQ\ RI LWV DIILOLDWHV¶ REO

Intermediate Payment Date

Maturity Date

Optional Redemption Amount

Optional Redemption Date

Optional Full Liquidation Date

inter alia

Optional Hedge Positions

WKH SDUW RI WKH 6RFLpWp *pQpUDOH RU DQ\ RI LWV DIILOLDWHV¶ RE

Relevant Spot Exchange Rate

5.19 Open-ended Notes

Open-Ended Notes

5 Redemption at the option of the Issuer

Notices)

3 Redemption at the option of the Noteholders

Notices)

5.20 Redemption for an Administrator/Benchmark Event

DEOH)LQDO 7HUPV VSHFLI\ WKDW1%1 RFFXUV

Affected Rate of Interest

6. TAXATION

[illegible]

[illegible]

[illegible]

Tax Jurisdiction [illegible]

Relevant Date [illegible]

Section 871(m) Regulations [illegible]

Specified Notes [illegible]

Notice [illegible]

[illegible]

7. PRESCRPTON

[illegible]

Involuntary Dispossession Act 1996 [illegible]

Caisse des consignations [illegible]

[illegible]

8. EVENTS OF DEFAULT

[illegible]

Event of Default [illegible]

(1)

(2)

(3)

D I I H F W L Q J F U H G L W R U V ¶ U L J K W V R U W K H , V - H U F R Q V H Q W V W R D S

(4)

(5)

9. REPLACEMENT OF NOTES, RECEPTS, COUPONS AND TALONS

10. APPONTMENT OF AGENT S

Settlement Agent)

Fiscal Agent

osuusjäjestelmästä ja selvitystoiminnasta

Calculation Agent)is

Calculation Agency Agreement)o

11. EXCHANGE OF TALONS

12. SUBSTITUTION OF THE ISSUER

8QOHVV WKH DSSOLFDEOH)LQDO 7HUPV VSHFLI\ ³6XEVWLWXWLRQ RI WKH

Substituted Debtor)

13. NOTICES

13.1 Notices regarding Notes other than SB Notes and EUI Notes

13.1.1

(1) Financial Times

(2) Luxemburger Wort Tageblatt

13.1.2

13.1.3

13.1.4

13.1.5

13.2 Notices regarding (i) SIX Notes and (ii) other English Law Notes listed on SIX Swiss Exchange

13.2.1 [illegible] Neue Zürcher Zeitung [illegible]

13.2.2 [illegible]

(1) [illegible]

(2) [illegible]

13.3 Notices regarding EUI Notes

[illegible]

(1) [illegible]

(2) [illegible]

(3) [illegible]

[illegible]

14. FURTHER ISSUES AND CONSOLIDATION

14.1 Further issues

[illegible] pari passu [illegible]

14.2 Consolidation

[illegible] Consolidation [illegible]

[illegible]

15. ADJUSTMENTS AND DISRUPTION – CALCULATIONS AND DETERMINATIONS

15.1 Provisions applicable to Structured Notes

[illegible] Type of Structured Notes [illegible]

[illegible]

[illegible] Potential Adjustment Events, Extraordinary Events and Market Disruption Events [illegible]

[illegible]:

Type of Structured Notes and Additional Terms and Conditions for Structured Notes [illegible].

15.2 Provisions applicable to Secured Notes

[illegible] Secured Notes Provisions [illegible] Secured Notes Provisions [illegible]

[illegible] Collateral Disruption Event and Collateral Settlement Disruption [illegible]

15.3 Provisions applicable to Physical Delivery Notes

[illegible] Physical Delivery Notes Provisions [illegible] Physical Delivery Notes Provisions [illegible]

15.3.1 Provisions applicable to Deliverable Asset(s)

(i) [illegible] Deliverable Asset(s) [illegible]

(ii) [illegible] Deliverable Asset(s) [illegible]

(i) Deliverable Asset(s)

15.3.2 Settlement Disruption Event

Settlement Date

Delivery Period

Fair Market Value

(i)

(ii)

Provided that

Clearing System Day

Delivery Date

Settlement Disruption Event

15.4 Calculations and determinations

16. MEETNGS OF NOTEHOLD ERS, MODFCATON AN D WAVER

Extraordinary Resolution

17. CONTRACTS (RIGHTS OF THIRD PARTIES) ACT 1999

18. WAIVER OF SET-OFF

19. GOVERNING LAW AND SUBMISSION TO JURISDICTION

19.1 English Law Notes

19.1.1 Governing Law

"Governing law"

19.1.2 Submission to jurisdiction

Proceedings

SGLB

Tribunal de Commerce de Paris)

20. LMITED RECOURSE AGA NST SG ßSUER AND S G OPTDN EUROPE

Defaulted Payments

6XFK DFNQRZOHGJHPHQW XQGHUWDNLQJ DQG ZDLYHU DUH ZLWKRXW
*XDUDQWHH DQG GR QRW DOWHU RU LPSDLU WKH *XDUDQWRU¶V REOLJDW

21. SUSPENSION OF TRADING AND DELISTING OF NOTES

22. ACKNOWLEDGEMENT OF BAIL-IN AND WRITE-DOWN OR CONVERSION POWERS

(1) pari passu

(2) titres non structurés

(3) M&F Code)

Bail-in Power

MREL

Relevant Resolution Authority

pro-rata

GRWQ RI WKH SULQFLSDO RI WKH 1RWHV WKHQ WKH)LVFDO

TERMS AND CONDITIONS OF THE FRENCH LAW NOTES

French Law Notes (the General Terms and Conditions (the

Additional Terms and Conditions (the Terms and Conditions (the

applicable Final Terms

Issuer

Guarantor

3

An agency agreement dated 29 June 2016 (the French Law Agency Agreement, as the same may be amended, supplemented or restated from time to time, inter alios, the Fiscal Agent

Paying Agents, the

in 01) (the 01) the Agents.

Swiss Paying Agency Agreement, as the same may be amended, supplemented or restated from time to time, the Principal Swiss Paying Agent and Swiss Paying Agents, and

Coupons (the Talons (the Couponholders (the Receipts (the Receiptholders (the

Tranche Series

Swiss Qualified Investors (CISA)

Private Placement Note

Prospectus Directive

1. FORM, DENOMINATION, REDENOMINATION AND TITLE

1.1 Form

Dematerialised Notes

(Materialised Notes)

1.1.1 -3 et seq.

Code monétaire et financier

inscriptions en compte

certificats représentatifs

Code monétaire et financier

au porteur)

Euroclear France)

nominatif)

nominatif administré)

nominatif pur)

Registration Agent)

au porteur)

Euroclear France Account Holder

Euroclear)

Clearstream)

SIS)

1.1.2 [illegible] Materialised Bearer Notes [illegible]

In accordance with Articles L.211-3 et seq. of the French Code monØtaire et financier, securities (such as Notes constituting obligations under French law) in materialised form and governed by French law must be issued outside the French territory.

1.1.3 [illegible]

[illegible] Physical Delivery Notes [illegible]

1.1.4 [illegible]

IRS U.S. Person [illegible]

Permitted Transferee [illegible]

[illegible]

[illegible]

SHUVRQ ZKR LV 8QLWHG 6WDWHV SHUVRQ´ GHILQHG XQGHU &)7& 5XO
[FHSWLRQ IRU TXDOLILHG HOLJLEOH SHUV
8QLWHG 6WDWHV SHUVRQV´ VKDOO EH FRQVLGHUHG D 8 6 SHUVRQ

[illegible]

Regulation S [illegible]

Regulation S U.S. Person [illegible]

Risk Retention U.S. Person [illegible]

U.S. Person [illegible]

U.S. Risk Retention Rules [illegible]

1.2 Denomination

Specified Denomination (s)

EEA)

W K H 3 U R V S H F W X V ' L U H F W L Y H Z L O O E H ¼ R U W K H 1 R W H V D U H G

1.3 Title

1.3.1 au porteur) au nominatif administrØ) au nominatif pur)

1.3.2 Definitive Materialised Bearer Notes)

1.3.3

1.3.4

1.4 Conversion of Dematerialised Notes

1.4.1 au porteur) nominatif pur) nominatif administrØ)

1.4.2 au nominatif) au porteur)

1.4.3 nominatif pur) nominatif administrØ) Code monØtaire et financier.

1.5 Exchange of Materialised Notes

1.6 Redenomination

Redenomination" EU) Treaty) EMU)

2. STATUS OF THE NOTES AND GUARANTEE

2.1 Notes issued by Société Générale

Code Monétaire et Financier (the Code)

(i) pari passu

Law)

(i) pari passu

2.2 Notes issued by SG Issuer and SG Option Europe

2.2.1 Notes (other than Secured Notes) issued by SG Issuer and SG Option Europe

pari passu

pari passu

2.2.2 Secured Notes issued by SG Issuer

pari passu

pari passu

2.3 Guarantee in the case of Notes issued by SG Issuer and SG Option Europe

Guarantee

Guarantee Obligation

Guarantee

3. INTEREST

Fixed Rate Note Provisions;" Floating Rate Note Provisions;" Structured Interest Note Provisions" Zero Coupon Notes Provision

3.1 Fixed Rate Note Provisions

Fixed Rate Note Provisions

Fixed Coupon Amount)

Fixed Rate Note

Adjusted Fixed Rate Note

Unadjusted Fixed Rate Note

3.1.1 Unadjusted Fixed Rate Notes

Broken Amount)

3.1.2 Adjusted Fixed Rate Notes

(1) "Following Business Day Convention" means

(2) "Modified Following Business Day Convention" means

(3) "Preceding Business Day Convention" means

(4) Adjusted Fixed Rate Interest Amount

(1)

(2)

Floating Rate Note Provisions"

Floating Coupon Amount

Minimum Rate of Interest

Maximum R ate of Interest

Rate Multiplier

3.2 Floating Rate Note Provisions

3.2.1 Specified Period(s) and Interest Payment Dates

3.2.2 Floating Coupon Amount

3.2.3 Method of determination of the Rate of Interest and Interest Amount

ISDA Determination

Screen Rate Determination

"Method of determination of the Rate of Interest and Interest Amount"

"Screen Page Determination,"

"ISDA Determination,"

3

"Method of determination of the Rate of Interest and Interest Amount"

-

Margin(s)

Spread(s)

Leverage Factor

-

ISDA Rate

,

Floating Rate, Calculation Agent, Floating Rate Op tion, Designated Maturity d Reset Date ha

2006 ISDA Definitions

Floating Rate Option

3

Method of determination of the Rate of Interest and Interest Amount is

R U R W K H U Z L V H S U R Y L G H W K D W

' H W H U P L Q D W L R Q ´ D S S O L H V

-

(

)

Relevant Screen Page

Specified Time

Interest Determination Date

Where:

Reference Banks

Euro-zone

Reference Rate"

3.2.4 Minimum and/or Maximum Rate of Interest and/or Rate Multiplier and/or Leverage Factor

-

-

- Benchmark"

Benchmark Day

Leverage Factor

Lower Limit

n

n_b

N

N_b

Upper Limit

3.2.5 Determination of Rate of Interest and Interest Amount in respect of Floating Rate Notes

3.2.6 Notification of Rate of Interest and Interest Amount

3.3 Structured hterest Note Provisions

Structured Interest Note Provisions'

3.3.1 Structured Interest Amount(s)

Product Formula Reference of the Product

3.3.2 Calculation of Interest Amount in respect of Structured Notes

3.3.3 Notification of Interest Amount

3.4 Zero Coupon Notes

Zero Coupon Notes Provisions"

Accrual Yield

Reference Price

Amortised Face Amount

, mutatis mutandis.

3.5 Partly Paid Notes

3.6 Accrual of hterest

3.7 Certain provisions relating to the calculation of interest

3.7.1 Business Day Convention

Business Day Convention

Business Centre(s)

Business Day

TARGET2 Business Day

TARGET2 System

Business Day Convention Floating Rate Convention Business Day Convention Following Business Day Convention Business Day Convention Modified Following Business Day Convention Business Day Convention Preceding Business Day Convention unadjusted .

3.7.2 Day Count Fraction

Day Count Fraction

- Day Count Fraction "Actual/Actual (ICMA)":

(i) if the Calculation Period is equal to or shorter than the Accrual Period during which it falls, the number of days in such Calculation Period divided by the product of (1) the number of days in such Accrual Period and (2) the number of Determination Dates that would occur in one calendar year; or

(ii) if the Calculation Period is longer than one Accrual Period, the sum of (1) the number of days in such Calculation Period falling in the Accrual Period in which it begins divided by the product of (x) the number of days in such Accrual Period and (y) the number of Determination Dates that would occur in one calendar year, and (2) the number of days in such Calculation Period falling in the next Accrual Period divided by the product of (x) the number of days in such Accrual Period and (y) the number of Determination Dates that would occur in one calendar year.

(b) if "Determination Frequency" is specified in the applicable Final Terms to be a period of time (or if deemed to be such pursuant to the foregoing provisions), the number of days in such Calculation Period divided by the product of:

(i) the number of days in such Determination Period (including the first such day but excluding the last) that would occur in one calendar year if the Determination Dates were to occur at regular intervals (each such interval being the shortest period of time that is a whole number of months and that begins on a Determination Date); and

(ii) the number of Determination Periods that would occur in one calendar year if the Determination Dates were to occur at regular intervals (each such interval being the shortest period of time that is a whole number of months and that begins on a Determination Date).

- Day Count Fraction "30/360 convention" means:

the number of days in such Calculation Period divided by 360 (the number of days to be calculated on the basis of a year of 360 days with 12 30-day months).

- Day Count Fraction "Actual/Actual (ISDA)" or "Actual/Actual" means:

if the Calculation Period is equal to or shorter than the Determination Period during which it falls, the number of days in such Calculation Period divided by the product of (1) the number of days in such Determination Period and (2) the number of Determination Periods that would occur in one calendar year; or

if the Calculation Period is longer than one Determination Period, the sum of (1) the number of days in such Calculation Period falling in the Determination Period in which it begins divided by the product of (x) the number of days in such Determination Period and (y) the number of Determination Periods that would occur in one calendar year, and (2) the number of days in such Calculation Period falling in the next Determination Period divided by the product of (x) the number of days in such Determination Period and (y) the number of Determination Periods that would occur in one calendar year.

- Day Count Fraction "Actual/365 (Fixed)" means:

- Day Count Fraction "Actual/365 (Sterling)" means:

- Day Count Fraction "Actual/360" means:

- Day Count Fraction "30/360 convention" or "360/360 convention" or "Bond Basis" means:

$$\frac{[360 \times (Y_2 - Y_1)] + [30 \times (M_2 - M_1)] + (D_2 - D_1)}{360}$$

where:

Y_1

Y_2 is the year, expressed as a number, in which the last day of the relevant Calculation Period falls;

M_1 is the calendar month, expressed as a number, in which the first day of the relevant Calculation Period falls;

M_2 is the calendar month, expressed as a number, in which the last day of the relevant Calculation Period falls;

D_1 is the first calendar day, expressed as a number, of the relevant Calculation Period, unless such number would be 31, in which case D_1 will be 30; and

D_2 is the last calendar day, expressed as a number, of the relevant Calculation Period, unless such number would be 31 and D_1 is greater than 29, in which case D_2 will be 30.

- if "Day Count Fraction" is specified to be "30E/360" or "Eurobond Basis", the number of days in the relevant Calculation Period divided by 360 (the number of days to be calculated on the basis of a year of 360 days with 12 30-day months).

$$\frac{[360 \times (Y_2 - Y_1)] + [30 \times (M_2 - M_1)] + (D_2 - D_1)}{360}$$

where:

Y_1 is the year, expressed as a number, in which the first day of the relevant Calculation Period falls;

Y_2 is the year, expressed as a number, in which the last day of the relevant Calculation Period falls;

M_1 is the calendar month, expressed as a number, in which the first day of the relevant Calculation Period falls;

M_2 is the calendar month, expressed as a number, in which the last day of the relevant Calculation Period falls;

D_1 is the first calendar day, expressed as a number, of the relevant Calculation Period, unless such number would be 31, in which case D_1 will be 30; and

D_2 is the last calendar day, expressed as a number, of the relevant Calculation Period, unless such number would be 31, in which case D_2 will be 30.

- if "Day Count Fraction" is specified to be "30E/360 (ISDA)", the number of days in the relevant Calculation Period divided by 360 (the number of days to be calculated on the basis of a year of 360 days with 12 30-day months).

$$\frac{[360 \times (Y_2 - Y_1)] + [30 \times (M_2 - M_1)] + (D_2 - D_1)}{360}$$

where:

Y_1 is the year, expressed as a number, in which the first day of the relevant Calculation Period falls;

Y_2 is the year, expressed as a number, in which the last day of the relevant Calculation Period falls;

M_1 is the calendar month, expressed as a number, in which the first day of the relevant Calculation Period falls;

M_2 is the calendar month, expressed as a number, in which the last day of the relevant Calculation Period falls;

D_1 is the first calendar day, expressed as a number, of the relevant Calculation Period, unless such number would be 31, in which case D_1 will be 30; and

D_2 is the last calendar day, expressed as a number, of the relevant Calculation Period, unless such number would be 31, in which case D_2 will be 30.

3.7.3 Other defi nitions relating to the calculation of interest

Determination Period

Interest Commencement Date

Interest Peri od

Interest Rate (i-1)

Issue Date

sub -unit

3.8 Rounding generally

3.9 Certificates to be final

4. PAMENTS

Bank

4.1 Method of Payment

4.1.1 Dematerialised Notes

4.1.2 Materialised Bearer Notes

(1)

(2)

(3)

(4) method of settlement" Transfer Notice

Deliver

Deliver Delivery Delivered

Exempt Counterclaim Defence

Loan Participation

4.2 Presentation of Definitive Materialised Bearer Notes, Receipts and Coupons

4.3 Payments subject to fiscal and other laws

4.4 Payment Business Day

(i) Following Payment Business Day: "Following Payment Business Day"

(ii) Modified Following Payment Business Day: "Modified Following Payment Business Day"

Provided that

Payment Business Day

4.5 hterpretation of Principal and hterest

4.6 Currency Unavailability

4.7 Payment on Notes listed on SIX Swiss Exchange

4.8 Provisions specific to Dual Currency Notes

- [illegible]

- [illegible]

[illegible]

(i) [illegible]

(ii) [illegible]

[illegible]:

"Settlement Currency" [illegible]

"Dual Currency Disrupted Day" [illegible]

"Dual Currenc y Disruption Event" [illegible]

A Price Source Disruption [illegible]

B Illiquidity Disruption [illegible]

C Dual Exchange Rate [illegible]

"Dual Currency Exchange Rate" [illegible]

"Dual Currency Scheduled Trading Day" [illegible]

5. REDEMPTION AND PURCHASE

5.1 Redemption at maturity

Final Redemption Amount

5.2 Redemption for tax reasons and special tax redemption

5.2.1 Redemption for tax reasons

WKH ,VVXHU RU DV WKH FDVH PD\ EH WKH *XDUDQWRU RQ JLYLQJ QRW

Early

Redemption Amount

Redemption option of the Noteholder

Redemption option of the Noteholder

5.2.2 Redemption for special tax reasons

5.3 Redemption for regulatory reasons or Force Majeure Event

5.3.1 Redemption for regulatory reasons

QRW OHVV WKDQ QRU PRUH WKDQ GD\V ¶ QRWLFH WR WKH)LVFDO $JH

Early Redemption Amount

Redemption option of th e Noteholder ´ DSSOLHV WKH ,VVXHU ZLOO DSSO\ &RQGL

´ DQG ZLOO RIIHU WKH 1RWHKROGHUV WKH FKRLFH WR

Regulatory Event

Relevant Affiliates

Relevant Entity)

VKDUHKROGLQJ LQ WKH ,VVXHU¶V FDSLWDO RU WKH FDSLWDO RI DQ\ 5HO

Change in Law

5.3.2 Redemption for Force Majeure Event

[illegible]
G D \ V ¶ Q R W L F H W R W K H) L V F D O $ J H Q W [illegible] L Q D F F R U G D Q F H Z L W K & R Q
[illegible]

Force Majeure Event [illegible]
[illegible]
[illegible]
[illegible]

5.4 Redemption prior to the Maturity Date

[illegible]
[illegible]
[illegible]
[illegible]
[illegible]

5.5 Redemption at the option of the Issuer

[illegible]
[illegible]

[illegible] Optional Redemption Amount(s) [illegible] Optional Redemption Date(s) [illegible]
[illegible]

5.5.1 Optional Redemption Amount(s)

[illegible]

- [illegible]
- [illegible]
- [illegible]
  5 H I H U H Q F H R I W K H 3 U R G X F W V S H F L I L H G L Q S D U D J U D S K L Y ³5 H I H U
- [illegible]

[illegible]
[illegible]

5.5.2 Redemption in part

[illegible] Redemption in part [illegible]
[illegible]

5.6 Minimum Redemption Amount and Maximum Redemption Amount

(a) Minimum Redemption Amount) (b) Maximum Redemption Amount)

5.5.2 Method of Redemption

5.5.3 Notice Period

Notice Period)

5.6 Trigger redemption at the option of the Issuer

The provisions of this Condition 5.6 apply if the applicable Final Terms specify that the clause " Trigger redemption at the option of the Issuer " is stated as being "Applicable".

. The

Aggregate Outstanding Nominal Amount

Early Trigger Level Redemption Amount

Outstanding Amount Trigger Level

5.7 Redemption at the option of the Noteholders

If the applicable Final Terms specify that " Redemption at the option of the Noteholders " is applicable, this Condition 5.7 applies .

Optional Redemption Amount(s) and Optional Redemption Date(s)

5.7.1 Optional Redemption Amount(s)

- [illegible]

- [illegible]

- [illegible] UDSK LY ³5HIHUHQFH RI WKH 3URGXFW´ L

- [illegible]

[illegible]

5.7.2 Notice Period

[illegible] WKDQ RU PRUH WKDQ GD\V ¶ QRW

Notice Period

[illegible]

Put Notice

[illegible]

Clearing System

[illegible]

5.8 hterest Amount and/or the Redemption Amount switch at the option of the Issuer:

x Market Value for the Switch

x Market Value for the Switch

Substitute Coupon Amount Additional Substitute Coupon Amount L I ³6XEVWLWXWH &RXSRQ´ LV VWDWHG DV EHLQJ ³$SSOLFDEO Substitute Final Redemption Amount L I ³6XEVWLWXWH)LQDO 5HGHPSWLRQ´ LV VWD Optional Modification Date(s)

Substitute Coupon Amount

Additional Substitute Coupon Amount

Substitute Final Redemption Amount

Notice Period:

5.9 Early Redemption

[illegible]

(1) [illegible]

(2) [illegible]

(3) [illegible]

(4) [illegible]

(5) [illegible]:

(i) [illegible]

(ii) [illegible]

[illegible]

[illegible]

- [illegible]

- [illegible]

[illegible]

5.10 Automatic Early Redemption Amount(s)

[illegible] Automatic Early Redemption" [illegible]

Automatic Early Redemption Amount(s)

Automatic Early Redemption Date(s)

(Automatic Early Redemption Event

VSHFLILHG LQ SDUDJUDSK LY ³5HIHUHQFH RI WKH 3URGXFW´ LQ WKH DS

Product Formula

Reference of the Product

5.11 hstalment Notes

Instalment Notes Provisions"

Instalment Amount(s)

Instalment Date(s)

Adjusted Specified Denomination

9

5.12 Partly Paid Notes

Provisions"

Part Payment Amount(s)

Part Payment Date(s)

Part Payment Default Date

Early Redempti on Date

Settlement Amount

Where:

Paid-up Nominal Amount

Unwinding Costs

5.13 Physical Delivery Notes

Physical Delivery Note Provisions

Deliverable Asset(s)

5.13.1 Physical Delivery Amount

5.13.2 Method of transfer of Deliverable Asset(s) in respect of Physical Del ivery Amount

Transfer Notice

$ 1RWHKROGHU¶V HQWLWOHPHQW WR DQ\ 3K\VLFDO

E\ WKH 1RWHKROGHU¶V DFFRXQW EDODQFH DSSHDULQJ RQ WKH UHF

5.13.3 ,VVXHU¶V RSWLRQ WR Settlement PHWKRG RI

,VVXHU¶V RSWLRQ WR YDU\ PHWKRG

5.14 Subscriptions and Purchases

Code monØtaire et financier.

5.15 Cancellation

5.16 Late Payment on Zero Coupon Notes

ab initio

5.17 Redemption or forced transfer of Notes

5.18 Monetisation until the Maturity Date

, I SDUDJUDSK ³(DUO\ PSWLRQ IRU &RQGLWLRQV´ RI WKH DSSOLFDEOH)LQDO 7HUPV 1RWHKROGHU´ DSSOLHV WKLV &RQGLWLRQ

5.18.1 Monetisation of any Intermediate Amount

☒ In respect of the payment of any Intermediate Amount as defined in the applicable Final Terms which could be as low as zero

inter alia

Calculation Amount

Calculation Period

☒ in respect of the payment of any Intermediate Amount as defined in the applicable Final Terms which cannot be in any case lower than an amount strictly positive (the Minimum Intermediate Amount)

inter alia

Calculation Amount

Calculation Period

5.18.2 Monetisation of any Optional Redemption Amount

In respect of the redemption of Notes whose Optional Redemption Amount as defined in the applicable Final Terms could be as low as zero

inter alia

Calculation Amount

Calculation Period

in respect of the redemption of Notes whose Optional Redemption Amount as defined in the applicable Final Terms cannot be in any case lower than an amount strictly positive (the Optional Minimum Redemption Amount)

inter alia

Calculation Amount

Calculation Period

5.18.3 Monetisation of the Final Redemption Amount

inter alia

Calculation Amount

Calculation Period

Minimum Redemption Amount

inter alia

Calculation Amount

Calculation Period

5.18.4 Definitions specific to the Monetisation until the Maturity Date

Adjusted Calculation Amount

Compounding Date

Compounding Method

Compounding Period

Compounding Period Amount

Compounding Rate

Day Count Fraction

Full Liquidation Date

inter alia

Hedge Positions

W K H S D U W R I 6 R F L p W p * p Q p U D O H R U D Q \ R I L W V D I I L O L D W H V ¶ R U D + \ S R

provided further that

-

Clearing System

Intermediate Amount

Intermediate Full Liquidation Date

inter alia

Intermediate Hedge Positions

W K H S D U W R I W K H 6 R F L pW p * pQ pU D O H R U D Q \ R I L W V D I I L O L D W H V ¶ R E O

Intermediate Payment Date

Maturity Date

Optional Redemption Amount

Optional Redemption Date

Optional Full Liquidation Date

inter alia

Optional Hedge Positions

W K H S D U W R I W K H 6 R F L pW p * pQ pU D O H R U D Q \ R I L W V D I I L O L D W H V ¶ R E

Relevant Spot Exchange Rate

5.19 Open-ended Notes

Open-Ended Notes

5 Redemption at the option of the Issuer

Notices

3 Redemption at the option of the Noteholders

Notices

5.20 Redemption for an Administrator/Benchmark Event

Affected Rate of Interest

(i) [illegible]

(ii) [illegible]

and

"Administrator/Benchmark Event" means [illegible]

"Benchmark" means any figure which is a benchmark [illegible]

"Benchmark Modification or Cessation Event" means [illegible]

(i) [illegible]

(ii) [illegible]

(iii) [illegible]

"BMR" means the EU Benchmark Regulation (EU

"Non-Approval Event" means [illegible]

(i) [illegible]

(ii) [illegible]

(iii) [illegible]

[illegible]

"Rejection Event" means [illegible]

"Suspension/Withdrawal Event" means [illegible]

(i) [illegible]

[illegible]

[1] [illegible]

6. TAXATION

Tax Jurisdiction

Relevant Date

Section 871(m) Regulations

Specified Notes

Notice

P 5 H J X O D W L R Q V I R U W K H S X U S R V H V R I W K H

7. PRESCRPTON

Involuntary Dispossession Act 1996

Caisse des consignations

8. EVENTS OF DEFAULT

Event of Default

(a)

(b)

(c)

9. REPLACEMENT OF NOTES, RECEPTS, C OUPONS AND TALONS

inter alia,

10. APPONTMENT OF AGENT S

Settlement Agent)

(i)

(i) [illegible]

(ii) [illegible]

(iii) [illegible]

[illegible]

[illegible] Calculation Agent [illegible]

(i) [illegible] Calculation Agency Agreement [illegible]

(ii) [illegible]

11. EXCHANGE OF TALONS

[illegible] 8. [illegible]

12. MEETING AND VOTING PROVISIONS

[illegible]

(A) [illegible] General Meeting [illegible]

(B) [illegible] Notes [illegible] Noteholders [illegible]

(C) outstanding [illegible]

(i) [illegible]

(ii) [illegible]

(iii) [illegible]

(iv) [illegible]

(v) [illegible]

(vi) [illegible]

Resolution

clear days

Contractual representation of Noteholders/No Masse

(i) General

Code monÖtaire et financier,

masse

reprÖsentant de la masse

Code de commerce

masse´ et au reprÖsentant de la masse´ de la masse intÖressÖe´ composant la masse´ de la masse àlaquelle il appartient ´ dont la masse est convoquÖe en assemblÖe´ Par un reprÖsentant de la masse´ DSSHDU LQ WKH SURYLVLRQV RI WKH &RGH GH &RPPHUFH 5HODWLQJ WR

Code de commerce,

Code de commerce

(ii) Powers of General Meetings

Code de commerce

(ii) Code de commerce, (mandataire judiciaire)

(iii) Convening of a General Meeting

(iii) Autorité de Contrôle Prudentiel et de Résolution, Special Quorum Resolution

(iii) fusion) scission) apports partiels

(iii) Societas Europaea

(iii) Code monétaire et financier, former opposition)

(iii) Convening of a General Meeting

mandataire)

(iv) Arrangements for Voting

mutatis mutandis Code de commerce Code de commerce)

(v) Chairman

Chairman

(vi) Quorum, Adjournment and Voting

(vii) Written Resolutions and Electronic Consent

Code de commerce,

Code de commerce,

Electronic Consent)

Written Resolution Date)

Written Resolution

(viii) Effect of Resolutions

(b) Full Masse

Masse,

masse Masse)

(i) Legal Personality

Masse

Representative) General Meeting)

Code de commerce Masse

(ii) Representative of the

Code de commerce,

Masse

(iii) General Meetings

(iv) Written Resolutions and Electronic Consent

Condition 12(a)(viii) is deemed reproduced here.

(c) Contractual Masse

(i) Legal Personality

(ii) Representative of the Masse

Condition 12(b)(ii) is deemed to be reproduced here.

(iii) General Meetings

Condition 12(b)(iii) is deemed to be reproduced here, except for the last sentence of the last paragraph which is not applicable.

(iv) Written Resolutions and Electronic Consent

Condition 12(a)(viii) is deemed to be reproduced here.

(d) Information to Noteholders

(c) Expenses

Masse,

)LQDO 7HUPV VSHFLI\ ³1R 0DVVH´ ³&RQWUDFWXDO 0DVVH´

(d) Single Masse

:KHWKHU WKH DSSOLFDEOH)LQDO 7HUPV VSHFLI\ WKDW WKH QRWHKROGHUV RI

(assimilØes

Masse.

Masse

(e) One Noteholder

UHOHYDQW)LQDO 7HUPV VSHFLI\ WKDW WKH 0DVVH[SURYLVLRQV DUH QRW DSSOLFDEOH IRU VR ORQJ DV WK

(f) Miscellaneous

Code monØtaire et financier,

DW OHDVW ¼ ZLWKRXW KDYLQJ WR REWDLQ WKH SULRU DSSU

-1 of -2

-2

-2

-0-1

13. NOTICES

13.1

Financial Times

Luxemburger Wort Tageblatt

13.2 au nominatif) Financial Times)

13.3 .

13.4

13.5 Code de commerce .

14. FURTHER ISSUES AND CONSOLIDATION

14.1 Further issues

pari passu

14.2 Consolidation

Consolidation

15. ADJUSTMENTS AND DISRUPTION – CALCULATIONS AND DETERMINATIONS

15.1 Provisions applicable to Structured Notes

Type of Structured Notes

Potential Adjustment Events, Extraordinary Events and Market Disruption Events

Type of Structured Notes and Additional Terms and Conditions for Structured Notes

15.2 Provisions applicable to Secured Notes

Secured Notes Provisions

Collateral Disruption Event and Collateral Settlement Disruption

15.3 Provisions applicable to Physical Delivery Notes

Physical Delivery Notes Provisions

15.3.1 Provisions applicable to Deliverable Asset(s)

(i) Deliverable Asset(s)

(i) Deliverable Asset(s)

15.3.2 Settlement Disruption Event

Settlement Date

Delivery Period

Fair Market Value

Provided that

Clearing System Day

Delivery Date

Settlement Disruption Event

15.4 Calculations and determinations

16. WAIVER OF SET-OFF

17. GOVERNING LAW AND SUBMISSION TO JURISDICTION

17.1 Governing Law

Governing law

17.2 Submission to jurisdiction

tribunaux de Paris,

Tribunal de Commerce de Paris)

18. LIMITED RECOURSE AGAINST SG ISSUER AND SG OPTION EUROPE

Defaulted Payments

6XFK DFNQRZOHGJHPHQW XQGHUWDNLQJ DQG ZDLYHU DUH ZLWKRXW
DOWHU RU LPSDLU WKH *XDUDQWRU¶V REOLJDWLRQV XQGHU

19. SUSPENSDN OF TRADN G AND DELBTNG OF N OTES

ADDITIONAL TERMS AND CONDITIONS RELATING TO FORMULAE

Additional Terms and Conditions relating to Formulae) Reference of the Product

Family of Product)

OVERVIEW

Contents and description		
Family of Product		
	Reference of the Product	
	Product	Product Amount Product Amounts)
	Structured Interest Amount(s) (as the case may be) [as described in Condition 1.1 below]	Product Formula Variable Data ReferenceFormula(e).
	Automatic Early Redemption Amount(s) (if any) [as described in Condition 1.2 below]	
	Final Redemption Amount [as described in Condition 1.3 below]	
	Schedule [as described in Condition 2.1 below]	

	General Definitions	
	Specific Definition(s) *[*as described in Condition 2.2 below*]*	
	Variable Data *[*as described in Condition 2.3 below*]*	
	Reference Formula(e) *[*as described in Condition 2.4 below*]*	

	Add-on *[as described in Condition 1.4 below]*	
	2 S W L R Q « ;	
	6 F H Q D U L R « ;	

1. PROVISIONS AND DEFINITIONS RELATING TO THE PRODUCT AMOUNTS

3.

1.1 Structured Interest Amount

Structured Interest Note Provisions" Structured Interest Amount(s)" Variable Data, ReferenceFormula(e), Schedule(s), Specific Definitions Add-Ons*:*

Structured Interest Amount:	[Insert the Structured Interest Amount corresponding to the relevant Reference Product. The applicable definitions to the Product Formula(e) will be inserted in the clause "Definitions relating to the Product" of the applicable Final Terms.]

1.2 Automatic Early Redemption Amount

1.2.1 General description

Automatic Early Redemption"

"Automatic Early Redemption Amount(s)"

Automatic Early Redemption Amount(s):	[Insert the Automatic Early Redemption Amount of the Product corresponding to the relevant Reference Product. The applicable definitions to the Product Formula(e) will be inserted in the clause "Definitions relating to the Product" of the applicable Final Terms.]

1.2.2 Automatic Early Redemption Events

Reference Date(s)(t)

- or
- or
- or
- or
- [NumberofDays]
  or
- [NumberofDays]
  or
- or
- or
- or
- [NumberofDays]
  or
- [NumberofDays]
  or
- or
- or

a) Description:

Mono-Underlying

Automatic Early Redemption Event(i)

Multi-Underlyings

Automatic Early Redemption Event(i)

b) Variable Data:

c) Reference Formula(e):

1.3 Final Redemption Amount

1.3.1 General principles

Final Redemption Amount Variable Data, Reference Formula(e), Schedule(s), Specific Definitions Add-ons :

Final Redemption Amount:	[Insert the Final Redemption Amount of the Product corresponding to the relevant Reference Product. The applicable definitions to the Product Formula(e) will be inserted in the clause "Definitions relating to the Product" of the applicable Final Terms.]

1.3.2 Physical Delivery principles

a) Description of Physical Delivery Amount:

CASE 1: if the Final Redemption Amount of a Product is determined and calculated on the basis of one Underlying and the currency of the Underlying is the same as the Specified Currency:

CASE 2: if the Final Redemption Amount of a Product is determined and calculated on the basis of one Underlying and the currency of the Underlying is different from the Specified Currency:

CASE 3: if the Final Redemption Amount of a Product is determined and calculated on the basis of more than one Underlying and the currency of these Underlyings is the same as the Specified Currency:

With:

CASE 4: if the Final Redemption Amount of a Product is determined and calculated on the basis of more than one Underlying and the currency of at least one Underlying is different from the Specified Currency:

With:

b) Variable Data:

1.4 Add-ons relating to Product Formulae

1.4.1 Add-on relating to Automatic Early Redemption Amount

1.4.2 Add-on relating to the Structured Interest Amount

Structured Interest Amo

[illegible]

[illegible]

[illegible]

- WKH IXOO IRUPXOD RI WKH ³$XWRPDWLF (DUO\ 5HGHPSWLRQ

c

- WKH IXOO IRUPXOD RI WKH ³)LQDO GHPSWLRQ $PRXQW´ ZL

1.4.4 Add-on relating to Memory Coupon(s)

Participation_1 x Produc tFormula(VD(i)) ±SumCouponsCrystallised(VD(i -1))))

Or applied to the relevant scenario of the Final Redemption

x Participation_2 x ProductFormula(VD(i))))

a) Application: g eneral case

Scenario 1:

Where:

With:

Scenario 2:

Scenario 3:

b) Specific case: each Valuation Date(i) is a Memory Valuation Date

Where:

With:

1.4.5 Add-on relating to Global Factors

Option 1 :

Option 2 :

Option 3 :

Option 4 :

1.4.6 Add-on relating to Foreign Exchange Rates

1.4.7 Add-on relating to Capitalisation Rate

1.4.8 Add-on relating to hedging fees applicable to a Product Formula

Where:

Factor_1(t)

Factor_2(t)

Factor_Gap(t)

inter alia,

Factor_Collat(t)

Factor_Quanto(t) inter alia,

Factor_Rate(t)

Interest_Rate_Over night

Rate Source

1.4.9 Add on relating to Optional Redemption Amount(s)

-

-

1.4.10 Add -on relating to Variable Data

, 1 to 2

1 to 2 .

1.4.11 Add -on relating to EU Allowance

where applied to the Structured Interest Amount:

where applied to the Automatic Early Redemption Amount:

Or applied to the relevant scenario of the Final Redemption Amount

1.5 Payment currency(ies)

7HUPV H[FHSW ZKHQ WKH DSSOLFDEOH)LQDO 7HUPV 6SHFLI\ WKDW ³'XDO

1.6 Instalment products

:KHQ WKH DSSOLFDEOH)LQDO 7HUPV VSHFLI\ WKDW ³,QVWDOPHQW 1R

2. SCHEDULE – GENERAL DEFINITIONS AND SPECIFIC DEFINITION(S) - VARIABLE DATA - REFERENCE FORMULA(E)

2.1 Schedule

2.2 General Definitions and Specific Definition(s)

Specific Definition(s)

2.3 Variable Data

Variable Data

2.4 Reference Formula(e)

Reference Formula(e) are

Reference Formula

Reference Formulae

Reference Formula_Final(T)

-

-

ReferenceFormula_AERA(i))

ReferenceFormula_Coupon

3. FAMLES OF PRODUCTS

3.1 FAMILY OF PRODUCTS "CERTIFICATE"

Reference of the Product."

Reference of the Product	Product
3.1.1	Certificate

3.1.2	European Forward
3.1.3	Standard Forward
3.1.4	Standard Certificate

Description of how the value of the Notes can be affected by the value of the Underlying(s)

3.1.1 Certificate

Reference of the Product's

Product Description:

-

-

o

-

Structured Interest Amount:

Automatic Early Redemption Amount :

Final Redemption Amount :

If settlement by way of cash:

If settlement by way of physical delivery:

Specific Definition(s):

.

.

Variable Data:

Reference Formula(e):

Family of "SimpleLevel")

3.1.2 European Forward

Reference of the Product's

Product Description:

-

-

o

-

Structured Interest Amount:

Automatic Early Redemption Amount:

Final Redemption Amount:

If settlement by way of cash:

If settlement by way of physical delivery:

Specific Definition(s):

.

Variable Data:

;

Reference Formula(e):

Level (as defined under Condition 4.1 of the Family of "SimpleLevel")
BestLevel (as defined under Condition 4.5 of the Family of "BestLevel")
WorstLevel (as defined under Condition 4.6 of the Family of "WorstLevel")
AverageTimeLevel, MaxTimeLevel or MinTimeLevel (as defined under Condition 4.9 of the Family of "TimeLevel")

3.1.3 Standard Forward

Product Description

-
-
-

Structured Interest Amount:

Automatic Early Redemption Amount:

Final Redemption Amount:

If settlement by way of cash:

If settlement by way of physical delivery:

Specific Definitions:

Variable Data:

Reference Formula(e):

Level (as defined under Condition 4.1 of the Family of "SimpleLevel")
BestLevel (as defined under Condition 4.5 of the Family of "BestLevel")
WorstLevel (as defined under Condition 4.6 of the Family of "WorstLevel")
AverageTimeLevel, MaxTimeLevel or MinTimeLevel (as defined under Condition 4.9 of the Family of "TimeLevel")

3.1.4 Standard Certificate

Reference of the Product's

Product Description :

-
-

-

Structured Interest Amount:

Automatic Early R edemption Amount :

Final Redemption Amount :

If settlement by way of cash:

If settlement by way of physical delivery:

Specific Definition(s):

Variable Data:

Reference Formula(e):

Level (as defined under Condition 4.1 of the Family of "SimpleLevel")
BasketLevel (as defined under Condition 4.3 of the Family of "Basket Level")

3.2 FAMILY OF PRODUCTS "VANILLA"

Reference of the Product."

Reference of the Product	Product
3.2.1	
3.2.2	
3.2.3	
3.2.4	
3.2.5	
3.2.6	

Description of how the value of the Notes can be affected by the value of the Underlying(s)

3.2.1 European Call

Reference of the Product'

Product Description:

-

o

o

-

o

-

o

o

Structured Interest Amount :

Scenario 1:

Scenario 2:

Automatic Early Redemption Amount :

Final Redemption Amount :

Scenario 1:

Scenario 2:

(ii) Specific Definition(s):

(iii) Variable Data:

(iv) Reference Formula(e):

Level (as defined under Condition 4.1 of the Family of "SimpleLevel")
BestLevel (as defined under Condition 4.5 of the Family of "BestLevel")
WorstLevel (as defined under Condition 4.6 of the Family of "WorstLevel")
AverageTimeLevel, MaxTimeLevel or MinTimeLevel (as defined under Condition 4.9 of the Family of "TimeLevel")

3.2.2 European Put

(i) Reference of the Product:

(ii) Product Description:

- o
- o
- o
- o

(iii) Structured Interest Amount :

Scenario 1:

Scenario 2:

-

2 Automatic Early Redemption Amount :

3 Final Redemption Amount :

Scenario 1:

Scenario 2:

4 Specific Definition(s):

.

5 Variable Data:

6 Reference Formula(e):

Level (as defined under Condition 4.1 of the Family of "SimpleLevel")
BestLevel (as defined under Condition 4.5 of the Family of "BestLevel")
WorstLevel (as defined under Condition 4.6 of the Family of "WorstLevel")
AverageTimeLevel, MaxTimeLevel or MinTimeLevel (as defined under Condition 4.9 of the Family of "TimeLevel")

3.2.3 Digital Call

Reference of the Product's

8 Product Description:

-

o

o

- [illegible]
  - o [illegible]
- [illegible]
  - o [illegible]
  - o [illegible]

3 Structured Interest Amount : [illegible]

Scenario 1:
[illegible]

Scenario 2:
[illegible]

3 Automatic Early Redemption Amount: [illegible]

3 Final Redemption Amount :

Scenario 1:
[illegible]

Scenario 2:
[illegible]

3 Specific Definition(s):

[illegible]

3 Variable Data:
[illegible]

3 Reference Formula(e):
[illegible]

Level (as defined under Condition 4.1 of the Family of "SimpleLevel")
BestLevel (as defined under Condition 4.5 of the Family of "BestLevel")
WorstLevel (as defined under Condition 4.6 of the Family of "WorstLevel")
AverageTimeLevel, MaxTimeLevel or MinTimeLevel (as defined under Condition 4.9 of the Family of "TimeLevel")

3.2.4 Digital Put

Reference of the Product'

Product Description:

-

o

o

-

o

-

o

o

Structured Interest Amount:

Scenario 1:

Scenario 2:

Automatic Early Redemption Amount:

Final Redemption Amount :

Scenario 1:

Scenario 2:

Specific Definition(s):

.

Variable Data:

Reference Formula(e):

Level (as defined under Condition 4.1 of the Family of "SimpleLevel")
BestLevel (as defined under Condition 4.5 of the Family of "BestLevel")
WorstLevel (as defined under Condition 4.6 of the Family of "WorstLevel")
AverageTimeLevel, MaxTimeLevel or MinTimeLevel (as defined under Condition 4.9 of the Family of "TimeLevel")

3.2.5 Call Standard

Reference of the Product

Product Description:

-
-
-

o

o

Structured Interest Amount :

Automatic Early Redemption Amount :

Final Redemption Amount :

Scenario 1:

Scenario 2:

Specific Definition(s):

.

Variable Data:

Reference Formula(e):

Level (as defined under Condition 4.1 of the Family of "SimpleLevel")
BestLevel (as defined under Condition 4.5 of the Family of "BestLevel")
WorstLevel (as defined under Condition 4.6 of the Family of "WorstLevel")
AverageTimeLevel, MaxTimeLevel or MinTimeLevel (as defined under Condition 4.9 of the Family of "TimeLevel")

3.2.6 Put Standard

Reference of the Product

Product Description:

-
-
-

o

o

Structured Interest Amount :

Automatic Early Redemption Amount :

Final Redemption Amount :

Scenario 1:

Scenario 2:

Specific Definition(s):

.

Variable Data:

Reference Formula(e):

Level (as defined under Condition 4.1 of the Family of "SimpleLevel")
BestLevel (as defined under Condition 4.5 of the Family of "BestLevel")
WorstLevel (as defined under Condition 4.6 of the Family of "WorstLevel")
AverageTimeLevel, MaxTimeLevel or MinTimeLevel (as defined under Condition 4.9 of the Family of "TimeLevel")

3.3 FAMILY OF PRODUCTS " BARRIER"

Reference of the Product."

Reference of the Product"

Reference of the Product	Product
3.3.1	
3.3.2	
3.3.3	
3.3.4	
3.3.5	
3.3.6	
3.3.7	
3.3.8	
3.3.9	
3.3.10	
3.3.11	
3.3.12	
3.3.13	
3.3.14	
3.3.15	
3.3.16	
3.3.17	
3.3.18	
3.3.19	
3.3.20	
3.3.21	
3.3.22	
3.3.23	
3.3.24	
3.3.25	
3.3.26	
3.3.27	
3.3.28	
3.3.29	
3.3.30	
3.3.31	
3.3.32	

Description of how the value of the Notes can be affected by the value of the Underlying(s)

3.3.0 Generic descriptions, Variable Data, relevant Reference For mula(e) and Specific Definition(s) for Barrier Products

Description of Options relating to the Final Redemption Amount of the Products of the Family of Products "Barrier"

Reference of the Product

OPTION 0: Constant Redemption Level only

Option 0 Description:

- Unless previously redeemed, this Product pays on Maturity Date a Final Redemption Amount equal to a predetermined value.

OPTION 1: Final Barrier only

Scenario 1:

Scenario 2:

If settlement by way of cash:

If settlement by way of physical delivery:

Option 1 Description:

- Unless previously redeemed, this Product pays on Maturity Date a Final Redemption Amount the calculation of which depends upon the scenario occurring among the 2 possible:
  - The occurrence of these scenarios depends upon the value of the relevant ReferenceFormula applied to the Underlying(s) of the Product and of its position compared to a FinalBarrier.
  - The Final Redemption Amount equals a predetermined value increased as the case may be by the value of the ReferenceFormula considered, which may be subject to a floor and / or cap and / or with a leverage factor.

OPTION 2: Final Barrie r and Knock -In feature

Scenario 1:

Scenario 2:

Scenario 3:

If settlement by way of cash:

If settlement by way of physical delivery:

Option 2 Description:

- Unless previously redeemed, this Product pays on Maturity Date a Final Redemption Amount the calculation of which depends upon the scenario occurring among the 3 possible:
  - The occurrence of these scenarios depends upon the value of the relevant ReferenceFormula applied to the Underlying(s) of the Product and of its position compared to a FinalBarrier and / or the occurrence of an [American] [European] [Low Barrier] [High Barrier] Knock-In event.
  - The Final Redemption Amount equals a predetermined value increased as the case may be by the value of the ReferenceFormula considered, which may be subject to a floor and / or cap and / or with a leverage factor.

OPTION 3: [European] [American] [Low Barrier] [High Barrier] Knock -In feature

Scenario 1:

Scenario 2:

If settlement by way of cash:

If settlement by way of physical delivery:

Option 3 Description:

- Unless previously redeemed, this Product pays on Maturity Date a Final Redemption Amount the calculation of which depends upon the scenario occurring among the 2 possible:
  - The occurrence of these scenarios depends whether or not an [American] [European] [Low Barrier] [High Barrier] Knock-In Event occurs.
  - The Final Redemption Amount equals a predetermined value increased as the case may be by the value of the ReferenceFormula considered, which may be subject to a floor and / or cap and / or with a leverage factor.

OPTION 4: Two Final Barriers

Scenario 1:

Scenario 2:

Scenario 3:

If settlement by way of cash:

If settlement by way of physical delivery:

Option 4 Description:

- Unless previously redeemed, this Product pays on Maturity Date a Final Redemption Amount the calculation of which depends upon the scenario occurring among the 3 possible:
  - The occurrence of these scenarios depends upon the value(s) of the relevant ReferenceFormula(e) applied to the Underlying(s) of the Product and of its (their) position(s) compared to a (several) FinalBarrier(s).
  - The Final Redemption Amount equals a predetermined value increased as the case may be by the value of the ReferenceFormula considered, which may be subject to a floor and / or cap and / or with a leverage factor.

OPTION 5: Two Final Barriers and Knock -In feature

Scenario 1:

Scenario 2:

Scenario 3:

Scenario 4:

If settlement by way of cash:

If settlement by way of physical delivery:

Option 5 Description:

- Unless previously redeemed, this Product pays on Maturity Date a Final Redemption Amount the calculation of which depends upon the scenario occurring among the 4 possible:
  - The occurrence of these scenarios depends upon the value(s) of the relevant ReferenceFormula(e) applied to the Underlying(s) of the Product and of its (their) position(s) compared to a (several) FinalBarrier(s) and / or whether or not a[n] [American] [European] [a Low Barrier] [a High Barrier] Knock-In Event occurs.
  - The Final Redemption Amount equals a predetermined value increased as the case may be by the value of the ReferenceFormula considered, which may be subject to a floor and / or cap and / or with a leverage factor.

OPTION 6: Double opportunity

Scenario 1 :

Scenario 2 :

Scenario 3 :

If settlement by way of cash*:*

If settlement by way of physical delivery*:*

Option 6 Description:

- Unless previously redeemed, this Product pays on Maturity Date a Final Redemption Amount the calculation of which depends upon the scenario occurring among the 3 possible:
  - The occurrence of these scenarios depends upon the value(s) of the relevant ReferenceFormula(e) applied to the Underlying(s) of the Product and of its (their) position(s) compared to one (several) FinalBarrier(s) and / or whether or not a[n] [American] [European] [a Low Barrier] [a High Barrier] Knock-In Event occurs.
  - The Final Redemption Amount equals a predetermined value increased as the case may be by the value of the ReferenceFormula considered, which may be subject to a floor and / or cap and / or with a leverage factor.

OPTION 7: Certificate

Option 7 Description:

- Unless previously redeemed, this Product pays on Maturity Date a Final Redemption Amount equal to a predetermined value increased as the case may be by the value of the Reference Formula considered, which may be subject to a floor and / or a cap and / or with a leverage factor.

OPTION 8 with [2_3_4_5_6] Scenarios : Option Multi

Option 8 with 2 Scenarios

Scenario 1:

Scenario 2:

If settlement by way of cash:

If settlement by way of physical delivery:

Option 8 with 3 Scenarios

Scenario 1:

If settlement by way of cash:

If settlement by way of physical delivery:

Scenario 2:

If settlement by way of cash:

If settlement by way of physical delivery:

Scenario 3:

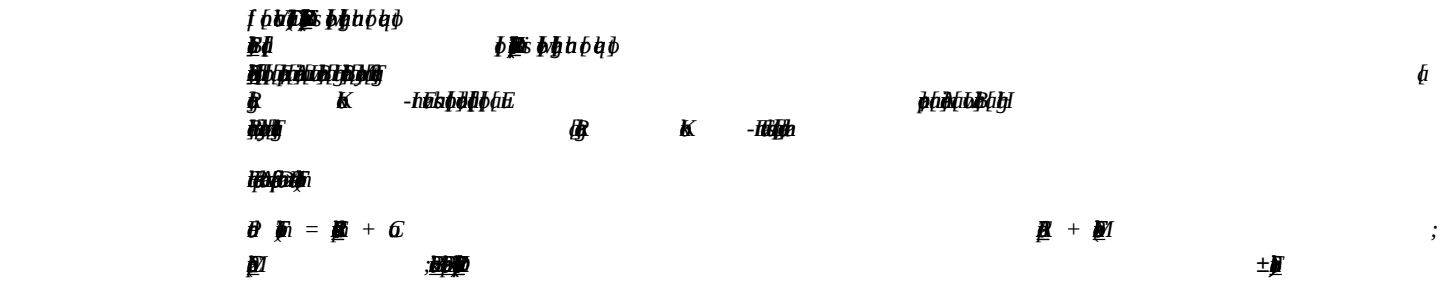
If settlement by way of cash:

If settlement by way of physical delivery:

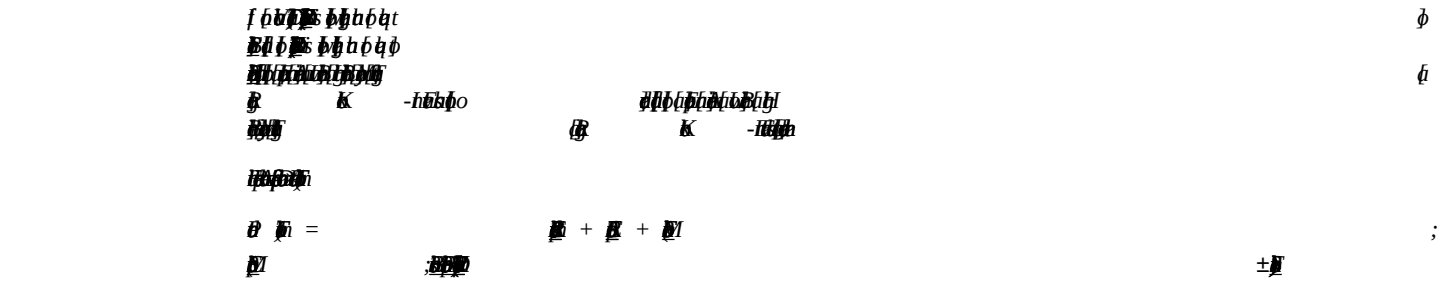
Option 8 with 4 Scenarios

Scenario 1:

Scenario 2:



Scenario 3:



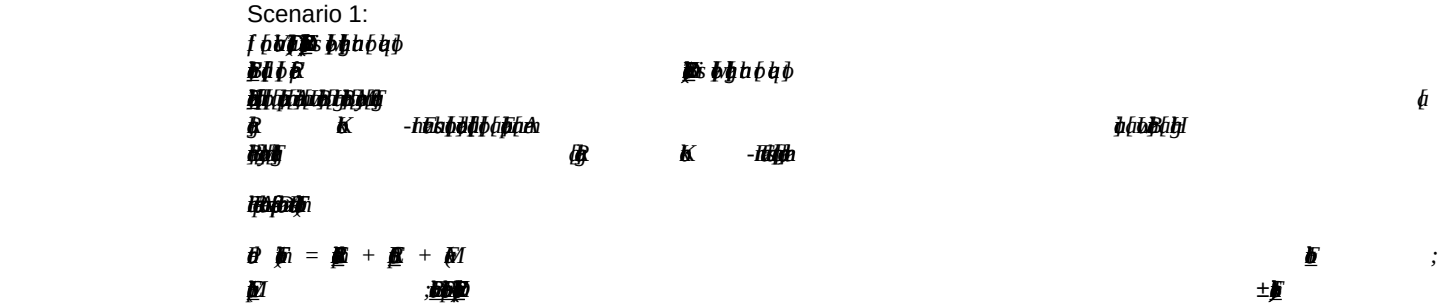
Scenario 4:

If settlement by way of cash:

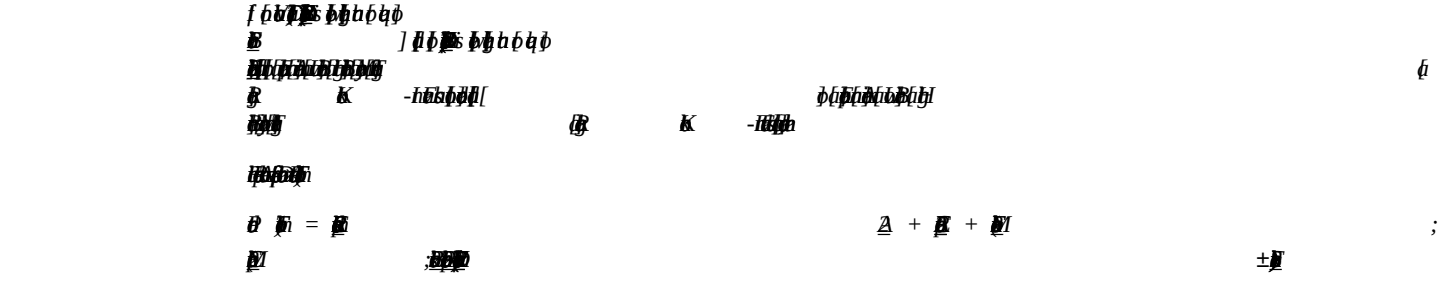
If settlement by way of physical delivery:

Option 8 with 5 Scenarios

Scenario 1:



Scenario 2:



Scenario 3:

Scenario 4:

Scenario 5:

If settlement by way of cash:

If settlement by way of physical delivery:

Option 8 with 6 Scenarios

Scenario 1:

Scenario 2:

Scenario 3:

Scenario 4:

Scenario 5:

Scenario 6:

If settlement by way of cash:

If settlement by way of physical delivery:

Option 8 with [2/3/4/5/6] Scenarios Description :

- Unless previously redeemed, this Product pays on Maturity Date a Final Redemption Amount the calculation of which depends upon the scenario occurring among the 2 (or the 3, or the 4, or the 5, or the 6 depending upon the number of scenarios selected) possible:
  - The occurrence of these scenarios depends upon the value(s) of the relevant ReferenceFormula(e) applied to the Underlying(s) of the Product and of its (their) position(s) compared to one (several) FinalBarrier(s) and / or whether or not a[n] [American] [European] [Low Barrier] [High Barrier] [Memory] [Target] [a Range] Knock-In Event occurs.
- The Final Redemption Amount equals a predetermined value increased as the case may be by the value of the ReferenceFormula considered, which may be subject to a floor and / or cap and / or with a leverage factor.

Variable Data

Reference of the Product

Variable Data									
	0	1	2	3	4	5	6	7	8
	X	X	X	X	X	X	X	X	X
		X	X	X	X	X	X	X	X
		X	X		X	X	X	X	X
		X	X	X	X	X	X	X	X
		X	X	X	X	X	X	X	X
				X				X	X
		X	X	X	X	X	X	X	X
		X	X	X	X	X	X	X	X

Reference Formula(e)

"Reference of the Product

Reference Formula(e)									
	0	1	2	3	4	5	6	7	8
		X	X		X	X	X	X	X
		X	X	X	X	X	X	X	X

Performance or LeveragePerformance (as defined under Condition 4.1 of the Family of "SimpleLevel")
WorstPerformance or LeverageWorstPerformance (as defined under Condition 4.6 of the Family of "WorstLevel")
BasketPerformance or AverageBasketPerformance (as defined under Condition 4.4 of the Family of Basket Performance")
IntradayMinTimePerformance or WorstIntradayMinTimePerformance (as defined under Condition 4.22 of the Family of "IntradayLevel")

European Knock-In Events

a) Description:

Mono-Underlying

European Knock-In Event[_1/2/3/4](i)

Multi-Underlyings

European Knock-In Event[_1/2/3/4](i)

b) Variable Data:

c) Reference Formula(e):

B American Knock-In Events

Reference Date(s)(t)

a) Description:

Mono-Underlying

American Knock-In Event[_1/2/3/4](i)

Multi-Underlyings

American Knock-In Event[_1/2/3/4](i)

b) Variable Data:

c) Reference Formula(e):

a) Description:

Mono-Underlying

Multi-Underlyings:

Second Low Barrier Knock -In Event(i) is

Second High Barrier Knock -In Event(i) is

b) Variable Data:

c) Reference Formula(e):

Range Knock-InEvent

Reference Date(t)

a) Description:

Mono -Underlying

Range Knock -InEvent(i) is

Multi -Underlyings

Range Knock -InEvent(i) is

or or -

or

b) Variable Data:

c) Reference Formula(e):

Target Knock-In Events

a) Description:

Target Knock -In Event

b) Variable Data:

c) Reference Formula(e):

d) Specific Definition(s):

With:

Memory Knock-In Events

Reference Date(t)

-

-

- or

- or

-

or

a) Description:

Mono -Underlying

Memory Knock -In Event[_1/2/3/4](i)

.

Multi -Underlyings

Memory Knock -In Event[_1/2/3/4](i)

b) Variable Data:

c) Reference Formula(e):

d) Specific Definition(s):

Mono-Underlying

Multi-Underlyings

3.3.0.10 Issuer Call Events

Reference Date(t)

-

-

-

-

-

-

a) Description:

Issuer Call Event

b) Variable Data:

c) Reference Formula(e):

3.3.1 Reverse Convertible

Reference of the Product

Product Description:

-

-

- [illegible]

3 Structured Interest Amount: [illegible]

3 Automatic Early Redemption Amount: [illegible]

3 Final Redemption Amount :

[illegible] Reference of the Product '[illegible]

[illegible] .

3 Specific Definition(s):

[illegible]

3 Variable Data:

[illegible] [illegible]

[illegible] .

3 Reference Formula(e):

[illegible] [illegible]

[illegible] .

3.3.2 Digital Coupon Auto call

[illegible] Reference of the Product '[illegible]

Product Description:

- [illegible]

  o [illegible]

  o [illegible]

- [illegible]

  o [illegible]

- [illegible]

3 Structured Interest Amount: [illegible]

Scenario 1:

[illegible]

[illegible]

[illegible]

[illegible]

Scenario 2:

3 Automatic Early Redemption Amount:

3 Final Redemption Amount :

Reference of the Product

3 Specific Definition(s):

3 Variable Data:

3 Reference Formula(e):

3.3.3 Digital Coupon Autocall with Memory Effect

Reference of the Product

3 Product Description:

- o
- o
- o
- o

3 Structured Interest Amount: A

Scenario 1:
f o k D s h v h (q)
p

k = M; M; × C ±
p -)

Scenario 2:
f o k D) s v h (q)
p

3 Automatic Early Redemption Amount: A

m

m = + ; x
p

3 Final Redemption Amount :

Reference of the Product; O
.

3 Specific Definition(s):

p = p -) m

With:
p

.

3 Variable Data:
.

5 a

B Reference Formula(e):
p
e
.

3.3.4 Athena, Apollon

Reference of the Product'

B Product Description:

- m
- n t
  - o f
    a p u
    s y p
    d m l g
- u
  C .

3 Structured Interest Amount:

2 Automatic Early Redemption Amount:

3 Final Redemption Amount :

3 Specific Definition(s):

3 Variable Data:

8 Reference Formula(e):

3.3.5 Double Opportunity

Reference of the Product:

3 Product Description:

- o
- o
- o

3 Structured Interest Amount:

Scenario 1:

Scenario 2:

Scenario 3:

3 Automatic Early Redemption Amount:

3 Final Redemption Amount :

Reference of the Product,

3 Specific Definition(s):

3 Variable Data:

B Reference Formula(e):

3.3.6 Digit Coupon Reverse Convertible

Reference of the Product's

B Product Description:

- [illegible]

[illegible] Structured Interest Amount: [illegible]

Scenario 1:
[illegible]

Scenario 2:
[illegible]

[illegible] Automatic Early Redemption Amount: [illegible]

[illegible] Final Redemption Amount :
[illegible] Reference of the Product,"[illegible]

[illegible] Specific Definition(s):
[illegible]

[illegible] Variable Data:
[illegible]

[illegible] Reference Formula(e):
[illegible]

3.3.7 Reverse Convertible with Automatic Early Redemption Event

[illegible] Reference of the Product"[illegible]

[illegible] Product Description:

- [illegible]
  - o [illegible]
  - o [illegible]
- [illegible]
  - o [illegible]
- [illegible]

3 Structured Interest Amount: A

For i from t1 to t2

Scenario 1:
f o l V D s h v h q

d

Scenario 2:
f o l V D s h v h q

d

For i from (t2+1)to t3

Scenario 1:
f o l V D s h v h q

S d a =V; V; B x P x
E ± -)

Scenario 2:
f o l V D s h v h q

d

3 Automatic Early Redemption Amount: A

d

3 Final Redemption Amount :
" Reference of the Product,"
a .

3 Specific Definition(s):

n -) a

With:

h

a

3 Variable Data:
i a .

a 3 a

B Reference Formula(e):
B
.

3.3.8 Digit Coupon Autocall with Recall Coupon

" Reference of the Product'3

8 Product Description:

- [illegible]
  - o [illegible]
  - o [illegible]
- [illegible]
  - o [illegible]
- [illegible]

8 Structured Interest Amount: [illegible]

Scenario 1:
[illegible]

[illegible]

[illegible]

Scenario 2:
[illegible]

[illegible]

[illegible]

8 Automatic Early Redemption Amount: [illegible]

[illegible]

[illegible]

8 Final Redemption Amount :
[illegible] Reference of the Product, [illegible]

8 Specific Definition(s):
[illegible]

8 Variable Data:
[illegible]

[illegible]

8 Reference Formula(e):

3.3.9 Athena Airbag

Reference of the Product's

9 Product Description:

- o
- o
- o

9 Structured Interest Amount:

Scenario 1:

Scenario 2:

9 Automatic Early Redemption Amount:

9 Final Redemption Amount :

Reference of the Product,

9 Specific Definition(s):

9 Variable Data:

Reference Formula(e):

3.3.10 Twin Win

Reference of the Product's

Product Description:

-
-
  -
-
  -
  -
  -

Stru ctured Interest Amount:

Automatic Early Redemption Amount:

Final Redemption Amount:

Scenario 1:

Scenario 2:

Scenario 3:

(i) Specific Definition(s):

(ii) Variable Data:

(iii) Reference Formula(e):

3.3.11 EU Allowance

(i) :

-
-
-

(ii) Structured Interest Amount: Not Applicable

(iii) Automatic E arly Redemption Amount: Not Applicable

(iv) Final Redemption Amount :

Scenario 1:

Scenario 2:

(v) Specific Definition(s) :

(vi) Variable Data :

Reference Formula(e) :

3.3.12 Optimal Plus

Reference of the Product

Product Description :

Structured Interest Amount

Scenario 1:

Scenario 2:

Scenario 3:

3.3.12.2 Automatic Early Redemption Amount: Applicable

3.3.12.3 Final Redemption Amount:

3.3.12.4 Specific Definition(s):

3.3.12.5 Variable Data:

3.3.12.6 Reference Formula(e):

3.3.13 Bonus

Reference of the Product's

Product Description:

-
-
  -
-
  -
  -
  -

Structured Interest Amount :

Automatic Early Redemption Amount :

Final Redemption Amount :

Scenario 1:

Scenario 2:

Specific Definition(s) :

Variable Data :

Reference Formula(e) :

Level (as defined under Condition 4.1 of the Family of "SimpleLevel")

BasketLevel (as defined under Condition 4.3 of the Family of "Basket Level")
WorstLevel (as defined under Condition 4.6 of the Family of "WorstLevel")

3.3.14 Capped Bonus

Reference of the Product's

Product Description :

-

-

o

-

o

o

Structured Interest Amount :

Automatic Earl y Redemption Amount :

Final Redemption Amount :

Scenario 1:

Scenario 2:

Specific Definition(s) :

Variable Data :

Reference Formula(e) :

Level (as defined under Condition 4.1 of the Family of "SimpleLevel")

BasketLevel (as defined under Condition 4.3 of the Family of "Basket Level")
WorstLevel (as defined under Condition 4.6 of the Family of "WorstLevel")

3.3.15 Bonus Flex

Reference of the Product's

Product Description :

-
-
  - o
  - -
  - o
  - o

Structured Interest Amount :

Automatic Early Redemption Amount :

Final Redemption Amount :

Scenario 1:

Scenario 2:

Scenario 3:

Specific Definition(s) :

Variable Data :

Reference Formula(e) :

Level (as defined under Condition 4.1 of the Family of "SimpleLevel")

BasketLevel (as defined under Condition 4.3 of the Family of "Basket Level")
WorstLevel (as defined under Condition 4.6 of the Family of "WorstLevel")

3.3.16 Digit Coupon Jupiter

Product Description :

Structured Interest Amount :

Scenario 1:

Scenario 2:

Automatic Early Redemption Amount:

Final Redemption Amount :

Specific Definition(s) :

Variable Data :

Reference Formula(e) :

3.3.17 Phoenix /Athena Jupiter

Product Description :

-

o

o

-

- [illegible]

3 Structured Interest Amount : [illegible]

Scenario 1:

[illegible]

Scenario 2:

[illegible]

Scenario 3:

[illegible]

3 Automatic Early Redemption Amount : [illegible]

3 Final Redemption Amount :

[illegible]

3 Specific Definition(s) :

[illegible]

3 Variable Data :

[illegible]

Reference Formula(e) :

3.3.18 Triple Opportunity

Product Description :

-
  - o
  - o
-
-

Structured Interest Amount :

Scenario 1:

Scenario 2:

Scenario 3:

Scenario 4:

Automatic Early Redemption Amount :

Final Redemption Amount :

Specific Definition(s) :

Variable Data :

Reference Formula(e) :

3.3.19 In-Line

Reference of the Product's

Product Description :

o

-

o

o

Structured Interest Amount :

Automatic Early Redemption Amount :

Final Redemption Amount :

Scenario 1:

Scenario 2:

Specific Definition(s) :

Variable Data :

Reference Formula(e) :

3.3.20 Outperformance

Reference of the Product

Product Description :

-

-

o

-

o

o

Structured Interest Amount :

Automatic Early Redemption Amount :

Final Redemption Amount :

Scenario 1:

Final Redemption Amount –Option A:

Scenario 2:

Scenario 3:

Final Redemption Amount –Option B:

Scenario 2:

Specific Definition(s) :

Variable Data :

Reference Formula(e) :

Level (as defined under Condition 4.1 of the Family of "SimpleLevel")

BasketLevel (as defined under Condition 4.3 of the Family of "Basket Level")
WorstLevel (as defined under Condition 4.6 of the Family of "WorstLevel")

3.3.21 Sprint

Reference of the Product

Product Description :

-
-
  -
  -
-
  -
  -
  -

Structured Interest Amount :

Automatic Early Redemption Amount :

Final Redemption Amount :

Scenario 1:

Final Redemption Amount –Option A:

Scenario 2:

Scenario 3:

Final Redemption Amount –Option B:

Scenario 2:

Specific Definition(s) :

Variable Data :

Reference Formula(e) :

Level (as defined under Condition 4.1 of the Family of "SimpleLevel")

BasketLevel (as defined under Condition 4.3 of the Family of "Basket Level")
WorstLevel (as defined under Condition 4.6 of the Family of "WorstLevel")

3.3.22 Reserved

3.3.23 Reverse Capped Bonus

Reference of the Product

Product Description :

-
-
  -
-
  -
  -

Structured Interest Amount :

Automatic Early Redemption Amount :

Final Redemption Amount :

Scenario 1:

Scenario 2:

- [illegible]

2 Specific Definition(s) :
[illegible]

3 Variable Data :
[illegible]

[illegible]

8 Reference Formula(e) :
[illegible]

[illegible]

[illegible]
Level (as defined under Condition 4.1 of the Family of "SimpleLevel")

[illegible]
BasketLevel (as defined under Condition 4.3 of the Family of "Basket Level")
BestLevel (as defined under Condition 4.5 of the Family of "BestLevel")

3.3.24 Reverse Outperformance

[illegible] Reference of the Product [illegible]

8 Product Description :

- [illegible]
- [illegible]
  - [illegible]
- [illegible]
  - [illegible]
  - [illegible]

2 Structured Interest Amount : [illegible]

2 Automatic Early Redemption Amount : [illegible]

[illegible]

[illegible]

3 Final Redemption Amount :

Scenario 1:
[illegible]

[illegible]

[illegible] = [illegible] + [illegible] 1 x [illegible] ±
[illegible]

Final Redemption Amount –Option A:

Scenario 2:

Scenario 3:

Final Redemption Amount –Option B:

Scenario 2:

Specific Definition(s) :

Variable Data :

Reference Formula(e) :

Level (as defined under Condition 4.1 of the Family of "SimpleLevel")

BasketLevel (as defined under Condition 4.3 of the Family of "Basket Level")
BestLevel (as defined under Condition 4.5 of the Family of "BestLevel")

3.3.25 Reverse Sprint

Reference of the Product

Product Description :

o

3 Structured Interest Amount :

3 Automatic Early Redemption Amount :

3 Final Redemption Amount :

Scenario 1:

Final Redemption Amount –Option A:

Scenario 2:

Scenario 3:

Final Redemption Amount –Option B:

Scenario 2:

3 Specific Definition(s) :

3 Variable Data :

8 Reference Formula(e) :

Level (as defined under Condition 4.1 of the Family of "SimpleLevel")

BasketLevel (as defined under Condition 4.3 of the Family of "Basket Level")
BestLevel (as defined under Condition 4.5 of the Family of "BestLevel")

3.3.26 Reserved

3.3.27 Digital Range

Reference of the Product

Product Description:

Structured Interest Amount:

Automatic Early Redemption Amount:

Final Redemption Amount:

Scenario 1:

Scenario 2:

Scenario 3:

Scenario 4:

Scenario 5:

(3) Specific Definition(s):

(4) Variable Data:

(5) Reference Formula(e):

Level (as defined under Condition 4.1 of the Family of "SimpleLevel")

BasketLevel (as defined under Condition 4.3 of the Family of "Basket Level")
WorstLevel (as defined under Condition 4.6 of the Family of "WorstLevel")
BestLevel (as defined under Condition 4.5 of the Family of "BestLevel")

3.3.28 Range Coupon

Reference of the Product:

(8) Product Description:

-
  - o
  - o
-
-

(9) Structured Interest Amount:

Scenario 1:

Scenario 2:

3.3.28 Automatic Early Redemption Amount:

3.3.28 Final Redemption Amount:

3.3.28 Specific Definition(s):

3.3.28 Variable Data:

3.3.28 Reference Formula(e):

3.3.29 Bonus Swing

Reference of the Product's

3.3.29 Product Description:

-
-
-
  -
  -

3.3.29 Structured Interest Amount:

3.3.29 Automatic Early Redemption Amount:

3.3.29 Final Redemption Amount:

Scenario 1:

Final Redemption Amount –Option A:

Scenario 2:

Scenario 3:

Final Redemption Amount –Option B:

Scenario 2:

Scenario 3:

Final Redemption Amount –Option C:

Scenario 2:

Specific Definition(s):

Variable Data:

Reference Formula(e):

3.3.30 Equity Protection

Reference of the Product

Product Description:

-
-
  -
-
  -
  -
  -

Structured Interest Amount :

Automatic Early Redemption Amount:

Final Redemption Amount:

Scenario 1:

Scenario 2:

Scenario 3:

Specific Definition(s):

Variable Dat a:

Reference Formula(e):

Level (as defined under Condition 4.1 of the Family of "SimpleLevel")

BasketLevel (as defined under Condition 4.3 of the Family of "Basket Level")
WorstLevel (as defined under Condition 4.6 of the Family of "WorstLevel")

3.3.31 Reverse Equity Protection

Reference of the Product

Product Description:

o

3 Structured Interest Amount: Not Applicable

3 Automatic Early Redemption Amount:

3 Final Redemption Amount:

Scenario 1:

Scenario 2:

Scenario 3:

3 Specific Definition(s):

3 Variable Data:

3 Reference Formula(e):

Level (as defined under Condition 4.1 of the Family of "SimpleLevel")

BasketLevel (as defined under Condition 4.3 of the Family of "Basket Level")
BestLevel (as defined under Condition 4.5 of the Family of "BestLevel")

3.3.32 Range Accrual

Reference of the Product

Product Description:

- [illegible]

- [illegible]

  - [illegible]

- [illegible]

Structured Interest Amount: Applicable

[illegible]

Automatic Early Redemption Amount: Applicable

[illegible]

Final Redemption Amount:
[illegible] Reference of the Product [illegible]

Specific Definition(s):
[illegible]

Variable Data:
[illegible]

Reference Formula(e):
[illegible]

3.4 RESERVED

3.5 FAMILY OF PRODUCTS "ACCUMULATOR AND CLIQUET"

[illegible]
Reference of the Product."

Reference of the Product	Product
3.5.1	[illegible]
3.5.2	[illegible]
3.5.3	[illegible]
3.5.4	[illegible]

Description of how the value of the Notes can be affected by the value of the Underlying(s)

[illegible]

3.5.1 Resettable Accumulator

Reference of the Product's

Product Description:

Structured Interest Amount: Applicable

With:

Automatic Early Redemption Amount:

Final Redemption Amount:

Variable Data:

3.5.1.5 Reference Formula(e):

SumTimeRestrikePerformance (as defined under Condition 4.17 of the Family of "Restrike Performance")

3.5.2 Sunrise

Reference of the Product's

Product Description:

Structured Interest Amount: Applicable

3 Automatic Early Redemption Amount:

3 Final Redemption Amount:

3 Specific Definitions :

SunriseLevel(RVD(i)) = -1 x x /

With:

And:
ReplacedLevel

3 Variable Data:

B Reference Formula(e):

3.5.3 Sunrise Max

Reference of the Product's

B Product Description:

- r
-
-

3 Structured Interest Amount:

±

3 Automatic Early Redemption Amount:

3 Final Redemption Amount:

3 Specific Definitions :

MaxSunriseLevel(RVD(i)) -1

With:

Where:
SunriseLevel(RVD(i)) = -1 x x /

With:

And:
ReplacedLevel

3 Variable Data:

8 Reference Formula(e):

3.5.4 Colt

Reference of the Product

8 Product Description:

-
  - o
  - o
-
-

3 Structured Interest Amount: Applicable

3 Automatic Early Redemption Amount:

3 Final Redemption Amount:

3 Variable Data:

3 Reference Formula(e):

SumTimeRestrikePerformance (as defined under Condition 4.17 of the Family of "Restrike Performance")

3.6 FAMILY OF PRODUCTS "MULTI -UNDERLYING"

"Reference of the Product."

Reference of the Product	Product
3.6.1	
3.6.2	
3.6.3	
3.6.4	
3.6.5	

Description of how the value of the Notes can be affected by the value of the Underlying(s)

3.6.1 Himalaya & Emerald

Reference of the Product

Product Description:

-
-
-
  -

Structured Interest Amount:

Automatic Early Redemption Amount:

Final Redemption Amount:

Variable Data:

Reference Formula(e):

HimalayaLevel, HimalayaModifiedLevel, EmeraldLevel or EmeraldModifiedLevel (as defined under Condition 4.20 of the Family of "Himalaya & Emerald ReferenceLevel")

3.6.2 Correlation Call

Reference of the Product

Product Description:

-

- [illegible]
- [illegible]

[illegible]

[illegible] Structured Interest Amount: [illegible]

[illegible] Automatic Early Redemption Amount: [illegible]

[illegible] Final Redemption Amount:

[illegible]

[illegible]

[illegible] Specific Definition(s):

CorrelationLevel [illegible]

Where:
ReferenceFormula_CorrelationFinal [illegible]

Rho(s,k) [illegible]

Covariance(s,k) = [illegible]

Sigma(k) = [illegible]

Sigma(s) = [illegible]

TimeStepLogRestrikeLevel(i,k, TimeStep) [illegible]

AverageTimeStepLogRestrikeLevel(k) = [illegible]

With:
[illegible]

[illegible] Variable Data:
[illegible]

[illegible]

[illegible] Reference Formula(e):

[illegible] Family of SimpleLevel)

[illegible] Variable Data:
[illegible]

[illegible]

3.6.3 Palladium

[illegible] Reference of the Product's [illegible]

[illegible] Product Description:

- [illegible]
- [illegible]
- [illegible]

[illegible]

Structured Interest Amount:

Automatic Early Redemption Amount:

Final Redemption Amount:

Specific Definition(s):

Reference Formula(e):

Variable Data:

3.6.4 Symphony

Reference of the Product

Product Description:

-
-
-

Structured Interest Amount:

Automatic Early Redemption Amount:

Final Redemption Amount:

Specific Definition(s):

RVD1(i) RVD2(i)

SymphonyStrikedLevel(i, SymphonyRank1, SymphonyRank2, SymphonyRank3, SymphonyRank4, SymphonyRank5, SymphonyRank6)

SymphonyLevelBasket(RVD1(i) , RVD2(i), SymphonyRank1, SymphonyRank2)

SymphonyLevelBasket(RVD1(i), RVD2(i), SymphonyRank3, SymphonyRank4)

SymphonyLevelBasket(RVD1(i), RVD2(i, SymphonyRank5, SymphonyRank6)

SymphonyIndividualRestrikeLevel(RVD1(i) , RVD2(i),k)

With:
NumberofSymphonyPer iods

SymphonyRank[_1/2/3/4/5/6]

Variable Data:

Reference Formula(e):

S (as defined under Condition 4.1 of the Family of "Simple Level")

Variable Data:

3.6.5 Polar

Reference of the Product

Product Description:

-
-
-

Structured Interest Amount:

Automatic Early Redemption Amount:

Final Redemption Amount:

Specific Definition(s):

AveragePolarLevel(T, PolarNumber, FrozenLevel)

With:
FrozenLevel

PolarNumber

Reference Formula(e):

as defined under Condition 4.2 of the Family of "RankedLevel")

Variable Data:

3.7 FAMILY OF PRODUCTS "VOLATILITY"

Reference of the Product:"

Reference of the Product	Product
3.7.1	Variance European Options)
3.7.2	Variance European Options)
3.7.3	Variance European Options)
3.7.4	Volatility European Options)
3.7.5	Volatility European Options)
3.7.6	Volatility European Options)
3.7.7	
3.7.8	
3.7.9	
3.7.10	
3.7.11	

Description of how the value of the Notes can be affected by the value of the Underlying(s)

3.7.1 Variance Call

Reference of the Product'

Product Description:

-
-
-

o

o

Structured Interest Amount:

Automatic Early Redemption Amount:

Final Redemption Amount:

Scenario 1:

Scenario 2:

Variable Data:

Reference Formula(e):

HistoricalVarianceLevel is defined under Condition 4.23 of the Family of "VolatilityLevel".

3.7.2 Variance Put

Reference of the Product'

Product Description:

-

-

-

o

o

Structured Interest Amount:

Automatic Early Redemption Amount:

Final Redemption Amount:

Scenario 1:

Scenario 2:

Variable Data:

Reference Formula(e):

HistoricalVarianceLevel is defined under Condition 4.23 of the Family of "VolatilityLevel".

Variance Digital Call

Reference of the Product

Product Description:

-
-
-

Structured Interest Amount:

Automatic Early Redemption Amount:

Final Redemption Amount:

Scenario 1:

Scenario 2:

Variable Data:

Reference Formula(e):

HistoricalVarianceLevel is defined under Condition 4.23 of the Family of "VolatilityLevel"

3.7.4 Volatility Call

Reference of the Product

Product Description:

-
-
-
  - o

o

3.7.3 Structured Interest Amount:

3.7.4 Automatic Early Redemption Amount:

3.7.5 Final Redemption Amount:

Scenario 1:

Scenario 2:

3.7.6 Variable Data:

3.7.7 Reference Formula(e):

HistoricalVolatilityLevel and RestrikeHistoricalVolatilityLevel (as defined under Condition 4.23 of the Family of "VolatilityLevel")

3.7.5 Volatility Put

Reference of the Product

3.7.2 Product Description:

-

-

-

o

o

3.7.3 Structured Interest Amount: Not Applicable

3.7.4 Automatic Early Redemption Amount : Not Applicable

3.7.5 Final Redemption Amount:

Scenario 1:

Scenario 2:

Variable Data:

Reference Formula(e):

HistoricalVolatilityLevel and RestrikeHistoricalVolatilityLevel (as defined under Condition 4.23 of the Family of "VolatilityLevel")

3.7.6 Volatility Digital Call

Reference of the Product

Product Description:

Structured Interest Amount:

Automatic Early Redemption Amount:

Final Redemption Amount:

Scenario 1:

Scenario 2:

Variable Data:

Reference Formula(e):

HistoricalVolatilityLevel is defined under Condition 4.23 of the Family of "VolatilityLevel"

3.7.7 Sharpe Ratio

Reference of the Product

Product Description:

- [illegible]
- [illegible]

[illegible]

[illegible] Structured Interest Amount: Applicable

[illegible]

[illegible]

[illegible] Automatic Early Redemption Amount: [illegible]

[illegible] Final Redemption Amount:

[illegible]

[illegible]

[illegible] Specific Definition(s):

SharpeRatio(i) = [illegible]

[illegible]

With:
VolFloor [illegible]

[illegible]

[illegible] Variable Data:
[illegible]

[illegible]

[illegible] Reference Formula(e):
[illegible]

[illegible]

[illegible]
Level (as defined under Condition 4.1 of the Family of "Simple Level")
HistoricalVolatilityLevel (as defined under Condition 4.23 of the Family of "VolatilityLevel")
CapiReferenceLevel (as defined under Condition 4.25 of the Family of "Reference Fixings")

3.7.8 Restriked Sharpe Ratio

[illegible] Reference of the Product's [illegible]

[illegible] Product Description:

- [illegible]
- [illegible]
- [illegible]

[illegible] Structured Interest Amount: Applicable

[illegible]

[illegible]

[illegible] Automatic Early Redemption Amount: Not Applicable

[illegible] Final Redemption Amount:

[illegible]

[illegible]

Specific Definition(s):

RestrikedSharpeRatio(i) =

With:
VolFloor

Variable Data:

Reference For mula(e):

RestrikeHistoricalVolatilityLevel (as defined under Condition 4.23 of the Family of " VolatilityLevel")
CapiReferenceLevel (as defined under Condition 4.25 of the Family of "Reference Fixings")

3.7.9 CMS Sharpe Ratio

Reference of the Product

Product Description:

-
-
-

Structured Interest Amount: Applicable

With:
SpreadCMS

Automatic Early Redemption Amount:

Final Redemption Amount:

Specific Definition(s):

SharpeRatio(i) =

With:
VolFloor

Variable Data:

Reference Formula(e):

HistoricalVolatilityLevel (as defined under Condition 4.23 of the Family of "VolatilityLevel")
CapiReferenceLevel (as defined under Condition 4.25 of the Family of "Reference Fixings")

3.7.10 Restriked CMS Sharpe Ratio

Reference of the Product

Product Description:

-
-
-

Structured Interest Amount:

With:
SpreadCMS

Automatic Early Redemption Amount:

Final Redemption Amount:

Specific Definition(s):

RestrikedSharpeRatio(i)

With:
VolFloor

Variable Data:

Reference Formula(e):

Level (as defined under Condition 4.1 of the Family of "Simple Level")
HistoricalVolatilityLevel (as defined under Condition 4.23 of the Family of "VolatilityLevel")
CapiReferenceLevel (as defined under Condition 4.25 of the Family of "Reference Fixings")

3.7.11 Call Evolution

Reference of the Product:

Product Description:

-
-
-

Structured Interest Amount: Not Applicable

Automatic Early Redemption Amount: Not Applicable

Final Redemption Amount:

With:
VolFeeLeverage

Nbyears

Variable Data:

Reference Formula(e):
Level (as defined under Condition 4.1 of the Family of "Simple Level")
HistoricalVolatilityLevel (as defined under Condition 4.23 of the Family of "VolatilityLevel")
CapiReferenceLevel (as defined under Condition 4.25 of the Family of "Reference Fixings")

3.8 RESERVED

3.9 FAMILY OF PRODUCTS "RATE"

Reference of the Product."

Reference of the Product	Product
3.9.1	
3.9.2	
3.9.3	
3.9.4	

Description of how the value of the Notes can be affected by the value of the Underlying(s)

3.9.0 Generic descriptions for Rate Products

Upper Bound Trigger Event

a) Description:

b) Variable Data:

c) Reference Formula(e):

Lower Bound Trigger Event

a) Description:

b) Variable Data:

c) Reference Formula(e):

Knock -In

a) Description:

Target Knock -In Event

b) Variable Data:

c) Reference Formula(e): Not Applicable

d) Specific Definition(s):

SumCoupons[Paid](i)

With:

Automatic Early Redemption Events

Reference of the Product

OPTION 1: Upper Bound Trigger Event for Automatic Early Redemption

OPTION 2: Lower Bound Trigger Event for Automatic Early Redemption

OPTION 3: Target Knock-In Event for Automatic Early Redemption

3.9.1 Structured Floating Rate Note

Reference of the Product's

Product Description:

-

o

o

-

-

o

o

Structured Interest Amount: Applicable

Structured Interest Amount ±Option No Global Cap

Structured Interest Amount ±Option With Global Ca p

9 Automatic Early Redemption:

9 Final Redemption Amount:

Final Redemption Amount ±Option No Global Floor

Final Redemption Amount ±Option With Global Floor

9 Specific Definition(s):

9 Variable Data:

8 Reference Formula(e):

Among the Reference Formulae defined under Condition *4*, the ones mainly used for these Products are (but without limitation):

For Notes indexed on one Underlying:
Fixing (as defined under Condition 4.25 of the Family of "Reference Fixings")
Performance (as defined under Condition 4.1 of the Family of "SimpleLevel")
RestrikePerformance (as defined under Condition 4.17 of the Family of "RestrikePerformance")

BestFixing, WorstFixing, AverageFixing, BasketFixing, BasketFixing, BasketFixing or SpreadFixing (as defined under Condition 4.25 of the Family of "Reference Fixings")
BasketPerformance or BasketRestrikePerformance (as defined under Condition 4.4 of the Family of "BasketPerformance")

3.9.2 Corridor

9 Product Description:

- Reference of the Product's

- [illegible]
- [illegible]

9 Structured Interest Amount: Applicable

[illegible]

[illegible]

9 Automatic Early Redemption:

[illegible]

9 Final Redemption Amount:

[illegible]

9 Specific Definition(s):

[illegible]

8 Variable Data:
[illegible]

9 Reference Formula(e):
[illegible]

Among the Reference Formulae defined under Condition *4*, the ones mainly used for these Products are (but without limitation):

RangeAccrualFormula, DualRangeAccrualFormula, or BinaryRangeAccrualFormula (as defined under Condition 4.21 of the Family of "RangeAccrual")

3.9.3 Ratchet Corridor

[illegible] Reference of the Product's 9 [illegible]

8 Product Description:

- [illegible]
- [illegible]
- [illegible]

9 Structured Interest Amount: Applicable

[illegible]

[illegible]

Automatic Early Redemption:

Final Redemption Amount:

Specific Definition(s):

Variable Data:

Reference Formula(e):

Among the Reference Formulae defined under Condition 4, the ones mainly used for these Products are (but without limitation):

RangeAccrualFormula, DualRangeAccrualFormula, or BinaryRangeAccrualFormula (as defined under Condition 4.21 of the Family of "RangeAccrual")

3.9.4 Constant Maturity Forward

Product Description :

-

-

-

3.9.4.1 Structured Interest Amount: Applicable

Automatic Early Redemption :

Final Redemption Amount :

Specific Definition(s) :

Variable Data :

Reference Formula(e) :

3.10 FAMILY OF PRODUCTS "CREDIT OR BOND LINKED"

"Reference of the Product:"

Reference of the Product	Product
3.10.1	
3.10.2	
3.10.3	
3.10.4	

Description of how the value of the Notes can be affected by the value of the Underlying(s)

3.10.1 Credit Linked Products

Reference of the Product

Product Description:

-

-

-

(d) Structured Interest Amount:

(e) Automatic Early Redemption Amount:

(f) Final Redemption Amount:

[If settlement by way of cash:

Cash Redemption Amount

[if Single Name Notes or First-to-Default Notes where the Principal Credit Factor and the Principal Loss Factor are both equal to 100%]

[if Single Name Notes or First-to-Default Notes where the Principal Credit Factor and/or the Principal Loss Factor is different from 100%]

[If Basket Notes or Tranche Notes where the Principal Credit Factor and the Principal Loss Factor are both equal to 100%]

[If Basket Notes or Tranche Notes where the Principal Credit Factor and/or the Principal Loss Factor is different from 100%]

[If settlement by way of physical delivery only applicable for Single Name Notes and First-to-Default Notes:

Physical Delivery Amount

(A) "Part A (2009 definitions)" is "Applicable"; and

(B) "Part B (2014 definitions)" is "Applicable":

A x (B ±C)

A

B

C

Variable Data:

3.10.2 Bond Linked Products

Reference of the Product's

Product Description:

-
-
-

.

Structured Interest Amount:

Automatic Early Redemption Amount: Not Applicable

Final Redemption Amount:

Cash Redemption Amount

[If Single Bond Linked Notes where the Bond Currency is the same as the Specified Currency of the Notes]

.

[If Single Bond Linked Notes where the Bond Currency is different from the Specified Currency of the Notes]

EH D QHJDWLYH DPRXQW LI WKLV RSWLRQ LV VSHFLILHG DV ³$SSOLFDE
RSWLRQ LV VSHFLILHG DV ³1RW $SSOLFDEOH´ LQ WKH DSSOLFDEOH)LQD
VSHFLILHG DV ³1RW $SSOLFDEOH´ LQ WKH DSSOLFDEOH)LQDO 7HUPV

[If Basket Bond Linked Notes]

.

H D F K R I W K H U H O H Y D Q W % R Q G V X Q O H V V 5 H I H U H Q F H 7 U D Q V D F W L R Q 3

Variable Data:

3.10.3 Autocall Credit Linked Products

Reference of the Product's

Product Description:

-

-

-

Structured Interest Amount: Not Applicable

Automatic Early Redemption Amount: Appl icable

Automatic Early Redemption Event

Final Red emption Amount:

Scenario 1:

Scenario 2:

/If settlement by way of cash:

Cash Re demption Amount

[where the Principal Credit Factor and the Principal Loss Factor are both equal to 100%

[where the Principal Credit Factor and/or the Principal Loss Factor is different from 100%]

[If settlement by way of physical delivery only applicable for Single Name Notes:

Physical Delivery Amount

[If "Part A (2009 definitions)" is "Applicable" Part B (2014 definitions)" is "Applicable"

A x (B ±C)

A

B

C

Variable Data:

Reference Formula(e):

CDS Spread.

3.10.4 Long Recovery Credit Linked Products

[If "Reference of the Product"

Product Description :

-

-

-

Structured Interest Amount :

Automatic Early Redemption Amount :

Final Red emption Amount :

/If settlement by way of cash:

/If Basket Notes or Tranche Notes where the Principal Credit Factor and the Principal Loss Factor are both equal to 100%:

Cash Redemption Amount

Average Recovery Value

Preliminary Cash Redemption

/If Basket Notes where the Principal Credit Factor and the Principal Loss Factor are both equal to 100%:

Aggregate Loss Amount

Loss Amount

/If Tranche Notes where the Principal Credit Factor and the Principal Loss Factor are both equal to 100%:

Aggregate Loss Amount

Loss Amount

Variable Data:

3.11 FAMILY OF PRODUCTS "COMBI NED VANILLAS"

Reference of the Product."

Reference of the Product	Product
3.11.1	[illegible]
3.11.2	[illegible]
3.11.3	[illegible]
3.11.4	[illegible]

Description of how the value of the Notes can be affected by the value of the Underlying(s)

[illegible]

3.11.1 Combined with Final Barrier

[illegible] Reference of the Product's [illegible]

[illegible] Product Description:

- [illegible]
- [illegible]
  - o [illegible]
- [illegible]
  - o [illegible]
  - o [illegible]

[illegible] Structured Interest Amount: Not Applicable

[illegible] Automatic Early Redemption Amount: [illegible]

[illegible]

[illegible] Final Redemption Amount:

Scenario 1:
[illegible]

[illegible]

[illegible] =

Scenario 2:
[illegible]

[illegible]

[illegible] =

3 Specific Definition(s):

2 .

3 Variable Data:

2 .

8 Reference Formula(e):

Among the Reference Formulae defined under Condition 4, the ones mainly used for these Products are (but without limitation):

SumOfCalls or SumOfDigits or SumOfStrikedDigits or SumOfTimeDigits (as defined under Condition 4.27 of the Family of "Combined Vanillas")
BasketPerformance or AverageBasketPerformance (as defined under Condition 4.4 of the Family of "BasketPerformance")
WorstLevel or WorstPerformance (as defined under Condition 4.6 of the Family of "WorstLevel")

3.11.2 Combined Digits and Digits

Reference of the Product

0 Product Description:

-
-
  - o
-

3 Structured Interest Amount:

2 Automatic Early Redemption Amount:

3 Final Redemption Amount:

$$ = ; ; + x$$

2 Specific Definition(s):

SumOfDigitsAndDigits(T)

Where:

Scenario 1:

:

And:

Scenario 2:

And:

Scenario 3:

And:

Scenario 4:

And:

Variable Data:

Reference Formula(e):

Among the Reference Formulae defined under Condition *4*, the ones mainly used for these Products are (but without limitation):

Level or Performance (as defined under Condition 4.1 of the Family of "SimpleLevel")
BasketPerformance or AverageBasketPerformance (as defined under Condition 4.4 of the Family of "BasketPerformance")
WorstLevel or WorstPerformance (as defined under Condition 4.6 of the Family of "WorstLevel")

3.11.3 Cumulative

Reference of the Product

Product Description:

-
-
-

3 Structured Interest Amount:

3 Automatic Early Redemption Amount:

3 Final Redemption Amount:

3 Specific Definition(s):

CumulativeProductFormula

UnitVanilla(k, Parameters(k), ReferenceFormula(k))

1)

2)

3)

4)

5)

Parameters(k)

3 Variable Data:

8 Reference Formula(e):

Among the Reference Formulae defined under Condition *4*, the ones mainly used for these Products are (but without limitation):

Level or Performance (as defined under Condition 4.1 of the Family of "SimpleLevel")
BasketPerformance or AverageBasketPerformance (as defined under Condition 4.4 of the Family of "BasketPerformance")
WorstLevel or WorstPerformance (as defined under Condition 4.6 of the Family of "WorstLevel")

3.11.4 Dynamic Cumulative

Reference of the Product's

Product Description:

-

-

-

Structured Interest Amount:

Automatic Early Redemption Amount:

Final Redemption Amount:

Definition of DynamicBasketLevel (abbreviated as "DBL")

DBL(i)

With:

DBL(0)

RCL(i,k)

SCL(i)

LCL(i)

EC(k)

FC

DBLag (for " DynamicBasketLag ")

Definitions of Components

RiskyComponentLevel:

RiskyComponentLevel(i,k)

SafeComponentLevel:

SafeComponentLevel(i)

-

-

FloatingRateSC

LeverageComponentLevel:

LeverageComponentLevel(i)

FloatingRateLC

Fees and costs charged to LeverageComponentLevel:

ConstantLeverageCost

ParticipationLeverageCost

Exposure:

Exposure(i,k)

Variable Data:

ReferenceFormu la(e):

RestrikeLevel or BasketRestrikeLevel (as defined in Condition 4.17 of the Family of "RestrikePerformance")

Special Definition(s):

Exposure (i,k) = ;

With:

MinimumExposure(i,k)

MaximumExposure(i,k)

ReferenceFormula_Exposure(i,k,p)

UnitVanilla(k, p, r, Parameters(k, p, r), ReferenceForm ula_Call(k, p, r), ReferenceFormula_Put(k, p, r), ReferenceFormula_DigitUp(k, p, r), ReferenceFormula_DigitDown(k, p, r))

Parameters(k, p, r)

Variable Data:

ReferenceFormula(e):

Level (*) (as defined under Condition 4.1 of the Family of "SimpleLevel"herein) MaxTimeLevel(*) or AverageTimeLevel(*) (as defined under Condition 4.9 of the Family of "TimeLevel" herein)

(*) Where:

4. CHARACTERISTICS AND DEFINITIONS RELATING TO FAMILIES OF REFERENCE FORMULA(E)

Reference of the Family	Reference Formula(e)
4.0	
4.1	
4.2	
4.3	
4.4	
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4.25	
4.26	
4.27	
4.28	

1) Price, Level or Performance

Base Reference Formula

Alternative Reference Formula

Base Reference Formula

Alternative Reference Formula

Example:

Section 4.11 contains the following Reference Formula: WeightedMaxTimeLevel(i) means the Sum, for k from 1 to N, of the Product W(i,k) and MaxTimeLevel(i,k) and is used to calculate a level of the Price of the Underlying. The same Reference Formula can also be used to determine a performance of the price of the Underlying and is then expressed in the applicable Final Terms as follows:

WeightedMaxTimePerformance(i) means the Sum, for k from 1 to N, of the Product W(i,k) and MaxTimePerformance(i,k)

2) Cap, Floor, Leverage

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

Example:

Section 4.1 contains the following Reference Formula: CappedLevel (i, Strike, Cap(i)) means the Minimum between Level(i, Strike) and Cap(i).

A Floor shall appear in the applicable Final Terms of the relevant Product as follows: FlooredLevel(i, Strike, Floor(i)) means the Maximum between Level(i, Strike) and Floor(i).

[illegible]

Example:

Section 4.3 contains the following Reference Formula:

BasketLevel(i) means the Sum, for k from 1 to N, of the Product of W(i,k) and Level(i,k).

Such Reference Formula may also be used with a Cap and then reads as follows:

CappedBasketLevel(i,Cap) means the Minimum of Cap and BasketLevel(i), with BasketLevel meaning the Sum, for k from 1 to N, of the Product of W(i,k) and Level(i,k) as defined in Condition 4.3

Such Reference Formula may also be used with a Floor and then reads as follows:

FlooredBasketLevel(i,Floor) means the Maximum of Floor and BasketLevel(i), with BasketLevel meaning the Sum, for k from 1 to N, of the Product of W(i,k) and Level(i,k) as defined in Condition 4.3.

Such Reference Formula may also be used with a Leverage and then reads as follows:

LeverageBasketLevel(i,Leverage) means the Product of Leverage and BasketLevel(i), with BasketLevel meaning the Sum, for k from 1 to N, of the Product of W(i,k) and Level(i,k) as defined in Condition 4.3.

This Reference Formula may also be used with a Floor and a Cap as follows:

CappedFlooredBasketLevel(i, Cap, Floor) means the Minimum between (a) the Cap and (b) the Maximum between the Floor and the BasketLevel(i).

3) Strike

[illegible]

Base Reference Formula [illegible]

"Alternative Reference Formula [illegible]

Example:

BestLevel(i) means the Maximum, for k from 1 to N, of Level(i,k), as defined in Condition 4.5. with Level(i,k) meaning S(i,k) / S(0,k) as defined in Condition 4.1

Such Reference Formula may also be used with a Strike and then reads as follows:

BestLevel(i, Strike(1),...,Strike(N)) means the Maximum, for k from 1 to N, of Level(i,k,Strike(k)), as defined in Condition 4.5. with Level(i,k,Strike(k)) meaning S(i,k) / Strike(k)) as defined in Condition 4.1

4) MaxTime, MinTime and other alternative features

[illegible]

- [illegible]
- [illegible]
- [illegible]
- [illegible]

-

-

-

-

-

-

-

-

)

)

Example:

Section 4.9 contains the following Reference Formula:

AverageTimeLevel(t) means the Arithmetic Average, for i from 1 to t, of Level(i).

Such Reference Formula may also be used with a "MaxTime" and then reads as follows:

MaxTimeAverageTimeLevel(t) means the Maximum, for i from 1 to t, of AverageTimeLevel(i), as defined in Condition 4.9

5) One / Several Underlyings

"Alternative Reference Formula" means

Where the Reference Formula is "Base Reference Formula" and the Reference Value is equal to or greater than 1 to 2 then

Where the Reference Formula is "Base Reference Formula" and the Reference Value is less than 1 to 2 then "Alternative Reference Formula" means

Example:

AverageBasketLevel(i)

WorstPrice(i)

SubAverageBasketLevel(i, SubN1, SubN2)

SubWorstPrice(i, SubN1, SubN2)

6) Level, Performance of FX underlying

Where the Reference Value is equal to or greater than 1 to 2 then

Where the Reference Value is less than 1 to 2 then

FXLevel(i)

FXPerformance(i)

FXLevel(i,k)

FXPerformance(i,k)
or FXPerformance(i,k)

In the case of a basket of underlyings:

FXBasketPerformance(i)

FXAverageBasketPerformance(i)

"Alternative Reference Formula"

Example:

Section 4.5 contains the following Reference Formula: BestPerformance(i) means the Maximum, for k from 1 to N, of Performance(i,k). The same Reference Formula may be applied to FX underlyings and is then expressed in the applicable Final Terms as follows:

BestFXPerformance(i) means the Maximum, for k from 1 to N, of FXPerformance(i,k), with FXPerformance(i,k)

Or: BestFXPerformance(i) means the Maximum, for k from 1 to N, of FXPerformance(i,k), with FXPerformance(i,k)

7) Valuation Date and Schedule:

a) Case of a Valuation Date

Illustration 1:

MaxTimeLevel(t)

MaxTimeLevel(QVD(t))

Illustration 2:

MinTimeLevel(i)

MinTimeLevel(DVD(i))

b) Case of a Schedule

Illustration 1:

MaxTimeLevel(t)

MaxTimeLevel({Schedule(i)})

Illustration 2:

AverageTimePerformance(i)

AverageTimePerformance({Schedule(i)})

8) FXRate

4.0 Definition of S, SI and FxRate

S(i) S(i,k)

o

o

o

o

o

SI(i) or SI(i,k)

FxRate o FxRate(i) o FXRate(i, X, Y, Price Source, Substitute Price Source, Valuation Time)

4.1 Family of « SimpleLevel »

For Notes indexed on one Underlying:

Price(i)

Performance (i)

ReversePerformance(i)

Level(i)

ReverseLevel(i)

Performance(i, Strike)

LeveragePerformance(i, Leverage)

Level(i, Strike)

LeverageLevel(i, Leverage)

IrrLevel(i)

IrrLevel(i, [p] [Mat])

CappedLevel(i, Strike, Cap(i))

FlooredPerformance(i, Strike, Floor(i))

IrrPerformance(i)

IrrPerformance(i, [p] [Mat])

CappedPerformance(i, Strike, Cap(i))

FlooredLevel(i, Strike, Floor(i))

DivYield(i)

For Notes indexed on more than one Underlying:

Price(i,k)

Performance(i,k)

ReversePerformance(i,k)

Level(i,k)

ReverseLevel(i,k)

Performance(i, k, Strike(k))

LeveragePerformance(i, k, Leverage)

Level(i, k, Strike(k))

LeverageLevel(i, k, Leverage)

IrrLevel(i, k)

IrrLevel(i, k, [p] [Mat])

IrrPerformance(i, k)

IrrPerformance(i, k, [p] [Mat])

FlooredLevel(i, k, Strike(k), Floor(i,k))

CappedLevel(i, k, Strike(k), Cap(i,k))

FlooredPerformance(i, k, Strike(k), Floor(i,k))

CappedPerformance(i, k, Strike(k), Cap(i,k))

DivYield(i,k)

For the Family of Barrier Products where a leverage is defined for the Final Redemption Formula, a specific LeveragePercentage will be defined in the applicable Final Terms and the Strike (or Barrier) will be defined as follows:

If the Notes are indexed on one Underlying: Strike (or Barrier) = LeveragePercentage x S(i).

If the Notes are indexed on more than one Underlying: Strike (or Barrier)= LeveragePercentage x S(i,k).

4.2 Family of « RankedLevel »

RankedLevel(i ,k) -

V " " 5DQNHG/HYHO L 1 0D[V IURP V

WeightedRankedLevel(i, RW(i,1), ..., RW(i,N))

MaxTimeRankedLevel(t1, t2, RW(i,1), ..., RW(i,N))

MinTimeRankedLevel(t1, t2, RW(i,1), ..., RW(i,N))

SumTimeRankedLevel(t1, t2, RW(i,1), ..., RW(i,N))

AverageTimeRankedLevel(t1, t2, RW(i,1), ..., RW(i,N))

4.3 Family of « BasketLevel »

BasketLevel(i)

SumBasketLevel(i)

AverageBasketLevel(i)

MaxTimeBasketLevel(t1, t2)

MinTimeBasketLevel(t1, t2)

SumTimeBasketLevel(t1, t2)

AverageTimeBasketLevel(t1, t2)

AverageTimeAverageBasketLevel(t1, t2)

MaxTimeBasketLevel(t)

MinTimeBasketLevel(t)

SumTimeBasketLevel(t)

AverageTim eBasketLevel(t)

AverageTimeAverageBasketLevel(t)

4.4 Family of « BasketPerformance »

BasketPerf ormance(i)

SumBasketPerformance(i)

BasketRestrikePerformance(i)

AverageBasketPerformance(i)

MaxTimeBasketPerformance(t1, t2)

MinTimeBasketPerformance(t1, t2)

SumTimeBasketPerformance(t1, t2)

AverageTimeBasketPerformance(t1, t2)

AverageTimeAverageBasketPerformance(t1, t2)

MaxTimeBasketPerformance(t)

MinTimeBasketPerformance(t)

SumTimeBasketPerformance(t)

AverageTimeBasketPerformance(t)

AverageTimeAverageBasketPerformance(t)

4.5 Family of « BestLevel »

BestPrice(i)

BestPerformance(i)

BestLevel(i)

BestPerformance(i, Strike(1), ..., Strike(N))

BestLevel(i, Strike(1), ..., Strike(N))

LeverageB estPerformance(i, Leverage(1), ..., Leverage(N))

LeverageBestLevel(i, Leverage(1), ..., Leverage(N))

MaxTimeBestPerformance(t)

MinTimeBestPerformance(t)

SumTimeBestPerformance(t)

AverageTimeBestPerformance(t)

MaxTimeBestLevel(t)

MinTimeBestLevel(t)

SumTimeBestLevel(t)

AverageTimeBestLevel(t)

4.6 Family of « WorstLevel »

WorstPrice(i)

WorstPerformance(i)

WorstLevel(i)

WorstPerformance(i, Strike(1), ..., Strike(N))

WorstLevel(i, Strike(1), ..., Strike(N))

LeverageWorstPerformance(i, Leverage(1), ..., Leverage(N))

LeverageWorstLevel(i, Leverage(1), ..., Leverage(N))

MaxTimeWorstPerformance(t)

MinTimeWorstPerformance(t)

SumTimeWorst Performance(t)

AverageTimeWorstPerformance(t)

MaxTimeWorstLevel(t)

MinTimeWorstLevel(t)

SumTimeWorstLevel(t)

AverageTimeWorstLevel(t)

4.7 Family of « LargeLevel »

LargeLevel(i,m)

AveragingLargeLevel(i,m)

AverageLargeLevel(i,m)

MaxTimeLargeLevel(t,m)

MinTimeLargeLevel(t,m)

SumTimeLargeLevel(t,m)

AverageTimeLargeLevel(t,m)

4.8 Family of « SmallLevel »

SmallLevel(i,m)

AveragingSmallLevel(i,m)

AverageSmallLevel(i,m)

MaxTimeSmallLevel(t,m)

MinTimeSmallLevel(t,m)

SumTimeSmallLevel(t,m)

AverageTimeSmallLevel(t,m)

4.9 Family of « TimeLevel »

MaxTimeLevel(t)

MinTimeLevel(t)

SumTimeLevel(t)

AverageTimeLevel(t)

MaxTimeLevel(t,k)

MinTimeLevel(t,k)

SumTimeLevel(t,k)

AverageTimeLevel(t,k)

FlooredMinTimeLevel(t,k)

CappedMaxTimeLevel(t,k)

MaxTimeLevel(t1,t2)

MinTimeLevel(t1,t2)

SumTimeLevel(t1,t2)

Average TimeLevel(t1,t2)

MaxTimeLevel(t1,t2,k)

MinTimeLevel(t1,t2,k)

SumTimeLevel(t1,t2,k)

AverageTimeLevel(t1,t2,k)

MaxTimePerformance(t)

MinTimePerformance(t)

SumTimePerformance(t)

AverageTimePerformance(t)

MaxTimePerformance(t,k)

MinTimePerformance(t,k)

SumTimePerformance(t,k)

AverageTimePerformance(t,k)

FlooredMinTimePerformance(t,k)

CappedMaxTimePerformance(t,k)

MaxTimePerformance(t1,t2)

MinTimePerformance(t1,t2)

SumTimePerformance(t1,t2)

AverageTimePerformance(t1,t2)

MaxTimePerformance(t1,t2,k)

MinTimePerformance(t1,t2,k)

SumTimePerformance(t1,t2,k)

AverageTimePerformance(t1,t2,k)

MaxTimePrice(t)

MinTimePrice(t)

SumTimePrice(t)

AverageTimePrice(t)

MaxTimePrice(t,k)

MinTimePrice(t,k)

SumTimePrice(t,k)

AverageTimePrice(t,k)

MaxTimePrice(t1,t2)

MinTimePrice(t1,t2)

SumTimePrice(t1,t2)

AverageTimePrice(t1,t2)

MaxTimePrice(t1,t2,k)

MinTimePrice(t1,t2,k)

SumTimePrice(t 1,t2,k)

AverageTimePrice(t1,t2,k)

4.10 Family of « RankedTime »

RankedMaxTimeLevel(i,k)

RankedMinTimeLevel(i,k)

RankedSumTimeLevel(i,k)

H Y H O L V " " 5 D Q N H G 6 X P 7 L P H / H Y H O

RankedAverageTimeLevel(i,k)

5 D Q N H G $ Y H U D J H 7 L P H / H Y H O L 0 L Q V I U R P W R 1 $ Y H U D J H

4.11 Family of « WeightedMaxTimeLevel »

WeightedMaxTimeLevel(i)

MaxTimeWeightedMaxTimeLevel(t)

MinTimeWeightedMaxTimeLevel(t)

SumTimeWeightedMaxTimeLevel(t)

AverageTimeWeightedMaxTimeLevel(t)

4.12 Family of « WeightedMinTimeLevel »

WeightedMinTimeLevel(i)

MaxTimeWeightedMinTimeLevel(t)

MinTimeWeightedMinTimeLevel(t)

SumTimeWeightedMinTimeLevel(t)

AverageTimeWeightedMinTimeLevel(t)

4.13 Family of « WeightedSumTimeLev el »

WeightedSumTimeLevel(i)

MaxTimeWeightedSumTimeLevel(t)

MinTimeWeightedSumTimeLevel(t)

SumTimeWeightedSumTimeLevel(t)

AverageTimeWeightedSu mTimeLevel(t)

4.14 Family of « WeightedAverageTimeLevel »

WeightedAverageTimeLevel(i)

MaxTimeWeightedAverageTimeLevel(t)

MinTimeWeightedAverageTimeLevel(t)

SumTimeWeightedAverageTimeLevel(t)

AverageTimeWeightedAverageTimeLevel(t)

4.15 Family of « WorstTimeLevel »

WorstMaxTimeLevel(i)

WorstMinTimeLevel(i)

WorstSumTimeLevel(i)

WorstAverageTimeLevel(i)

4.16 Family of « BestTimeLevel »

BestMaxTimeLevel(i)

BestMinTimeLevel(i)

BestSumTimeLevel(i)

BestAverageTimeLevel(i)

4.17 Family of « RestrikePerformance »

RestrikeLevel(i)

RestrikeLevel(i, Floor(i), Cap(i))

RestrikeLevel(i, Cap(i))

RestrikeLevel(i,Floor(i))

NegativeRestrikeLevel(i)

RestrikeLevel(i,k)

RestrikeLevel(i, k, Floor(i,k), Cap(i,k))

RestrikeLevel(i, k, Cap(i,k))

RestrikeLevel(i,k,Floor(i,k))

BasketRestrikeLevel(i)

MaxTimeRestrikeLevel(i,Lag)

MaxTimeBasketRestrikeLevel(i,Lag)

RestrikePerformance(i)

RestrikePerformanc e(i,k)

RestrikePerformance(i, Floor(i), Cap(i))

RestrikePerformance(i, Floor, Cap)

RestrikePerformance(i, Cap(i))

RestrikePerformance(i, Cap)

NegativeRestrikePerformance(i)

SumTimeRestrikePerformance(i)

SumTimeRestrikePerformance(i, Floor(1), ... Floor(i), Cap(1), ..., Cap(i))

SumTimeRestrikePerformance(i, Cap(1), ..., Cap(i))

SumTimeRestrikePerformance(i, Floor, Cap)

SumTimeRestrikePerformance(i, Cap)

SumTimeNegativeRestrikePerformance(i)

ProductTimeRestrikePerformance(i)

ProductTi meRestrikePerformance(i, Floor(1), ... Floor(i), Cap(1), ..., Cap(i))

ProductTimeRestrikePerformance(i, Cap(1), ..., Cap(i))

ProductTimeRestrikePerformance(i, Floor, Cap)

ProductTimeRestrikePerformance(i, Cap)

ProductTimeNegativeRestrikePerformance(i)

MinTimeRestrikePerformance(i)

MinTimeRestrikePerformance(i, Floor(1), ... Floor(i), Cap(1), ..., Cap(i))

MinTimeRestrikePerformance(i, Cap(1), ..., Cap(i))

MinTimeRestrikePerformance(i, Floor, Cap)

MinTimeRestrikePerformance(i, Cap)

MinTimeNegativeRestrikePerformance(i)

MaxTimeSumTimeRestrikePerformance(i)

MaxTimeSumTimeRestrikePerformance(i, Floor(1), ... Floor(i), Cap(1), ..., Cap(i)) an

MaxTimeSumTimeRestrikePerformance(i, Cap(1), ..., Cap(i)) an

MaxTimeSumTimeRestrikePerformance(i, Floor, Cap) an

MaxTimeSumTimeRestrikePerformance(i, Cap) an

MaxTimeProductTimeRestrikePerformance(i) an

MaxTimeProductTimeRestrikePerformance(i, Floor(1), ... Floor(i), Cap(1), ..., Cap(i)) an

MaxTimeProductTimeRestrikePerformance(i, Cap(1), ..., Cap(i)) an

MaxTimeProductTimeRestrikePerformance(i, Floor, Cap) an

MaxTimeProductTimeRestrikePerformance(i, Cap) an

RestrikeSmoothieLevel(i, Downside, Upside) an

SmoothiePerformance(i, Downside, Upside)

4.18 Family of « ModifiedPerformance »

an

ModifiedPerformance(i, k, Threshold(i), Upside(i), Downside(i), Cap(i), Floor(i)) an

-

-

ModifiedPerformance(i, k, Threshold(i), Upside(i), Downside(i), UpCap(i), UpFloor(i), DownCap(i), DownFloor(i)) an

-

-

ModifiedTarget(i, Target(i), Threshold(i -1), ReferenceFormula(i -1)) an

-

ModifiedRestrikePerformance(i, k, Threshold(i), Upside(i), Downside(i), UpCap(i), UpFloor(i), DownCap(i), DownFlo or(i))

ModifiedLevel(i, k, Threshold(i), Upside(i), Downside(i), Cap(i), Floor(i))

ModifiedLevel(i, k, Threshold(i), Upside(i), Downside(i), UpCap(i), UpFloor(i), DownCap(i), DownFloor(i))

AverageModifiedPerformance(i, Threshold(i), Upside(i), Downside(i), Cap(i), Floor(i))

AverageModifiedPerformance(i, Threshold(i), Upside(i), Downside(i), UpCap(i), UpFloor(i), DownCap(i), DownFloor(i))

CappedModifiedPerformance(i, k, Cap(i,k))

FlooredModifiedPerformance(i, k, Floor(i,k))

LeveragedCappedModifiedPerformance(i, k, Upside(i), Downside(i), Cap(i), Floor(i))

ModifiedJadePerformance(i, k, Threshold(i), Cap(i), Floor(i))

AverageCappedModifiedPerformance(i, Cap(i))

LeveragedAverageCappedModifiedPerformance(i, Upside(i), Cap(i))

AverageModifiedJadePerformance(i, Threshold(i), Cap(i), Floor(i))

ModifiedEventPerformance(i, k, Coupon(i), Upside(i), Cap(i), Floor(i), ReferenceFormula(i,k))

4.19 Family of « FreezeModifiedPerformance »

FreezeModifiedJadePerformance(i, k, Threshold(i), Cap(i), Floor(i))

AverageFreezeModifiedJadePerformance(i, Threshold(i), Cap(i), Floor(i))

4.20 Family of « Himalaya & Emerald ReferenceLevel »

EjectBasket(i,M)

WorstEjectBasket(i,M)

BestPerformers(i,M)

WorstPerformers(i,M)

BestPerformersLevel(i,M)

WorstPerformersLevel(i,M)

FreePerformersLevel(i,M)

SumTimeBestPerformersLevel(i,M)

AverageFreeBestPerformersLevel(i,M) HimalayaLevel(i,M) .

MaximumAverageFreeBestPerformersLevel(i,M) EmeraldLevel(i,M) .

BestPerformersModifiedLevel(i, M, Threshold(i), Upside(i), Downside(i), Cap(i), Floor(i))

FreePerformersModifiedLevel(i, M, Threshold(i), Upside(i), Downside(i), Cap(i), Floor(i))

SumTimeBestPerformers ModifiedLevel(i, M, Threshold(i), Upside(i), Downside(i), Cap(i), Floor(i))

AverageFreeBestPerfor mersModifiedLevel(i, M, Threshold(i), Upside(i), Downside(i), Cap(i), Floor(i)) ModifiedHim alayaLevel(i, M, Threshold(i), Upside(i), Downside(i), Cap(i), Floor(i)) .

MaximumAverageFreeBestPerformersModifiedLevel(i, M, Threshold(i), Upside(i), Downside(i), Cap(i), Floor(i)) ModifiedEmeraldLe vel(i, M, Threshold(i), Upside(i), Downside(i), Cap(i), Floor(i)).

4.21 Family of « RangeAccrual »

4.21.1 RangeAccrual:

[RangeAccrual({Schedule(i)}, LowerBound(i), UpperBound(i), ReferenceFormula_LowerBound, Refere nceFormula_UpperBound)] or [RangeAccrual({Schedule(i)}, LowerBound(i), UpperBound(i), [ReferenceFormula_LowerandUpperBound)] or [Range Knock -InEvent(i)]]

Where:

n(i)

or

or

And:

N(i)

Level, Performance or Price (as defined in Section 4.1 Family of « SimpleLevel » above)
WorstLevel, WorstPerformance or WorstPrice (as defined in Section 4.6 Family of « WorstLevel » above)
BestLevel, BestPerformance or BestPrice (as defined in Section 4.5 Family of « BestLevel » above)
Fixing, WorstFixing or BestFixing (as defined in Section 4.25 Family of « ReferenceFixings » below)

4.21.2 DualRangeAccrual:

[DualRangeAccrual({Schedule(i)}, LowerBound_1(i), LowerBound_2(i), UpperB ound_1(i), UpperBound2(i), ReferenceFormula_LowerBound_1, ReferenceFormula_LowerBound_2, ReferenceFormula_UpperBound_1, ReferenceFormula_UpperBound_2)] or [DualRangeAccrual({Schedule(i)}, LowerBound_1(i), LowerBound2(i), UpperBound_1(i), UpperBound_2(i), R eferenceFormula_LowerandUpperBound_1, ReferenceFormula_LowerandUpperBound_2)]

Where:

n(i)

or

And:

N(i)

Level, Performance or Price (as defined in Section 4.1 Family of « SimpleLevel » above)
WorstLevel, WorstPerformance or WorstPrice (as defined in Section 4.6 Family of « WorstLevel » above)
BestLevel, BestPerformance or BestPrice (as defined in Section 4.5 Family of « BestLevel » above)
Fixing, WorstFixing or BestFixing (as defined in Section 4.25 Family of « ReferenceFixings » below)

4.21.3 BinaryRangeAccrual :

[BinaryRangeAccrual({Schedule(i)}, LowerBound(i), UpperBound(i), Refere nceFormula_LowerBound, ReferenceFormula_UpperBound)] or [BinaryRangeAccrual({Schedule(i)}, LowerBound(i), UpperBound(i), ReferenceFormula_LowerandUpperBound)]

Where:

n(i)

Or

And:

N(i)

Level, Performance or Price (as defined in Section 4.1 Family of « SimpleLevel » above)
WorstLevel, WorstPerformance or WorstPrice (as defined in Section 4.6 Family of « WorstLevel » above)
BestLevel, BestPerformance or BestPrice (as defined in Section 4.5 Family of « BestLevel » above)
Fixing, WorstFixing or BestFixing (as defined in Section 4.25 Family of « ReferenceFixings » below)

4.22 Family of « IntradayLevel »

MinTimeSI(i)

MaxTimeSI(i)

MinTimeSI(i,k)

MaxTimeSI(i,k)

IntradayMinTimePerformance(i)

IntradayMaxTimePerformance(i)

IntradayMinTimePerformance(i,k)

IntradayMaxTimePerformance(i,k)

WorstIntradayMinTimePerformance(i)

WorstIntradayMaxTimePerformance(i)

BestIntraday MinTimePerformance(i)

BestIntradayMaxTimePerformance(i)

IntradayMinTimeLevel(i)

IntradayMaxTimeLevel(i)

IntradayMinTimeLevel(i,k)

IntradayMaxTimeLevel(i,k)

WorstIntradayMinTimeLevel(i)

WorstIntradayMaxTimeLevel(i)

BestIntradayMinTimeLevel(i)

BestIntradayMaxTimeLevel(i)

4.23 Family of « VolatilityLevel »

AverageReturns(i)

HistoricalVarianceLevel(i, DetrendFactor)

HistoricalVolatilityLevel(i, DetrendFactor, AnnualObservationNumber)

RestrikeHistoricalVolatilityLevel(t1, t2, DetrendFactor, AnnualObservationNumber)

4.24 Family of « Combined ReferenceFormula »

6XP L L « L1 5HIHUHQFH)RUPXOD L 5HIHUHQFH)RUPXOD L « 5HI
6XP RI 5HIHUHQFH)RUPXOD L 5HIHUHQFH)RUPXOD L «DQG 5HIHUHQFH
6XP L L « L1 5HIHUHQFH)RUPXOD

Sum(t1, t2, ReferenceFormula(i))

$YHUDJH L L « L1 5HIHUHQFH)RUPXOD L 5HIHUHQFH)RUPXOD L «
WKH $ULWKPHWLF $YHUDJH RI 5HIHUHQFH)RUPXOD L 5HIHUHQFH)RUP

Average(t1, t2, ReferenceFormula(i))

Difference(i, t, ReferenceFormula1(i), ReferenceFormula2(t))

Difference(i, t, ReferenceFormula)

3URGXFW L L « L1 5HIHUHQFH)RUPXOD L 5HIHUHQFH)RUPXOD L «
WKH 3URGXFW RI 5HIHUHQFH)RUPXOD L 5HIHUHQFH)RUPXOD L «DQG
ZULWWHQ DV 5HIHUHQFH)RUPXOD L [5HIHUHQFH)RUPXOD L [« [5HIHU

Product(t1, t2, ReferenceFormula(i))

Ratio(i, t, ReferenceFormula1(i), ReferenceFormula2(t))

Maximum(t1, t2, ReferenceFormula(i))

0D[LPXP L L « HIL1UHIHUHQFH)RUPXOD L 5HIHUHQFH)RUPXOD L « 5HI
PHDQV WKH 0D[LPXP EHWZHHQ 5HIHUHQFH)RUPXOD L 5HIHUHQFH)RUP
0D[LPXP L L « L1 5HIHUHQFH)RUPXOD

MaxDifference(t1, t2, Difference(t, i, ReferenceFormula))

0LQLPXP L L « L1 5HIHUHQFH)RUPXOD L 5HIHUHQFH)RUPXOD L «
WKH 0LQLPXP EHWZHHQ 5HIHUHQFH)RUPXOD L 5HIHUHQFH)RUPXOD L
0LQLPXP L L « L1 5HIHUHQFH)RUPXOD

Minimum(t1, t2, ReferenceFormula(i))

For Notes indexed on more than one underlying and a combination over time:

6XP L L «L1 N 5HIHUHQFH)RUPXOD L N « 5HIHUHQFH)RUPXOD1 L1 NN
WKH 6XP RI 5HIHUHQFH)RUPXOD L N « 5HIHUHQFH)RUPXOD L N «

Sum(t1, t2, k, ReferenceFormula(i,k))

Difference(i, t, k, ReferenceFormula1(i,k), ReferenceFormula2(t,k))

-

Difference(i, t, k, ReferenceFormula)

-

Difference(i, t, k, ReferenceFormula)

-

3URGXFW L L « L1 N 5HIHUHQFH)RUPXOD L N 5HIHUHQFH)RUPXOD
UHQFH)RUPXOD L N 5HIHUHQFH)RUPXOD L N « DQG
PD\ DOVR EH ZULWWHQ DV 5HIHUHQFH)RUPXOD L N [5HIHUHQFH)RUPXO

Product(t1, t2, k, ReferenceFormula(i,k))

Ratio(i, t, k, ReferenceFormula1(i,k), ReferenceFormula2(t,k))

Maximum(i1, L « L1 N 5HIHUHQFH)RUPXOD L N 5HIHUHQFH)R
ReferenceFormulaN(iN,k))
« DQG 5HIHUHQFH)RUPXOD1 L1 N 0D[LPXP DOVR «EHLZULWWHQ5HIHUHQFH
0D[LPXP L L « L1 N 5HIHUHQFH)RUPXOD L N 5HIHUHQ
ReferenceFormulaN(iN ,k))
« DQG 5HIHUHQFH)RUPXOD1 L1 N 0LQLPXP DOVR «EHLZULWWHQ5HIHUHQFH)RU

Minimum(t1, t2, k, ReferenceFormula(i ,k))

AbsoluteValue(i, k, ReferenceFormula(i,k))

For Notes indexed on more than one Underlying and a combination over underlyings:

Sum(i, N N1 5HIHUHQFH)RUPXOD L N 5HIHUHQFH)RUPXOD L N « 5H
WKH 6XP RI 5HIHUHQFH)RUPXOD L N 5HIHUHQFH)RUPXOD L N « DQG

Sum(i, k1,..., kN, ReferenceFormula) Sum(i, k1, k2, RefereenceFormula(i,k))

Difference(i, k1, k2, ReferenceFormula1(i,k1), ReferenceFormula2(t,k2)) ReferenceFormula1(i,k1) - ReferenceFormula2(i,k2) .

3URGXFW L N N1 5HIHUHQFH)RUPXOD L N 5HIHUHQFH)RUPXOD
PHDQV WKH 3URGXFW RI 5HIHUHQFH)RUPXOD L N 5HIHUHQFH)RUPXOD
5HIHUHQFH)RUPXOD L N [5HIHUHQFH)RUPXOD ReferenceFormulaN(i,kN) .

Product(i, k1, k2, ReferenceFormula(i,k))

Ratio(i, k1, k2, ReferenceFormula1(i,k1), ReferenceFormula2(i,k2)) ReferenceFormula1(i,k1) / ReferenceFormula2(i,k2) .

0D[LPXP L N N1 5HIHUHQFH)RUPXOD L N 5HIHUHQFH)RUPXOD L N
PHDQV WKH 0D[LPXP EHWZHHQ 5HIHUHQFH)RUPXOD L N 5HIH
Maximum(i, k1,..., kN, ReferenceFormula)

Maximum(i, k1, k2, ReferenceFormula(i,k))

Minimum(i, k1,..., kN, ReferenceFormula1(i,k1), ReferenceFormula2(i,k2 « 5HIHUHQFH)RUPXOD1 L
PHDQV WKH 0LQLPXP EHWZHHQ 5HIHUHQFH)RUPXOD L N 5HIH
Minimum(i, k1,..., kN, ReferenceFormula)

Minimum(i,k1, k2, ReferenceFormula(i,k))

4.25 Family of « ReferenceFixings »

Fixing(i)

MaxTimeFixing(t1,t2)

MinTimeFixing(t1,t2)

AverageTimeFixing(t1,t2)

SpreadTimeFixing(t1,t2)

AbsoluteSpreadTimeFixing(t1,t2)

Fixing(i,k)

MaxTimeFixing(t1,t2,k)

MinTimeFixing(t1,t2,k)

AverageTimeFixing(t1,t2,k)

AverageTimeSpreadFixing(t1,t2)

SpreadTimeFixing(t1,t2,k) [illegible]

AbsoluteSpreadTimeFixing(t1,t2,k) [illegible]

BestFixing(i) [illegible]

WorstFixing(i) [illegible]

AverageFixing(i) [illegible]

BasketFixing(i) [illegible]

MaxTimeBasketFixing(t1,t2) [illegible]

MinTimeBasketFixing(t1,t2) [illegible]

AverageTimeBasketFixing(t1,t2) [illegible]

SpreadTimeBasketFixing(t1,t2) [illegible]

AbsoluteSpreadTimeBasketFixing(t1,t2) [illegible]

SpreadFixing(i) [illegible]

CapiReferenceLevel(i, Fixing, FixingBasis, Spread) [illegible]

4.26 Family of « InBetweenLevel »

[illegible]

InBetweenLevel(i,m1,m2) [illegible]

AveragingInBetweenLevel(i,m1,m2) [illegible]

MaxTimeInBetweenLevel(t,m1,m2) [illegible]

MinTimeInBetweenLevel(t,m1,m2) [illegible]

SumTimeInBetweenLevel(t,m1,m2) [illegible]

AverageTimeInBetweenLevel(t,m1,m2) [illegible] InBetweenL evel(i,m1,m2).

4.27 Family of « Combined Vanillas »

[illegible]

SumOfCalls (i) [illegible]

Where:

SumOfDigits (i)

Where:

Scenario 1:

Scenario 2:

SumOfDigits(i)

Where:

Scenario 1:

Scenario 2:

SumOfEventDigits(i)

Where:

Scenario 1:

;

Scenario 2:

SumOfStrikedDigits (i)

Where:

Scenario 1:

Scenario 2:

SumOfTimeDigits (t1,i)

Where:

Scenario 1:

Scenario 2:

SumOfCallsAndDigits(i)

Where:

And:

Scenario 1:

Scenario 2:

4.28) D P L O \EBl Allowance ´

Spread Value(i) :

FXSpread Value(i) :

Arbitrage Opportunity(i) :

DF(t)

exp(x)

negative(x)

SwapRate(n)

Scenario 1 :

SwapRate(n)

Scenario 2 :

SwapRate(n)

Tenor(k)

k	Tenor(k)	Risk-Free Reference Rate(k)
1	other tenor*]*	
2	other tenor*]*	
3	other tenor*]*	
4	other tenor*]*	
5	other tenor*]*	*]*
6	other tenor*]*	
7	other tenor*]*	
8	other tenor*]*	
9	other tenor*]*	
> « *N*	other tenor*]*	

5. GENERAL DEFNITONS USED N THESE ADDTI ONAL TERMS AND CONDITONS RELATNG TO FORMULAE

5.1 Generic indices, enumeration, simplification and scenario conventions

5.1.1 Generic indices convention used in Product Formulae definitions

"i" t" t1" t2"

g

"k" s"

"N"

"SubN"

"RVD(i)" Relevant Valuation Date ³ 5 9 ' ´

5.1.2 Enumeration c onvention

Illustration

5.1.3 Simplification convention

Case 1: only one barrier condition is required

Case 2:

Case 3: addition of Variable Data and values determined based on Reference Formulae

5.1.3.2

5.1.4 Scenario convention

3.

5.2 Generic definitions

Deliverable Asset

Physical Delivery Notes Provisions

Product Amount(s)

Product Formula(e)

Reference Formula(e)

Specified Currency

Specified Denomination

Underlying

5.3 Schedules, dates and days

Act(t j,ti)

j)

(i)

Automatic Early Redemption Date

Business Day

DayCountFraction

DCF [illegible]

FixingBasis [illegible]

HighBarrierEventDate [illegible]

Interest Payment Date [illegible]

LowBarrierEventDate [illegible]

Maturity Date [illegible]

Mat [illegible]

Memory Valuation Date [illegible]

Schedule(i) [illegible]

Scheduled Maturity Date [illegible]

SecondHighBarrierEventDate [illegible]

SecondLowBarrierEventDate [illegible]

Valuation Date or Relevant Valuation Date ("RVD") [illegible]

5.4 Variable Data

AnnualObservationNumber [illegible]

AutocallBarrier[_1/2] [illegible]

AutocallBarrierLowerBound [illegible]

AutocallBarrierUpperBound [illegible]

Barrier[_1/2/3 /4] [illegible]

Bonus[_1/2/3/4] [illegible]

CallParticipation [illegible]

Cap[_1/2/3/4] [illegible]

CapCall

CapDigit

CapDigitA

CapDigitB

Cap_Coupon

Cap_FRA

ConstantCall

ConstantDigitDown

ConstantDigitUp

ConstantPut

ConstantRedemptionLevel

ConstantRedemptio nLevel [_1/2/3/4]

ConstantRedemptionLevel_AERA[_1/2/3/4]

CouponBarrier

Coupon [_1/2/3/4]

Coupon_AERA

Coupon_FRA

DetrendFactor

Div

DownCap

DownFloor

Downside

Factor[_1/2]

FinalBarrier

FinalCap

FinalFloor

FinalParticipatio n refer

FinalStrike[_1/2/3/4]

FloorCall

FloorDigit

FloorDigitA

FloorDigitB

Floor[_1/2/3/4]

Floor_Coupon

Floor_FRA

GlobalCap

GlobalFloor

HighBarrier

HighBonus

Knock -InThreshold[_1/2/3/4]

Lag

Leverage

LeverageFactor

LeveragePercentage

LowBarrier

LowBonus

LowerBound [_1/2]

NbCalls

NbDigits Down

NbDigitUp

NbPuts

Number of Days

OptionsNumber

Participation[_1/2/3/4]

PhysicalDeliveryStrikePrice

ProductNumber

PutParticipation

SecondHigh Barrier

SecondLow Barrier

Spread

Strike[_1/2/3/4]

StrikeCall

StrikeDigit

StrikeDigit A

StrikeDigit B

StrikeDigit Down

StrikeDigit Up

StrikePut

TargetAmount

Threshold

UnitVanillaNumber

UpCap

UpFloor

UpperBound[_1/2]

Upside

W(i,k)

Weight

WeightCall

WeightDigit

WeightDigitA

WeightDigitB

WeightDigitDown

WeightDigitUp

WeightPut

6. DEFNITONS RELATNG TO MATHEMATCAL OPER ATORS AND SMBOLS

+	
-	
/	
x o *	

>	(J , I ; ! < WKHQ « PHDQV WKDW ; PXV
<	(J , I ; < WKHQ « PHDQV WKDW ; PX
t o >=	(J , I ; • < WKHQ « PHDQV WKDW ; P
dо <=	(J , I ; " < WKHQ « PHDQV WKDW ;
i from X to Y	L IURP ; WR < DQG • L E\ H[WHQVLRQ V
Min(X;Y)	
Min о min о MIN о Minimum	
Max(X;Y)	
Max о max о MAX о Maximum	
$\sum_{n=1}^{X}$ *or* **Sum (n from 1 to X) or Sum**	10

$\frac{1}{X}\times\sum_{n=1}^{X}$ *or* **Average(n from 1 to X)** or **Arithmetic Average**	

G ; G Abs (X) Absolute Value of X	
X^n X^n	
a power b POW(a,b) a^b	
¥ ; the squa re root of X	
Product	
LN(x) = ln(x) = Ln(x)	
INT(x)	
IND(condition)	
Ratio	
Difference	
Sign(a)	

ADDITIONAL TERMS AND CONDITIONS FOR STRUCTURED NOTES

Additional Terms and Conditions for Structured Notes

1. GENERAL DEFINITIONS

Structured Notes

Underlying

Underlying(s)

2. ADMINISTRATOR/BENCHMARK EVENT

7KLV &RQGLWLRQ DSSOLHV LI WKH DSSOLFDEOH)LQDO 7HUPV VSHFLILHV

Affected Underlying

Administrator/Benchmark Event

Benchmark

Benchmark Modification or Cessation Event

BMR

Non-Approval Event

Rejection Event

[1]

Suspension/Withdrawal Event

(i)

(ii)

3. CHANGE IN LAW, HEDGING DISRUPTION, INCREASED COST OF HEDGING, HOLDING LIMIT EVENT, INSOLVENCY FILING AND CONSEQUENCES

Affected Underlying Affected Reference Entity(ies) Affected Bond(s)

(i) Change in Law

Applicable Law and Regulation

- (A)
- (B)

(ii)

AEJ Closed Markets P H D Q V 3 H R S O H 5 H S X E O

Hedging Disruption P H D Q V X Q O H V V L W E H L Q J V S H F L I L H G D V ³1 R W $ S S O L F D

Affected Jurisdiction

Increased Cost of Hedging P H D Q V X Q O H V V L W E H L Q J V S H F L I L H G D V ³1 R W $ S

Holding Limit Event

Volcker Rule

Insolvency Filing

¶ ULJKWV RU D SHWLWLRQ -udgv SUHVHQWHG IRU

Reduction Amount)

n

2.

e

Redemption Event),

3 ,o

2

3

4. PROVISIONS APPLICABLE TO SHARE LINKED NOTES, DEPOSITARY RECEIPTS LINKED NOTES, GDR/ADR LINKED NOTES AND INDEX LINKED NOTES

The following Conditions will apply if the Share Linked Notes, Depositary Receipts Linked Notes, GDR/ADR Linked Notes and/or Index Linked Notes are specified as applicable in the Final Terms.

In the following Conditions, references to "Notes" are to the Notes of the relevant Series.

4.1 DEFINITIONS

Applicable Hedge Positions means, in relation to a Share, Depositary Receipt or Index, as the case may be, the Hedge Positions relating to such Share, Depositary Receipt or Index, as the case may be.

Averaging Date means, subject to adjustment in accordance with the Conditions, each date specified as an Averaging Date in the Final Terms.

Basket means a basket composed of Shares, Depositary Receipts or Indices, as the case may be, in such weightings as may be specified in the Final Terms.

Company means, in relation to a Share, the corporation or other entity specified as the Company in the Final Terms and any successor to such corporation or entity.

Disrupted Day means, in relation to a Share, Depositary Receipt or Index, as the case may be, any Scheduled Trading Day on which:

(a) the relevant Exchange fails to open for trading during its regular trading session; or

(b) a Market Disruption Event occurs; or

(c) in relation to any Share, Depositary Receipt or Index comprised in a Basket, any event specified in (a) or (b) above occurs in relation to such Share, Depositary Receipt or Index, as the case may be, and the Calculation Agent determines that such event is material in relation to the Basket as a whole.

Exchange(s) means, in relation to a Share, Depositary Receipt or Index, as the case may be, the exchange(s) or quotation system(s) specified as such in the Final Terms, any successor to such exchange or quotation system or any substitute exchange or quotation system to which trading in the Share, Depositary Receipt or Index, as the case may be, has temporarily relocated (provided that the Calculation Agent has determined that there is sufficient liquidity in the Share, Depositary Receipt or Index, as the case may be, on such temporary substitute exchange or quotation system as compared to the original Exchange). Exchange means any one of the Exchanges.

Exchange Business Day means, in relation to a Share, Depositary Receipt or Index, as the case may be, any Scheduled Trading Day on which each Exchange and each Related Exchange are open for trading during their respective regular trading sessions, notwithstanding any such Exchange or Related Exchange closing prior to its Scheduled Closing Time.

Local Jurisdiction

Local Taxes

Market Disruption Event

A Trading Disruption

B Exchange Disruption

C Early Closure

D China Connect Disruption

E China Connect Early Closure

Related Exchange(s)

Relevant Jurisdiction

Scheduled Closing Time

Scheduled Trading Day

Tax Residence Jurisdiction

Valuation Date

Valuation Time

4.2 CONSEQUENCES OF DISRUPTED DAYS

Scheduled Valuation Date

Scheduled Averaging Date

Provided however that,

(i) [illegible]

(ii) [illegible]

provided however that:

[illegible]

[illegible] 42 Clearing System [illegible]

ADDITIONAL TERMS AND CONDITIONS FOR SHARE LINKED NOTES AND DEPOSITARY RECEIPTS LINKED NOTES

Type of Structured Notes "Share Linked Notes" Depositary Receipts Linked Notes".

1. GENERAL DEFINITIONS

ADR .

Affiliate y

Applicable Hedge Positions

Averaging Date

Basket

China Connect Business Day -

China Connect Service

Closing Price :

a tokubetsu kehaine)

b Prezzo di Riferimento,

c

d

.

Company

CSDCC ,

Depositary

Deposit Agreement

Depositary Receipts

Depositary Receipts

Deposited Securities

Disrupted Day

Exchange(s)

Exchange Business Day

GDR

HKSCC

Hong Kong

Hypothetical Investor

Intraday Price

Local Jurisdiction

Local Taxes

Market Disruption Event

Opening Price

PRC PHDQV LQ UHVSHFW RI 6KDUHV WUDGHG WKURXJK WKH &KLQD &RQQH

Related Exchange(s)

Relevant Jurisdiction

Scheduled Closing Time

Scheduled Trading Day

SEHK

Share(s)

Tax Residence Jurisdiction

Valuation Date

Valuation Time

2. CONSEQUENCES OF DISRUPTED DAYS

3. ADJUSTMENT EVENTS - MONETISATION UNTIL THE MATURITY DATE - HEDGING DISRUPTION, HOLDING LIMIT EVENT, INCREASED COST OF HEDGING, INSOLVENCY FILING AND CONSEQUENCES - CHANGE IN LAW AND CONSEQUENCES

3.1 Adjustment Events and extraordinary events

3.1.1 Potential Adjustment Events

Potential Adjustment Event

A

B

C

D

E

F

G

(i)

Offshore Investor Local Jurisdiction

3.1.2 Extraordinary events and consequences

Affected Share Affected Depositary Receipt

C

Calculation Agent Adjustment

Combined Consideration

Delisting

De-merger Event

scission

De-merger Date

Early Redemption

Fixing Period

A

B

Insolven cy

Merger Date

Merger Event

A

B

C

D

Method of Substitution

Substitute Share

Substitute Depositary Receipt

Share

Depositary Receipt

Company

For information purposes,

Nationalization

New Shares

Offering Period

Other Consideration

Share-for-Combined

Share-for-Other

Share-for-Share

Tender Offer

Tender Offer Date

3.1.3 Stop-Loss Event

8QOHVV WKH 6WRS-Loss Event ´LV VSHFLILHG DV ³1RW $SSOLFDEOH´ LQ WKH DSSOLFDE

Affected Share or the Affected Depositary Receipt

Stop-Loss Event):

A

Substitute Share or Substitute Depositary Receipt,

B

C

(i)

(ii)

For information purposes,

3.1.4 Correction of the Closing Price

provided however that:

-

-

Clearing System

3.2 Change in Law, Hedging Disruption, Holding Limit Event, Increased Cost of Hedging and Insolvency Filing and consequences - China Connect Share Disqualification, China Connect Service Termination and consequences.

3.2.1 Change in Law, Hedging Disruption, Holding Limit Event, Increased Cost of Hedging and Insolvency Filing and consequences

Change in Law, Hedging Disruption, Holding Limit Event, Increased Cost of Hedging and Insolvency Filing

Affected Underlying

3.2.2 China Connect Share Disqualification and China Connect Service Termination and consequences

China Connect Share Disqualification

China Connect Service Termination

ADDITIONAL TERMS AND CONDITIONS FOR INDEX LINKED NOTES

The following Additional Terms and Conditions for Index Linked Notes shall apply to Notes in respect of which the Type of Structured Notes specified in the applicable Pricing Supplement is "Index Linked Notes".

1. GENERAL DEFINITIONS

Applicable Hedge Positions means in relation to a Hypothetical Investor, the Hedge Positions which would be maintained by such Hypothetical Investor.

Averaging Date means, in relation to a Series of Notes, each date specified as an Averaging Date in the applicable Pricing Supplement.

Basket means, in relation to a Series of Notes, the basket of Indices specified in the applicable Pricing Supplement.

Closing Price means, in relation to an Index and a Scheduled Trading Day, the official closing level of such Index as published by the Index Sponsor on such Scheduled Trading Day, as determined by the Index Calculation Agent, provided that if a Disrupted Day occurs on such Scheduled Trading Day, the Closing Price shall be the Daily Settlement Price.

Daily Settlement Price means, in relation to an Index and a Scheduled Trading Day, the official settlement price of such Index as published by the Index Sponsor on such Scheduled Trading Day, as determined by the Index Calculation Agent.

Disrupted Day means, in relation to a Series of Notes, each Scheduled Trading Day specified as a Disrupted Day in the applicable Pricing Supplement.

Exchange(s) means, in relation to a Series of Notes, each exchange specified as an Exchange in the applicable Pricing Supplement.

Exchange Business Day means, in relation to a Series of Notes, each Scheduled Trading Day specified as an Exchange Business Day in the applicable Pricing Supplement.

Hypothetical Investor means, in relation to a Series of Notes, a hypothetical investor who is assumed to enter into Hedge Positions in relation to such Notes.

Index means, in relation to a Series of Notes, each index specified as an Index in the applicable Pricing Supplement.

Index Calculation Agent means, in relation to a Series of Notes, the Index Calculation Agent specified in the applicable Pricing Supplement.

Index Sponsor means, in relation to an Index, the corporation or other entity specified as the Index Sponsor in the applicable Pricing Supplement.

Intraday Price means, in relation to an Index and any time on a Scheduled Trading Day, the level of such Index at such time on such Scheduled Trading Day.

Local Jurisdiction means, in relation to a Series of Notes, each jurisdiction specified as a Local Jurisdiction in the applicable Pricing Supplement.

Local Taxes means, in relation to a Hypothetical Investor, any taxes, duties or charges in any Local Jurisdiction.

Market Disruption Event means, in relation to a Series of Notes, each event specified as a Market Disruption Event in the applicable Pricing Supplement.

Opening Price means:

(i) in relation to an Index and a Scheduled Trading Day, the official opening level of such Index as published by the Index Sponsor on such Scheduled Trading Day, as determined by the Index Calculation Agent, provided that if a Disrupted Day occurs on such Scheduled Trading Day, the Opening Price shall be the Daily Settlement Price.

Related Exchange(s)

Relevant Jurisdiction

Scheduled Closing Time

Scheduled Trading Day

Tax Residence Jurisdiction

Valuation Date

Valuation Time

2. CONSEQUENCES OF DISRUPTED DAYS

3. ADJUSTMENTS AND EVENTS - MONETISATION UNTIL THE MATURITY DATE - HEDGING DISRUPTION, HOLDING LIMIT EVENT, INCREASED COST OF HEDGING AND CONSEQUENCES - CHANGE IN LAW AND CONSEQUENCES

3.1 Adjustments and Events

3.1.1 Adjustments

Successor Index Sponsor

Successor Index Calculation Agent

Successor Index

Modification

(b) [illegible]

(c) [illegible]

(d) [illegible]

(e) [illegible]

(f) [illegible]

(g) [illegible]

(h) [illegible]

3.1.2 Stop-Loss Event

[illegible]

A [illegible]

B [illegible]

C [illegible]

(a) [illegible]

(b) [illegible]

3.1.3 Correction of the Closing Price

provided however that:

-

Clearing System

3.2 Change in Law, Hedging Disruption, Holding Limit Event and Increased Cost of Hedging and consequences

Change in Law, Hedging Disruption, Increased C ost of Hedging and Holding Limit Event

Affected Underlying

ADDITIONAL TERMS AND CONDITIONS FOR SGI INDEX LINKED NOTES

Type of Structured Notes: SGI Index Linked Notes.

1. GENERAL DEFINITIONS

Advised SGI Index

Averaging Date

Barrier Date

Barrier Level

Basket

Basket Component

Closing Price

Commodity Instrument

Physical Commodity

Commodity Contract

Commodity Instrument Disruption Event

A

B

C

D

Debt Instrument

Debt Instrument Disruption Event

Derivatives and Other Instrument

Derivatives and Other Instrument Disruption Event

Disrupted Day

Equity Instrument

Equity Instrument Disruption Event

A Trading Disruption

B Exchange Disruption

C Early Closure

A Calculation and/or Publication Disruption

B Fund Settlement Disruption

in

RFFXURULQJ DIWHU WKH ILQDQFLDO VWDWHPHQWV RI WKH)XQ

C NAV Determinati on Disruption Event Calculation and/or Publication Disruption" "Fund Settlement Disruption"

.

ETF

ETF Share

Exchange

Exchange Business Day

Fund

Fund Documents

Fund Service Provider Fund Adviser

Fund Unit Unit

Hedge Position

Hypothetical Investor

Index Advisor

Index Advisor Extraordinary Event

Q J W K H , Q G H [$ G Y L V R U ¶ V R E O L J D W L R Q V D Q G G X W L H V

Index Calculation Agent

Index Component

Index Component Event

A

B

C

D

E

F

G

H

Index Data

Index Data Dis ruption Event

Index Rules

Index Sponsor

Intraday Price

Market Data

DQ\ RWKHU GDWD LGHQWLILHG DV ³0DUNHW 'DWD´ LQ WKH ,QGH[5XOHV R

,QGH[DQG LQ WKH FDVH RI DQ\ VLPLODU LQVWUXPHQW LW LV LGHQWLI

Market Data Disruption Event

Market Disruption Event

OTC Option

DQ\ 6*, ,QGH[DQ\ RWKHU LQVWUXPHQW RU VXJJHVWHG DVV, QG H[5 X O HV

Related Exchange

Scheduled Closing Time

Scheduled Trading Day

SGI Global Methodology

U H I H U W R V X F K P H W K R G R O R J \ ) R U W K

SGI Index

Adjustments, Events, Monetisation until the Maturity Date, Change in Law, Hedging Disruption, Increased Cost of Hedging and Holding Limit Event relating to SGI Indices

SGI Market Disruption Event

Share

Similar Index

Type of Return

Excess Return

Modified Price Return

Gross Total Return

Net Total Return

Price Return

Total Return ±Synthetic Dividend

Other Return

Underlying Index

Underlying SGI Index

Underlying SGI Index Disruption Event

-SXEOLFDWLRQ RI WKH OHYHO RI VXFK 8QGHUO\LQJ 6*, ,QGH[RU

Valuation Date

Valuation Time

CONSEQUENCES OF DISRUPTED DAYS FOR AN SGI INDEX

3. ADJUSTMENTS, EVENTS, MONETISATION UNTIL THE MATURITY DATE, CHANGE IN LAW, HEDGING DISRUPTION, INCREASED COST OF HEDGING, AND HOLDING LIMIT EVENT RELATING TO SGI INDICES

3.1 Adjustments and Events relating to SGI Indices

3.1.1 Adjustments

A

(i) Index Calculation Agent Successor Index Calculation Agent

(ii)

(iii)

B

(i) Index Modification

(ii) Index Cancellation

(iii) Index Disruption Index Adjustment Event

(iv)

provided that, for the avoidance of doubt:

- in
(B c DERYH LQ UHVSHFW RI DQ 6*, ,QGH[ZKRVH RQO\ %D
VSHFLILHG DV ³3K\VLFDO &RPPRGLW\´ DQG RU ³&RPPRGLW
d) e) f) g)

3.1.2 Stop-Loss Event relating to an SGI Index

Affected SGI Index Stop-Loss Event

A

B

C Early Redemption Event

3.1.3 Correction of the Closing Price of an SGI Index

provided however that:

-

Clearing System

3.2 Change in Law, Hedging Disruption, Increased Cost of Hedging, Holding Limit Event and consequences

Change in Law, Hedging Disruption, Increased Cost of Hedging Holding Limit Event

Affected Underlying

ADDITIONAL TERMS AND CONDITIONS FOR REFERENCE RATE LINKED NOTES

Type of Structured Notes: Reference Rate Linked Notes.

1. DEFINITIONS

Hedge Positions

Interest Determination Date

Reference Rate(s)

Reference Rate Fixing

Relevant Screen Page

Specified Time

Valuation Date

2. FALLBACK PROVISIONS

2.1 Generic fallback provisions

Screen Rate Determination

2.2 Specific fallback provisions

3. CHANGE IN LAW, HEDGING DISRUPTION, INCREASED COST OF HEDGING AND CONSEQUENCES

Change in Law, Hedging Disruption and Increased Cost of Hedging

Affected Underlying

ADDITIONAL TERMS AND CONDITIONS FOR FOREIGN EXCHANGE RATE LINKED NOTES

Type of Structured Notes: Foreign Exchange Rate Linked Notes

1. DEFINITIONS

Averaging Date

Closing Price

Closing Price

Spot FX Rate

Fwd FX Rate

(a)

(b)

Disrupted Day

Disruption Events

A Price Source Disruption

B Illiquidity Disruption

C Dual Exchange Rate

Foreign Exchange Rate

Hedge Positions

Price Source

Scheduled Trading Day

Substitute Price Source

Valuation Date

multiplied by

Valuation Time

2. CONSEQUENCES OF A DISRUPTION EVENT

Scheduled Valuation Date

Scheduled Averaging Date

Provided however that:

Early Redemption Event

provided however that:

Clearing System

3. CHANGE IN LAW, HEDGING DISRUPTION, INCREASED COST OF HEDGING AND CONSEQUENCES

Change in Law, Hedging Disruption, and Increased Cost of Hedging

Affected Underlying

ADDITIONAL TERMS AND CONDITIONS FOR COMMODITY LINKED NOTES

Type of Structured Notes: Commodity Linked Notes.

1. DEFINITIONS

1.1 Commodity Reference Prices

Commodity Reference Price

AL

AL3

BL

CC

CL

CO

CT

CU

CU3

DA

EEX-EUA

EU2

FC

FEUAZ0

FN

GI

GL

GOA

GO

GOC

HO

ICEDEU3 Index

KC

KW

LC

LH

MCU

MOZ19 Comdty

MOZ20 Comdty

MOZ21 Comdty

NG

NI

NI3

OJ

PB

PB3

PDA

PD

PTA

PT

RB

SB

SI IRU D GDWH PHDQV WKDW GD\¶V /%0$ 6LOYHU SUHFL SHU WUR\ RXQF

DJH ³6/95/1' ,QGH[

SIC

SM

SO

WH

XA

ZN

ZN3 [illegible]

1.2 Price Sources

Price Source [illegible]

APX [illegible]

CBOT [illegible]

CME [illegible]

COMEX [illegible]

EEX [illegible]

ICE [illegible]

KBOT [illegible]

LBMA [illegible]

LME [illegible]

London Bullion Market [illegible]

LPPM [illegible]

NORDPOOL [illegible]

NYMEX [illegible]

OMLX [illegible]

SIMEX [illegible]

1.3 EU Allowance Notes

Central Administrator [illegible]

Directive [illegible]

EU Allowance [illegible]

EU Allowance Notes [illegible]

[illegible]

EU Allowan ce Transaction

L W V D I I L O L D W H V W R K H G J H W K H , V V X H U ¶ V R E O L J D W L R Q V X Q G H U W K H 1 R W

EUTL o European Transaction Log

National Administrator

Optional Redemption Valuation Date

Registries Regulatio n

Union Registry P H D Q V W K H U H J L V W U \ U H I H U U H G W R D V W K H ³ & R P P X Q L W \ 5 H J L V

Valuation Date

Valuation Date(0)

Valuation Date(T)

1.4 Other definitions

Barrier Date

Barrier Level

Basket

Closing Price

Commodity

Commodity Business Day

Commodity Index

Commodity Instrument

Common Commodity Business Day

Common Index Business Day

Exchange

Final Valuation Date

Futures Contract

Index Business Day

Index Disruption Event

A

B

C

D

H D F K Limit Price ´ W Trading Limitation ´

E

, Q V W U X P H Q W Suspension ´

F

W R Q W K D W ([F K D Q J H Trading Day ³ 6 F K H G X Day ´ S U R Y L G H G W K Q R Q W K H Closed Exchange ´

Index Calculation Agent

Index Sponsor

Initial Valuation Date

Intraday Price

Aluminium Intraday Price

Arabica Coffee Intraday Price

Brent blend crude oil Intraday Price

Cocoa Bean Intraday Price

Copper Grade A Intraday Price

Cotton No.2 Intraday Price

Deliverable grade Wheat Intraday Price

Feeder Cattle Intraday Price

Emissions allowance Intraday Price

, & (IRU WKDW GDWH DYDLODEOH RQ SDJH ³02 &RPPRGLWLHV´ RI WKH %ORRPE

Gas oil Intraday Price

Gold COMEX Intraday Price

Gold Intraday Price

Hard Red Winter Wheat Intraday Price

New York Harbor ULSD Intraday Price

Lean Hogs Intraday Price

Live Cattle Intraday Price

Natural gas Intraday Price

No.2 Yellow Corn Intraday Price

Palladium Intraday Price

Platinum Intraday Price

Primary Nickel Intraday Price

Reformulated gasoline blendstock Intraday Price

Silver COMEX Intraday Price

Silver Intraday Price

Standard Lead Intraday Price

Sugar #11 Intraday Price

Soybean Intraday Price

Soybean Meal Intraday Price

West Texas Intermediate light sweet crude oil Intraday Price

Zinc Intraday Price

Market Disruption Event

A

B

MMBTU

Observation Barrier Period

Observati on Business Day

Relevant Futures Contract

Roll Adjustment

Roll Adjustment 1 :

Roll Adjustment 2 :

Roll Adjustment 3 :

Strike Price

Underlying Inde x

Underlying Index Calculation Agent

Underlying Index Sponsor

Valuation Date

2. PROVISIONS APPLICABLE TO COMMODITIES OTHER THAN INDICES

2.1 Commodity Business Day Adjustment

2.2 Consequences of Market Disruption Events

Determination Day

2

2.3 Consequences of extraordinary events affecting the Commodities or Commodity Reference Prices

B

C

D

Y

Z

a

b

2.4 Consequences of adjustment events affecting the C ommodity Reference Price

3. PROVISIONS APPLICABLE TO INDICES ON COMMODITIES

3.1 Index Business Day Adjustment

3

3

3

3.2 Consequences of Index D isruption Events

3

B

Index Adjustment Event

Y

Z

4. CHANGE IN LAW, HEDGING DISRUPTION, INCREASED COST OF HEDGING AND CONSEQUENCES

Change in Law

A

Applicable Regulation

B

Y

Z

Hedging Disruption

A

B

Hedge Position

Increased Cost of Hedging

A

Early Redemption Event

B

C

D

(i)

Reduction Amount

(ii)

[1].

5. PROVISIONS APPLICABLE TO EU ALLOWANCE NOTES

Emission Market Extraordinary Event

A

Abandonment of Scheme

B

Suspension Event

(i)

Administrator Event

[1]

Absence of Registry Operation

-

-

-

Underlying Extraordinary Event

A

B

C

D

E

ADDITIONAL TERMS AND CONDITIONS FOR FUND LINKED NOTES

Type of Structured Notes: Fund Linked Notes.

-

-

-

1. GENERAL DEFINITIONS

Adjusted Calculation Amount

Adjusted Intermediate Payment Date

Adjusted Maturity Date

Adjusted Optional Redemption Date

Applicable Method

First Valuation Date

Associated Costs

Basket

Closing Price

A Calculation Method

B Execution Method/Subscription

C Execution Method/Redemption

D Order Method/Subscription

E Order Method/Redemption

Compounding Date

Compounding Method

Compounding Period

Compounding Period Amount

Compounding Rate

Full Liquidation Date inter alia

Fund

Fund Business Day

Fund Valuation Day

Fund Documents

Fund Service Provider Fund Adviser

Fund Unit o Unit

Hypothetical Hedge Positions

R U G H U W R K H G J H L Q G L Y L G X D O O \ R U R Q D S R U W I R O L R E D V L V W K H S D U W

provided further that

-

Clearing System

Hypothetical Investor

Intermediate Amount

Intermediate Full Liquidation Date

inter alia

Intermediate Hypothetical Hedge Positions

L Q G L Y L G X D O O \ R U R Q D S R U W I R O L R E D V L V W K H S D U W

Intermediate Payment Date

Maturity Date

Maturity Disruption Event

provided however that:

-

Clearing System

Optional Redemption Amount

Optional Redemption Date

Optional Full Liquidation Date

inter alia

Optional Hypothetical Hedge Positions

GHVFULEHG LQ RUGHU WR KHGJH LQGLYLGXDOO\ RU RQ D SRUWIROLR E

Optional Redemption Cut -Off Date

Postponed Scheduled Maturity Date

Relevant Spot Exchange Rate

Valid Order

Valuation Date

Scheduled Valuation Date

2. ADJUSTMENTS - EXTRAORDINARY EVENTS AND CONSEQUENCES - DISRUPTION EVENTS AND CONSEQUENCES – CONSEQUENCES OF A MATURITY DISRUPTION EVENT

2.1 Adjustments

A

B

C

D

E

2.2 Extraordinary Events and consequences

Extraordinary Event

A Change in Law

B Breach or Termination of Agreement

C Closure of the Fund

D Fund Adviser Event

E Fund Hedging Disruption

F Fund Insolvency Event

I L Q D Q F L D O V W D W H P H Q W V R I W K H) X Q G K D Y H E H H Q U H Y L H Z H G E \ W

R W K H U V L P L O D U O D Z D I I H F W L Q J F U H G L W R U V ¶ U L J K W V R U D S H W L W

R W K H U V L P L O D U O D Z D I I H F W L Q J F U H G L W R U V ¶ U L J K W V R U D S H W L W

G Fund Modification

H Fund Service Provider Event

Fund Service Provider Insolvency Event

F)

I Holding Limit Event

J Holding Ratio P H D Q V W K H U H G X F W L R Q R I W K H) X Q G ¶ V D J J U H J D W H Q H W D

K Increased Cost of Hedging

L Inso lvency

M Liquidity Modification

N Merger Event

O Nationalization

P Regulatory Action t s

Q Reporting Disruption

L Q D FFRUGDQFH ZLWK VXFK)XQG RU LWV DXWKRUL]HG UHSUHVH
&DOFXODWLRQ $JHQW GHHPV QHFHVVDU\ WR PRQLWRU VXFK)XQ

R Strategy Breach

S FRTB Event

FRTB Information

X Early Redemption Event

Y

Z

Substitution Substitute Fund

Affected Fund

For information purposes,

Reduction Amount

Provided, however, that:

Index Substitution Event

[1].

[1]

2.3 Disruption Events and consequences

Disruption Event Disrupted Day Affected Fund

A Calculation and/or Publi cation Disruption

B Fund Settlement Disruption

C NAV Determination Disruption Event Calculation and/or Publication Disruption" Fund Settlement Disruption"

Scheduled Valuation Date Scheduled Averaging Date

X

Y Early Redemption Event

- Clearing System

2.4 Consequences of Maturity Disruption Event

Early Redemption Event

3. POSTPONEMENT TO THE ADJUSTED PAYMENT DATE - SUBSTITUTION

3.1 Postponement to the Adjusted Payment Date

3.1.1 Postponement to the Adjusted Intermediate Payment Date

In respect of the payment of any Intermediate Amount as defined in the applicable Final Terms which could be as low as zero

inter alia

Calculation Amount

in respect of the payment of any Intermediate Amount as defined in the applicable Final Terms which cannot be in any case lower than an amount strictly positive (the Minimum Intermediate Amount)

inter alia

is a Calculation Amount

3.1.2 Postponement to the Adjusted Optional Redemption Date

In respect of the payment of any Optional Redemption Amount as defined in the applicable Final Terms wh

inter alia

Calculation Amount

in respect of the payment of any Optional Redemption Amount as defined in the applicable Final Terms wh

Minimum Optional Redemption Amount)

inter alia

3.1.3 Postponement to the Adjusted Maturity Date

In respect of the payment of any Intermediate Amount and/or the Optional Redemption Amount and/or the Fi

inter alia

Calculation Amount

Calculation Period

provided however that:

-

Clearing System

in respect of the payment of any Intermediate Amount and/or the Optional Redemption Amount and/or the F

Minimum Redemption Amount

inter alia

Calculation Amount

Calculation Period

provided however that:

- [illegible]

[illegible]

[illegible]

3 [illegible] (inter alia [illegible] a Calculation Amount [illegible]

[illegible]

[illegible]

- [illegible]

3.2 Substitution

[illegible] New Fund [illegible]

ADDITIONAL TERMS AND CONDITIONS FOR CREDIT LINKED NOTES

PART A (2009 DEFINITIONS) AND PART B (2014 DEFINITIONS), PART C (ADDITIONAL PROVISIONS FOR MIXED REFERENCE PORTFOLIO) AND PART D (ADDITIONAL PROVISIONS RELATED TO CDS SPREAD)

[illegible]

[illegible] Type of Structured Notes" is [illegible] Credit Linked Notes" [illegible] Credit Linked Notes Provisions" is " Applicable." In such case, Credit Linked Notes Provisions" [illegible] [illegible] Part A (2009 definitions)," " Part B (2014 definitions)" and "Part C (Additional Provisions for Mixed Reference Portfolio)" [illegible]

[illegible] [illegible] [illegible] [illegible]

[illegible]

[illegible] [illegible]

[illegible]

[illegible]

[

1 [illegible] Not Applicable"[illegible]

[illegible]

[illegible]

[illegible]

2 [illegible]

3 [illegible]

4 [illegible]

5 [illegible]

(A) [illegible]

(B) [illegible]

[illegible]

2 Fallback to Cash Settlement

2 [illegible]

1.1.2 Cash Settlement

If the applicable Final Terms specify that the clause "Settlement Method" is stated as being "Cash Settlement":

1.1.3 Provisions relating to Interest

If the applicable Final Terms specify that the clause "Observed Interest" is stated as being "Not Applicable":

If the applicable Final Terms specify that the clause "Observed Interest" is stated as being "Applicable":

[illegible]

1.1.3 Single Name Notes and First-to-Default Notes

1.1.3.1 If the applicable Final Terms specify that the clause "Observed Interest" is stated as being "Not Applicable" and if the applicable Final Terms specify that the clause "Fixed Rate Note Provisions" or "Floating Rate Note Provisions" is "Applicable":

[illegible] « Accrual of Interest upon Credit Event » [illegible]

1.1.3.2 If the applicable Final Terms do not specify that the clause "Observed Interest" is " Applicable" and if the applicable Final Terms specify that the clause "Structured Interest Note Provisions" is "Applicable":

[illegible] Reference of the Product" [illegible]

[illegible] Accrual of Interest upon Credit Event" [illegible]

[illegible] Structured Interest Amount(s)" [illegible]

1.1.3.3 If the applicable Final Terms specify that the clause "Observed Interest" is stated as being "Applicable" and if the applicable Final Terms specify that the clause "Fixed Rate Note Provisions" or "Floating Rate Note Provisions" or "Structured Interest Note Provisions" is "Applicable":

[illegible]

1.1.3.1.4 The Interest Payment Date(s) will be the Interest Payment Date(s) specified as such in the applicable Final Terms, subject to the provisions of paragraphs (a) to (l) below:

(a) If the applicable Final Terms specify that the clause "Observed Interest" is stated as being "Not Applicable" and if the clause "Accrual of Interest upon Credit Event" is stated as being "Accrued Interest upon Credit Event":

[illegible]

(b) If the applicable Final Terms specify that the clause "Observed Interest" is stated as being "Not Applicable" and if (i) the clause "Accrual of Interest upon Credit Event" is stated as being "Accrued Interest upon Credit Event" and (ii) "Repudiation/Moratorium" or "Grace Period Extension" is stated as being "Applicable":

[illegible]

(c) If the applicable Final Terms specify that the clause "Observed Interest" is stated as being "Not Applicable" and if the clause "Accrual of Interest upon Credit Event" is stated as being "No Accrued Interest upon Credit Event":

(d) If the applicable Final Terms specify that the clause "Observed Interest" is stated as being "Not Applicable" and if (i) the clause "Accrual of Interest upon Credit Event" is stated as being "No Accrued Interest upon Credit Event" and (ii) "Repudiation/Moratorium" or "Grace Period Extension" is stated as being "Applicable":

(e) If the applicable Final Terms specify that the clause "Observed Interest" is stated as being "Not Applicable" and if (i) the clause "Accrual of Interest upon Credit Event" is stated as being "Accrued Interest upon Credit Event" and (ii) there is only one Interest Period:

(f) If the applicable Final Terms specify that the clause "Observed Interest" is stated as being "Not Applicable" and if (i) the clause "Accrual of Interest upon Credit Event" is stated as being "Accrued Interest upon Credit Event", (ii) "Repudiation/Moratorium" or "Grace Period Extension" is stated as being "Applicable" and (iii there is only one Interest Period:

(g) If the applicable Final Terms specify that the clause "Observed Interest" is stated as being "Not Applicable" and if (i) the clause "Accrual of Interest upon Credit Event" is stated as being "No Accrued Interest upon Credit Event" and (ii) there is only one Interest Period:

(h) Only if the applicable Final Terms specify that the clause "Settlement Type" is stated as being "European Settlement", if the clause "Observed Interest" is stated as being "Not Applicable" in the Final Terms and if the clause "Accrual of Interest upon Credit Event" is stated as being "Guaranteed Coupon":

(i) If the applicable Final Terms specify that the clause "Observed Interest" is stated as being "Applicable" and if the clause "Accrual of Interest upon Credit Event" is stated as being "Accrued Interest upon Credit Event":

(j) If the applicable Final Terms specify that the clause "Observed Interest" is stated as being "Applicable" and if (i) the clause "Accrual of Interest upon Credit Event" is stated as being "Accrued Interest upon Credit Event" and (ii) "Repudiation /Moratorium" or "Grace Period Extension" is stated as being "Applicable":

(k) If the applicable Final Terms specify that the clause "Observed Interest" is stated as being "Applicable" and if the clause "Accrual of Interest upon Credit Event" is stated as being "No Accrued Interest upon Credit Event":

(i) If the applicable Final Terms specify that the clause "Observed Interest" is stated as being "Applicable" and if (i) the clause "Accrual of Interest upon Credit Event" is stated as being "No Accrued Interest upon Credit Event" and (ii) "Repudiation /Moratorium" or "Grace Period Extension" is stated as being "Applicable":

(ii) Basket Notes and Tranche Notes

1.1.3.2.1 If the applicable Final Terms specify that the clause "Observed Interest" is stated as being "Not Applicable" and if the applicable Final Terms specify that the clause "Fixed Rate Note Provisions" or "Floating Rate Note Provisions" is "Applicable":

1.1.3.2.2 If the applicable Final Terms specify that the clause "Observed Interest" is stated as being "Not Applicable" and if the applicable Final Terms specify that the clause "Structured Interest Note Provisions" is stated as being "Applicable":

Reference of the Product"

Accrual of Interest upon Credit Event"

Structured Interest Amount(s)"

1.1.3.2.3 If the applicable Final Terms specify that the clause "Observed Interest" is stated as being "Applicable" and if the applicable Final Terms specify that the clause "Fixed Rate Note Provisions" or "Floating Rate Note Provisions" or "Structured Interest Note Provisions" is "Applicable":

The Interest Payment Date(s) will be the Interest Payment Date(s) specified as such in the applicable Final Terms, subject to the provisions below.

If the applicable Final Terms specify that the clause "Observed Interest" is stated as being "Not Applicable" and if the clause "Accrual of Interest upon Credit Event" is stated as being "Accrued Interest upon Credit Event":

If the applicable Final Terms specify that the clause "Observed Interest" is stated as being "Not Applicable" and if the clause "Accrual of Interest upon Credit Event" is stated as being "No Accrued Interest upon Credit Event":

If the applicable Final Terms specify that the clause "Observed Interest" is stated as being "Not Applicable" and if (i) the clause "Accrual of Interest upon Credit Event" is stated as being "Accrued Interest upon Credit Event" and (ii) there is only one Interest Period:

If the applicable Final Terms specify that the clause "Observed Interest" is stated as being "Not Applicable" and if (i) the clause "Accrual of Interest upon Credit Event" is stated as being "No Accrued Interest upon Credit Event" and (ii) there is only one Interest Period:

If the applicable Final Terms specify that the clause "Settlement Type" is stated as being "European Settlement", if the clause "Observed Interest" is stated as being "Not Applicable" in the applicable Final Terms and if the clause "Accrual of Interest upon Credit Event" is stated as being "Guaranteed Coupon":

If the applicable Final Terms specify that the clause "Observed Interest" is stated as being "Applicable" and the clause "Accrual of Interest upon Credit Event" is stated as being "Accrued Interest upon Credit Event":

If the applicable Final Terms specify that the clause "Observed Interest" is stated as being "Applicable" and the clause "Accrual of Interest upon Credit Event" is stated as being "No Accrued Interest upon Credit Event":

3 Common provisions to Single Name Notes, First -to-Default Notes, Basket Notes and Tranche Notes

(A) (B) (C)

' D W H D Q G W K H , V V X H U ¶ P H Q W L Q V W U X F W L R

1.1.4 Credit Event Notice after Restructuring

(i) (ii)

4 Single Name Notes and First -to-Default Notes

If the applicable Final Terms specify that the clause "Settlement Type" is stated as being "American Settlement":

4 Partial Redemption Amount

If the applicable Final Terms specify that the clause "Settlement Type" is stated as being "European Settlement":

Partial Redemption Amount

Basket Notes and Tranche Notes

Partial Restructuring Notional Amount

1.1.5 Multiple Successors

If the applicable Final Terms specify that the clause "Type of Credit Linked Notes" is stated as being "Single Name Notes" and if "Multiple Successor(s)" is stated as being as "Applicable" the following provisions shall apply:

Successor

Multiple Successor

Multiple Successor Notional Amount

Sub-Multiple Successor

Original Multiple Successor

Not Applicable

Instalment Amount

mutatis mutandis,

Instalment Date

mutatis mutandis,

mutatis mutandis,

If the applicable Final Terms specify that the clause "Settlement Type" is stated as being "American Settlement":

Not Applicable

If the applicable Final Terms specify that the clause "Settlement Type" is stated as being "European Settlement":

Not Applicable

If the applicable Final Terms specify that the clause "Type of Credit Linked Notes" is stated as being "Single Name Notes" and if in the Final Terms "Multiple Successor(s)" is stated as being "Not Applicable" the following provisions shall apply:

1.1.6 Notification of Potential Failure to Pay

1.1.7 Partial Redemption and Further Issues

(A)

(B)

(C)

1.1.8 Hedging Disruption, Increased Cost of Hedging, Change in Law, Merger of a Reference Entity and Société Générale or any of its Affiliates, Consequences and Monetisation until the Maturity Date

(a) Hedging Disruption, Increased Cost of Hedging

Hedging Disruption and Increased Cost of Hedging

(b) Change in Law

Change in Law

(c) Merger of a Reference Entity and Société Générale or any of its Affiliates

Merger of a Reference Entity and Société Générale or any of its Affiliates

(d) Consequences

(A) Early Redemption Event

(B) Affected Reference Entity(ies)

(C)

pro rata

Reduction Amount

$JHQW¶V VSHFLILHG DGGUHVV

Similar Reference Entity

Rating

DVVLJQHG E\ WKH WKUHH UDWLQJ DJHQFLHV 0RRG\¶V, 6HUYLF

1.1.9 Additional provisions relating to certain specific Reference Entities

Additional provisions applicable if a Reference Entity in the applicable Final Terms is "Argentine Republic"

Prospectus

Supplement of the Rep ublic of Argentina dated January 10, 2005 [1], [illegible]

[illegible] Prospectus Supplement of the Republic of Argentina dated January 10, 2005 [2], [illegible]

2. Additional provisions applicable if a Reference Entity in the app licable Final Terms is "Hellenic Republic"

[illegible]

3. Additional provisions applicable if a Reference Entity in the applicable Final Terms is "Republic of Hungary"

[illegible]

National Bank of Hungary Obligation [illegible]

(a) If "Part A (2009 definitions)" is "Applicable", [illegible]

(b) If "Part B (2014 definitions)" is "Applicable", [illegible]

[illegible]:

(i) [illegible]

(ii) [illegible]

(iii) [illegible]

(iv) [illegible]

[illegible]

[1] [illegible]

[2] [illegible]

[National Bank of Hungary Deliverable Obligation]*[National Bank of Hungary Selected Obligation]*

Part A (2009 definitions)"is" Applicable;

Part B (2014 definitions)"is" Applicable;

1.1.9.4 Additional provisions applicable if a Reference Entity in the applicable Final Terms is "Russian Federation"

PRINs PHDQV 9QHVKHFRQRPEDQN¶V ORDQV DULVLQJ XQGHU D 5HVWUXFW

[illegible]

[illegible] Additional provisions applicable if a Reference Entity in the applicable Final Terms is "STMicroelectronic s N.V."

[illegible]

[illegible] If the applicable Final Terms specify that the clause "Settlement Method" is stated as being "Cash Se

[illegible]

(i) f" Part A (2009 definitions)"is" Applicable," [illegible]

(ii) f" Part B (2014 definitions)"is" Applicable," [illegible]

[illegible] If the applicable Final Terms specify that the clause "Settlement Method" is stated as being "Physical Se

[illegible]

(i) f" Part A (2009 definitions)"is" Applicable," [illegible]

(ii) f" Part B (2014 definitions)"is" Applicable," [illegible]

[illegible]

[illegible] $GGLWLRQDO 3URYLVLRQV DSSOLFDEOH LI D 5HIHUHQFH (QWLW\ LQ WKH 8NUDLQH·

[illegible]

[illegible]

(i) f" Part A (2009 definitions)"is" Applicable," [illegible]

(ii) f" Part B (2014 definitions)"is" Applicable," [illegible]

[illegible]

(i) f" Part A (2009 definitions)"is" Applicable," [illegible]

(ii) f" Part B (2014 definitions)"is" Applicable," [illegible]

1.1.9.7 Additional Provisions for Certain Venezuelan Entities

Covered Reference Entity

Venezuela

PdVSA

Order

³,PSRVLQJ $GGLWLRQDO 6DQFWLRQV WKH 6LWXDWLRQ LQ 9HQH]XHOD´ RU VXEVHTXHQW H[HFXWLYH RUGHU OH

OFAC

Order

Restricted Debt

VSHFLILHG LQ 2

*HQHUD

LQLWLRQ RI ³2EOLJDWLRQ´ LQ &RQGLWLRQ EHORZ DQ\ REO

Part A (2009 definitions)

Applicable

Part B (2014 definitions)

Applicable

WLRQV DQG DERYH ´

1.1.10 Reference Entities Switch and/or Maturity Extension at the option of the Issuer

1.1.10.1 Specific Definitions

Reference Entities Switch

V 5HIHUHQFH (QWLW\ LHV DV GHVFULEHG LQ ³$QQH[IRU &UHGL

initial Reference Portfolio

Amended Reference Portfolio

Maturity Extension

Amended Maturity Date

Amended Scheduled Maturity Date

1.1.10.2 Reference Entities Switch and/or Maturity Extension

:LWK UHVSHFW WR 7UDQFKH 1RWHV DQG LI WKH DSSOLFDEOH)LQDO 7HUP 6ZLWFK DQG RU 0DWXULW\ ([WHQVLRQ DW WKH RSWLRQ RI WKH ,VVXHU´

Notice Period

1.1.11 Amendments to these Additional Terms and Conditions for Credit Linked Notes

1.2 Additional Credit Event Provisions applicable to Notes if " Part A (2009 definitions)" is " Applicable "

1.2.1 Additional provisions relating to certain specific Reference Entities

1.2.1.1 Additional provisions applicable if a Reference Entity in the applicable Fi nal Terms is a "Monoline Insurer" (as such term is defined below)

[illegible]

1 *[illegible]*

Monoline I nsurer *[illegible]*

[illegible]

Qualifying Policy *[illegible]*

[illegible]

Insured I nstrument *[illegible]*

Insured Obligor *[illegible]*

[illegible]

Instrument Payments *[illegible]*

[illegible]

Certificate Balance *[illegible]*

[illegible]

2 Obligation and [Deliverable Obligation]** [Selected Obligation]*

[illegible]

3 Interpretation of Provisions

[illegible]

(i) *[illegible]*

Applicable

Not Subordinated

Applicable

Not Contingent

1.2 Fully Transferable Obligation and Conditionally Transferable Obligation

1.3 Other Provisions

1.3 Additional Credit Event Provisions applicable to Notes if "Part B (2014 definitions)" is "Applicable"

1.3.1 Additional provisions relating to certain specific Reference Entities

1.3.2 Additional provisions applicable if a Reference Entity in the applicable Final Terms is a "Monoline Insurer" (as such term is defined below)

1.3.3 Specific Definitions

Monoline Insurer

Qualifying Policy

Instrument Payments

Certificate Balance

2. Obligation and [Deliverable Obligation]** [Selected Obligation]*

3. Interpretation of Provisions

(i)

(ii)

(iii)

(iv)

(v)

[illegible]

2. Outstanding Principal Balance

[illegible] Outstanding Principal Balance" [illegible] 2[illegible] [illegible]

[illegible] Outstanding Principal Balance" [illegible] 2[illegible] [illegible]

3. Deliver

[illegible] "Deliver" [illegible] 2[illegible] ," Deliver" [illegible]

4. Provisions for Determining a Successor

[illegible] Successor" [illegible] 2[illegible] [illegible]

Successor" [illegible] 2[illegible] [illegible]

5. Original Non-Standard Reference Obligation, Substitute Reference Obligation and Substitution Event

[illegible] Original Non-Standard Reference Obligation," " Substitute Reference Obligation" and "Substitution Event" [illegible] 2[illegible] [illegible]

6. [illegible]

[illegible]

"Restructuring" [illegible] 2[illegible] [illegible]

(i) [illegible] Instrument Payment" [illegible]

(ii) [illegible] Instrument Payment" [illegible]

(iii) [illegible] Instrument Payment"

"Instrument Payment," [illegible]

(iv) [illegible]

(b) Restructuring

(c)

(i)

(ii)

(d)

(i)

(ii)

(e)

(f)

9 Fully Transferable Obligation and Conditionally Transferable Obligation

1.3 Other Provisions

1.3.1.2 Additional provisions applicable for a Reference Entity in respect of which the app licable Final Terms specify that the "2014 CoCo Supplement " is applicable

1.3.2 Additional definitions

CoCo Provision

Trigger Percentage

Capital Ratio

1.3.3 Other Provisions

1.3.1.3 Additional provisions applicable for a Reference Entity in respect of which the applicable Final Terms specify that "No Asset Package Delivery" is applicable

1.3.1.4 Additional provisions applicable for a Reference Entity in respect of which the applicable Final Terms specify that the "Senior Non -Preferred Su pplement" is applicable

1.3.1.4.1 Additional definitions

Senior Non -Preferred Transaction

Senior Non -Preferred Obligation

Traditional Subordinated Obligation

pari passu

Tier 2 Subordinated Obligation

CRR)

Subordination means

1.3.1.4.2 Other provisions

3DUDJUDSK D RI WKH GHILQLWLRQ 5HIHUHQFH 2EOLJDWLRQ LQ &RQGL

5HIHUHQFH 2EOLJDWLRQ´ DIWHU ³LI DQ\´

G ZLWK WKH IROORZLQJ ZRUGL

Level ´ PHDQV 6HQLRU 1RQ

1.3.2 No Frustration

,Q WKH DEVHQFH RI RWKHU UHDVRQV SHUIRUPDQFH RI WKH ,VVXHU¶V RE

1.3.3 Timing

2. DEFINITIONS

2.1 Definitions applicable to Notes if "Part A (2009 definitions)" is "Applicable" or if "Part B (2014 definitions)" is "Applicable"

"Part A (2009 definitions)" is "Applicable" or "Part B (2014 definitions)" is "Applicable."

Accelerate d or Matured

Accreted Amount

Accreting Obligation

Accrual of Int erest upon Credit Event

Accrued Interest upon Credit Event

Additional LPN

LPN Issuer

Underlying Loan

Underlyin g Finance Instrument

Additional Obligation

Affiliate

control

Aggregate Loss Amount

(i) [illegible]

(ii) [illegible]

(A) [illegible]

(B) [illegible]

American Settlement [illegible]

Asset [illegible] 3.

Asset Market Value [illegible] 3.

Asset Package [illegible] 3.

Asset Package Credit Event [illegible] 3.

Asset Package Delivery [illegible] 3.

Assignable Loan [illegible]

"Applicable" [illegible]

Attachment Point [illegible]

Auction [illegible]

Auction Cancellation Date [illegible]

Auction Method [illegible]

Automatic Early Redemption Date [illegible]

(i) [illegible]

(ii) [illegible]

(iii) [illegible]

(a) if the applicable Final Terms specify that "Repudiation/Moratorium" is stated as being "Applicable" to the relevant Reference Entity:

[illegible]

(b) if the applicable Final Terms specify that "Grace Period Extension" is stated as being "Applicable" to the relevant Reference Entity:

(c) if the applicable Final Terms specify that "Repudiation/Moratorium" is stated as being "Applicable" to the relevant Reference Entity:

(d) if the applicable Final Terms specify that "Grace Period Extension" is stated as being "Applicable" to the relevant Reference Entity:

Bankruptcy

Basket Note

Best Available Information

Bond

Bond or Loan

Borrowed Money

Business Day

Cash Redemption Amount

If the applicable Final Terms specify that "Settlement Method" is stated as being "Physical Settlement":

If the applicable Final Terms specify that "Settlement Method" is stated as being "Cash Settlement":

(b) [illegible]

(c) [illegible]

Cash Redemption Amount per Undeliverable Obligation [illegible] "Part A (2009 definitions)" is "Applicable", [illegible] "Part B (2014 definitions)" is "Applicable", [illegible]

[illegible]

Cash Redemption Date [illegible]

(a) If the applicable Final Terms specify that "Settlement Type" is stated as being "American Settlement":

[illegible]

(b) If the applicable Final Terms specify that "Settlement Type" is stated as being "European Settlement":

[illegible]

Cash Settlement [illegible]

Conditionally Transferable Obligation [illegible] of [illegible] 2 of [illegible] 3 [illegible]

Conforming Reference Obligation [illegible] 3.

Consent Required Loan [illegible] Applicable" [illegible]

Convertible Obligation

Credit Derivatives Determinations Committee

Credit Event

(i) If "Part A (2009 definitions)" is "Applicable",

(ii) If "Part B (2014 definitions)" is "Applicable",

Credit Event Determination Date

Credit Event Notice

Not Applicable"

Credit Event Resolution Request Date

Credit Linked Note

Credit Valuation Date

(i) If the applicable Final Terms specify that "Settlement Method" is stated as being "Cash Settlement" and the clause "Final Value" is stated as being "Fixed Recovery":

(b) If the applicable Final Terms specify that "Settlement Method" is stated as being "Physical Settlement":

Original Credit Valuation Date)

(c) If the applicable Final Terms specify that "Settlement Method" is stated as being "Cash Settlement" and the clause "Final Value" is stated as being "Floating Recovery":

(i)

(ii)

Original Credit Valuation Date)

Daily Interest Calculation Amount

(a)

(b)

(i)

(ii)

DC Credit Event Meeting Announcement

DC Credit Event Question

DC Credit Event Question Dismissal

DC No Credit Event Announcement

DC Resolution

DC Rules

DC Secretary

Default Requirement

Deliver

Deliverable Obligation

Deliverable Obligation Category

Deliverable Obligation Characteristics

Deliverable/Selected Obligation Accrued Interest

Detachment Point

Domestic Currency

Domestic Law

Downstream Affiliate

Due and Payable Amount

Eligible Information

Eligible Transferee

(i) (ii) (iii) (iv) (v)

(a) (i)

(A) "Part A (2009 definitions)" is specified as "Applicable", (B)

(ii)

(A) "Part B (2014 definitions)" is specified as "Applicable", (B)

Enabling Obligation has the meaning given to it in Condition 2.

Equity Securities has the meaning given to it in Condition 2.

European Settlement Transaction means (A) (B)

Exchangeable Obligation has the meaning given to it in Condition 2.

Excluded Deliverable Obligation has the meaning given to it in Condition 3.

Excluded Obligation has the meaning given to it in Condition 3.

Excluded Selected Obligation has the meaning given to it in Condition 3.

Exercise Cut-off Date has the meaning given to it in Condition 2 or, if not so defined, has the meaning given to it in Condition 3.

Extension Date means (A) (B) (C) (D) (E) (F) (G) (H) (I) (J) (K) (L) (M) (N) (O) (P) (Q) (R) (S) (T) (U) (V) (W) (X) (Y) (Z) (AA) (AB) (AC) (AD) (AE) (AF) (AG) (AH) (AI) (AJ) (AK) (AL) (AM) (AN) (AO) (AP) (AQ) (AR) (AS) (AT) (AU) (AV) (AW) (AX) (AY) (AZ) (BA) (BB) (BC) (BD) (BE) (BF) (BG) (BH) (BI) (BJ) (BK) (BL) (BM) (BN) (BO) (BP) (BQ) (BR) (BS) (BT) (BU) (BV) (BW) (BX) (BY) (BZ) (CA) (CB) (CC) (CD) (CE) (CF) (CG) (CH) (CI) (CJ) (CK) (CL) (CM) (CN) (CO) (CP) (CQ) (CR) (CS) (CT) (CU) (CV) (CW) (CX) (CY) (CZ) (DA) (DB) (DC) (DD) (DE) (DF) (DG) (DH) (DI) (DJ) (DK) (DL) (DM) (DN) (DO) (DP) (DQ) (DR) (DS) (DT) (DU) (DV) (DW) (DX) (DY) (DZ) (EA) (EB) (EC) (ED) (EE) (EF) (EG) (EH) (EI) (EJ) (EK) (EL) (EM) (EN) (EO) (EP) (EQ) (ER) (ES) (ET) (EU) (EV) (EW) (EX) (EY) (EZ) (FA) (FB) (FC) (FD) (FE) (FF) (FG) (FH) (FI) (FJ) (FK) (FL) (FM) (FN) (FO) (FP) (FQ) (FR) (FS) (FT) (FU) (FV) (FW) (FX) (FY) (FZ) (GA) (GB) (GC) (GD) (GE) (GF) (GG) (GH) (GI) (GJ) (GK) (GL) (GM) (GN) (GO) (GP) (GQ) (GR) (GS) 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(CFF) (CFG) (CFH) (CFI) (CFJ) (CFK) (CFL) (CFM) (CFN) (CFO) (CFP) (CFQ) (CFR) (CFS) (CFT) (CFU) (CFV) (CFW) (CFX) (CFY) (CFZ) (CGA) (CGB) (CGC) (CGD) (CGE) (CGF) (CGG) (CGH) (CGI) (CGJ) (CGK) (CGL) (CGM) (CGN) (CGO) (CGP) (CGQ) (CGR) (CGS) (CGT) (CGU) (CGV) (CGW) (CGX) (CGY) (CGZ) (CHA) (CHB) (CHC) (CHD) (CHE) (CHF) (CHG) (CHH) (CHI) (CHJ) (CHK) (CHL) (CHM) (CHN) (CHO) (CHP) (CHQ) (CHR) (CHS) (CHT) (CHU) (CHV) (CHW) (CHX) (CHY) (CHZ) (CIA) (CIB) (CIC) (CID) (CIE) (CIF) (CIG) (CIH) (CII) (CIJ) (CIK) (CIL) (CIM) (CIN) (CIO) (CIP) (CIQ) (CIR) (CIS) (CIT) (CIU) (CIV) (CIW) (CIX) (CIY) (CIZ) (CJA) (CJB) (CJC) (CJD) (CJE) (CJF) (CJG) (CJH) (CJI) (CJJ) (CJK) (CJL) (CJM) (CJN) (CJO) (CJP) (CJQ) (CJR) (CJS) (CJT) (CJU) (CJV) (CJW) (CJX) (CJY) (CJZ) (CKA) (CKB) (CKC) (CKD) (CKE) (CKF) (CKG) (CKH) (CKI) (CKJ) (CKK) (CKL) (CKM) (CKN) (CKO) (CKP) (CKQ) (CKR) (CKS) (CKT) (CKU) (CKV) (CKW) (CKX) (CKY) (CKZ) (CLA) (CLB) (CLC) (CLD) (CLE) (CLF) (CLG) (CLH) (CLI) (CLJ) (CLK) (CLL) (CLM) (CLN) (CLO) (CLP) (CLQ) (CLR) (CLS) (CLT) (CLU) (CLV) (CLW) (CLX) (CLY) (CLZ) (CMA) (CMB) (CMC) (CMD) (CME) (CMF) (CMG) (CMH) (CMI) (CMJ) (CMK) (CML) (CMM) (CMN) (CMO) (CMP) (CMQ) (CMR) (CMS) (CMT) (CMU) (CMV) (CMW) (CMX) (CMY) (CMZ) (CNA) (CNB) (CNC) (CND) (CNE) (CNF) (CNG) (CNH) (CNI) (CNJ) (CNK) (CNL) (CNM) (CNN) (CNO) (CNP) (CNQ) (CNR) (CNS) (CNT) (CNU) (CNV) (CNW) (CNX) (CNY) (CNZ) (COA) (COB) (COC) (COD) (COE) (COF) (COG) (COH) (COI) (COJ) (COK) (COL) (COM) (CON) (COO) (COP) (COQ) (COR) (COS) (COT) (COU) (COV) (COW) (COX) (COY) (COZ) (CPA) (CPB) (CPC) (CPD) (CPE) (CPF) (CPG) (CPH) (CPI) (CPJ) (CPK) (CPL) (CPM) (CPN) (CPO) (CPP) (CPQ) (CPR) (CPS) (CPT) (CPU) (CPV) (CPW) (CPX) (CPY) (CPZ) (CQA) (CQB) (CQC) (CQD) (CQE) (CQF) (CQG) (CQH) (CQI) (CQJ) (CQK) (CQL) (CQM) (CQN) (CQO) (CQP) (CQQ) (CQR) (CQS) (CQT) (CQU) (CQV) (CQW) (CQX) (CQY) (CQZ) (CRA) (CRB) (CRC) (CRD) (CRE) (CRF) (CRG) (CRH) (CRI) (CRJ) (CRK) (CRL) (CRM) (CRN) (CRO) (CRP) (CRQ) (CRR) (CRS) (CRT) (CRU) (CRV) (CRW) (CRX) (CRY) (CRZ) (CSA) (CSB) (CSC) (CSD) (CSE) (CSF) (CSG) (CSH) (CSI) (CSJ) (CSK) (CSL) (CSM) (CSN) (CSO) (CSP) (CSQ) (CSR) (CSS) (CST) (CSU) (CSV) (CSW) (CSX) (CSY) (CSZ) (CTA) (CTB) (CTC) (CTD) (CTE) (CTF) (CTG) (CTH) (CTI) (CTJ) (CTK) (CTL) (CTM) (CTN) (CTO) (CTP) (CTQ) (CTR) (CTS) (CTT) (CTU) (CTV) (CTW) (CTX) (CTY) (CTZ) (CUA) (CUB) (CUC) (CUD) (CUE) (CUF) (CUG) (CUH) (CUI) (CUJ) (CUK) (CUL) (CUM) (CUN) (CUO) (CUP) (CUQ) (CUR) (CUS) (CUT) (CUU) (CUV) (CUW) (CUX) (CUY) (CUZ) (CVA) (CVB) (CVC) (CVD) (CVE) (CVF) (CVG) (CVH) (CVI) (CVJ) (CVK) (CVL) (CVM) (CVN) (CVO) (CVP) (CVQ) (CVR) (CVS) (CVT) (CVU) (CVV) (CVW) (CVX) (CVY) (CVZ) (CWA) (CWB) (CWC) (CWD) (CWE) (CWF) (CWG) (CWH) (CWI) (CWJ) (CWK) (CWL) (CWM) (CWN) (CWO)

(b) If "2014 ISDA Credit Derivatives Definitions" is specified as "Applicable" in the applicable Final Terms, then:

(i) If "Standard Specified Transaction" is specified as "Applicable" in the applicable Final Terms, then:

(ii) If "Standard Specified Transaction" is specified as "Not Applicable" in the applicable Final Terms, then:

(c) If "Standard Specified Transaction" is specified as "Applicable" in the applicable Final Terms, then:

(d) If "Standard Specified Transaction" is specified as "Not Applicable" in the applicable Final Terms, then:

(e) If "Standard Specified Transaction" is specified as "Not Applicable" in the applicable Final Terms, then:

Final Valuation Notice

(a) If the applicable Final Terms specify that the clause "Settlement Method" is stated as being "Cash Settlement":

(i) If "Standard Specified Transaction" is specified as "Not Applicable" in the applicable Final Terms, then:

"Applicable" is specified as "Applicable" in the applicable Final Terms, then:

Part A (2009 definitions)" is specified as "Applicable" in the applicable Final Terms, then:

Part B (2014 definitions)" is specified as "Applicable" in the applicable Final Terms, then:

(ii)

(iii)

(b) If the applicable Final Terms specify that the clause "Settlement Method" is stated as being "Physical Settlement" and the provisions of Condition 1.1.1.2 apply:

Final Valuation Notice Receipt Date

Final Value

(a)

If the applicable Final Terms specify that the clause "Final Value" is stated as being "Fixed Recovery":

(b)

If the applicable Final Terms specify that the clause "Final Value" is stated as being "Floating Recovery":

(1)

(2)

(i)

(ii)

First Credit Event Occurrence Date

First Ranking Interest

LPN Interest

First Ranking

First-to-Default Note

First-to-Default Reference Entity

Fixed Cap

3 .

Fixed Recovery

> "

Floating Recovery

Full Quotation [illegible] Part A (2009 definitions) is "[illegible] Applicable," [illegible]

Fully Transferable Obligation [illegible]

Further Subordinated Obligation [illegible]

Governmental Authority [illegible]

Governmental Intervention [illegible]

Grace Period [illegible]

Grace Period Business Day [illegible]

Grace Period Extension Date [illegible]

Greenwich Mean Time (GMT) [illegible]

Guarantee [illegible]

Guaranteed Coupon [illegible]

Hedge Positions [illegible]

Illegal or Impossible [illegible]

(i) [illegible]

(ii) [illegible]

(iii) [illegible]

Interest Calculation Amount [illegible] 1.

Interest Credit Factor [illegible]

Interest Loss Factor [illegible]

Interest Observation Dates [illegible]

Interest Recovery Rate [illegible]

Largest Asset Package [illegible]

Last Credit Event Occurrence Date [illegible]

Latest Notification Date [illegible]

Latest Permissible Physical Settlement Date

Limitation Date

Listed

(i)

Applicable

Part A (2009 definitions)

Applicable,

(ii)

Applicable

Part A (2009 definitions)

Applicable,

Loan

Loss Amount

(i)

In respect of Basket Notes and Tranche Notes if the applicable Final Terms specify that the clause "N-to-M-to-Default" is stated as being "Not Applicable"

(ii)

In respect of Tranche Notes if the applicable Final Terms specify that the clause "N-to-M-to-Default" is stated as being "Applicable":

(A)

(1)

(2)

(3)

LPN Reference Obligation

Part A (2009 definitions)

Applicable

Part B (2014 definitions)

Applicable,

Part B (2014 definitions)

Applicable,

Substitute Reference Obligation(s)

Substitution Event

M

M(M)R Restructuring

Maturity Date

(a) If the applicable Final Terms specify that the clause "Settlement Type" is stated as being "American Settlement":

(i) Scheduled Maturity Date

(ii)

(b)

(i)

(ii)

(iii)

(iv)

(v)

(vi)

(c)

(i)

(ii)

(iii)

(iv)

(v)

(vi)

(d)

Not Applicable;

Maximum Maturity

Modified Eligible Transferee

Modified Restructuring Maturity Limitation and Conditionally Transferable Obligation

Mod R

Mod Mod R

Modified Restructuring Maturity Limitation Date

Multiple Holder Obligation

Standard Emerging European Corporate LPN "o" Emerging European Corporate LPN, "

Not Applicable "

N

No Accrued Interest upon Credit Event

No Auction Announcement Date

No Standard Reference Obligation

Nominal Amount

Non-Conforming Reference Obligation

Non-Conforming Substitute Reference Obligation

Non-Transferable Instrument

Non-Financial Instrument

Non-Standard Reference Obligation

Not Bearer

Applicable" in

Part A (2009 definitions) "is" Applicable, "

Not Contingent

Not Domestic Currency

Not Domestic Issuance

Not Domestic Law

Not Sovereign Lender

Not Subordinated

Notice Delivery Period

Notice of Pending Credit Event

"Applicable" Part A (2009 definitions)" is

"Applicable" Part B (2014 definitions)" is

Suspended Amounts

Notice of Physical Settlement

Notice of Publicly Available Information .

Obligation

Obligation Acceleration

Obligation Category

Obligation Characteristics

Part B (2014 definitions) "is" Applicable," Financial Reference Entity Terms" Governmental Intervention"

Obligation Currency

Obligation Default

Observed Interest Applicable"

Original Non -Standard Reference Obligation

outstanding principal balance

Outstanding Principal Balance

P

Package Observable Bond

Parallel Auction

Parallel Auction Settlement Terms

Payment

Payment Requirement

Permitted Contingency

Permitted Currency

Permitted Transfer

Physical Delivery Amount

(i)

(ii)

in

A x (B ±C)

where

A

B

C

Physical Settlement

Physical Settlement Date

Physical Settlement Period

Potential Failure to Pay

Potentia l Repudiation/Moratorium

Preliminary Cash Redemption Amount

Principal Credit Factor

Principal Loss Factor

Prior Deliverable Obligation

Prior Reference Obligation

Private -side Loan

Prohibited Action

Publicly Available Information

Public Source

Qualifying Guarantee

Qualifying Affiliate Guarantee

Quotation Amount

Part A (2009 definitions)" is " Applicable,"

Part B (2014 definitions)" is " Applicable,"

Exercise Amount

Exercise Amount

Quotation Dealers

Quotation Dealers Method

HUV 0HWKRG VKDOO DSSO\ LI ³4XRWDWLRQ 'HDOHUV 0HWKRG´ LV

Ranking Applicable"

Reference Entity

Reference Entity Notional Amoun t

Reference Entity Weighting Part A (2009 definitions)" Applicable" Part B (2014 definitions)"

Reference Oblig ation(s)

Reference Obligation Only

Reference Obligation Only Notes

Reference Portfolio

Reference Portfolio Notional Amount

Refere nce Price

Relevant Guarantee .

Relevant Holder .

Relevant Obligations

Relevant Proportion

Repudiation/Moratorium

de facto or de jure,

Repudiation/Moratorium Evaluation Date

Repudiation/Moratorium Extension Condition

Repudiation/Moratorium Extension Notice

Not Applicable

Residual Cash Redemption Amount

Resolve

Resolved

Resolves

Restructured Bond or Loan

Restructuring

Restructuring Date

Restructuring Maturity Limitation and Fully Transferable Obligation

Restructuring Maturity Limitation Date

Retained Amount

Scheduled Last Credit Event Occurrence Date

Selected Obligation(s)

Selected Obligation Category

Selected Obligation Characteristics

Senior Obligation

Senior Transaction

Seniority Level

Settlement Method

Settlement Type

Single Name Note

Solvency Capital Provisions

Sovereign

(a) "Part A (2009 definitions)" is Applicable, then

(b) "Part B (2014 definitions)" is Applicable, then

Sovereign Agency

Sovereign Restructured Deliverable Obligation

Sovereign Restructured Selected Obligation

Sovereign Succession Event

Specified Currency

Specified Deliverable Obligation(s)

Specified Number

SRO List

Standard Reference Obligation

Standard Specified Currency

Standard Unwind Costs

pro rata

Steps Plan

Subordinated Obligation

Subordinated Transaction

Subordination

Substitute Reference Obligation(s)

Substitution Date

Substitution Event

Substitution Event Date

succeed

Succession Date

Succession Event

Succession Event Backstop Date

Succession Event Information

Successor

Successor Backstop Date

Successor Resolution Request Date

Supranational Organisation

Tranche Note

Tranche Notional Amount

Tranche Subordination Amount

Transaction Auction Settlement Terms

Transaction Type

Transferable

Undeliverable Obligation(s)

Underlying Obligation

Underlying Obligor

Unsettled Credit Event

(i) [illegible]

(ii) [illegible]

(iii) [illegible]

(iv) [illegible]

[illegible] Not Applicable, [illegible]

Unwind Costs [illegible] Not Applicable" [illegible]

Valuation Hedging Cost [illegible]

Voting Shares [illegible]

Weighted Average Quotation [illegible]

2.2 Additional definitions applicable if the applicable Final Terms specify that "Part A (2009 definitions)" is "Applicable"

Accelerated or Matured [illegible]

Accreted Amount [illegible]

Accreting Obligation

Bankruptcy

Best Available Information

Conditionally Transferable Obligation

(a) If the applicable Final Terms specify that "Settlement Method" is stated as being "Physical Settlement":

(b) If the applicable Final Terms specify that "Settlement Method" is stated as being "Cash Settlement":

Convertible Obligation

Credit Event Determination D ate

Credit Event Resolution Request Date

DC No Credit Event Announcement

Deliver

Delivery

Delivered

Deliverable Obligation

Applicable"

Applicable"

Applicable"

Deliverable Obligation Characteristics

Domestic Currency

Due and Payable Amount

Enabling Obligation

Equity Securities

Exchangeable Obligation

Exercise Cut -off Date

Failure to Pay

Fully Transferable Obligation

Governmental Authority

Grace Period

Applicable

s" Applicable"

Grace Period Business Day

Grace Period Extension Date Applicable"

Not Applicable"

Applicable"

Last Credit Event Occurrence Date

if the applicable Final Terms specify that "Repudiation/Moratorium" is stated as being "Applicable" to the relevant Reference Entity:

if the applicable Final Terms specify that "Grace Period Extension" is stated as being "Applicable" to the relevant Reference Entity:

Limitation Date 2.5-year Limitation Date 5-year Limitation Date 20-year Limitation Date

Maximum Maturity

Modified Restructuring Maturity Limitation and Conditionally Transferable Obligation

s" Applicable"

Modified Restructuring Maturity Limitation Date

Modified Restructuring Maturity Limitation and Conditionally Transferable Obligation"

No Auction Announcement Date

Restructuring Maturity Limitation and Fully Transferable Obligation Applicable" Modified Restructuring Maturity Limitation and Conditionally Transferable Obligation Applicable"

Not Contingent

Not Domestic Currency

Not Domestic Issuance

Not Domestic Law

Not Sovereign Lender

Not Subor dinated

Prior Reference Obligation

"Standard Emerging European Corporate LPN" or "Emerging European Corporate LPN"

Notice of Physical Settlement

Notice of Publicly Available Information

Notice of Publicly Available Information "is" Not Applicable" in

Obligation

Applicable" in

outstanding principal balance

Parallel Auction Settlement Terms

Permitted Currency

Potential Failure to Pay

Publicly Available Information

(l) is

(t) if

Public Source

Qualifying Guarantee

Underlying Obligation

Underlying Obligor

(l)

(p)

(t)

Reference Obligation(s)

"Emerging European Corporate LPN," "Markit Published LPN Reference Obligation," "Standard Emerging European Corporate LPN" or "Emerging European Corporate LPN,"

Relevant Obligations

Repudiation/Moratorium Evaluation Date

Repudiation/Moratorium Extension Condition

Not Applicable"

Restructuring

Not Applicable

Restructuring Date

Restructuring Maturity Limitation and Fully Transferable Obligation

Applicable

Restructuring Maturity Limitation Date

Latest Maturity Restructured Bond or Loan

Selected Obligation(s)

Applicable

Applicable

(i) ;

(ii) ;

(iii) ;

(iv) ;

(c) ;

(d)

(i) If the Notes described in the applicable Final Terms are denominated in Euros:

(ii) If the Notes described in the applicable Final Terms are denominated in U.S. dollars:

(iii) If the Notes described in the applicable Final Terms are denominated in Hong Kong Dollars:

Selected Obligation Characteristics

Sovereign Agency

Sovereign Restructured Deliverable Obligation

Sovereign Restructured Selected Obligation

Specified Currency

Standard Specified Currencies

Specified Deliverable Obligation(s)

Subord ination

Subordinated Obligation

Senior Obligation

Subordinated

Substitute Reference Obligation(s)

Applicable"

pari passu

Applicable"

succeed

Succession Event

Succession Event Backstop Date

Succession Event Information

Successor

if the applicable Final Terms specify that the clause "N-to-M-to-Default" is stated as being "Applicable" or in respect of First-to-Default Notes, the

if the applicable Final Terms specify that the clause "N-to-M-to-Default" is stated as being "Applicable", the

Legacy Reference Entity

Surviving Reference Entity

if the applicable Final Terms specify that the clause "N-to-M-to-Default" is stated as being "Applicable", the

Potential Successors)

Chosen

Successor)

if the applicable Final

Terms specify that the clause "N-to-M-to-Default" is stated as being "Applicable",

Rating

Supranational Organisation

Transferable

Applicable"

2.3 Additional definitions applicable if the applicable Final Terms specify that " Part B (2014 definitions)" is "Applicable "

Accelerated or Matured

Asset

Asset Market Value

Asset Package

Asset Package Credit Event

(Applicable"

(Applicable"

Asset Package Delivery

Bankruptcy

( )

( )

( )

( )

(f)

(g)

(h)

Conditionally Transferable Obligation

(i)

If the applicable Final Terms specify that "Settlement Method" is stated as being "Physical Settlement":

(j)

If the applicable Final Terms specify that "Settlement Method" is stated as being "Cash Settlement":

Conforming Reference Obligation

Not Applicable

Credit Event Determination Date

Credit Event Resolution Request Date

DC Credit Event Meeting Announcement

DC Credit Event Question

DC Credit Event Question Dismissal

DC No Credit Event Announcement

DC Secretary

Deliver

Delivery and Delivered

Deliverable Obligation

(i)

(ii)

(iii)

(iv) Financial Reference Entity Terms" Applicable"

(v) Subordinated European Insurance Terms" Applicable"

(vi) Specified Currency

Deliverable Obligation Characteristics

(vii) Financial Reference Entity Terms" Governmental Intervention"

Deliverable/Selected Obligation Accrued Interest

(a) if the applicable Final Terms specify that the clause "Settlement Method" is "Physical Settlement":

Include Deliverable/Selected Obligation Accrued Interest"

(b) if the applicable Final Terms specify that the clause "Settlement Method" is "Cash Settlement":

(i) "Include Deliverable/Selected Obligation Accrued Interest"

(ii) "Exclude Deliverable/Selected Obligation Accrued Interest"

(iii) "Include Deliverable/Selected Obligation Accrued Interest" or "Exclude Deliverable/Selected Obligation Accrued Interest"

Domestic Currency

Domestic Law

Due and Payable Amount

Eligible Information

Excluded Deliverable Obligation

(a)

(b)

(c)

Excluded Obligation

(a)

(b) "Financial Reference Entity Terms" means

(c) "Financial Reference Entity Terms" means

Excluded Selected Obligation

(a)

(b)

(c)

Exercise Cut-off Date

(a)

(i)

(ii)

(iii)

(iv)

(b)

(i)

(ii)

(iii)

(iv)

Failure to Pay

Final List

Fixed Cap

Fully Transferable Obligation

Further Subordinated Obligation

Governmental Authority

Governmental Intervention

Grace Period

(a)

(b) Applicable

(c) Applicable

Grace Period Business Day

Grace Period Extension Date Applicable

Not Applicable

Guarantee

Largest Asset Package

Last Credit Event Occurrence Date

(a)

(b) if the applicable Final Terms specify that "Repudiation/Moratorium" is "Applicable" to the relevant Reference Entity:

(c) if the applicable Final Terms specify that "Failure to Pay" and "Grace Period Extension" are "Applicable" to the relevant Reference Entity:

Limitation Date

2.5-year Limitation Date

10-year Limitation Date

M(M)R Restructuring

Mod R"

Mod Mod R"

Maximum Maturity

Mod R

Applicable"

Mod Mod R

Applicable"

Modified Restructuring Maturity Limitation Date

No Auction Announcement Date

No Standard Reference Obligation

Not Subordinated

Non-Conforming Reference Obligation

Non-Conforming Substitute Reference Obligation

Non-Transferable Instrument

Non-Financial Instrument

Non-Standard Reference Obligation

Not Domestic Currency

Not Domestic Issuance

Not Domestic Issuance

Applicable

Not Domestic Issuance" Applicable" in

Not Domestic Law

Not Sovereign Lender

Paris Club debt."

Not Subordinated

"Standard Emerging European Corporate LPN" or "Emerging European Corporate LPN"

Notice of Physical Settlement

Notice of Publicly Available Information

"Notice of Publicly Available Information" Not Applicable"

Obligation

Original Non-Standard Reference Obligation Not Subordinated" Not Subordinated"

Outstanding Principal Balance

Outstanding Principal Balance

Non-Contingent Amount

Quantum of the Claim

Package Observable Bond

Parallel Auction

Parallel Auction Settlement Terms

Permitted Contingency

Subordinated European Insurance Terms

Financial Reference Entity Terms

Applicable

Permitted Transfer

Potential Failure to Pay

Prior Deliverable Obligation

Prior Reference Obligation

Private-side Loan

Prohibited Action

Publicly Available Information

Public Source

Qualifying Guarantee

(A) Financial Reference Entity Terms: Applicable

(B) Subordinated European Insurance Terms: Applicable

(C)

(i)

(ii)

(iii)

(iv)

(v)

(vi)

Reference Obligation(s)

(i) "Standard Reference Obligation": Not Applicable

(ii) "Standard Reference Obligation": Applicable

Standard Emerging European Corporate LPN"o" Emerging European Corporate LPN;"

Markit Publishe d LPN Reference Obligation

Standard Emerging European Corporate LPN"o" Emerging European Corporate LPN;"

Standard Reference Obligation"

Not Applicable;" Original Non-Standard Reference Obligation"

Reference Obligation Only Notes Reference Obligation Only"

Not Applicable"

Relevant Guarantee

Relevant Holder

Relevant Obligations

(i)

(ii)

(iii) f" Financial Reference Entity Terms" Applicable"

(iv) f" Financial Reference Entity Terms" Applicable"

Relevant Obligations"

Repudiation/Moratorium Evaluation Date

Repudiation/Moratorium Extension Condition

Not Applicable

Restructuring

(b)

(c)

(d) "Not Applicable"

(e)

(f) "Not Applicable"

Restructuring Date

Restructuring Maturity Limitation Date

Latest Maturity Restructured Bond or Loan

Selected Obligation(s)

(a)

(b)

Financial Reference Entity

Applicable

Subordinated European Insurance Terms

Applicable

Selected Obligation Characteristics

Financial Reference Entity Terms

Governmental Intervention

Senior Obligation

Senior Transaction

Seniority Le vel [illegible] "Senior Level" or "Subordinated Level" [illegible] Senior Level" [illegible] "Subordinated Level" [illegible] Senior Level."

Solvency Capital Provisions [illegible] RQ ZKLFK SHUPLW WKH 5HIHUHQFH (

Sovereign Restructured Deliverable Obligation [illegible]

Sovereign Restructured Selected Obligation [illegible]

Sovereign Succession Eve nt [illegible]

Specified Currency [illegible] Specified Currency [illegible]

Specified Deliverable Obligation(s) [illegible]

SRO List [illegible]

Standard Reference Obligation [illegible]

Standard Specified Currency [illegible]

Steps Plan [illegible]

Subordinated Obligation [illegible]

Subordinated Transaction [illegible]

Subordination [illegible] Second Obligation [illegible] First Obligation [illegible]

Subordinated

Standard Reference Obligation" is

Substitute Reference Obligation(s)

Not Applicable" in

Not Applicable"

Not Applicable"

Not Applicable"

Substitution Date

Substitution Event

Not Applicable

Substitution Event Date

Succession Date

Successor

succeeded succession

Joint Potential Successor

Joint Relevant Obligations

Exchange Bonds or Loans

succeeded succession

Successor Backstop Date

Successor Resolution Request Date

Transfera ble

Applicable"

Underlying Obligation

Underlying Obligor

PART C (ADDITIONAL PROVISIONS FOR MIXED REFERENCE PORTFOLIO)

[illegible]

1. INCORPORATION OF BOTH SECTIONS

[illegible] Applicable" [illegible] Applicable."

2. CONSTRUCTION

2.1 [illegible] Part A (2009 definitions)" [illegible] Part B (2014 definitions), [illegible]

2.2 [illegible] Part A (2009 definitions)" [illegible] Part B (2014 definitions)."

PART D (ADDITIONAL PROVISIONS RELATED TO CDS SPREAD)

1. GENERAL DEFINITIONS

Adjustment Spread

³6ZLWFK 2SWLRQ´ EHORZ LI DSSOLFDEOH

Averaging Date

CDS Spread

CDS Dealer

Dealer Poll Method

External Provider

HKROGHUV LQ DFFRUGDQFH ZLWK WKH GHILQLWLRQ ³6ZLWFK 2

External Provider Method

External Provider Spread

External Provider Time

Quotation Deadline Time

Quotation Method

Reference CDS

Part A (2009 definitions)" or " Part B (2014 definitions)," as

Reference CDS Currency

Reference CDS Maturity

Reference Entity

Reference Entity Spread

Upfront Quotation

Reference Entity Spread Method

Scheduled Trading Day

Switch Option

Notices)

Valuation Date

2. ADJUSTMENTS AND EXTRAORDINARY EVENTS

2.1 Succession Event (Part A (2009 definitions)) / succession event (Part B (2014 definitions))

Part A (2009 definitions)" or "

Part B (2014 definitions)"

"PART A (2009 DEFINITIONS) AND PART B (2014 DEFINITIONS)"

(A)

(B)

β" PART A (2009 DEFINITIONS) AND PART B (2014 DEFINITIONS),"

(C)

(D) PART A (2009 DEFINITIONS) AND PART B (2014 DEFINITIONS);

:

(i)

(ii)

2.2 External Provider Event

Notices)

ADDITIONAL TERMS AND CONDITIONS FOR INFLATION LINKED NOTES

Type of Structured Notes: Inflation Linked Notes.

1. DEFINITIONS

Closing Price

Fallback Bond

Hedge Positions

DIFILOLDWHV¶ REOLJDWLRQ XQGHU WKH 1RWHV

Index Sponsor

Inflation Index

Payment Date

Reference Period

Successor Index

2. ADJUSTMENTS AND EVENTS

2.1 Delay of Publication

Substitute Index Level

(i) f (a) d

Substitute Index Level = Base Level × (Latest Level / Reference Level)

W

Base Level d

Latest Level d

Reference Level m d

(b) f d

Provided however that:

- (i) d (a) d

2 Clearing System d

2.2 Cessation of Publication

d

Successor Index)

(i) f , (i) o (v) ;

(i) f , d

(i) f

(i) f (i) o (a) ,

Provided however that:

-

2.3 Rebasing of the hflation hdex

Rebased Index

2.4 Material Modification Prior to Payment Date

Provided however that:

-

2.5 Manifest Error in Publication

[illegible]

Provided however that:

- [illegible]

3. CHANGE IN LAW, HEDGING DISRUPTION, INCREASED COST OF HEDGING AND CONSEQUENCES

Change in Law, Hedging Disruption and Increased Cost of Hedging [illegible]

[illegible] Affected Underlying [illegible]

ADDITIONAL TERMS AND CONDITIONS FOR BOND LINKED NOTES

Type of Structured Notes" Bond Linked Notes" "Bond Linked Notes
Provisions" Applicable."

Bond Issuer ISDA Event "

Bond Guarantor

Bond Guarantee

Underlying Loan

1. BOND LINKED NOTES PROVISIONS

1.1 Settlement Method – Cash Settlement

1.1.2 IN THE CASE OF BASKET BOND LINKED NOTES, UNLESS OTHERWISE SPECIFIED IN THE APPLICABLE

1.2 Provisions relating to Interest

1.2.1 Single Bond Linked Notes

1.2.1.1 If the applicable Final Terms specify that the clause "Fixed Rate Note Provisions" or "Floating Rate Note Provisions" is stated as being "Applicable":

[illegible]

1.2.1.2 If the applicable Final Terms specify that the clause "Structured Interest Note Provisions" is stated as being "Applicable":

[illegible]

1.2.1.3 The Interest Payment Date(s), if any, will be the Interest Payment Date(s) specified as such in the applicable Final Terms, subject to the provisions set out at paragraphs (a) to (e) below:

(a) If the applicable Final Terms specify that the clause "Accrual of Interest upon Bond Event" is stated as being "Accrued Interest upon Bond Event":

[illegible]

(b) If the applicable Final Terms specify that the clause "Accrual of Interest upon Bond Event" is stated as being "No Accrued Interest upon Bond Event":

[illegible]

(c) If (i) the applicable Final Terms specify that the clause "Accrual of Interest upon Bond Event" is stated as being "Accrued Interest upon Bond Event" and (ii) there is only one Interest Period:

[illegible]

(ii) If (i) the applicable Final Terms specify that the clause "Accrual of Interest upon Bond Event" is stated as being "No Accrued Interest upon Bond Event" and (ii) there is only one Interest Period:

(iii) Only if the applicable Final Terms specify that the clause "Settlement Type" is stated as being "European Settlement" and if the clause "Accrual of Interest upon Bond Event" is stated as being "Guaranteed Coupon":

1.2.2 Basket Bond Linked Notes

1.2.2.1 If the applicable Final Terms specify that the clause "Fixed Rate Note Provisions" or "Floating Rate Note Provisions" is stated as being "Applicable":

1.2.2.2 If the applicable Final Terms specify that the clause "Structured Interest Note Provisions" is stated as being "Applicable":

2. Final

(i) If the applicable Final Terms specify that the clause "Accrual of Interest upon Bond Event" is stated as being "Accrued Interest upon Bond Event":

(ii) If the applicable Final Terms specify that the clause "Accrual of Interest upon Bond Event" is stated as being "No Accrued Interest upon Bond Event":

(c) If (i) the applicable Final Terms specify that the clause "Accrual of Interest upon Bond Event" is stated as being "Accrued Interest upon Bond Event" and (ii) there is only one Interest Period:

(d) If (i) the applicable Final Terms specify that the clause "Accrual of Interest upon Bond Event" is stated as being "No Accrued Interest upon Bond Event" and (ii) there is only one Interest Period:

(e) Only if the applicable Final Terms specify that the clause "Settlement Type" is stated as being "European Settlement" and if the clause "Accrual of Interest upon Bond Event" is stated as being "Guaranteed Coupon":

1.2.3 Common Provisions to Single Bond Linked Notes and Basket Bond Linked Notes

1.3 Partial Redemption and further issues

(a)

(b)

1.4 Hedging Disruption - hcreased Cost of Hedging - Change in Law - Merger of a Bond Issuer and Société Générale or any of its Affiliates –Holding Limit Event - Conseqe nces - Monetisation until the Maturity Date

1.4.1 Hedging Disruption, Increased Cost of Hedging

Hedging Disruption and Increased Cost of Hedging

1.4.2 Change in Law

Change in Law

1.4.3 Merger of a Bond Issuer and Société Générale or any of its Affiliates

Merger of a Bond Issuer and Société Générale or any of its Affiliates

1.4.4 Holding Limit Event

Holding Limit Event

GHWHUPLQHG E\ 6RFLpWp *pQpUDOH $ ³UHVWULFWHG %RQG´ IRU WKH S

WKH 9RFNHW 5XOH $V XVHG KHUHLQ WKH ³9RFNHW 5XOH´ PHDQV WKH

1.4.5 Consequences

A Early Redemption Event

B Affected Bond(s)

C

D

Reduction Amount

pro rata

[illegible]

[illegible]

[illegible]

Bond Interest

Calculation Amount

Calculation Period

B

Bond Interest

Calculation Amount

Calculation Period

2. DEFINITIONS

Accrual of Interest upon Bond Event

Accrued Interest upon Bond Event

Affiliate

Aggregate Loss Amount

American Settlement

Auction Period

Basket Bond Linked Note

Bond

Bond Acceleration

Bond Change in Law Event

Bond Currency

Bond Default

Bond Early Redemption

Bond Event

Bond Event Determination Date

Bond Event Notice

Bond Failure to Pay

Bond Final Price

[illegible]

[illegible]

(i) [illegible]

(j) [illegible]

(k) [illegible]

Bond Final Price Accrued Interest [illegible]

(i) If the applicable Final Terms specify that the clause "Bond Final Price Accrued Interest" is stated as being "Excluding Accrued Interest":

[illegible]
HTXLYDOHQW SULFH WR WKH %RQG)LQDO 3ULFH RWKHUZLVH FDOF

(j) If the applicable Final Terms specify that the clause "Bond Final Price Accrued Interest" is stated as being "Including Accrued Interest":

[illegible] dirty"o" all in"p

Bond Final Valuation Notice [illegible]

(k)

Bond Final Valuation Notice Receipt Date

Bond Final Value

If the applicable Final Terms specify that the clause "Bond Final Value" is stated as being "Fixed Recovery":

If the applicable Final Terms specify that the clause "Bond Final Value" is stated as being "Floating Recovery":

Bond Final Value Determination Date

If the applicable Final Terms specify that the clause "Bond Final Value" is stated as being "Fixed Recovery":

If the applicable Final Terms specify that the clause "Bond Final Value" is stated as being "Floating Recovery":

Bond Governmental Intervention

(i) DQ\ HYHQW ZKLFK ZRXOG DIIHFW FUHGLWRUV¶ ULJKWV VR DV WR FD

(A)

(B)

(C)

(D)

(ii)

(iii)

(iv)

Bond Issuer ISDA Event

3)

Bond Issuer

Bond Linked Note

Bond Notional Amount

pro rata

pro rata

Bond Restructuring

(i)

(ii)

(iii)

(iv)

(v)

(vi)

(vii)

Bond Weighting

Breakage Cost Amount

Business Days

Cash Redemption Amount

Calculation Agent of the Reference Transaction

Cash Redemption Date

If the applicable Final Terms specify that the clause "Settlement Type" is stated as being "American Settlement":

If the applicable Final Terms specify that the clause "Settlement Type" is stated as being "European Settlement":

Close-out Amount Terminated Transacti on

'HWHUPLQLQJ 3DUW\¶V $IILOLDWHV LI WKDW LQIRUPDWLRQ LV RI W

CSA Terms WKH &6$ DV GHILQHG LQ WKH GHILQLWLRQ ³5HIHU

x

x ³%DVH &XUUHQF\´ PHDQV (85

x

x PHDQV ZLWK UHVSHFW WR D 7UDQVIHURU RQ D 9DC

x

x

x ³(OLJLEOH &XUUHQF\´ PHDQV %DVH &XUUHQF\ RU D

x

x

x

x

x

x

x

x ³5RXQGLQJ´ 7KH 'HOLYHU\ $PRXQW ZLOO EH URXQGHG XS GRZQ W

x

x

x

x

x ³9DOXDWLRQ 'DWH´ PHDQV HDFK /RFDO %XVLQHVV 'D\

x

x ³9DOXDWLRQ 7LPH´ PHDQV WKH FORVH RI EXVLQHVV RQ WKH /RFDO

x

x

Daily Interest Calculation Amount

If the Notes are Basket Bond Linked Notes and if the applicable Final Terms specify that the clause "Interest Recovery" is stated as being Fixed Interest Recovery":

If the Notes are Basket Bond Linked Notes and if the applicable Final Terms specify that the clause "Interest Recovery" is stated as being "Floating Interest Recovery":

Determining Party

European Settlement

Excluding Accrued Interest

Extension Date

First Bond Event Occurrence Date

First Quotation Day

Fixed Recovery

FODXVH %RQG)LQDO 9DOXH LV VWDWHG DV EHLQJ)L[HG 5HFRYHU\ >"@

Floating Recovery

Full Quotation

Govern mental Authority

de facto or de jure

Guaranteed Coupon

Hedge Positions

Including Accrued Interest

Interest Calculation Amount

Interest Recovery Rate

Last Bond Event Occurrence Date

Loss Amount

Maturity Date

(i) If the applicable Final Terms specify that the clause "Settlement Type" is stated as being "American Settlement":

Scheduled Maturity Date

(ii) If the applicable Final Terms specify that the clause "Settlement Type" is stated as being "European Settlement":

3529,'(' WKDW XQOHVV 3UHOLPLQDU\ &DVK 5HGHPSWLRQ 'DWH

No Accrued Interest upon Bond Event

Notice Delivery Period

Notice of Publicly Available Information

Partial Weight ed Average Quotation

pro rata

Preliminary Cash Redemption Amount

Publicly Available Information

Public Source

Quotations

Quotation Amount

Quotation Dealers

Reference Agreement

ISDA Master

CSA)

Reference Transaction

Reference Transaction Additional Termination Event(s)

Monetisation until the Maturity Date

Reference Transaction Price

Reference Transaction Price Determination Date

Reference Transaction Price Determination Method

RI VHFWLRQ H LL RI WKH ,6'$ 0DVWHU DV GHILQHG LQ WKH GHILQLW

W K H 5 H I H U H Q F H 7 U D Q V D F W L R Q 3 Additional Termination Event´ D Z L W K U H V H F W W R W K H R F F X

W K H 5 H I H U H Q F H 7 U D Q V D F W L R Q 3 Early Termination Date´ X Q G H U W K H 5 H I H U H Q F H 7 U D Q V D F W L R Q L V W K H 5

W K H 5 H I H U H Q F H 7 U D Q V D F W L R Q 3 Affected Transaction´ W K H V R O H

W K H K \ S R W K H W L F D O F R X Q W H U S D U W \ 3 Early Termination´ X Q G H U W K H 5 H I H U H Q F H 7 U D Q V D F W

Reference Portfolio

Reference Portfolio Notional Amount

Reference Price

Relevant Proportion

Relevant Spot Exchange Rate

Residual Cash Redemption Amount

Residual Quotation Amount

Retained Amount

(a)

(b)

Second Quotation Day

Settlement Type

Single Bond Linked Note

Sovereign

Specified Number

Subordination

Subordinated Obligation

Senior Obligation

Subordinated

succeed

Succession Event

(a)

(b)

Succession Event Information

Succes sor

Third Quotation Day

Unsettled Bond Event

If the applicable Final Terms specify that the clause "Settlement Type" is stated as being "American Settlement":

If the applicable Final Terms specify that the clause "Settlement Type" is stated as being "European Settlement":

Valuation Hedging Cost

Weighted Average Quotation

pro rata

3. DEFINITIONS IN RELATION TO THE BOND ISSUER AND EVENTS

Affiliate

control

Bankruptcy

(a)

(b)

(c)

(d)

(c)

(f)

(g)

(h)

Bond

Bond Issuer

Borrowed Money

Buyer

Confirmation

Credit Derivatives Transaction

Credit Event

(a)

(b)

(c)

(d)

Credit Derivatives Determinations Committee

Credit Derivative Transactions

DC Resolution

DC Rules

DC Secretary

Default Requirement

Definitions

Deliver Delivery Delivered

Downstream Affiliate

Failure to Pay

Fixed Cap

Governmental Authority

(i)

(ii)

(iii)

(iv)

Governmental Intervention

(i)

(A)

(B)

(C)

Grace Period

Notifying Party

Obligation

Obligation Ac celeration

Obligation Currency

Obligation Default

Payment Requirement

Permitted Transfer

Potential Failure to Pay

Potential Repudiation/Moratorium

Qualifying Guarantee

(i)

(i)

(i)

(i)

(i)

Financial

Reference Entity Terms

Subordinated European Insurance Terms

Qualifying Affiliate Guarantee

Reference Obligation

Relevant Guarantee

Repudiation/Moratorium

de facto

de jure,

Repudiation/Moratorium Evaluation Date

Repudiation/Moratorium Extension Condition

Not Applicable

Repudiation/Moratorium Extension Notice

Resolve Resolved"d" Resolves"

Restructuring

Seller

Subordination Second Obligation
First Obligation ,

Scheduled Termination Date

Solvency Capital Provisions P H D Q V D Q \ W H U P V L Q D Q R E O L J D W L R Q Z K L F K S H U P L

Underlying Obligation

Underlying Obligor

Voting Shares

ADDITIONAL TERMS AND CONDITIONS FOR ETP LINKED NOTES AND FOR ETF LINKED NOTES

[illegible] "Type of Structured Notes" [illegible] ETP Linked Notes [illegible] ETF Linked Notes [illegible]

[illegible]

[illegible]

[illegible]

[illegible]

1. DEFINITIONS

Averaging Date [illegible]

Basket [illegible]

Closing Price [illegible]

Disrupted Day [illegible]

ETF [illegible]

ETF Documents [illegible]

ETF Service Provider [illegible] ETF Adviser [illegible]

ETF Unit or Unit [illegible]

ETP [illegible]

ETP Documents [illegible]

ETP Issuer [illegible]

Exchange(s) [illegible]

Exchange Busi ness Day

Full Liquidation Date

inter alia

Hypothetical Hedge Positions

provided further that:

Clearing System

Hypothetical Investor

Intraday Price

Market Disruption Event

A Trading Disrupt ion

B Exchange Disruption

C Early Closure

Maturity Disruption Event,

Related Exchange(s)

Relevant Spot Exchange Rate

Scheduled Closing Time

Scheduled Trading Day

Valid Order

Valuation Date

Valuation Time

2. CONSEQUENCES OF DISRUPTED DAYS

Scheduled Valuation Date

Scheduled Averaging Date

A

B

provided however that:

(a)

(b)

provided however that:

Clearing System

3. POTENTIAL ADJUSTMENT EVENTS - EXTRAORDINARY EVENTS AND CONSEQUENCES - MONETISATION UNTIL THE MATURITY DATE

3.1 Potential Adjustment Events

A

B

C

D

E

3.2 Extraordinary events and consequences

A Change in Law

B Breach or Termination of Agreement

C Closure of t he ETP Issuer

Closure of the ETF

D ETP advisor assets Event

ETF Adviser Event

E ETP Hedging Disruption

KDYH EHHQ UHYLHZHG E\ WKH (73 ,VVXHU¶V VWDWXWRU\ DXGLWRUV

ETF Hedging Disruption "

F ETP Issuer

Insolvency Event

ETF Insolvency Event ,

DQ\ EDQNUXSWF\ RU LQVROYHQF\ ODZ RU RWKHU VLPLODU ODZ D

XQGHU DQ\ EDQNUXSWF\ RU LQVROYHQF\ ODZ RU RWKHU VLPLODU C

G ETP Issuer Modification

ETF Modification

H ETP advisor Event

ETF Service Provider Event

ETF Service Provider Insolvency Event

I Holding Ratio

3¶V DJJUHJDWH YDOXH RU WKH UHGXF

J Increased Cost of Hedging

K Insolvency

L Liquidity Modification

M Merger Event

N Nationalization

O Regulatory Action

P Reporting Disruption

(7) RU LWV DXWKRUL]HG UHSUHVHQWDWLYH¶V QRUPDO SUDFWLF
QHFHVVDU\ WR PRQLWRU VXFK (73 ,VVXHU¶V RPSOLDQFH RU VXFK

Q Strategy Breach

R Delisting

S Holding Limit Event

T FRTB Event

FRTB Information

X Early Redemption Event

Y

Z

Affected ETP

New ETP

Substitution

Substitute ETF

Affected ETF

For information purposes, Reduction Amount Index Substitution Event Disruption Event Disrupted Day

3.3 Disruption Events relating to any ETP Issuer and/or any ETP

A Calculation and/or Publication Disruption

B ETP Settlement Disruption

C Calculation and/or Publication Disruption" in

"ETP Settlement Disruption"

X

Y Early Redemption Event

Z

New ETP

provided however that:

- Clearing System

3.4 Maturity Disruption Event relating to any ETP Issuer and/or any ETP

A Early Redemption Event

B

ADDITIONAL TERMS AND CONDITIONS FOR NON EQUITY SECURITY LINKED NOTES

Type of Structured Notes: Non Equity Security Linked Notes.

1. GENERAL DEFINITIONS

Applicable Hedge Positions

Basket

Closing Price

Hedge Positions

Holding Limit Event

Hypothetical Investor

Intraday Price

Local Jurisdiction

Local Taxes

Non Equity Security

Relevant Jurisdiction

Tax Residence Jurisdiction

Valuation Date

2. ADJUSTMENTS AND EXTRAORDINARY EVENTS - HEDGING DISRUPTION, INCREASED COST OF HEDGING AND CONSEQUENCES - CHANGE IN LAW AND CONSEQUENCES

2.1 Adjustments and Extraordinary Events

Affected Non Equity Security

(1)

(2)

(3) Termination Event

(4)

2.2 Change in law, Hedging Disruption, Increased Cost of Hedging and consequences

Change in Law , Hedging Disruption, Holding Limit Event and Insolvency Filing

Affected Underlying

ADDITIONAL TERMS AND CONDITIONS FOR PREFERENCE SHARE LINKED NOTES

Type of Structured Notes: Preference Share Linked Notes.

1. DEFINITIONS

Additional Disruption Event

Change in Law

Early Redemption Amount

Early Redemption Event means

Early Redemption Valuation Date

Extraordinary Event

Final Redemption Amount

Hedge Counterparty

Hedging Disruption

Hedge Positions

Increased Cost of Hedging

Insolvency

Insolvency Filing

Maturity Date

Merger Date

Merger Event

Nationalisation

Optional Redemption Amount (or Optional Redemption Amount(i))

Optional Redemption Valuation Date

Preference Share Automatic Early Redemption Event

Preference Share Issuer

Preference Shares

Preference Share Adjustment Event

Preference Share Value

Preference Share Value Early

Preference Share Value Final

Preference Share Value Initial

Preference Share Value Optional (i) Preference Share Value Optional(i)

Scheduled Maturity Date

Valuation Date(0)

Valuation Date(1)

(i)

(ii) Preference Share Automatic Early Redemption Valuation Date

2. EARLY REDEMPTION OF PREFERENCE SHARE LINKED NOTES

3. OPTIONAL REDEMPTION OF PREFERENCE SHARE LINKED NOTES

ADDITIONAL TERMS AND CONDITIONS FOR WARRANT LINKED NOTES

Type of Structured Notes: Warrant Linked Notes.

1. DEFINITIONS

Additional Disruption Event

Automatic Early Redemption Amount

Automatic Early Redemption Event

Automatic Early Redemption Valuation Date

Change in Law

Early Redemption Amount

Early Redemption Event

Early Redemption Valuation Date

Final Redemption Amount

Hedge Counterparty

Hedging Disruption

Hedge Positions

Increased Cost of Hedging

Insolvency Filing

Optional Early Redemption Amount

Optional Early Redemption Valuation Date

Optional Early Redemption Valuation Date(i)

Valuation Date(0)

Valuation Date(1)

Warrants

Warrant Guarantor

Warrant Issuer

Warrant Termination Date

Warrant Termination Event

Warrant Value

Warrant Value Early

Warrant Value Optional (or Warrant Value Optional(i))

Warrant Value Exercise (or Warrant Value Exercise(i))

Warrant Value Final

Warrant Value Initial

2. EARLY REDEMPTION OF WARRANT LINKED NOTES

3. AUTOMATIC EARLY REDEMPTION OF WARRANT LINKED NOTES

4. OPTIONAL EARLY REDEMPTION OF WARRANT LINKED NOTES

ADDITIONAL TERMS AND CONDITIONS FOR FUTURE LINKED NOTES

Type of Structured Notes: Future Linked Notes.

1. GENERAL DEFINITIONS

Active Future Contract

Applicable Hedge Positions

Averaging Date

Basket

Closing Price

Daily Fixing Time

Daily Settlement Price

Disrupted Day

Exchange(s)

Exchange Business Day

Expiry Date

Fixing Active Future Contract(i)

Fixing Next Active Future Contract(i)

Future(s)

Future End Time

Future Start Time

Future Underlier

Hedge Positions

Hypothetical Investor

Intraday Price

Local Jurisdiction

Local Taxes

Initial Quantity Factor,

Market Disruption Event

A Failure to Publish

B Trading Disruption

C Exchange Disruption

D Early Closure

Next Active Future Contract

Quantity_Adjustment_Facto r

Option Fixing Rol

Option TWAP Roll

Quantity Factor

Related Exchange(s)

Relevant Jurisdiction

Roll Adjustment

Rolling Cost

Rolling Date(s)

Rolling Time

Scheduled Closing Time

Scheduled Opening Time

Scheduled Trading Day

Tax Residence Jurisdiction

TWAP Active Future Contract(i)

TWAP Next Active Future Contract(i)

Valuation Date

Valuation Time

2. CONSEQUENCES OF DISRUPTED DAYS

Scheduled Valuation Date

Scheduled Averaging Date

A

B

provided however that:

- Clearing System

3. ADJUSTMENTS, EXTRAORDINARY EVENTS AND HOLDING LIMIT EVENTS - MONETISATION UNTIL THE MATURITY DATE - HEDGING DISRUPTION, INCREASED COST OF HEDGING, AND CONSEQUENCES - CHANGE IN LAW AND CONSEQUENCES

3.1 Adjustments and Extraordinary Events

3.1.1 Potential Adjustment Events

Potential Adjustment Event

3.1.2 Extraordinary Events and consequences

Extraordinary Event

A Change of Futures Exchange

B Change of Future Contract

C Modification of Futures Contract

D Cancellation of Future Contract

E Illiquidity Event

F Roll-Over Failure Event

G Holding Limit Event

Affected Future

Extraordinary Event Day

Early Redemption Event

3.1.3 Correction of the Closing Price

provided however that;

-

Clearing System

3.2 Hedging Disruption, hcreased Cost of Hedging, and conseqences - Change in Law and conseqences

Change in Law, Hedging Disruption and Increased Cost of Hedging

Affected Under lying

ADDITIONAL TERMS AND CONDITIONS FOR PORTFOLIO LINKED NOTES

X V Hype of Structured Notes ´ L V V W D W H P Portfolio Linked Notes ´

1. GENERAL DEFINITIONS

ACT(t-1,t)

Affiliate

Aggregate Applicable Transaction Tax

Averaging Date

Basket Component

Basket Component Type

Calculation Date

China Connect Business Day

China Connect Service

Commodity Instrument

Company

Crash Put Cost(t) (CPC(t))

inter alia,

CSDCC

DDIMPLong

DDIMPShort

DDLS

Debt Instrument

Derivatives Instrument

Disrupted Day

DistRate(k,t)

Dynamic Portfolio

Equity Instrument means

ETF

ETF Share

Exchange

Exchange Business Day

(j) [illegible]

(k) [illegible]

Fund [illegible]

Fund Adviser [illegible]

Fund Documents [illegible]

Fund Service Provider [illegible]

Fund Unit [illegible]

Fund Valuation Day [illegible]

FXHedgeInd(k) [illegible]

(j) [illegible]

(k) [illegible]

GearingInfLong [illegible]

GearingInfShort [illegible]

GearingSupLong [illegible]

GearingSupShort [illegible]

GrossGearingSup [illegible]

Gross Ordinary Distribution [illegible]

(j) [illegible]

Hedge Positions

D I I L O L D W H V ¶ R E O L J D W L R Q X Q G H U W K H 1 R W H V

Holding Limit Event

Hypothetical Investor

Hypothetical Replicating Party

Initial Weigh(k)

Lag

Local Ju risdiction

Local Taxes

Market Data

Net Asset Value

Net Portfolio Level

NPC(t)

Optional Redemption Date

Portfolio

Portfolio Component

Portfolio Component (k)

Portfolio Component Currency (k)

Portfolio Currency

Portfolio Disruption Event

6.

Portfolio Level

PortfolioDist(k,t)

PortfolioFX(k,t)

PortfolioFXSource

PortfolioFXSourceFixingTime

Portfolio Publication Website

3 .

PRC PHDQV LQ UHVSHFW RI 6KDUHV WUDGHG WKURXJK WKH &KLQD &RQQH

Q(k,t)

2 .

RateLong(k,t)

RateShort(k,t)

RateLong(t)

RateShort(t)

Reference Price

3 .

Related Exchange

Relevant Jurisdiction

RepoRate(k,t)

RepoRateLong(k,t)

RepoRate Short(k,t)

Restriking Date

S(k,0)

S(k,t)

Scheduled Closing Time

Scheduled Closing Time

Scheduled Calculation Date

Schedul ed Trading Day

SEHK

Share

Similar Portfolio

Similar Portfolio Component

Single Commodity

Single Debt

Single Derivatives

Single Equity

TargetGearingLong(t)

,I ³'\QDPLF 3RUWIROLR´ LV VSHFLILHG DV EHLQJ QRW DSSOLFDEOH L

,I ³'\QDPLF 3RUWIROLR´ LV VSHFLILHG DV EHLQJ DSSOLFDEOH LQ

TargetGearingShort(t)

,I ³'\QDPLF 3RUWIROLR´ LV VSHFLILHG DV EHLQJ QRW DSSOLFDEOH L

,I ³'\QDPLF 3RUWIROLR´ LV VSHFLILHG DV EHLQJ DSSOLFDEOH LQ WK

Tax Residence Jurisdiction

TimeBasis

Underlying Index

Underlying Index Calculation Agent

Underlying Index Sponsor

Valid Order

Valuation Date

2. DETERMNATDN OF THE PORTFOLD LEVEL

2.1 Portfolio Level

3 /( )W(3 /(W) 3 H(UW)W) L Q VWV- ReplicationFeeCost(t)

(PL(t-1) + Perf(t-1,t) + Fin(t-1,t)) x CPC(t-1) x ACT(t-1,t / TimeBasis)

2.2 Performance

:

2.3 Financing Cost

IsFunded(k) an

0

1

ERate(t-1) da ERate(k,t-1) ideddy

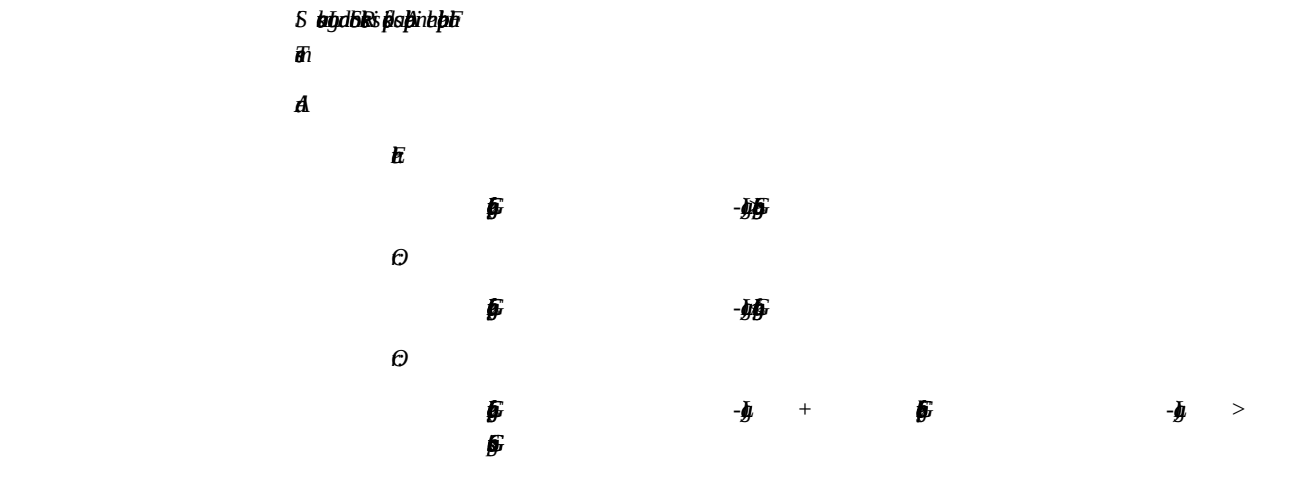
2.4 Computation of the qantities Q(k,t)

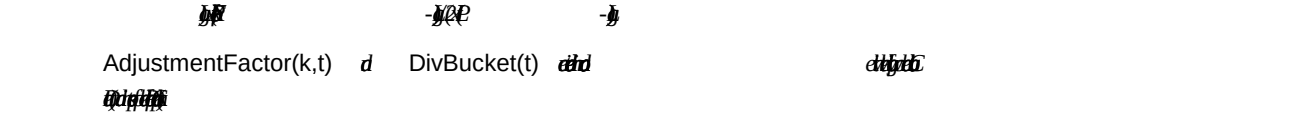
Q(k,0) ea

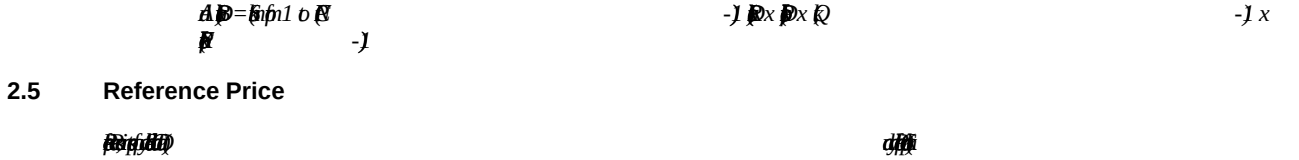
ReweightFactor(k,t)

ReweightFactorLong(t)

ReweightFactorShort(t)







2.5 Reference Price

b

c

d

e

f

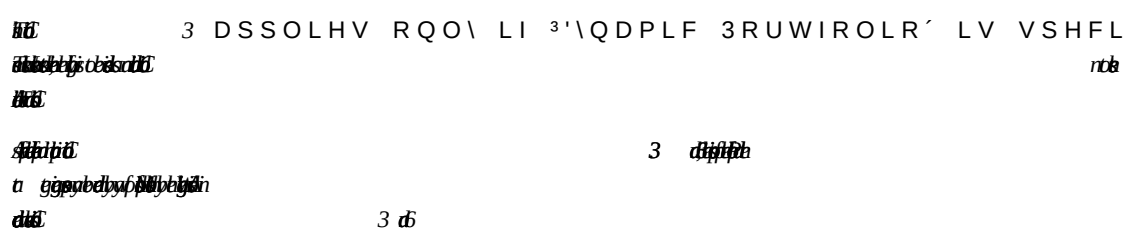
i

i

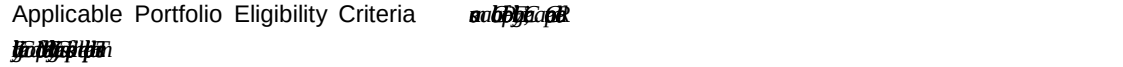
SURYLGHG WKDW LI ³'\QDPLF 3R RO R´ LV VHW DSSOLFDEOH

2.6 Determination of the Crash Put Cost CPC(t)

3. SPECIFIC PROVISIONS APPLICABLE TO DYNAMIC PORTFOLIOS



3.1 Additional definitions applicable to Dynamic Portfolios

Applicable Portfolio Eligibility Criteria 

Communication Deadline

ExecCostRateIn(k,t)

ExecCostRateOut(k,t)

ExecAddOnRate(k,t)

Force Majeure Event

Portfolio Eligibility Criteria

Modification Proposal

Modificati on Trigger

Rebalancing Date

Review Date

Target Exposure Implementation Date

Target Exposure Modification Proposal

Target Exposure Modification Trigger

Total Number of Portfolio Components

Weighting Advisor

Weighting Advisory Agreement

Under the terms of the Weighting Advisory Agreement, the Weighting Advisor and every Modification Proposal will aim to maximise the Portfolio Level in accordance with these Additional Terms and Conditions including, without limitation Condition 3 and the Portfolio Eligibility Criteria.

3.2 Amendments to Condition 2

3.2.1 Amendments to Condition 2.1

3.2.2 Amendments to Condition 2.4

Q(k,0)

ReweightFactor(k,t)

ReweightFactorLong(t)

ReweightFactorShort(t) is defined as follows:

EffectiveGearingLong(t -Lag) is defined as follows:

EffectiveGearingShort(t -Lag) is defined as follows:

AdjustmentFactor(k,t) DivBucket(t)

3.3 Re-Weighting of Dynamic Portfolio composition

3.3.1

Modification Proposal Modification Proposals Re-Weighting Procedure

3.3.2

3.4 Re-Weighting Procedure

3.5 Portfolio Eligibility Criteria

Global Portfolio Eligibility Criteria	- [specify number of Portfolio Components in the applicable Final Terms]
Component Related	

Eligibility Criteria		
	Portfolio Component Type Criteria	Portfolio Component Type]
	Portfolio Component Sub Type Criteria	Portfolio Component Sub Type]

	Attribute Criteria	Attribute(s) Attribute Value(s)
	Criteria Impact	Quantitative Constraint
Modification Related Eligibility Criteria	- specify percentage specify the number of days in the applicable Final Terms - specify number of Modifications in the applicable Final Terms specify frequency - specify date in the applicable Final Terms	

List of Attributes with Attribute Values

Attributes	Attribute Values
	[specify in the applicable Final Terms the country where the Exchange(s) of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria are located.]
	[specify in the applicable Final Terms the Exchange(s) of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria]
	[specify in the applicable Final Terms the Company(ies) or

	issuer(s) of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria*]*
[specify in the applicable Final Terms the registration country(ies) of the Company(ies) or issuer(s) of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria]	*[*specify in the applicable Final Terms the registration country(ies) of the Company(ies) or issuer(s) of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria*]*
[specify in the applicable Final Terms the industry(ies) of the Company(ies) or issuer(s) of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria]	*[*specify in the applicable Final Terms the industry(ies) of the Company(ies) or issuer(s) of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria*]*
[specify in the applicable Final Terms the sector(s) of the Portfolio Component(s) or, as relevant, of the Company(ies) or issuer(s) of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria]	*[*specify in the applicable Final Terms the sector(s) of the Portfolio Component(s) or, as relevant, of the Company(ies) or issuer(s) of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria*]*
[specify in the applicable Final Terms the sub-sector(s) of the Company(ies) or issuer(s) of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria]	*[*specify in the applicable Final Terms the sub-sector(s) of the Company(ies) or issuer(s) of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria*]*
[specify in the applicable Final Terms the denomination currency(ies) of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria]	*[*specify in the applicable Final Terms the denomination currency(ies) of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria*]*
[specify in the applicable Final Terms the aggregate issue size of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria]	*[*specify in the applicable Final Terms the aggregate issue size of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria*]*
[specify in the applicable Final Terms the aggregate net asset value of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria]	*[*specify in the applicable Final Terms the aggregate net asset value of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria*]*
[specify in the applicable Final Terms the aggregate market capitalisation of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria]	*[*specify in the applicable Final Terms the aggregate market capitalisation of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria*]*
*[*number of days*]* *[specify in the applicable Final Terms the period (for example 60 days) and the corresponding average volume traded on the relevant market or Exchange over such period*]	*[*specify in the applicable Final Terms the period (for example 60 days) and the corresponding average volume traded on the relevant market or Exchange over such period*]*
[specify in the applicable Final Terms the country(ies) where the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria can be offered to the public]	*[*specify in the applicable Final Terms the country(ies) where the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria can be offered to the public*]*
[specify in the applicable Final Terms	*[specify*
[specify in the applicable Final Terms the sponsor of the Portfolio Component(s) (for example an index) which is(are) subject to the Component Related Eligibility Criteria]	*[*specify in the applicable Final Terms the sponsor of the Portfolio Component(s) (for example an index) which is(are) subject to the Component Related Eligibility Criteria*]*
[specify in the applicable Final Terms the manager of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria]	*[*specify in the applicable Final Terms the manager of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria*]*
[specify in the applicable Final Terms the advisor of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria, for example the advisor of the fund]	*[*specify in the applicable Final Terms the advisor of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria, for example the advisor of the fund*]*
[specify in the applicable Final Terms the sub-manager of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria]	*[*specify in the applicable Final Terms the sub-manager of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria*]*
[specify in the applicable Final Terms the credit rating of the Company(ies) or issuer(s) of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria]	*[*specify in the applicable Final Terms the credit rating of the Company(ies) or issuer(s) of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria*]*
[specify in the applicable Final Terms the publisher of the Portfolio Component(s) (for example an index) which	*[*specify in the applicable Final Terms the publisher of the Portfolio Component(s) (for example an index) which

	is(are) subject to the Component Related Eligibility Criteria*]*
[illegible]	*[*specify in the applicable Final Terms the publicly available index or indices which must contain the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria*]*
[illegible]	*[*specify in the applicable Final Terms the underlying of the Portfolio Component(s) which is(are) subject to the Component Related Eligibility Criteria*]*
[illegible]	[illegible]
[illegible]	*[*specify in the applicable Final Terms the Reference Price election, see Condition 2.5*]*
[illegible]	*[*specify in the applicable Final Terms the FX Hedge election, i.e. applicable or not applicable*]*

3.6 Changing the target exposures

[illegible]

[illegible] Target Exposure Modification Proposal [illegible] Target Exposure Modification Proposals [illegible] Change in Target Gearings Procedure [illegible]

[illegible]

-
-

3.7 Change in Target Gearings Procedure

3.8 Effect of Termination of Weighting Advisory Agreement

(i) n Early Redemption Event)

(ii)

(iii) L Q J $ G Y L V R Substitute Weighting Advisor ´ V X L W D E O H W R W K H & D

4. CONSEQUENCES OF DISRUPTED DAYS FOR VALUATION DATES OR AVERAGING DATES

Scheduled Valuation Date or a Scheduled Averaging Date)

A

B

provided that

[1]

provided however that:

(i)

(ii)

provided however that:

-

Clearing System

5. ADJUSTMENTS, EVENTS, MONETISATION UNTIL THE MATURITY DATE, THE DELISTING, DISRUPTION, INCREASED COST OF HEDGING, CHANGE IN LAW, CHINA CONNECT SHARE DISQUALIFICATION, CHINA CONNECT SERVICE TERMINATION AND HOLDING LIMIT EVENTS RELATING TO PORTFOLIOS

5.1 Stop-Loss Event relating to a Portfolio

Affected Portfolio

Stop-Loss Event

A

Early Redemption Event

B

5.2 Hedging Disruption, Increased Cost of Hedging and consequences

Hedging Disruption

Affected Jurisdiction)

Increased Cost of Hedging

Increased Cost of Borrow

Loss of Borrow

Affected Underlying)

Early Redemption Event)

1 R W H V Reduction Amount ´ S U R Y L G H G K R Z H Y H U W K D W L I R Q D Q , Q W H U H V

(b)

5.3 Change in Law and conseqences

Change in Law

Affected Underlying

(a)

Early Redemption Event

(b)

(c)

5.4 China Connect Share Disqalification and China Connect Service Termination and conseqences

China Connect Share Disqualification

China Connect Service Termination

5.5 Holding Limit Event

(a) Early Redemption Event)

(b)

(c)

6. PORTFOLIO DISRUPTION EVENTS

6.1 Consequences of a Portfolio Disruption Event

Portfolio Disruption Event

Basket Component Disruption Event

Disrupted Day)

(i)

Disrupted Calculation Date)

(ii)

(A)

Affected Basket Component(s))

(x)

Affected Market Data

Early Redemption Event

6.2 Eqity hstrument Disruption Event

Equity Instrument Disrupt ion Event

LI WKH %DVNHW &RPSRQHQW 7\SH LV ³6KDUH´ RU ³(7)´ WKH R

LI WKH %DVNHW &RPSRQHQW LV ³,QGH[´ WKH QRQ

LI WKH %DVNHW &RPSRQHQW 7\SH LV ³)XQG´ WKH RFFXUUHQ

(b) If the Basket Component is "Index", the Share Disruption Event means

Share Disruption Event

(a)

A Trading Disruption

(i)

(ii)

B Exchange Disruption

(i)

(ii)

C Early Closure

(i)

(ii)

(b)

Fund Disruption Event

(a)

A Calculation and/or Publication Disruption

B Fund Settlement Disruption

C NAV Determination Disruption Event

Share Disruption Event

A Trading Disruption

B Exchange Disruption

C China Connect Disruption

D Early Closure

d

E China Connect Early Closure

6.3 Commodity hstrument Disruption Event

Commodity Instrument Disruption Event

1

2

W

A Failure to Publish

B Trading Disruption

C Exchange Disruption

x

D Early Closure

y

6.4 Debt Instrument Disruption Event

Debt Instrument Disruption Event

1

2

(a)

A Failure to Publish

B Trading Disruption

C Exchange Disruption

D Early Closure

(i)

(ii)

6.5 Derivatives Instrument Disruption Event

Derivatives Instrument Disruption Event

1

2

(a)

A Failure to Publish

B Trading Disruption

C Exchange Disruption

D Early Closure

6.6 Market Data Disruption Event

Market Data Disruption Event

7. PORTFOLIO EXTRAORDINARY EVENTS

7.1 Consequences of a Portfolio Extraordinary Event

Affected Portfolio Component

Extraordinary Event Day

Early Redemption Event

Portfolio Extraordinary Event

7.2 Equity Instrument Extraordinary Event

Equity Instrument Extraordinary Event

Share Extraordinary Event

A Liquidation

B Delisting

C Nationalization

D Merger Event

a

b

c

d

e

E De-merger Event

F Participation Event

A ETF Strategy Breach

B ETF Termination

C ETF Currency Change

D ETF Regulatory Action

DQG ([FKDQJH &RPPLVVLRQ WKH 6(& LQFOXGLQJ JXLGDQFH L

E ETF Reporting Event

F ETF Modification

G ETF Reclassification

H ETF Redemption or Subscription Event

ETF Documents

ETF Manager

Strategy

Fund Extraordinary Event

A Breach or Termination of Agreement

B

C Fund Adviser Event

D

DIIHFWLQJ FUHGLWRUV¶ ULJKWV RU D SRWHQWLDO

ODU ODZ DIIHFWLQJ FUHGLWRUV¶ ULJKWV RU

E Fund Modification

F

G Holding Ratio P H D Q V W K H U H G X F W L R Q R I W K H) X Q G ¶ V D J J U H J D W H

H Insolvency

I Liquidity Modification

J Merger Event

K Nationalization

L Regulatory Action

M Reporting Disruption

D X W K R U L] H G U H S U H V H Q W D W L Y H ¶ V Q R U P D O S U D F W L F H D Q G W K
W R P R Q L W R U V X F K) X Q G ¶ V F R P S O L D Q F H Z L W K D Q \ L Q Y H V W

N Strategy Breach

7.3 Commodity hstrument Extraordinary Events

Commodity Instrument Extraordinary Event

A Commodity Instrument Modification

B Commodity Instrument Liquidity Modification

C Commodity Instrument Cancellation

7.4 Debt hstrument Extraordinary Event

Debt Instrument Extraordinary Event

A Debt Instrument Modification

B Debt Instrument Liquidity Modification

C Debt Instrument Cancellation

D Failure to Pay

7.5 Derivatives hstrument Extraordinary Event

Derivatives Instrument Extraordinary Event

A Change of Derivativ es Instrument Exchange

B Change of Derivatives Instrument

C Modification to Derivatives Instrument

D Cancellation of Derivati ves Instrument

7.6 Market Data Extraordinary Event

Market Data Extraordinary Event

A Change of Market Data Publisher

B Change of Market Data

C Modification to Market Data

D Cancellation of Market Data

7.7 Underlying hdex Extraordinary Event

Underlying Index Extraordinary Event

A Change of Underlying Index Sponsor/Underlying Index Calculation Agent

B Change of Underlying Index

C Modification to Underlying Index

D Cancellation of Underlying Index

E Other Underlying Index Extraordinary Event

8. ADJUSTMENTS RELATNG TO PORTFOLD COMPONE NTS

8.1 Conseqences of a Potential Adjustment Event

Local Taxes

Offshore Investor

Potential Adjustment Eve nt

8.2 Eqity Potential Adjustment Event

Equity Potential Adjustment Event

Share Potential Adjustment Event

A

B

C

D

E

F

G

ETF/Fund Potential Adjustment Event

A

B

C

D

E

8.3 Other Potential Adjustment Event

Other Potential Adjustment Event

ADDITIONAL TERMS AND CONDITIONS RELATING TO SECURED NOTES

[illegible] Secured Notes Provisions" [illegible] Applicable."

[illegible]

[illegible]

1. DEFINITIONS

Accelerated Secured Note [illegible]

Aggregate Collateral Enforcement Proceeds Share [illegible]

BNY London [illegible]

Collateral Account ZKHUH ³7\SH RI &ROODWHUDO 6WUXFWXUH´ LV VSHFLILHG D
DSSOLFDEOH)LQDO 7HUPV KDV WKH PHDQLQJ JLYHQ WR LW LQ &RQGLWL
DV ³7ULSDUWLWH &ROODWHUDO 6WUXFWXUH´ LQ WKH)LQDO 7HUPV

Collateral Agency Agreement [illegible]

Collateral Agent PHDQV ZKHUH ³7\SH RI &ROODWHUDO 6WUXFWXUH´ LV VSHFLI
WKH DSSOLFDEOH)LQDO 7HUPV 6RFLpWp *pQpUDOH &RUSRUDWH 7UXVW 6HUYLFHV
&ROODWHUDO 6WUXFWXUH´ LQ WKH DSSOLFDEOH)LQDO 7HUPV %1< /RQG

Collateral Agent Notice [illegible]

Collateral Arrangement Party [illegible]

Collateral Assets [illegible]

Collateral Assets Entitlement [illegible]

Collateral Business Day [illegible]

Collateral Custodian [illegible] ³7\SH RI &ROODWHUDO 6WUXFWXUH´ LV VSHFLILHG D
LQ WKH DSSOLFDEOH)LQDO 7HUPV %DQN RI 1HZ <RUN 0HOORQ 6 $ 1 9
&ROODWHUDO 6WUXFWXUH´ LV VSHFLILHG [illegible] V ³7ULSDUWLWH &ROODWHUDO

Collateral Custodian Agreement [illegible]

Collateral Delivery Date [illegible]

Collateral Disruption Event [illegible]

(i) [illegible]

(ii) [illegible]

(B) [illegible]

(C) [illegible]

Collateral Enforcement Notice [illegible]

Collateral Enforcement Proceeds [illegible]

Collateral Enforcement Proceeds Share [illegible]

Collateral Failure Event [illegible]

Collateral Failure Notice [illegible]

Collateral Monitoring Agency Agreement [illegible]

Collateral Monitoring Agent PHDQV ZKHUH ³7\SH RI &RODWHUDO 6WUXFWXUH´ LV 6WUXFWXUH´ LQ WKH DSSOLFDEOH) DQG ZKHUH ³7\SH RI &RO 6WUXFWXUH´ LV VSHFLILHG DV ³7ULSDUWLWH &ROODWHUDO 6WUXFWXUH´ ;

Collateral Monitoring Agent Notice [illegible]

Collateralisation Percentage [illegible]

Collateral Pool [illegible]

Collateral Ratio [illegible]

Collateral Rules [illegible]

Collateral Settlement Disruption [illegible]

Collateral Structure [illegible]

Collateral Test [illegible]

Collateral Test Date

Collateral Test Dispute Resolution Procedure

Collateral Test Notice

Collateral Test Redemption Event

Collateral Valuation at Nominal Value

Collateral Valuation Currency

Collateral Valuation Currency Screen Page

Collateral Valuation Currency Specified Time

Collateral Value

Deliver

Delivery

Delivered

Disposal Agency Agreement

Disposal Agent

Dispute Notice

Dispute Resolution Procedure Notice

Eligibility Criteria

Eligible Collateral Assets

Extension Notice

External Event

Final Collateral Value

Final Required Collateral Value

First Level Revised Collateral Test Notice

Haircut

Liability

Liabilities

Multiple Series Collateral Pool

Non-Realised Collateral Assets

Non-Waived Notes

Owed Amount

Order of Priority

Physical Delivery of Collateral Assets

Physical Delivery of Collateral Assets Disruption Event

Pledge Agreement

Pool Aggregate Final Required Collateral Value

Post Dispute Collateral Test Notice

Required Collateral Default

Required Collateral Default Notice

Required Collateral Value

Required Settlement Period

Resolution Failure Notice

Second Level Revised Collateral Test Notice

Secured Note Acceleration Event

Secured Note Market Value

Secured Parties

Secured Party

Securities Valuation Agency Agreement

Securities Valuation Agent

Security Agency Agreement

Security Agent

Security Deed

Security Document

Security Trustee

Security Trust Deed

Single Series Collateral Pool

Standard Collateral Structure

Standard Order of Priority

Substitute Paying Agency Agreement

Substitute Paying Agent

Tripartite Collateral Agreement

Tripartite Collateral Structure

Type of Collateralisation

Type of Collateral Structure

Undeliverable Collateral Assets

Valuation Point

Waived Note

2. DESCRIPTION OF THE SECURITY DOCUMENTS AND THE COLLATERAL AR RANGEMENTS

Standard Collateral Structure

Tripartite Collateral Structure

Type of Collateral Structure

2.1 ³6WDQGDUG &ROODWHUDO 6WUXFWXUH´

,I ³7\SH RI &ROODWHUDO 6WUXFWXUH´ LV VSHFLILHG DV ³6WDQGDUG &RO

2.1.1 Description of the Pledge Agreement

Collateral Act 2005)

Collateral Accounts)

Pledge Agreement)

2.1.2 Description of the Security Trustee and the Security Agent

2.1.2.1 Appointment of a Security Trustee in the case of English Law Notes

Security Trustee)

Security Trust Deed)

2.1.2.2 Appointment of a Security Agent in the case of French Law Notes

Security Agent)

Code de Commerce,

et. seq

Agent des sßretØs

Code de commerce Code de commerce Code de commerce Security Agency Agreement)

2.1.3 Description of t he Collateral Arrangements

2.1.3.1 Collateral Agency Agreement

2.1.3.2 Collateral Monitoring Agency Agreement

2.1.3.3 Collateral Custodian Agreement

2.1.3.4 Securities Valuation Agency Agreement

Agreement) inter alia, Securities Valuation Agent)

2.1.3.5 Disposal Agency Agreement

Disposal Agent) Disposal Agen cy Agreement)

2.1.3.6 Substitute Paying Agency Agreement

Substitute Paying Agent)

inter alia,

Substitute Paying Agency Agreement

2.1.3.7 Calculations and determinations

2.2 ³7 U L S D U W L W H & R O O D W H U D O 6 W U X F W X U H ´

: L W K U H V S H F W W R (Q J O L V K / D Z 1 R W H V L I ³7 \ S H R I & R O O D W H U D O 6 W U X F W
³7 U L S D U W L W H & R O O D W H U D O 6 W U X F W X U H ´ W K H I R O O R Z L Q J S U R Y L V L R Q V

2.2.1 Description of the Security Deed

Security Deed

Collateral Accounts

2.2.2 Description of the Security Trustee

2.2.2.1 Appointment of a Security Trustee

Security Trustee

Security Trust Deed

2.2.3 Description of the Collateral Arrangements

2.2.3.1 Tripartite Collateral Agency and Custod y

Tripartite Collateral Agreement

2.2.3.2 Tripartite Collateral Monitoring

2.2.3.3 Miscellaneous

mutatis mutandis

2.3 Description of the Collateral Assets

Collateral Assets . Collateral Pool .

- -
- -
- -

Eligible Collateral Assets .

Collateral Rules ,

2.3.2 Delegation to Collateral Agent

2.4 Type of Collateral Pool

2.4 [illegible]

[illegible]
3 R R O Single Series Collateral Pool ´ V X F K 6 H U L H V R I 6 H F X U H G 1 R W H V Z L O O E H W K H R Q
[illegible] Single Series Collateral Pool)

2.4 [illegible]

[illegible]
3 R R O Multiple Series Collateral Pool ´ V X F K 6 H U L H V R I 6 H F X U H G 1 R W H V P D \ E H V H F X
[illegible] Multiple Series Collateral Pool)

[illegible]
[illegible] [illegible]
[illegible] Physical Delivery of Collateral
Assets" [illegible]
[illegible]

[illegible]
[illegible]
[illegible]

[illegible]
[illegible]

2.5 Segregation between Collateral P ools, Limited Recourse and Non -Petition

2.5 [illegible]

[illegible]
[illegible]

[illegible]

(a) [illegible]

(b) [illegible]

(c) [illegible]
[illegible]

[illegible]
[illegible]

2.6 [illegible]

[illegible]
[illegible]

2.6 +HGJLQJ RI ,VVXHU¶V REOLJDWLRQV

Repurchase Agreements Swap Agreements Hedging Agreement Counterparty

2.7 Collateral Disruption Events

3. COLLATERALISATION OF SECURED NOTES

3.1 Valuation of Collateral and Secured Notes

3.1.1 Valuation of Collateral

9DOXH LV VSHFLILHG DW WKH RSSRORLF DW WHUDO YDOXH PHDQV WKH DJJUHJDW Collateral Value

(a) Collateral Valuation at Nominal Value

(b)

(c)

(d) Predetermined Collateral Valuation Currency Rate of Exchange

(e)

(f) Verification by Collateral Monitoring Agent

3.1.2 Valuation of Secured Notes

(a) Secured Note Market Value

(b)

(c)

(d)

(e)

3.2 Waiver of Rights to Collateral Assets

(a) Waiver of Rights

(b) Waived Notes

(c)

(d) Non-Waived Notes

(e)

3.3 Required Collateral Value

(i) WKH &ROODWHUDO $JHQW ZKHUH ³7\SH RI &ROODWHUDO 6WUXFW
6 UXFWXUH´ LQ WKH DSSOLFDEOH)LQDO 7HUPV RU

(ii) 6RFLpWp *pQpUDOH ZKHUH ³7\SH RI &ROODWHUDO 6WUXFWXUH´ LV V

Required Collateral Value)

A :

(i) MV Collateralisation"

(ii) NV Collateralisation"

(iii) Min (MV, NV) Collateralisation"

(a)

(b)

(iv) Max (MV, NV) Collateralisation"

(a)

(b)

B

(i) "MV Collateralisation" is applicable if

(ii) "NV Collateralisation" is applicable if

(iii) "Min (MV, NV) Collateralisation" is applicable if

(a)

(b)

(iv) "Max (MV, NV) Collateralisation" is applicable if

(a)

(b)

C

D

Collateralisation Percentage

3.4 Adjustments to Collateral Pool and Collateral Test Notice

Collateral Test)

-

-

, I ³7\SH RI &ROODWHUDO 6WUXFWXUH´ LV VSHFLILHG DV ³6WDQGDUG &RO

g inter alia

Collateral Test Notice)

, I ³7\SH RI &ROODWHUDO 6WUXFWXUH´ LV VSHFLILHG DV ³7ULSDUWLWH &

inter alia

Collateral Test Notice)

3.5 Verification by Collateral Monitoring Agent

3.5.1 Verification by the Collateral Monitoring Agent with respect to Standard Collateral Structure

, I ³7\SH RI &ROODWHUDO 6WUXFWXUH´ LV VSHFLILHG DV ³6WDQGDUG &ROODWH

;o

Collateral Monitoring Agent Notice)

First Level Revised Collateral Test Notice)

inter alia

Dispute Notice)

Second Level Revised Collateral Test Notice)

inter alia

Dispute Resolution Procedure Notice)

Collateral Test Dispute Resolution Procedure)

W K H Q W K H & R O O D W H U D O $ J H Q W ¶ V R L J L Q D O F D O F X O D W L R Q V Z L O O

e Post Dispute Collateral Test Notice)

7KH IROORZLQJ SURYLVLRQV ZLOO DSSO\ ZKHUH ³7UL SDUWLWH &ROODW Terms:

3.5.2 Verification by the Collateral Monitoring Agent with respe ct to Tripartite Collateral Structure

, I ³7\SH RI &ROODWHUDO 6WUXFWXUH´ LV VSHFLILHG DV ³7UL SDUWLWH &

Dispute Notice)

Resolution Failure Notice) Collateral Test Redemption Event)

KDYLQJ JLYHQ QRW PRUH WKDQ QRU OHVV WKDQ GD\V¶ QRWLFH WR W

3.6 Required Settlement Period

Required Settlement Period)

External Event)

Collateral Settlement Disruption)

3.7 Collateral Substitution

I" Collateral Substitution"

3.8 Notification of settlement failure

4. DEFAULT, ENFORCEMENT AND REALISATION

4.1 Events of Default

(A) , I ³7\SH RI &ROODWHUDO 6WUXFWXUH´ LV VSHFLILHG DV ³6WDQGDUG

Required Collateral Default

Required Collateral Default Notice

Secured Note Acceleration Event

Accelerated Secured Notes

(B) "Type of Collateral" is specified as Trapdoor

Collateral Default

Collateral Agent Notice

Collateral Failure Notice

Collateral Failure Event

Required Collateral Default Notice

Secured Notes Acceleration Event.

Accelerated Secured Notes

4.2 Enforcement and Realisation of Collateral Assets

Collateral Enforcement Notice

4.3 Enforcement and Realisation by Noteholders

4.4 Method of realisation of Collateral Assets

U H D O L V D W L R Q R I W K H & R O O D W H U D O $ V V H W V L Q D F F R U G D Q F H Z L W K D U V
& R O O D W H U D O 6 W U X F W X U H ´ L V V S H F L I L H G D V ³6 W D Q G D U G & R O O D W H U D O
D F F R U G D Q F H Z L W K D S S O L F D E O H (Q J O L V K O D Z Z K H U H ³7 \ S H R I & R O O D W H U
6 W U X F W X U H ´ L Q W K H D S S O L F D E O H) L Q D O 7 H U P V L Q F O X G L Q J E X W Q R W O L

& R O O D W H U D O $ F W Z K H U H ³7 \ S H R I & R O O D W H U D O 6 W U X F W X U H ´ L V V S
D S S O L F D E O H) L Q D O 7 H U P V R U L Q D F F R U G D Q F H Z L W K D S S O L F D E O H (Q J O
V S H F L I L H G D V ³7 U L S D U W L W H & R O O D W H U D O 6 W U X F W X U H ´ L Q W K H D S S O L F D

4.5 Application and distribution of proceeds of enforcement

Physical Delivery of Collateral Assets

Collateral Enforcement Proceeds

Collateral Enforcement Proceeds Share

Aggregate Collateral Enforcement Proceeds Share

Collateral Ratio

Final Required Collateral Value

Pool Aggregate Final Required Collateral Value

pro rata

Owed Amount ,

Order of Priority

(b)

(c)

(d)

(e)

(f)

(g) Standard Order of Priority

4.6 Inability to realise Collateral Assets

Non-Realised Collateral Assets

A Physical Delivery of Collateral Assets Disruption Event

4.7 Physical Delivery of Collateral Assets

(a) "Physical Delivery of Collateral Assets"

Physical Delivery of Collateral Assets

(a)

Collateral Assets Entitlement

Final Collateral Value

-

-

-

4.8 Physical Delivery of Collateral Assets Disruption Event

Undeliverable Collateral Assets D Q G G H O L Y H U W K H S U R F H H G V W K H U H R I W R 1 R W H K & R Q G L W L R Q Q V

4.9 Liability of the Security Trustee and the Security Agent

5. REPLACEMENT OF PROGR AMME PARTIES

GUARANTEE

THIS GUARANTEE is dated [•] and is given by [•] (the Guarantor) in favour of the holders (as defined below) of the Notes (as defined below) and the Coupons (as defined below) relating to the Notes.

WHEREAS:

(1) The Issuer has entered into a Programme Agreement (as amended and/or supplemented and/or restated from time to time, the Programme Agreement) dated [•] with the Guarantor and the Dealers named therein pursuant to which the Issuer may from time to time issue Notes (as defined below) which are to be guaranteed by the Guarantor pursuant to this Guarantee. These Notes are issued pursuant to the Base Prospectus (as defined below) and the Guarantee is given by the Guarantor in favour of the Holders.

(2) The Issuer has executed a Deed of Covenant (as amended and/or supplemented and/or restated from time to time, the Deed of Covenant) dated [•] in relation to the Notes.

(3) [Insert details of any other guarantee to be given by the Guarantor in relation to the Notes];

(4) The Issuer has entered into an Agency Agreement (as amended and/or supplemented and/or restated from time to time, the Agency Agreement) dated [•] with the Guarantor and the Agents named therein pursuant to which the Agents have agreed to perform certain services in relation to the Notes.

(5) The Issuer has entered into a French Law Agency Agreement dated [•] with the Guarantor and the Agents named therein pursuant to which the Agents have agreed to perform certain services in relation to the Notes (the French Law Agency Agreement and the Agency Agreements).

NOW THIS GUARANTEE WITNESSES as follows:

1. Guarantee

The Guarantor hereby irrevocably and unconditionally guarantees to each Holder the due and punctual payment of the principal of, and interest on, and all other amounts payable by the Issuer under the Notes and the Coupons when and as the same shall become due and payable, whether at maturity, upon redemption, declaration or otherwise, in accordance with the Terms and Conditions of the Notes.

All payments guaranteed by the Guarantor hereunder shall be made without deduction for or on account of any present or future taxes or duties of whatever nature imposed or levied by or on behalf of the Relevant Jurisdiction (as defined in the Terms and Conditions of the Notes) unless such deduction is required by law.

2. Call of the Guarantee

3. Term

4. Subrogation

5. Status of Guarantee

Code MonØtaire et Financier

6. Stamp duty and registra tion fees

7. Governing Law and Jurisdiction

z]

DESCRPTDN OF SOCÉ TÉ GÉNÉRALE

1. STATUTORYAUDITORS

Ernst & Young et Autres
Compagnie nationale des commissaires aux comptes

Deloitte & Associés
Compagnie nationale des commissaires aux comptes

2. NFORMATDN ABOUT SO CÉTÉ GÉNÉRALE

Documents Incorporated by Reference

3. BUSNESS OVERVEW

Documents Incorporated by Reference

4. ORGANSATDNAL STRUC TURE

Documents Incorporated by Reference

5. TREND NFORMATDN

6. PROFIT FORECASTS OR ESTMATES

7. ADMNSTRATVE, MANA GEMENT AND SUPERVSO RYBODES

Documents Incorporated by Reference

%RDUG RI 'LUHFWRUV DQG WKH 'HSXW\ &KLHI ([HFXWLYH 2IILFHUV¶ WR

8. MAJOR SHAREHOLDERS

Documents Incorporated by Reference

9. FNANCAL NFORMATD N CONCERNNG SOCÉTÉ *e1e5$/(¶6 $66(76D $LABLITES, FNANCAL POSTDN A ND PROFITS AND LOSSE S

9.1 Legal and arbitration proceedings

FDVH MHRSDUGLVH WKH ,VVXHU¶V DE[illegible]LW\ WR GLVFKDUJH LWV REOLJDWI

[illegible] ³'RFXPHQWV ,QFRUSRUDWHG E\ 5HIHUHQ

9.2 Significant change in the financial or trading position

[illegible]

9.3 Recent Events

[illegible]

The ordinary General Meeting of Societe Generale held on 21 May 2019 set the dividend per share for the 2018 financial year at EUR 2.20 and resolved to grant each shareholder the possibility to opt for the payment of the dividend in shares. The option period ended on 7 June 2019.

Shareholders owning 50.2% of Societe Generale shares, opted for the payment of the dividend in shares. As a result, 39,814,909 new shares will be issued, representing 4.9% of the share capital of Societe Generale before taking into account this issuance.

The new ordinary shares will be delivered as from 14 June 2019 and application will be made for their DGPLVVLRQ WR WUDGLQJ RQ WKH UHJXODWHG PDUNHW RI (XURQH[W 3DUL

They will carry dividend rights as from 1 January 2019, will be of the same class as and immediately assimilated to the Societe Generale shares already admitted to trading on Euronext Paris (Compartment A - code ISIN FR 0000130809). Following this issuance, the share capital of Societe Generale will be comprised of 847,732,648 shares each with a par value of 1.25 euros.

This issuance of new shares will have an impact of 24 basis point on the CET1 ratio of the Group. The CET1 ratio as of 31 March 2019, pro-forma of this issuance, stands at 11.7%.

[illegible]

DESCRPTON OF SG ISSUER

1. STATUTORY AUDITORS

[illegible]

Ernst & Young S.A.
[illegible]

[illegible]

2. SELECTED FNANCAL NFORMATON

[illegible]

L Q . ¼	Year ended 31.12.2018 (audited)	Year ended 31.12.2017 (audited)
Total Revenue	[illegible]	[illegible]
Profit before tax	[illegible]	[illegible]
Profit for the financial year	[illegible]	[illegible]
Total Assets	[illegible]	[illegible]

3. NFORMATON ABOUT SG ISSUER

3.1 6* ,VVXHU¶V OHJDO DQG FRPPHUFLDO QDPH LV 6*

3.2 [illegible]

3.3 [illegible]
*pQpUDOH G¶$UELWUDJHV HW GH 3DSDSDWLRQV /X[KHOG RQ $SULO KDV FKDQJHG 6*$3¶V OHJDO QDPH WR 6* ,VVXHU

3.4 [illegible]

3.5 [illegible] sociØtØ anonyme [illegible]

3.6 [illegible] HYDOXDWLRQ RI WKH 6* ,VVXHU¶V VROYHQF\

4. BUSNESS OVERVEW

4.1 Principal activities

[illegible]

4.2 Principal markets

[illegible]

5. ORGANISATIONAL STRUCTURE

[illegible]

[illegible] 6 to 8 and 12 [illegible] Documents Incorporated by Reference [illegible]

[illegible]

6. TREND INFORMATION

6.1 [illegible] 8.

6.2 [illegible] 9.

7. PROFIT FORECASTS OR ESTIMATES

[illegible]

8. ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BODIES

8.1 Pursuant to its articles of association, SG Issuer is managed by a board of directors under the supervision of a supervisory board.

[illegible] Director [illegible] Board of Directors).

[illegible]

Name: [illegible]
Address: [illegible]
Function within SG Issuer: [illegible]
Activities performed outside SG Issuer: [illegible]

Name: [illegible]
Address: [illegible]
Function within SG Issuer: [illegible]
Activities performed outside SG Issuer: [illegible]

Name: [illegible]
Address: [illegible]
Function within SG Issuer: [illegible]
Activities performed outside SG Issuer: [illegible]

Name: [illegible]
Address: [illegible]
Function within SG Issuer: [illegible]
Activities performed outside SG Issuer: [illegible]

Name: [illegible]
Address: [illegible]
Function within SG Issuer: [illegible]
Activities performed outside SG Issuer: [illegible]

Name: [illegible]
Address: [illegible]
Function within SG Issuer: [illegible]
Activities performed outside SG Issuer: [illegible]

Name: [illegible]
Address: [illegible]
Function within SG Issuer: [illegible]

Activities performed outside SG Issuer : [illegible]

[illegible] Supervisory Board [illegible]

[illegible]

Name: [illegible]
Address: [illegible]
Function within SG Issuer: [illegible]
Activities performed outside SG Issuer: [illegible]

Name: [illegible]
Address: [illegible]
Function within SG Issuer: [illegible]
Activities performed outside SG Issuer: [illegible]

Name: [illegible]
Address: [illegible]
Function within SG Issuer: [illegible]
Activities performed outside SG Issuer: [illegible]

Name: [illegible]
Address: [illegible]
Function within SG Issuer: [illegible]
Activities performed outside SG Issuer: [illegible]

Name: [illegible]
Address: [illegible]
Function within SG Issuer: [illegible]
Activities performed outside SG Issuer: [illegible]

8.2 As at the date of this Base Prospectus, there are no conflicts of interest between any duties owed to SG Issuer by the members of its Board of Directors or the members of its Supervisor y Board and their private interests and/or other duties.

9. BOARD PRACTICES

[illegible]

10. MAJOR SHAREHOLDERS

[illegible]

[illegible]

[illegible]

[illegible]

,VVXHU¶V DUWLFOHV RI LQFRUSRUDWLRQ RU WKH ,VVXHU¶V GLVVROXWLR

[illegible]

[illegible]

11. FINANCIAL INFORMATION CONCERNING [illegible] ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES

11.1 Historical financial information

[illegible]

[illegible] Documents Incorporated by Reference [illegible]

11.2 Financial Statements

[illegible]

11.3 Auditing of historical financial information

[illegible] IFRS) [illegible]

[illegible]

11.4 Interim and other financial information

[illegible]

11.5 Legal and arbitration proceedings

[illegible]

VLJQLILFDQW HIIHFWV RQ 6* ,VVXHU¶V ILQDQFLDO SRVLWLRQ

11.6 Significant change in the financial or trading position

[illegible]

12. ADDITIONAL INFORMATION

12.1 Share capital

[illegible]

12.2 Dividends

[illegible]

Year	Dividends paid per share (in EUR)
[illegible]	[illegible]
[illegible]	[illegible]

12.3 Articles of association

[illegible]

FRPSOLDQFH ZLWK WKH DSSOLFDEOH ODZV DQG UHJXODWLRQV WKH ,VVX

- [illegible]

-

-

13. MATERIAL CONTRACTS

HUHG LQWR LQ WKH RUGLQDU\ FRXU
EXVLQHVV ZKLFK FRXOG UHVXOW LQ DQ\ *URXS PHPEHU DQ REOLJDWLRQ

DESCRPTDN OF SG OP TDN EUROPE

1. STATUTORYAUDITORS

Ernst & Young et Autres

Deloitte & Associés

2. SELECTED FNANCAL I NFORMATDN

L Q . ¼	Year ended 31.12.2018 (audited)	Year ended 31.12.2017 (audited)
Net Banking Income		
Net Income		
Operating Income		
Total Assets		
Dividends declared per share ¼		

3. NFORMATDN ABOUT SG OPTDN EUROPE

3.1 History and development of SG Option Europe

3.1.1 6* 2SWLRQ (XURSH¶V OHJDO DQG FRPPHUFLDO QDPH LV 6* 2SWLRQ (XURS

3.1.2 Registre du Commerce et des SociØtØs

3.1.3

3.1.4 sociØtØ anonyme .

3.1.5 HYDOXDWLRQ RI WKH 6* 2SWLRQ (XURSH¶V VROYHQF\

4. BUSNESS OVERVEW

4.1 Principal activities

6* 2SWLRQ (XURSH¶V SULQFLSDO DFWLYLW\ LV WR FDUU\ RXW WUDGLQJ

4.2 Principal markets

-; DQG 785482,6(¶V WUDGLQJ SODWI
RQ WKH %$76¶V WUDGLQJ SODWIRUP

5. ORGANISATIONAL STRUCTURE

5.1

Documents
Incorporated by Reference

5.2

6. TREND INFORMATION

6.1

6.2

7. PROFIT FORECASTS OR ESTIMATES

8. ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BODIES

8.1

Name:
Address :
Function within SG Option Europe :
Activities performed outside SG Option Europe :

Name:
Address :
Function within SG Option Europe :
Activities performed outside SG Option Europe :

Name:
Address :
Function within SG Option Europe :
Activities performed outside SG Option Europe :

Name:

Address : 9ad , Ber ,F
Function within SG Option Europe :D
Activities performed outside SG option Europe : ugMF) iv5
Ef D)

Name: Eg
Address : adB Ber
Function within SG Option Europe :D
Activities performed outside SG option Europe : dfNkp iv
EfB sG

8.2 Ef
idpd

9. BOARD PRACTICES

9.1 tfp

DQ ,QWHUQDO &RQWURO &RRUGLQDWLRQ &RPPLWWHH ,&&& GXULQJ WKH

([H F X W L Y H 2 I I L F H U 7 K H , & & & ¶ V P L V V L R Q L V W R H Q V X U H W K H T X D O L W

, op

9.2 Tf

10. MAJOR SHAREHOLDERS

Sf

Mdi

ifEd

Ef

Ef sud

lE

Ef

sud

11. FINANCIAL INFORMATION CONCERNING SG OPTION 21 (8523(¶6 $66(76 LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES

11.1 Historical financial information

Ef

Sd 3 d2 " Documents Incorporated by Reference" f

11.2 Financial Statements

SEd -d

Sd 3 d 2 " Documents Incorporated by Reference" f

11.3 Auditing of historical financial information

11.4 hterim and other financial information

11.5 Legal and arbitration proceedings

VLJQLILFDQW HIIHFWV RQ 6* 2SWLRQ (XURSH¶V ILQDQFLDO SRVLWLRQ

11.6 Significant change in the financial or trading position

12. ADDTDNAL NFORMATI ON

12.1 Share capital

GLYLGHG LQWR IXO
VKDUHV ZLWK D QRPLQDO YDOXH RI ¼ SHU VKDUH

12.2 Dividends

	2018	2019
¼		

12.3 Articles of association

-
-
-

13. MATERIAL CONTRACTS

7KHUH DUH QR PDWHULDO FRQWUDFWV RWKHU WKDQ FRQWUDFWV HQWHU

(XURSH¶V DELOLW\ WR PHHW LWV REOLJDWLRQV WR 1RWHKROGHUV LQ UH

DESCRPTDN OF SOCÉ TÉ GÉNÉRALE NDCES ("SGINDCES")

[illegible]

[illegible]

[illegible] (a SGI Index).

[illegible]

[illegible]

[illegible]

[illegible] GHG LQ (60$¶V UHJLVWHUHG RI DGPLQLVWUDWRUV

[illegible]

The Best Select Fund EUR Index

(EUR ±Excess Return)

1. NDEX RULES SUMMARY:

1.1 hdex Description

7KH %HVW 6HOHFW)XQG (xcess Return) ,QGH[DWWHPSWV WR SURYLGH WKH SHUIRUPD
LQGH[OD XQFK GDWH RQ Index Launch Date ´ WDKHP WR SURYLGH WKH SHUIRUPD
Basket XQGHUO\LQJ FRPSRQHQWV RI WKH %HVW Fund Basket ´ ZLWK D

Index Calculation Agent) Index Sponsor)

Bloomberg ticker:
Type of Return:
Calculation Frequency:
Publication Time:
Index Launch Date:
Currency:
Fees and Costs:
Index Asset Class:
Index Components:

1.2 Mechanism

1.2.1 Index Composition and quarterly review of the Net Funded Basket

1.2.2 'DLO\ ³9RO 7DUJHW´ 0HFKDQLVP

WKH 1HW)XQGHG ([cess Return) IRUPXOD XVLQJ WKH IROORZLQJ

1.3 hdex Fees and Costs

Structuring Fee

1.4 SGIGlobal Methodology

UHSODFHG IURP WLSCHGlWoaEl MetlodEHogyW´KH 7³KH 6*, *OREDO 0HWKRGRORJ\ LV S
6*, ZHEVLWH XQGHU WKH OLQN ³6*, &URVV $VVHW 0HWKRGRORJ\´ DW KW

In the event of any inconsistency between the SGI Global Methodology and the Index Rules, for purposes of the Index, the Index Rules will prevail.

The SGI Global Methodology notably includes important events applicable in respect of the Index Components selected in section 1.1 above.

XSGDWHG DQG UHYLVHG VKDOO EH DSSURYHG LQ DFFRUGDQFH ZLWK WKH
XQGHU WKH OLQN ³6*, &URVV $VVHW 0HWKRGRORJ\´ DW

1.5 Technical Rectification of hdex Rules

0DUNHW 'DWD RU DateGPrQvideU'D SDUWYLGHG WKDW WKH UHOHYDQW GDWD FR
,QGH[DQG F LQ FRPSOLDQFH ZLWHWWKH ,QGH[6SRQVRU¶V LQWHUQD

1.6 hformation available on the SGIwebsite

2. NDEXRULES

2.1 Terms and definitions relating to Dates:

ACT(t-1,t)	-1
Calculation Date	
Disrupted Calculation Date	3.
Index Launch Date, "t 0"	
N(t-1,t)	-1
Rebalancing Date	
Review Date	

Scheduled Valuation Day	
$t_{Rev}(t)$	
$t_R(t)$	
$t_{RR}(t)$	
Valuation Time	
,QGH[%DVH'DWH ³W	
Basket Component Base Date, ³W	
Basket Component (1) 5HSODFHPHQW'DWH ³'	

2.2 Terms and definitions relating to the hdex:

([SRVXUH ³(W ´	
+LVWRULFDO 9RODWLOLW	
Index	
Index Calculation Agent	
Index Currency	
,QGH[/HYHO ³,/ W ´	
Index Sponsor	6RFLpWp *pQpUDOH ³6*´
7DUJHW 9RODWLOLW\	
6WUXFWXULQJ)HH ³6)	

2.3 Terms and definitions relating to the Net Funded Basket:

Basket Component	
Basket Component Currency (i)	
Basket Component Level ER, ³%&/1(i5W ´	

Basket Component Level,
³%&/W ´

Basket Component Weight,
³:¡ W ´

Basket Component Target
We L J K W ¡ ³W: ´

Exchange(s)

Fund

Fund Net Asset Value,
³)1$9 W ´

Funded Instruments

Index Component

K(t)

1HW $VVHW 9DQXH W ´

1HW 'LYLGHiQW ´³'LY

Net Funded Basket

Net Funded Basket Level, ³1)%/ W ´

Notional Net Funded Basket

Notional Net Funded Basket /HYHO ³11)%/ W V ´

Unit

Funds Historical Volatility, ³)+9L W ´

Basket Component (1) Replacement Underlying

Basket Component (1) Replacement Level, ³%&5/ W ´

2.4 Terms and definitions relating to the Market Data

Basket Component Rate, ³%&5DWH ´

Market Data

2.5 Determination of the hdex Level L(t):

$$IL(t) = IL(t-1)x\left[1 + E(t-1)x\left(\frac{NFBL(t)}{NFBL(t-1)} - 1\right)\right]x(1 - SFx\frac{ACT(t-1,t)}{360})$$

2.6 Determination of the Net Funded Basket Level ‡ 1) % / W ·

$$NFBL(t) = NFBL(t-1) + \left[\sum_{i=1}^{K(t)} W_i(t-1) \times \frac{NFBL(t_R(t)-4)}{BCLER_i(t_R(t)-4)} \times \left(BCLER_i(t) - BCLER_i(t-1)\right)\right]$$

Where,

$NFBL(t_{IB}) = 0$

2.7 'HWHUPLQDWLRQ RI WKH %DVNHW &RPSRQHQW /HYHO (5 ‡%&/(5

2.7.1 For Basket Components i=2,3, 4,5,6,7,8

$$BCLER_i(t) = BCLER_i(t-1) \times \left[1 + \left(\frac{BCL_i(t) + Div_i(t)}{BCL_i(t-1)} - 1 - \left(BCRate_i(t-1)\right) \times \frac{Act(t-1,t)}{360}\right)\right]$$

With,

$BCLNER_i(t_{CB}) = 0$

2.7.2 For Basket component i=1

x

$$BCLER_i(t) = BCLER_i(t-1) \times \left[1 + \left(\frac{BCL_i(t) + Div_i(t)}{BCL_i(t-1)} - 1 - \left(BCRate_i(t-1)\right) \times \frac{Act(t-1,t)}{360}\right)\right]$$

x

$$BCLER_i(t) = BCLER_i(t-1) \times \left[1 + \left(\frac{BCL_i(t) + Div_i(t)}{BCRL_i(t-1)} - 1 - (BCRate_i(t-1) + 0.75\%) \times \frac{Act(t-1,t)}{360}\right)\right]$$

With,

$BCLNER_i(t_{CB}) = 0$

2.8 'HWHUPLQDWLRQ RI WKH +LVWRULFDO 9RODWLOLW\ ‡+9 W ·

$$HV(t) = \sqrt{\frac{1}{50} \times \sum_{k=0}^{49} \left(\frac{365}{ACT(t-k-3, t-k)} \times ln\left(\frac{NNFBL(t, t-k)}{NNFBL(t, t-k-3)} \right)^2 \right)}$$

Where,

³OQ´ PHDQV WKH ORJDULWKP WR WKH EDVH H

2.9 Determination of the Notional Net Funded Basket Level ‡11)%/-W W

$$NNFBL(t, t-k) = NFBL\,(t, t-k-1) + \left[\sum_{i=1}^{K(t+2)} TW_i(t+2) \times \frac{BCLER_i(t-k)}{BCLER_i(t-k-1)} \right]$$

With,

$$NNFBL(t, t) = 100$$

2.10 'HWHUPLQDWLRQ RI WKH ,QGH[+LVWRULFDO 9RODWLOLW\ ‡,+9 W ·

)RU DQ\ &DOFXODWLRQ 'DWH W • W

$$IHV(t) = \sqrt{\frac{1}{\alpha(t)-2} \times \sum_{k=0}^{\alpha(t)-3} \left(\frac{365}{ACT(t-k-3, t-k)} \times ln\left(\frac{IL(t-k)}{IL(t-k-3)} \right)^2 \right)}$$

Where,

³OQ´ PHDQV WKH ORJDULWKP WR WKH EDVH H DQG

2.11 Determination of the Volatility AdjustmeQW)DFWRU ‡9$)W ·

)RU DQ\ &DOFXODWLRQ 'DWH W • W

$$VAF(t) = Min\left[120\%; Max\left[80\%; \sqrt{Max\left[1 + \frac{\alpha(t)}{63} \times \left(1 - \left(\frac{IHV(t)}{TV} \right)^2 \right); 0 \right]} \right] \right]$$

Where,

)RU DQ\ &DOFXODWLRQ 'DWH RQ RU EHIRUH WKH ,QGH[%DVH 'DWH

$$VAT(t) = 1$$

2.12 'HWHUPLQDWLRQ RI WKH ([SRVXUH ‡(W ·

$$E(t) = MIN\left[\frac{TV}{HV(t-2)} \times VAF(t-2); 150\% \right]$$

2.13 'HWHUPLQDWLRQ RI WKH %DVNHW&RPSRQHQW :HLJKW ‡:

If t_R W "$_R$ W W

$$W_i(t) = W_i(t-1) + \frac{TW_i\left(t_{REV}(t)\right) - W_i(t_{Rev}(t)-1)}{4}$$

$$W_i(t) = W_i(t-1)$$

$$W_i(t) = 0$$

2.14 'HWHUPLQDWLRQ RI WKH %DVNHW &RPSRQHQW 7DUJHW :HLJKW ‡7:

2.14.1 Determination of the Momentum Score

$$Mscore(t) = \frac{BCL_i\left(\boldsymbol{t_{Rev}(t)}\right)}{BCL_i\left(\boldsymbol{t_{Rev}(t-1)}\right)}$$

F<

$$BCL_1(t) = BCL_1(t-1) \times \left(\frac{BCRL_1(t)}{BCRL_1(t-1)} - 0.75\% \times \frac{ACT(t-1,t)}{360}\right)$$

2.14.2 Determination of the Net Funded Basket weights

Rank	Weights
1	0%
2	2%
3	0%
4	1%
5	0%
6	0%
7	0%
8	0%

$$FHV_i(t) = \sqrt{\frac{1}{\beta(t)} \times \sum_{k=0}^{\beta(t)-1} \left(\frac{365}{ACT(t-k-3,t-k)} \times ln\left(\frac{BCL_i(t-k)}{BCL_i(t-k-3)}\right)^2\right)}$$

Where,

³OQ´ PHDQV WKH ORJDULWKP WR WKH EDVH H DQG

3. NDEXD DISRUPTION EVENTS:

4. NDEXEXTRAORDINARY EVENTS:

5. DISCLAMERS:

7KH %HVW 6HOHFW)XQGDPHQWDO ,QGH[6HULHV RI 6* ZKLFK KDV FRQWUD
(D VXEVLGLDU\ RI 6 3 'RZ -RQHV &RPSDQLHV ,QF WR FDOFXODWH WKH ,QGH[
UHJLVWHUHG WUDGHPDUN RI 6WDQGDUG 3RRU¶V ZKLFK KDV EHHQ OLFHQVHG
WUDGHPDUN RI 'RZ -RQHV 7UDGHPDUN +ROGLQJV /WG WUDGHPDUNV KDYH
6 3 'RZ -RQHV ,QGLFHV ³&DOFXODWHG E\ 6 3 'RZ -RQHV ,QGLFHV´ DQG L

Appendix 1

(i)	Basket Component	BBG Ticker	Basket Component Currency	Basket Component Rate
1	[illegible]	[illegible]	[illegible]	[illegible]
2	[illegible]	[illegible]	[illegible]	[illegible]
3	[illegible]	[illegible]	[illegible]	[illegible]
4	[illegible]	[illegible]	[illegible]	[illegible]
5	[illegible]	[illegible]	[illegible]	[illegible]
6	[illegible]	[illegible]	[illegible]	[illegible]
7	[illegible]	[illegible]	[illegible]	[illegible]
8	[illegible]	[illegible]	[illegible]	[illegible]

SG Rise of the Robots V9 Index

(Excess Return ±USD)

1. NDEX SUMMARY DESCRI PTDN :

1.1 hdex description

- ([F HVV 5H WXUQ ´ WLKVHG³HVLJQHG WR SURGXF

7KH ,QGH[LV FDOFXODWHG DQG SXEOLVKHG E\ [[/LPLWHG VWRFN H[FKDQJH RU
6RFLpWp *pQpUDOH ³

Bloomberg ticker:	
Type of Return:	
Calculation Frequency:	
Publication Time:	
Index Launch Date:	
Currency:	
Fees and Costs:	$V VSHFLILHG XQGHU WKH ³,QGH[ )HHV DQ
Asset Class:	
Index Components:	

1.2 Mechanism

1.2.1 Index Composition

1.2.2 Daily ‡ 9RODWLOLW\ 0HFKDQLVP

6XEJQGH[³ LV EDVHG RQ D IRUPXOD XVLQJ WKH IROORZLQJ LQSXW S

K H 6XEJQGH[Realized Volatility ´

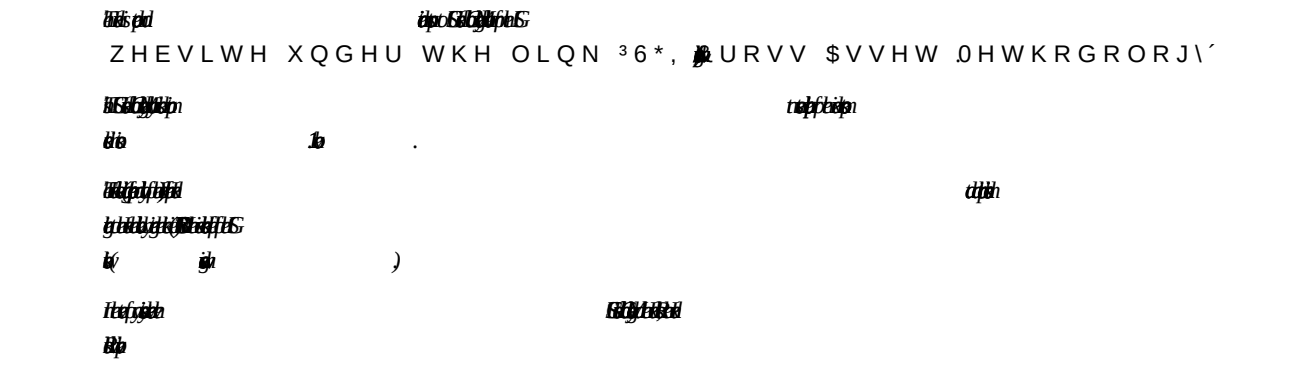
D WDUJHW YRODWLOLW\ RI ´ ³

WKH ([SRVXUH LV OHVV WKDQ D SHUFHQWDJH RI WKH ,QGH[¶V OHYH

1.3 hdex Fees and Costs

Synthetic Dividend	means 1.5% p.a.
Liquidity Spread	Means 0.50% p.a
Replication Costs:	As per Appendix 1 under RC(i).
Transaction Costs:	As per Appendix 1 under C(i).

1.4 hformation available on the SGIwebsite



2. NDEXRULES:

2.1 Terms and definitions relating to the dates:

ACT(t-1,t)	
Calculation Date	
, Q G H [/ D X Q F K 0 ' D W H ³ W	
, Q G H [6 W D U W ' D W H ³ W	
N(t-1,t)	
Scheduled Calculation Date	
Rebalancing Date	
Valuation Time	
´ W W ´	
´ W W ´	& D O F X O D W L R Q ' D W H W Z L W K W • W

2.2 Terms and definitions relating to the hdex:

Aggregate Transaction Cost, ³7 & W ´	
& D S L W D O L] D W L R Q) D F W	
Index	
Index Calculation Agent	
Index Component	
Index Currency	8 6 ' R O O S U ³

Index Sponsor	6 R F L p W p * p S Q p ´ U D O H ³
, Q G H [/ H Y H O ³ , / W ´	
/ L T X L G L W \ 6 S U H D G ³ / 6	
6 \ Q W K H W L F ' L Y L G H Q G	
Sub- L Q G H [/ H Y H O ³ 6 , / W	

2.3 **Terms and definitions relating to the Vol Target Mechanism:**

([S R V X U H ³ (W ´	
+ L V W R U L F D O 9 R O D W L O	
, Q G H [+ L V W R U L F D O 9 R (	
7 D U J H W 9 R O D W L O L W \	%
Volatility Adjustment Factor ³ 9 $) W ´	

2.4 Terms and definitions relating to the hdex Components:

Underlying Basket Component	
Underlying Basket Component Currency	
Underlyi ng Basket Component Return Type	
Underlying Basket Component Type	
Underlying Basket	
Exchange Business Day	

-
-

Exchange(s)

)L[HG 5HSOLFDWLRQ &

UHSOLFDWLQJ WKH SHUIRUPDQFH RI VXFK 8Q

)L[HG 7UDQVDFWLRQ &

Underlying Basket Component

4XDQWLW\ ³4 W ´

Related Exchange(s)

Scheduled Closing Time

Scheduled Trading Day

-

-

8QGHUO\LQJ ,QGH[/HY

Underlying Basket Component

&OORVLQJ 3UL FH ³&3 W ´

Sub Index Component

2.5 Terms and definitions relating to the Market Data:

Rate, "R(t)"

Market Data

2.6 hdex Calculation Rules:

2.6.1 'HWHUPLQDWLRQ RI WKH /HYHO ³,/ W ´

'HWHUPLQDWLRQ RI WKH 6XE ,QGH[/HYHO ³6,/ W ´

'HWHUPLQDWLRQ RI WKH 8QGHUO\LQJ %DVNHW &RPSRQHQW 4XDQWLW\ ³4

, I W

$$IL(t) = IL(t-1) \times \left[1 + E(t-1) \times \left(\frac{SIL(t)}{SIL(t-1)} - 1\right)\right] \times \left(1 - (SD + LS) \times \frac{ACT(t-1,t)}{360}\right) - TC(t-1)$$

with,

$$SIL(t) = SIL\left(t_R(t)\right) + Q\left(t_R(t)\right) \times \left[UIL(t) - UIL\left(t_R(t)\right) \times \frac{CF(t)}{CF\left(t_R(t)\right)}\right]$$

with,

$$Q(1,t) = \frac{SIL(t_s)}{UIL(t_s)}$$

$$Q(1,t) = \frac{SIL(t_{RR}(t)-1)}{UIL(t_{RR}(t)-1)}$$

$$Q(1,t) = Q(1,t-1)$$

2.6.4 'HWHUPLQDWLRQ RI WKH 8QGHUO\LQJ ,QGH[/HYHO ³8,/ W ´

$

$

$

)RU DQ\ &DOFXODWLRQ 'DWH W ”

$$\mathrm{VAF(t)} = \mathrm{Min}\left[120\%\,; \mathrm{Max}\left[80\%\,; \sqrt{\mathrm{Max}\left[1 + \frac{\alpha(t)}{126} \times \left(1 - \left(\frac{\mathrm{IHV(t)}}{\mathrm{TV}}\right)^2\right); 0\right]}\right]\right]$$

Where,

2.6.10 'HWHUPLQDWLRQ RI WKH ([SRVXUH ³(W ´

$$\mathrm{E(t)} = \mathrm{Min}\left[\frac{\mathrm{TV}}{\mathrm{HV(t-2)}} \times \mathrm{VAF(t-2)}, 150\%\right]$$

3. NDEX DISRUPTION EVENTS:

4. NDEX EXTRAORDINARY EVENT

5. DISCLAIMERS

7KH 6* 5LVH 2I 7KH 5RERWV Index ´ [WKH ³

APPENDIX 1 ±Underlying Basket

i	Bloomberg Ticker	Underlying Basket Component Currency	Underlying Basket Component Type	Basket Component Return Type	Index Component	RC(i)	C(i)
1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

DESCRPTDN OF THE P REFERENCE SHARE ƃSU ER AND THE PREFERENCE SHARES

The following is an overview of the Preference Share Issuer and the Preference Shares.

1. THE PREFERENCE SHARE ƃSUER

Preference Share Issuer

Preference Shares

Preference Shares Programme

2. DOCUMENTS FOR NSPEC TDN

&RSLHV RI WKH 3UHIHUHQFH 6KDUH ,VVXHU¶V FRQVWLWXWLRQDO GRFXPH

3. DOCUMENTS ON DƃPLAY

4. THE PREFERENCE SHARES

Principal Memorandum

Supplemental Memor andum,

Private Placement Memorandum

Preference Share Underlying

5. THE PREFERENCE SHARE UNDERLYING

BOOK ENTRY CLEARANCE SYSTEMS

The information set out below is subject to any change in or reinterpretation of the rules, regulations and procedures of Euroclear, Clearstream, EUI or SIX SIS SA (together, for the purposes of this section, the Clearing Systems) currently in effect. The information in this section concerning the Clearing Systems has been obtained from sources that the Issuer and the Guarantor believe to be reliable.

Such information has been accurately reproduced, and as far as the Issuers and Guarantor are aware and are able to ascertain from information published by such Clearing Systems, no facts have been omitted which would render the reproduced information inaccurate or misleading.

None of the Issuer, the Guarantor nor any Dealer takes any responsibility for the accuracy thereof.

Investors wishing to use the facilities of any of the Clearing Systems are advised to confirm the continued applicability of the rules, regulations and procedures of the relevant Clearing System. None of the Issuer, the Guarantor nor any other party to the Agency Agreement will have any responsibility or liability for any aspect of the records relating to, or payments made on account of, beneficial ownership interests in the Notes held through the facilities of any Clearing System or for maintaining, supervising or reviewing any records relating to such beneficial ownership interests.

1. BOOK ENTRY SYSTEMS

1.1 Euroclear and Clearstream

1.2 SIX SIS SA

1.3 Euroclear Sweden

Euroclear Sweden

lagen (1998:1479) om värdepapperscentraler och kontoföring av finansiell a instrument

.

Sw. avstämnings register

CSD

Sw. förvaltare

VPC System

2. TRANSFERS OF NOTES REPRESENTED BY REGISTERED GLOBAL NOTES

3. CREST AND CREST DEPOSITORY INTERESTS

3.1 EUIor CREST

3.2 CREST Depository hterests

TAXATION

THE FOLLOWING SECTION PROVIDES GENERAL INFORMATION, AS OF THE DATE OF THIS BASE PROSPECTUS, ON TAXES ON THE INCOME FROM THE NOTES WITHHELD AT SOURCE IN RESPECT OF (I) THE COUNTRY OF THE REGISTERED OFFICE OF THE ISSUERS AND (II) THE COUNTRIES WHERE OFFERS OF NOTES MAY BE MADE OR ADMISSION TO TRADING MAY BE SOUGHT. SUCH INFORMATION IS NOT INTENDED TO PROVIDE AN EXHAUSTIVE DESCRIPTION OF THE POTENTIAL TAX ISSUES ASSOCIATED WIT H THE NOTES. ACCORDINGLY, ANY INVESTOR CONSIDERING AN INVESTMENT IN THE NOTES SHOULD OBTAIN INDEPENDENT TAX ADVICE ON THE TAXATION IMPLICATIONS FOR IT, IN EACH RELEVANT JURISDICTION, OF PURCHASING, OWNING OR DISPOSING OF ANY NOTE.

1. JURISDICTIONS OF THE ISSUERS

1.1 France

1.1.1 Withholding tax

1.1.1.1 Payments made by Société Générale or SG Option Europe as Issuers

The following may be relevant to holders of the Notes who do not concurrently hold shares in SociØtØ GØnØrale or SG Option Europe.

1 Notes issued by SociØtØ GØnØrale or SG Option Europe which are not consolidated (assimilables for the purposes of French law) and do not form a single series with notes issued before 1 March 2010.

assimilables

quater

FTC)

(Etats ou territoires non coopØratifs

Non-Cooperative State

Non-Cooperative States

Deductibility Exclusion

et

bis

Exception

Bulletin Officiel des Finances Publiques-Impôts

(droits de mutation à titre onÉreux)

1.2 Luxembourg

1.2.1 Withholding Tax

1.2.1.1 Non-resident holders of Notes

1.2.1.2 Resident holders of Notes

2. OTHER JURISDICTIONS

2.1 Belgium

Set out below is an overview of certain Belgian tax consequences of acquiring, holding and selling the Notes. This overview is not intended to be an exhaustive description of all relevant Belgian tax considerations and investors should consult their own tax advisers regarding such considerations in relation to their own particular

circumstances. The description of certain Belgian taxes set out below is for general information only and does not purport to be comprehensive. In particular, it does not cover the situation of non-residents nor the tax treatment of securities which may be received upon repurchase or settlement of the Notes.

This overview is based on current legislation, published case law and other published guidelines and regulations as in force at the date of this Base Prospectus and remains subject to any future amendments, which may or may not have retroactive effect.

2.1.1 Belgian income tax

[illegible]

2.1.2 Structured Notes

[illegible] Structured Notes [illegible]

2.1.3 Repayment or redemption by the Issuer

Belgian resident individuals

[illegible] "Impôt des personnes physiques / Personenbelasting" [illegible]

[illegible]

Belgian resident companies

Vennootschapsbelasting"

/" Impôt des sociétés

Belgian non-profit legal entities

(" Rechtspersonenbelasting"/" Impôt des personnes morales

2 Sale to a third party

Belgian resident individuals

Belgian resident companies

Belgian non-profit legal entities

Other Notes

Belgian resident individuals

Belgian resident companies

Belgian non-profit legal entities

2.1.2 Tax on stock exchange transactions

2.1.3 Annual tax on securities accounts

titres"/"Taks op de effectenrekeningen"

Bons de caisse"/"Kasbons"

Tax on Securities Accounts

6HFXULWLHV $FFRXQWV LV QRW GXH LI WKH 1RWHKROGHU¶V VKDUH LQ

XPHQWV RQ WKRVH DFFRXQWV DPRXQWV WR OHVV WKDQ (85 ,

%HOJLXP LI L WKH KROGHU¶V VKDUH LQ WKH DYHUDJH YDOXH RI WKH TX

RI HDFK RI WKHVH DFFRXQWV GRHV QRW DPRXQW WR (85 RU PRUH E

Tax on the Securities Accounts Representative

2.2 Croatia

7KLV VHFWLRQ RQ WD[DWLRQ FRQWDLQV D EULHI GHVFULSWLRQ RI WK

important principles which are of significance in connection with the purchase, holding or sale of Notes in the Republic of Croatia. This section does not purport to exhaustively describe all possible tax aspects and does not deal with specific situations which may be of relevance for certain potential investors. The following description is rather of a general nature and is included herein solely for information purposes. The description is also based on the currently valid and applicable tax legislation. It should be noted that the tax legislation is subject to

the frequent amendments and that certain amendments might have an impact on the tax consequences of purchase, holding and sale of the Notes. Tax risks resulting from the Notes shall in any case be borne by investor. For the purpose of the following it is assumed that the Notes are legally and factually offered to an indefinite number of persons.

The Issuer assumes no responsibility with respect to taxes withheld at source.

2.2.1 General Remarks

porez na dohodak)

dohotka)

porez na dobit)

2.2.2 Taxation for Individuals ±Personal Income Tax

Interest from holding Securities of Domestic Issuer

Income Derived from Securities from Abroad

2.2.3 Taxation of Corporates ±Corporate Income Tax

2.2.4 Withholding Tax

- SDUW\ KDV WR KROG RI VKDUH LQ ERWK WKH SD\HU¶V DQG WKH U

2.3 Czech Republic

2.3.1 General

2.3.2 Interest Income

2.3.3 Securing Tax

2.4 Denmark

2.4.1 Withholding tax

2.4.2 Resident Noteholders

lagerprincippet)

"Pensionsafkastbeskatningsloven"

"lagerprincippet"

2.4.3 Non-resident Noteholders

2.5 Finland

The following is a general description addressing only the Finnish withholding tax treatment of income arising from the Notes. This description is (i) based on the laws, regulations and published case law in effect and as applied in Finland on notes generally as at the date of this Base Prospectus, which may be subject to change in the future, potentially with retroactive effect, and (ii) prepared on the assumption that the Issuer is not a resident in Finland for Finnish income tax purposes and is not acting from a Finnish branch, permanent establishment or other fixed place of business in Finland in connection with the Notes. Investors should be aware that the comments below are of a general nature and do not constitute legal or tax advice and should not be understood as such. The following description is based on an interpretation of general provisions of tax law. Prospective investors are therefore advised to consult their own qualified advisors so as to determine, in the light of their individual situation, the tax consequences of the acquisition, holding, exercise, redemption, sale or other disposition of the Notes.

F F R X Q W D V S D L G W D [L Q W K H L Q G L Y L G X D O ¶ V I L Q D O W D [D W L R Q

2.6 Hungary

The following is a general discussion of certain Hungarian tax consequences relating to the acquisition and ownership of Notes. It does not purport to be a comprehensive description of all tax considerations which may be relevant to a decision to purchase Notes, and, in particular, does not consider any specific facts or circumstances that may apply to a particular purchaser. It is based on laws currently in force in Hungary and as applied on the date of this Base Prospectus, which are subject to change, possibly with retroactive effect. Prospective purchasers of Notes are advised to consult their own tax advisers as to the tax consequences of the purchase, ownership and disposition of Notes, including the effect of any state or local taxes, under the tax laws of Hungary and each country of which they are residents.

2.6.1 Withholding tax (foreign resident individual Noteholders)

Personal Income Tax Act)

2.6.2 Withholding tax (foreign resident corporate Noteholders)

2.6.3 Taxation of Hungarian resident individual Noteholders

ART)

2.6.4 Taxation of Hungarian resident corporate Noteholders

Corporation Tax Act

2.7 Ireland

The following is a summary of the principal Irish withholding tax consequences of ownership of the Notes for individuals. It is based on the laws and practice of the Irish Revenue Commissioners currently in force in Ireland as in effect on the date of this Base Prospectus and may be subject to prospective or retroactive change. The statements in this summary are based on the understanding that the Notes will be treated as debt for Irish tax purposes. It deals with Noteholders who beneficially own their Notes as an investment. Particular rules not discussed below may apply to certain classes of taxpayers holding Notes, including dealers in Notes and trusts. The summary does not constitute tax or legal advice and the comments below are of a general nature only. Prospective investors in the Notes should consult their professional advisers on the tax implications of the purchase, holding, redemption or sale of the Notes and the receipt of payments thereon under any laws applicable to them.

2.7.1 Irish Withholding Tax

2.7.2 Encashment Tax

2.8 Italy

The statements herein regarding taxation are based on the laws in force in Italy as at the date of this Programme and are subject to any changes in law occurring after such date, which changes could be made on a retroactive basis. The following summary does not purport to be a comprehensive description of all the tax considerations which may be relevant to a decision to subscribe for, purchase, own or dispose of the Notes and

does not purport to deal with the tax consequences applicable to all categories of investors, some of which (such as dealers in securities or commodities) may be subject to special rules. Prospective purchasers of the Notes are advised to consult their own tax advisers concerning the overall tax consequences of their ownership of the Notes. This summary does not describe the tax consequences for an investor with respect to Notes that will be redeemed by physical delivery.

As clarified by the Italian tax authorities in resolution No. 72/E of 12 July 2010, the Italian tax consequences of the purchase, ownership and disposal of the Notes may be different depending on whether:

(a) they represent a debt instrument, implying a static "use of capital" (impiego di capitale), through which the subscriber of the Notes transfers to the Issuer a certain amount of capital for the purpose of obtaining a remuneration on the same capital and subject to the unconditional right to obtain the entire reimbursement of such amount at maturity;

(b) they represent a securitised derivative financial instrument or bundle of derivative financial instruments not entailing a "use of capital", through which the subscriber of the Notes invests indirectly in underlying financial instruments for the purpose of obtaining a profit deriving from the negotiation of such underlying financial instruments; or

(c) they represent D GHEW LQVWUXPHQW LPSOLQJ D ³XVH RI FDSLWDO´ LPS subscriber of the Notes transfers to the Issuer a certain amount of capital, for the economic exploitation of the same, and qualifying as atypical securities according to Article 8 of Law Decree No.512 of 30 September 1983.

2.8.1 Tax treatment of the Notes

Decree 239

(obbligazioni) titoli similari alle obbligazioni

risparmio gestito"

imposta sostitutiva,

imposta sostitutiva

imposta sostitutiva,

piano di risparmio a lungo termine)

Finance Act 2017)

Finance Act 2019).

imposta sostitutiva,

IRAP)

a Real Estate Fund

imposta sostitutiva,

Collective Investment Fund Tax

imposta sostitutiva,

piano di risparmio a lungo termine)

imposta sostitutiva

Intermediary

imposta sostitutiva,

imposta sostitutiva

Non-Italian resident Noteholders

imposta sostitutiva

2.8.2 Atypical sec urities

obbligazioni)

titoli similari alle obbligazioni)

(piano di risparmio a lungo termine)

2.8.3 Notes representing derivative financial instruments or bundles of derivative financial instruments

Decree 461) Capital Gain tax

2.8.4 Payments made by a non -Italian resident Guarantor

2.8.5 Capital gains tax

imposta sostitutiva

TUIR)

imposta sostitutiva

piano di risparmio a lungo termine

regime della dichiarazione

imposta sostitutiva

imposta sostitutiva

imposta sostitutiva

risparmio amministrato regime

isparmio amministrato

imposta sostitutiva

risparmio amministrato

risparmio amministrato

risparmio gestito" risparmio

risparmio

risparmio gestito

imposta sostitutiva,

piano di risparmio a lungo termine)

imposta sostitutiva

imposta sostitutiva,

2.8.6 Inheritance and gift taxes

2.8.7 Transfer tax

D[DW UDWH RI ¼ DQG LL SULYDWH G

2.8.8 Stamp duty

Decree 201

L Q G L Y L G X D O V F D Q Q R W H [F H H G ¼ 7 K L V V W D P S G X W \ L V

2.8.9 Wealth Tax on Notes deposited abroad

2.8.10 Tax Monitoring

società semplici

H [F H H G L Q 5 D Q ¼

2.8.11 Italian Financial Transaction Tax

In-Scope Shares

IFTT

IFTT Decree

U D Q J L Q J E H W Z H H Q ¼ S H U

2.9 Norway

The following is a summary of certain Norwegian tax consequences for holders of the Notes who are resident in Norway for tax purposes. The summary is based on legislation as at the date of this document and is intended to provide general information only. The tax treatment of each Noteholder partly depends on the holder's

specific situation. Each investor should consult a tax adviser as to the tax consequences relating to their particular circumstances resulting from holding Notes.

2.9.1 Taxation of Noteholders resident in Norway

2.9.1.1 Taxation of return on the Notes prior to disposal or redemption

2.9.1.2 Taxation upon disposal or redemption of the Notes

2.9.1.3 Taxation of gains and deduction of losses regarding foreign currency exchange

2.9.1.4 Tax credit

2.9.1.5 Net wealth taxation

2.9.1.6 Transfer taxes etc. ±VAT

2.10 Poland

The following is a discussion of certain Polish tax considerations relevant to a Note holder resident in Poland or which is otherwise subject to Polish taxation. This statement should not be deemed to be tax advice. It is based on Polish tax laws and, as its interpretation refers to the position as at the date of this Base Prospectus, it may thus be subject to change including a change with retroactive effect. Any change may negatively affect tax treatment, as described below. This description does not purport to be complete with respect to all tax information that may be relevant to Note holders due to their personal circumstances. Prospective purchasers of the Notes are advised to consult their professional tax advisor regarding the tax consequences of the purchase, ownership, disposal, redemption or transfer without consideration of the Notes. The information provided below does not cover tax consequences concerning income tax exemptions applicable to specific taxable items or specific taxpayers (e.g. domestic or foreign investment funds).

The reference to "interest" as well as to any other terms in the paragraphs below means "interest" or any other term as understood in Polish tax law.

2.10.1 Income Tax

Taxation on the total income (revenue) of a natural person being a Polish tax resident

PIT Act

Withholding tax on interest income (discount) from Notes

W K U R X J K D I R U H L J Q H V W D E O L V K P H Q W D Q G L W L V W R W K D W H V W D E O L V K P

H V W D E O L V K P H Q W D Q G L W L V W R W K D W H V W D E O L V K P H Q W ¶ V R S H U D W L R Q V

Income from the Notes other than interest

Notes held as business assets

Taxation of a Polish tax resident corporate income taxpayer

CIT Act

U¶V SDUWLFLSDWLRQ VHWWOHV LQFRPH WD
WKH WUDQVIHU RI VHFXULWLHV DJDLQVW D FRQVLGHUDWLRQ ZKLFK LV

WD[SD\HU¶V LGHQWLW\ LV QRW GLVFORVHG WR WKH HQWLW\ PDLQWDLQL

PIT and CIT taxpayers being non-Polish tax residents

Special exemption for Notes meeting special conditions

W K H 1R WH V ZLOO PHHW WK H FRQGLWLRQV IRU D VSHF DO H[HPSWLRQ :

Failure to meet the conditions for a special exemption

W K H H V W D E O L V K P H Q W ¶ V D F W L Y L W L H V

Special provisions on withholding tax on large payments

Corporate income tax

Obligation to Withhold Tax)

Regulation)

<u>Personal income tax</u>

2.10.2 Tax on Civil Law Transactions (PCC)

PCC Act)

2.10.3 Remitter's Liability

F R Q F H U Q L Q J W K H W D [S D \ H U ¶ V O L D E L O L W \

2.11 Portugal

The following is a summary of the material Portuguese tax issues applicable to the acquisition, holding and disposition of the Notes by investors residing for tax purposes in or outside of Portugal. It is based on the Portuguese tax law and its interpretation in effect as of the date of this prospectus, which may be subject to changes, possibly with retroactive effect. The statements in this summary are based on the understanding that W K H 1 R W H V Z L O O E H W U H D W H G D V G H E W V H F X U L W L H V I R U 3 H U V R Q D O , Q purposes. The information below is of a general nature and does not purport to be a comprehensive description of all Portuguese tax considerations that may be relevant to a decision to acquire, to hold and to dispose of the Notes. This summary does not take into account or discuss the tax laws of any country other than Portugal and deals only with investors who are absolute beneficial owners of the Notes. The following does not constitute tax or legal advice and should be treated with appropriate caution. Holders of and prospective investors in the Notes should consult their own tax advisors as to the Portuguese and any other tax consequences that may be involved in acquiring, holding, redeeming, selling or gratuitously transferring the Notes. Only a tax advisor is able to adequately assess the individual tax situation of a specific investor.

investment income "d" capital gains "

investment income "o ³capital gains ´

R W K H U O D Z R U Z K L F K P D \ E H F U H D W H G E \ W K H ³7 H U P V D Q G & R Q G L W L R Q V

2.11.1 Noteholder's Income Tax

obrigaçoes)

(mais-valias)

12 Investment income arising from the Notes

Resident Corporate Entities

Resident Individuals

Non-Resident Corporate Entities and Individuals

12 Capital gains arising from the repayment and/or transfer of Notes

Resident Corporate Entities

"derrama estadual")

S H U F H Q W R Q W K H S D U W R I W K H W D [D E O H S U R I L W V H [F H H G
S H U F H Q W R Q W D [D E O H S U R I L W V H [F H H G L Q J ¼ 9 XS WR ¼
W D [D E O H S U R I L W V H [F H H G L Q J ¼

Resident Individuals

Non-Resident Corporate Entities and Individuals

Stamp tax

Resident Corporate Entities

Q R R I 1 R Y H P E H U D S S O L F D E O H W R W D [D E O H S U R I L W V X S W R ¼

"derrama municipal")

"derrama estadual")

U D W H R I L S H U F H Q W R Q W K H S D U W R I W K H W D [D E O H S U R I L W V H [F H H G
W D [D E O H S U R I L W V H [F H H G L Q J ¼ 9 G L L L
H [F H H G L Q J ¼

Resident Individuals

Non-Resident Corporate Entities and Individuals

2.11.2 Foreign Account Tax Compliance Act

2.12 Romania

The information set out below is a general overview of certain Romanian tax consequences of acquiring, holding and selling the Notes. This overview is not intended to be a comprehensive description of all relevant Romanian tax considerations and it is not intended to be nor should it be construed to be tax advice. Prospective investors are strongly recommended to seek advice from tax consultants regarding the possible tax consequences related to the purchase, holding or selling of the Notes, including the applicability and effect of any other tax regulations or treaties and the pending or proposed changes in the applicable tax laws. This general information is based on the tax laws of Romania applicable as at the date of this Base Prospectus. In particular, the information set out below does not cover the case of non-residents or the tax treatment of securities which may be received upon the repurchase or settlement of the Notes.

Fiscal Code

Withholding tax

Taxation of interest income

DTT)

Taxation of capital gains

Other tax issues

Social healthcare contribution (CASS)

Inheritance and gift tax

2.13 Slovak Republic

The information set out below is a description of certain material Slovak tax consequences of the acquisition, holding, sale, assignment and redemption of the Notes and it does not purport to be a complete analysis of all Slovak tax considerations relating to the Notes that may be relevant to a decision to purchase the Notes. This summary does not take into account or discuss the tax laws of any country other than the Slovak Republic nor does it take into account the individual circumstances, financial situation or investment objectives of an investor in the Notes.

This summary is based on the tax laws of the Slovak Republic as in effect on the date of this Base Prospectus and their prevailing interpretations available on or before such date. All of the foregoing is subject to change, which could apply retroactively and could affect the continued validity of this summary. With regard to certain types of notes neither official statements of the tax authorities nor court decisions exist and it is not clear how these notes will be treated.

Holders of the Notes should consult their own tax advisors as to the consequences under the tax laws of the country in which they are resident for tax purposes and the tax laws of the Slovak Republic concerning the acquisition, holding, sale, assignment and redemption of the Notes and receiving payments of interest, principal and/or other payments under the Notes, including, in particular, the application to their own situation of the tax considerations discussed below as well as the application of state, local, foreign or other tax laws.

Due to the repeated recent amendments to the withholding tax and health insurance contributions regimes, each individual and legal entity must evaluate obligations in this area which may arise under relevant legislation, including transitional provisions.

2.14 Spain

The following summary is of a general nature and is included herein solely for information purposes. It is based on the laws presently in force in Spain (applicable in Spain mainland, except Basque Country and Navarra), though it is not intended to be, nor should it be construed to be, legal or tax advice. This section does not constitute a complete description of all the tax issues that may be relevant in making the decision to invest in the Notes or of all the tax consequences that may derive from the subscription, acquisition, holding, transfer, redemption or reimbursement of the Notes and does not purport to describe the tax consequences applicable to categories of investors subject to special tax rules. Prospective investors in the Notes should therefore consult their own professional advisers as to the effects of state, local or foreign laws, including Spanish tax law, to which they may be subject.

2.14.1 Individuals with Tax Residence in Spain

Personal Income Tax

DW WKH IROORZLQJ UDWHV RQ WKH ILUVW ¼ RQ WKH DPRXQW RQ WKH DPRXQW H[FHHGLQJ ¼

Wealth Tax

2.14.1.3 Inheritance and Gift Tax

2.14.2 Legal Entities with Tax Residence in Spain

2.14.2.1 Corporate Income Tax

2.14.3 Individuals and Legal Entities with no Tax Residence in Spain

2.14.4 Spanish withholding tax

2.14.5 Indirect taxation

2.14.6 Reporting obligations to the Spanish Tax Authorities

2.15 Sweden

The following discussion is an overview of certain material Swedish tax considerations relating to (i) Notes issued by any of the Issuers where the Holder is tax resident in Sweden or has a tax presence in Sweden and (ii) Notes where the Paying Agent or custodian is located in Sweden. This overview of certain tax issues that may arise as a result of holding Notes is based on current Swedish tax legislation and is intended only as general information for Holders of Notes who are resident or domiciled in Sweden for tax purposes, unless otherwise stated. This description does not deal comprehensively with all tax consequences that may occur for Holders of Notes, nor does it cover the specific rules where Notes are held by a partnership or are held as current assets in a business operation. The overview does, moreover, not cover Notes held on a so-called investment savings account (Sw: investeringssparkonto). Special tax consequences that are not described below may also apply for certain categories of taxpayers, including investment companies and life insurance companies. It is recommended that prospective investors in Notes consult their own tax advisers for information with respect to the special tax consequences that may arise as a result of holding Notes, including the applicability and effect of foreign income tax rules, provisions contained in double taxation treaties and other rules which may be applicable.

2.15.1 Taxation of individuals resident in Sweden

Withholding of tax

Income from capital

Capital gains and losses

Interest

Classification of various Notes and return on such Notes for tax purposes

Zero-coupon bonds

No formal interest accrues on zero -coupon bonds.

FX linked notes

Commodity linked notes

Share linked notes

Combination notes

Taxation of non -residents in Sweden

Stamp duty

Gift, Inheritance and Wealth taxes

2.15.2 Taxation of Swedish legal entities

Taxation of individuals resident in Sweden

2.15.3 Organisation for Economic Co -operation and Development (OECD) Common Reporting Standard

FATCA)

CRS).

L Q F O X G L Q J L Q I R U P D W L R Q U H O D W L Q J W R W K H D F F R X Q W K R O G H U ¶ V D F F R

2.16 SWITZERLAND

The following discussion is a summary of certain material Swiss tax considerations relating to (i) Notes issued by the Issuer where the holder is tax resident in Switzerland or has a tax presence in Switzerland or (ii) Notes where the Paying Agent, custodian or securities dealer is located in Switzerland. The discussion is based on legislation as of the date of this Base Prospectus. It does not aim to be a compr ehensive description of all the Swiss tax considerations that may be relevant for a decision to invest in Notes. The tax treatment for each investor depends on the particular situation. All investors are advised to consult with their professional tax advis ers as to the respective Swiss tax consequences of the purchase, ownership, disposition, lapse, exercise or redemption of Notes (or options embedded therein) in light of their particular circumstances.

Swiss Withholding Tax

Income Taxation

Notes held as Private A ssets by a Swiss resident holder

Structured Notes

Non-transparent derivative financial instruments:

Transparent derivative financial instruments without a predominant one-time interest payment:

Transparent derivative financial instruments with a predominant one-time interest payment:

Bonds

Bonds without a predominant one-time interest payment:

Bonds with a predominant one-time interest payment:

Pure Derivative Financial Notes

Low Exercise Price Options

Fund-like Notes

Notes held as Assets of a Swiss Business

inter alia,

Capital Gains Taxation

Notes held as Private Assets by a Swiss resident Holder

Notes held as Assets of a Swiss Business

Stamp Taxes

Swiss Federal Issue Stamp Tax

Swiss Federal Securities Turnover Tax

Non-Swiss resident holders

Automatic Exchange of Information in Tax Matters

MCAA)

AEOI)

AEOI Act)

Swiss Facilitation of the Implementation of t he U.S. Foreign Account Tax Compliance Act

2.17 The Netherlands

2.17.1 General

- aanmerkelijk belang
(fictief aanmerkelijk belang
- fiscale beleggingsinstellingen
- vrijgestelde fiscale beleggingsinstellingen
- afgezonderd particulier vermogen
(Wet inkomstenbelasting 2001
6(Successiewet 1956

2.17.2 Netherlands withholding tax

2.17.3 Netherlands corporate and individual income tax (residents)

- vennootschapsbelasting
- inkomstenbelasting
Wet inkomstenbelasting 2001
- ondernemer
(medegerechtigde

belastbaar resultaat uit overige werkzaamheden) normaal, actief vermogensbeheer)

2.17.4 Netherlands corporate and individual income tax (non -residents)

belastbaar resultaat uit overige werkzaamheden)

2.17.5 Netherlands gift and inheritance tax

2.17.6 Netherlands value added tax

2.17.7 Other Netherlands taxes and duties

2.18 United Kingdom

The following is a summary of the Issuer's understanding of current United Kingdom tax law (as applied in England DQG :DOHV DQG SXEOLVKHG +0 5HYHQXH &XVWRPV SUDFWLFH UHOHDVHG DQG RQO\ YDOLG DV DW WKH 8QLWHG Kingdom withholding tax treatment of payments in respect of Notes and to whether the issue, transfer, redemption, exercise or settlement of a Note could be subject to United Kingdom stamp duty or stamp duty reserve tax. It does not deal with any other United Kingdom taxation implications of acquiring, holding,

exercising, disposing or the settlement or redemption of Notes. The United Kingdom tax treatment of prospective Noteholders depends on their individual circumstances and may be subject to change in the future. Prospective Noteholders who may be subject to tax in a jurisdiction other than the United Kingdom or who may be unsure as to their tax position should seek their own professional advice.

Withholding taxes

Payments of interest on the Notes

Annual Payments

Manufactured Payments

3D\PHQWV RQ WKH 1RWHV VKRXOG QRW FRQVWLWXWH ³PDQXIDFWXUHG

H DVVHWV ZKLFK ZLOO RU PD\ EH GHOLYHUHG DUH VKDUHV LVVXHG FRPSDQ\´ RI D ³JURXS 8. 5(,7´ DOO EHDULQJ WKH VDPH PHDQLQJ

GR FRQVWLWXWH ³PDQXIDFWXUHG SD\PHQWV´ PD\ LQ

,I VXFK D ³PDQXIDFWXUHG SD\PHQW´ ZHUH SDLG E\ WKH UHOHYDQW ,VV

Stamp duty and stamp duty reserve tax

2.19 United States

2 Foreign Account Tax Compliance Act

FATCA

FFI Participating

IRS

Recalcitrant Holder

foreign passthru payments

grandfathering date

IGA) Reporting FI "
e US-France IGA)
FATCA Withholding)
US-Luxembourg IGA)
ICSDs) Applicable Clearing Systems) ,
Section 871(m) Regu lations)
Non-U.S. Holder)
U.S. Underlying Equities)
IRS)

FATCA is particularly complex and its application is uncertain at this time. The above description is based in part on regulations, official guidance and model IGAs , all of which are subject to change or may be implemented in a materially different form. Prospective investors should consult their tax advisers on how these rules may apply to the Issuer and to payments they may receive in connection with the Notes.

2.19.1.2 Possible Withholding under Section 871(m) of the U.S. Internal Revenue Code and other possible U.S.Tax Withholding

Specified Notes

Zero Estimated

Dividends Securities

(Qualified Indices

Qualified Index Securities

WKH ,56 DQG WKH ,56 PD\ WKHUHIRUH GLVDJUHH ZLWK WKH ,VVXHU

Prospective investors should consult their tax advisers regarding the potential application of Section 871(m) Regulations to an investment in the Notes.

U.S. Exempt Securities

SUBSCRPTON, SALE AND TRANSFER RESTRCTONS

Programme Agreement

Form of the Notes"

The following selling restrictions may be modified by the relevant Issuer and the relevant Purchaser(s) following a change in the relevant law, regulation or directive and in certain other circumstances as may be agreed between the relevant Issuer and the relevant Purchaser(s). Any such modification will be set out in the syndication agreement (if applicable) in respect of the Tranche to which it is related or in a Supplement to this Base Prospectus.

1. UNITED STATES TRANSFER RESTRICTIONS

As a result of the following restrictions, purchasers of Notes are advised to consult legal counsel prior to making any purchase, offer, sale, resale or other transfer of such Notes. Notes previously issued by the relevant Issuer may be subject to different selling and transfer restrictions.

³7+,6 6(&85,7< $1' $1< *8$5$17((7+(

REGULATION S U.S. PERSON)

(CFTC RULES)

RISK RETENTION U.S. PERSON)

PERMITTED TRANSFEREES)

AB INITIO,

SECURITIES ACT

REGULATION S U.S. PERSON

IRS U.S. PERSON

CFTC RULES

RISK RETENTION U.S. PERSON

PERMITTED TRANSFEREES

AB INITIO

2. SELLING RESTRICTIONS: JURISDICTIONS OUTSIDE THE EUROPEAN ECONOMIC AREA (EEA)

2.1 Australia

(Corporations Act)

ASIC)

(a)

(b)

(c)

(d)

(e)

2.2 Hong Kong

(a)

(SFO)

(CWUMPO)

(b)

2.3 Th H 3H R S O H ¶ V 5H S X E O L F R I & K L Q D H [F O X G L Q J + R Q J . R Q J 0 D F D X D Q G 7 D L

PRC)

2.4 Japan

2.5 Singapore

Notification under Section 309B(1)(c) of the SFA