

## NOTICE TO SHAREHOLDERS

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Luxembourg, 16 May 2025

The Company's shareholders are hereby advised of the changes made to the Company's prospectus (the "**Prospectus**") and other updates decided upon by the Company's board of directors (the "**Board of Directors**") and described below.

### **A) CHANGES RELATING TO THE COMPANY**

The changes described in this Section A) relating to all shareholders of the Company and reflected in the Prospectus dated May 2025 will take effect on 21 May 2025 and will have no impact on your investment.

#### **I. Insertion of a new section "4.10 Guidelines for funds names using ESG- or sustainability-related terms" in the Prospectus**

On 14 May 2024, the European Securities and Markets Authority published its final report on the guidelines for fund names using Environmental, Sustainability and Governance (ESG) or sustainability-related terms, which also include a minimum investment threshold and eligibility criteria for different categories of ESG and sustainable development-related terms (the "**Guidelines**").

In this context, it has been decided to include a new section "*4.10 Guidelines on fund names using ESG- or sustainability-related terms*" in the Prospectus in order to clarify the obligations arising from aligning the Company's sub-funds with the Guidelines.

#### **II. Clarification within section 7.1 "Description of share classes"**

The Board of Directors has decided to clarify within section 7.1 "Description of share classes", the meaning of certain characters used in the names of the Company's share classes.

### **B) CHANGES CONCERNING ONLY CERTAIN SUB-FUNDS AND HAVING NO IMPACT FOR THE SHAREHOLDERS CONCERNED**

All changes described in this Section B) relating to only some of the Company's sub-funds, reflected in the Prospectus dated May 2025, will take effect on 21 May 2025 and will have no impact on the investment of the relevant shareholders.

#### **I. Alignment with the Guidelines**

In the context of aligning the Company's sub-funds with the Guidelines and with respect to their respective names, the following sub-funds will apply the exclusions applying to the European Union Paris-Aligned Benchmarks set out in Article 12 (1) (a) to (g) of Commission Delegated Regulation (EU) 2020/1818 (the "**PAB Exclusions**"):

- CPR Invest – Climate Action Euro;
- CPR Invest – Food for Generations
- CPR Invest – Climate Bonds Euro;
- CPR Invest – Climate Action;
- CPR Invest – Circular Economy;

- CPR Invest – B&W Climate Target 2028;
- CPR Invest – B&W Climate Target 2028 II;
- CPR Invest – Climate Ultra Short Term Bond;
- CPR Invest – B&W Climate Target 2027; and
- CPR Invest – Climate HY Target 2030.

On its part, the CPR Invest - Education sub-fund will apply the exclusions applicable to the European Union “Climate Transition” Benchmarks set out in Article 12 (1) points (a) to (c) of Commission Delegated Regulation (EU) 2020/1818 (the “**CTB Exclusions**”), always taking into account its name and for the purposes of alignment with the Guidelines.

As a result, the pre-contractual documents published pursuant to Commission Delegated Regulation (EU) 2022/1288 of 6 April 2022 supplementing Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the “**SFDR Annexes**”) for the relevant sub-funds, will be amended in order to reflect the application of PAB Exclusions or CTB Exclusions, where applicable, by these sub-funds.

## II. CPR Invest – GEAR World ESG (the “Sub-Fund”)

As part of the process of aligning the Company's Sub-Funds with the Guidelines, the Sub-Fund will change its name as follows:

Sub-Fund's name prior to the change	Sub-Fund's new name
CPR Invest – GEAR World ESG	CPR Invest – Global Equity Select

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The updated version of the Prospectus, dated May 2025, will be available at the Company's registered office and can also be obtained free of charge from CPR Asset Management at 91-93 Boulevard Pasteur, 75015 Paris, France, as well as on its website.

For any questions about these changes, please contact your financial adviser.

Please note that you must ensure that you read and understand the Key Investor Information Document before investing.

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The Board of Directors