

May 14, 2025

Re: Goldman Sachs Global Sustainable Equity Fund Update

Dear Client,

We would like to inform you that **Pieter Schop**, vice president on the Fundamental Equity team at Goldman Sachs Asset Management and portfolio manager for the **Goldman Sachs Global Sustainable Equity** fund, will leave the firm in mid July 2025.

Pieter's portfolio management responsibilities for the fund will be assumed by existing portfolio managers **Alexis Deladerrière** and **Ivo Luiten**, effective May 31, 2025.

The team will continue to leverage the broader resources of our Fundamental Equity business, which represents more than 100 investment professionals and over \$100 billion of assets under supervision as of March 31, 2025.

We thank Pieter for his contributions to the team and wish him the best. Should you have any questions, please do not hesitate to contact us.

Regards,

Goldman Sachs Asset Management B.V.

Ondertekend door:

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Dirk Buggenhout

Managing Director

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Biographies

Alexis Deladerrière, CFA*Managing Director*

Alexis is co-deputy chief investment officer for Fundamental Equity at Goldman Sachs Asset Management. He also serves as head of International Developed Markets Equity and leads the Environmental, Social and Governance (ESG) effort for the Fundamental Equity business. Alexis also oversees portfolio management and investment research for the team's global and international equity strategies. He is a portfolio manager for a number of flagship strategies, including Global Equity Partners ESG and International Equity ESG, thematic strategies such as Environmental Impact and Millennials, and income strategies including Global and International Equity Income. Alexis joined the Fundamental Equity team as a research analyst in London in 2002 and relocated to New York in 2017. He was named managing director in 2015 and partner in 2022. Over his investment career of more than 20 years, Alexis has had research responsibility for a number of sectors across multiple geographies, including financials, consumer and technology. He now focuses on innovative clean tech companies that enable the climate transition. Alexis earned a master's degree in Finance, Economics and General Management from École Supérieure de Commerce de Paris (ESCP) in 2003 and was awarded the Chartered Financial Analyst (CFA) designation in 2006.

Ivo Luiten, CFA*Vice President*

Ivo is a portfolio manager for Sustainable Equity and Impact Equity strategies within Goldman Sachs Asset Management's Fundamental Equity business. He joined Goldman Sachs as a vice president as part of the acquisition of NN Investment Partners in 2022. Ivo joined NN Investment Partners in 2010 and held various roles at the firm, most recently as lead portfolio manager of Impact Equity Strategies. Prior to that, he was portfolio manager of several Emerging Markets Strategies. He began his career in 2001 as a technical analyst and subsequently became analyst covering Global Financials at Robeco Asset Management. Ivo earned a MSc in Business Economics (Finance) from the University of Maastricht in 2001 and is a CFA charterholder.