

Extraordinary announcement

Erste Investment Ltd. (H-1138 Budapest, Népfürdő u. 24-26., licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the certificates below, Erste Group Bank AG, the issuer changes the parameters according to the expiry of the underlying futures contracts as follows.

<i>Ticker</i>	<i>ISIN</i>	<i>Underlying</i>	<i>Type</i>	<i>Old Strike</i>	<i>New Strike</i>	<i>Old Barrier</i>	<i>New Barrier</i>	<i>Due Date</i>
EBEURBUNDL10	AT0000A0M4T2	EURO BUND FUTURE	TURBO LONG	118.81	117.39	120.00	118.56	04.03.2011
EBEURBUNDS07	AT0000A0KLS8	EURO BUND FUTURE	TURBO SHORT	137.00	135.58	135.64	134.24	04.03.2011

We inform the participants of the capital market that the change affects only marginally the price of the certificates. The strike price changed the same amount as the price of the underlying, the barrier changed in the same proportion so as to maintain the ratio between the strike price and the barrier.

03/03/2011

Erste Investment Ltd.