

Extraordinary announcement

Erste Investment Ltd. (H-1138 Budapest, Népfürdő u. 24-26., licence number: III/75.005-19/2002, member of BSE and Deutsche Börse AG) gives the following extraordinary announcement:

In terms of the certificates below, Erste Group Bank AG, the issuer changes the parameters according to the expiry of the underlying futures contracts as follows.

<i>Ticker</i>	<i>ISIN</i>	<i>UNDERLYING</i>	<i>TYPE</i>	<i>OLD STRIKE</i>	<i>NEW STRIKE</i>	<i>OLD BARRIER</i>	<i>NEW BARRIER</i>	<i>DUE DATE</i>
Erste Euro Bund Turbo Long 01	AT0000A0BKJ8	EURO BUND FUTURE	TURBO LONG	108.00	108.63	109.08	109.72	2008.12.08
Erste Euro Bund Turbo Short 01	AT0000A0BKK6	EURO BUND FUTURE	TURBO SHORT	126.25	126.88	125.00	125.62	2008.12.08

We inform the participants of the capital market that the change affects only marginally the price of the certificates. The strike price changed the same amount as the price of the underlying, the barrier changed in the same proportion so as to maintain the ratio between the strike price and the barrier.

5/12/2008

Erste Investment Ltd.