

Goldman Sachs Asset Management B.V. Prinses Beatrixlaan 35 | 2595 AK The Hague | Netherlands

September 18, 2024

Re: Goldman Sachs Global High Yield (Former NN) and Goldman Sachs Global High Yield (Former NN) (NL) Funds Update

Dear Client,

We would like to provide an update on the Goldman Sachs Global High Yield (Former NN) and Goldman Sachs Global High Yield (Former NN) (NL) funds, managed by the Fixed Income and Liquidity Solutions team at Goldman Sachs Asset Management.

Rob Amenta, vice president and portfolio manager for the funds, will leave the firm in October. Rob's portfolio management responsibilities for the funds will be assumed by existing portfolio manager **Sjors Haverkamp**, alongside **Ben Johnson**, **Peter Campo**, and **Aakash Thombre**, who will become portfolio managers for the funds, effective immediately.

With 29 years of industry experience, Ben is currently head of Corporate Credit and joined the firm in 1998. Peter and Aakash are currently co-heads of High Yield and Bank Loans. Peter joined the firm in 2018 and has over 25 years of industry experience. Aakash joined Goldman Sachs in 2007 and has been at the firm for his entire career.

The team will continue to draw upon the expertise of more than 390 professionals across our broader Fixed Income and Liquidity Solutions business, responsible for more than \$1.6 trillion of assets under supervision as of June 30, 2024.

We thank Rob for his contributions to the team and wish him the best. Should you have any questions, please do not hesitate to contact us.

Regards,

Goldman Sachs Asset Management

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Dirk Buggenhout - Managing Director



Biographies

Ben Johnson, CFA

Managing Director

Ben is a managing director in Fixed Income and Liquidity Solutions at Goldman Sachs Asset Management, serving as global head of Corporate Credit where he is responsible for overseeing the Investment Grade Credit, High Yield and Bank Loan teams. He is a member of the Fixed Income Strategy Group and the Cross-Sector Strategy team. Ben joined Goldman Sachs in Goldman Sachs Asset Management in 1998 and was named managing director in 2010. Prior to joining the firm, Ben worked for three years at the Prudential Insurance Company of America, where he invested in private placement debt securities. Ben earned a BA in Economics from Brigham Young University in 1993 and an MBA from The University of Chicago Graduate School of Business in 1998. He is a CFA charterholder.

Peter Campo, CFA

Managing Director

Peter is a managing director in Fixed Income and Liquidity Solutions at Goldman Sachs Asset Management. He is a portfolio manager and global co-head of high yield and bank loan strategies. Peter joined Goldman Sachs as a managing director in 2018. Prior to joining the firm, Peter was a portfolio manager for leveraged loan portfolios at Eaton Vance Management. He joined Eaton Vance in 2003 as a credit analyst. Before that, he was a bank loan analyst at CypressTree Investment Management for five years. Peter earned a BS in Management from Bentley University in 1994 and an MBA from Bentley University in 1998. He is a CFA charterholder.

Aakash Thombre, CFA

Managing Director

Aakash is a managing director in Fixed Income and Liquidity Solutions at Goldman Sachs Asset Management, serving as global co-head of High Yield and Bank Loans. He serves as the portfolio manager for credit funds that span high yield, bank loan, emerging markets and securitized credit asset classes. Previously, Aakash was a senior emerging markets corporate debt investor from 2011 to 2019. Before that, he worked in the Multi-Asset Solutions Group from 2009 to 2011, focusing on the development and structuring of alternative risk premium strategies. Aakash joined Goldman Sachs in 2007 as an analyst in the Alternative Investments and Manager Selection Group, working on public and private investments. He was named managing director in 2021. Aakash earned a BS in Operations Research from Columbia University in 2007. He is a CFA charterholder.

Sjors Haverkamp

Managing Director

Sjors is a managing director in Fixed Income and Liquidity Solutions at Goldman Sachs Asset Management, serving as portfolio manager on the High Yield and Bank Loans team, where he focuses on European and Global High Yield. He joined Goldman Sachs as a managing director in 2022 as part of the firm's acquisition of NN Investment Partners (NN IP). Sjors originally joined NN IP in 1998 and held various roles at the firm, most recently as portfolio manager for European High Yield strategies since 2008 and co-portfolio manager for Global High Yield strategies since 2016. Prior to that, he served in several high yield investment research roles. Sjors was also responsible for building the European High Yield franchise at NN IP since its inception. Before joining NN IP, he was a corporate banker and credit analyst at Rabobank International, where he began his career as a trainee in 1988. Sjors is registered with the Dutch Securities Institute.