



**FRANKLIN  
TEMPLETON**

**Franklin Templeton Opportunities Funds**  
8A, rue Albert Borschette  
L-1246 Luxembourg  
B.P. 169 L-2011 Luxembourg  
**tel** + 352 46 66 67-1  
**fax** + 352 46 66 76  
[www.franklintempleton.lu](http://www.franklintempleton.lu)

1 March 2024

## **Maturity of Franklin Templeton Opportunities Funds – Franklin Target Income 2024 Fund (the "Fund")**

Dear Shareholder,

We, the Board of Directors (the "**Board**") of Franklin Templeton Opportunities Funds (the "**Company**") are writing to let you know that the Fund, launched on 5 April 2019 for a period of five years, will reach its predetermined maturity date on 4 April 2024 (the "**Maturity Date**").

After careful analysis and review of the options available, the Board has decided, in accordance with the Prospectus and in the best interest of the shareholders, to put the Fund into liquidation, with effect as from 5 April 2024 (the "**Liquidation Date**").

Franklin Templeton International Services S.à r.l., as Management Company of the Company, confirms it will process the liquidation of the Fund in compliance with the Prospectus, applicable laws and regulations. The Board of Directors estimates that, under normal market conditions, the liquidation proceeds will be returned to you on or about 16 April 2024 (the "**Payment Date**"), and in any case within 10 Business days from the Liquidation Date.

Prior redemption or switch orders must be received within the Maturity Date, on 4 April 2024 at 18:00 CET (the "**Cut-off Time**"), subject to the terms and conditions as provided for in the Prospectus.

If no orders are received until the Cut-off Time, Shares will be automatically reimbursed, and proceeds will be returned to you as described above.

The final NAV of the Fund is consequently expected to be calculated on 12 April 2024 (the "**Final NAV**").

In respect to distribution share classes, please note that final dividends will be included in the calculation of the Final NAV.

From the Liquidation Date, the Fund's investment objective and policy, as well as the NAV calculation requirements are no longer applicable, and any remaining assets of the Fund will be put into liquidation.

### **What you need to do**

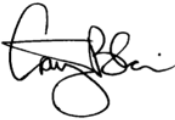
You do not need to do anything.

*(continued)*

### Need more information?

Your dedicated Client Service Team will be happy to help with any general questions about Franklin Templeton. However, if you need advice about your investment please speak to a financial adviser.

Best regards,



Craig Blair, Conducting Officer of Franklin Templeton International Services S.à r.l.  
Management Company of Franklin Templeton Opportunities Funds.

### Additional notes for your information:

- Closing costs will be reflected in the net asset value of the Fund (costs incurred between the date of the Board's decision to close the Fund and the Liquidation Date).
- You should consult a professional adviser on any potential tax consequences in relations with this liquidation under the applicable laws of your country of citizenship, residence and domicile.
- In the event the liquidation proceeds cannot be returned to you, they will be deposited on your behalf with the *Caisse de Consignation* in Luxembourg. The proceeds will be available for claim at the *Caisse de Consignation* for a period of 30 years, after which they will become property of the state of Luxembourg. Your dedicated Client Service Team will be happy to help with that.
- Capitalized terms that are not defined in this letter have the meanings given in the "Prospectus" of Franklin Templeton Opportunities Funds dated November 2023 (the "**Prospectus**").