

ACTIVE

BGF Sustainable World Bond Fund Class E2 EUR

BlackRock Global Funds

BlackRock
July 2023

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Assets information as at: 31-Jul-2023. All other data as at 14-Aug-2023.

This document is marketing material. For Investors in Switzerland. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets in a manner consistent with the principles of environmental, social and governance ("ESG") focused investing.
- The Fund invests globally at least 70% of its total assets in fixed income securities. These include bonds and money market instruments (i.e. debt securities with short term maturities).
- The Fund's total assets will be invested in accordance with its ESG Policy as disclosed in the prospectus. For further details regarding the ESG characteristics please refer to the prospectus and at the BlackRock website at www.blackrock.com/baselinescreens

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Counterparty Risk:** The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk:** The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk:** Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Constraint 1 : Bloomberg Global Aggregate USD Hedged Index

Asset Class : Fixed Income

Fund Launch Date : 04-Sep-1985

Share Class Launch Date : 01-Dec-2006

ISIN : LU0277197678

SFDR Classification : Article 8

Share Class Currency : Euro

Use of Income : Accumulating

Net Assets of Fund (M) : 957.47 USD

Minimum Initial Investment : 5,000 EUR *

Morningstar Category : Global Bond - USD Hedged

Management Company : BlackRock (Luxembourg) S.A.

Number of Holdings : 1,134

* or currency equivalent

FEES AND CHARGES

Ongoing Charge : 1.58%

Annual Management Fee : 1.35%

Performance Fee : 0.00%

DEALING INFORMATION

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Nominal WAL : 8.44 yrs

Effective Duration : 7.38 yrs

Yield To Maturity : 4.65%

PORTFOLIO MANAGER(S)

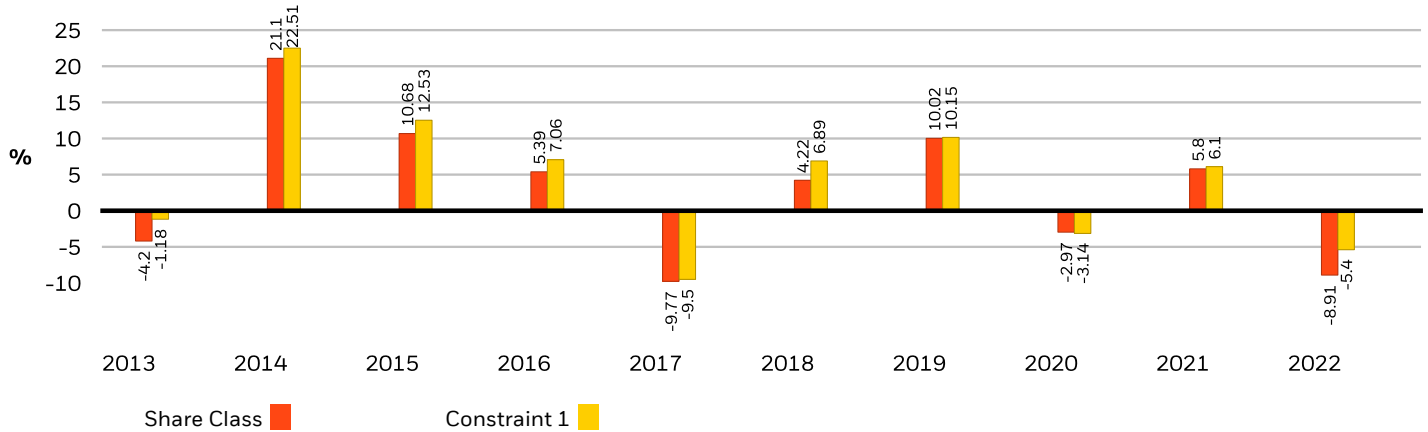
Rick Rieder

Russell Brownback

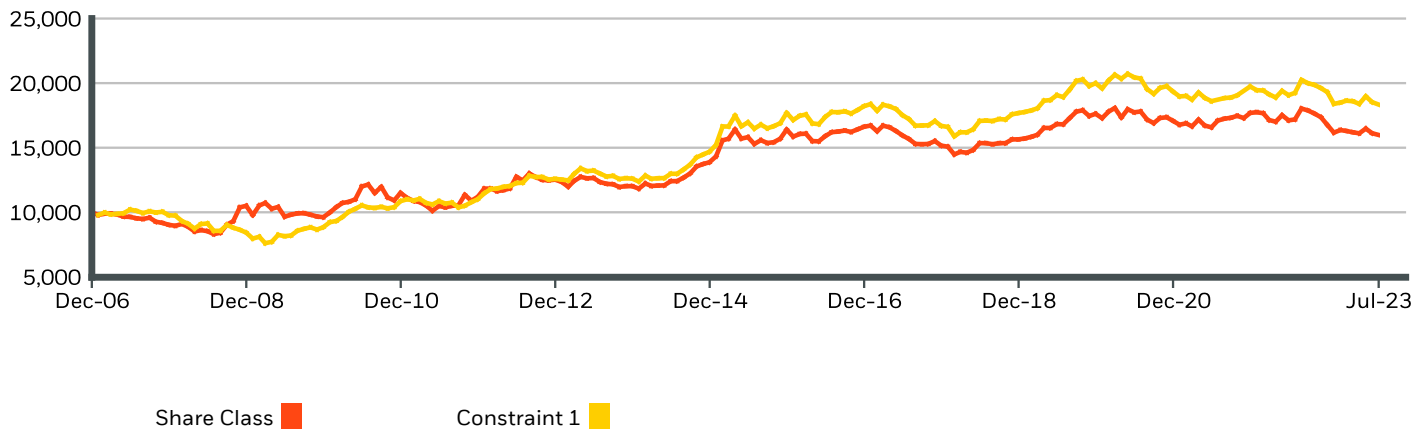
Aidan Doyle

Trevor Slaven

CALENDAR YEAR PERFORMANCE



GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

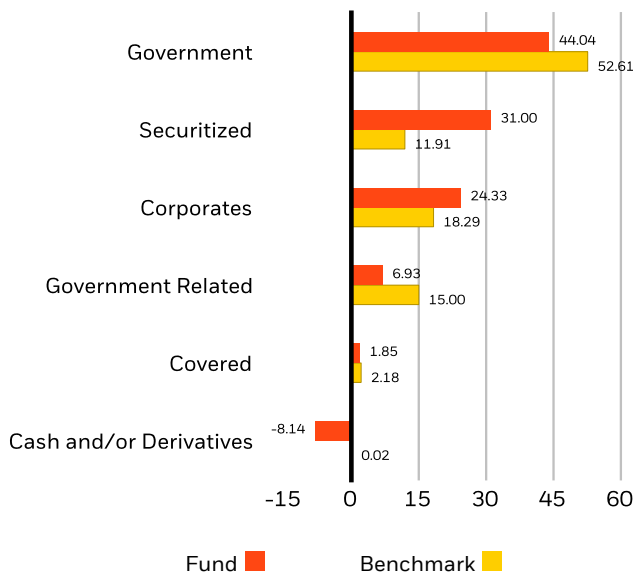
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-0.83	-0.78	-2.32	-1.13	-11.34	-2.36	0.92	2.86
Constraint 1	-1.02	-0.29	-0.83	-0.30	-9.32	-0.94	2.13	-

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Refer to the Key Facts section for share class & benchmark information. **Source:** BlackRock

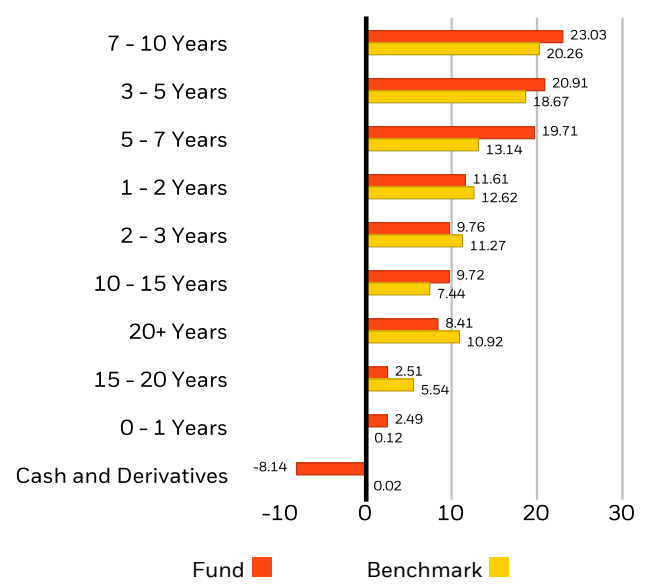
TOP HOLDINGS (%)

UMBS 30YR TBA(REG A)	7.10%
GERMANY (FEDERAL REPUBLIC OF) 1.3 10/15/2027	6.55%
TREASURY NOTE 4.25 05/31/2025	2.49%
GERMANY (FEDERAL REPUBLIC OF) 0 10/10/2025	2.06%
GNMA2 30YR TBA(REG C)	1.64%
TREASURY NOTE 4.625 06/30/2025	1.54%
CHINA PEOPLES REPUBLIC OF (GOVERNMENT) 1.99 04/09/2025	1.30%
FNMA 30YR UMBS	1.22%
CHINA PEOPLES REPUBLIC OF (GOVERNMENT) 3.01 05/13/2028	1.14%
MEXICO (UNITED MEXICAN STATES) (GOVERNMENT) 7.75 05/29/2031	1.12%
Total of Portfolio	26.16%
Holdings subject to change	

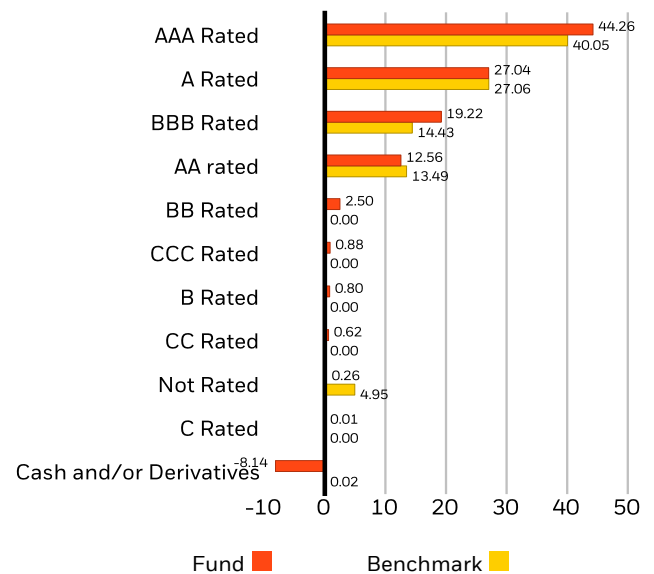
SECTOR BREAKDOWN (%)



MATURITY BREAKDOWN (%)



CREDIT RATINGS (%)



SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	A	MSCI ESG % Coverage	68.40%
MSCI ESG Quality Score (0-10)	6.32	MSCI ESG Quality Score - Peer Percentile	63.81%
Fund Lipper Global Classification	Bond Global USD	Funds in Peer Group	420
MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	137.32	MSCI Weighted Average Carbon Intensity % Coverage	26.59%

All data is from MSCI ESG Fund Ratings as of **21 Jul 2023**, based on holdings as of **28 Feb 2023**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

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Contact Us

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Nominal Weighted Average Life (WAL): A bond's maturity is the length of time until the principal amount of the bond is to be repaid. WAL of the fund is calculated as the average of the underlying bonds' maturities, adjusted to take account of their relative weight (size) within the fund.

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score, and MSCI ESG Quality Score - Peer Percentile metrics are displayed for funds with at least 65% coverage.

MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

IMPORTANT INFORMATION:

¹Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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