

# BGF World Gold Fund

## Class A2 U.S. Dollar

### BlackRock Global Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Assets information as at: 30-Apr-2026. All other data as at 17-May-2026.

This document is marketing material. For Investors in Switzerland. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

#### FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of companies the main business of which is gold-mining. The Fund may also invest in equity securities of companies the main business of which is precious metal or mineral mining and base metal or mineral mining.
- The Fund does not hold physical gold or metal.

#### RISK INDICATOR

##### Lower Risk

Potentially Lower Rewards

##### Higher Risk

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

#### KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Investments in mining securities are subject to sector-specific risks which include environmental or sustainability concerns, government policy, supply concerns and taxation. The variation in returns from mining securities is typically above average compared to other equity securities.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

#### KEY FACTS

**Constraint<sup>††</sup>:** FTSE Gold Mines Index (Price Return) (USD)

**Asset Class:** Equity

**Fund Launch Date:** 30-Dec-1994

**Share Class Launch Date:** 30-Dec-1994

**Share Class Currency:** USD

**Net Assets of Fund (M):** 11,254.06 USD

**Morningstar Category:** Sector Equity Precious Metals

**SFDR Classification:** Other

**Domicile:** Luxembourg

**ISIN:** LU0055631609

**Use of Income:** Accumulating

**Management Company:** BlackRock (Luxembourg) S.A.

#### FEES AND CHARGES

**Annual Management Fee:** 1.75%

**Ongoing Charge:** 2.07%

**Performance Fee:** 0.00%

#### DEALING INFORMATION

**Settlement:** Trade Date + 3 days

**Dealing Frequency:** Daily, forward pricing basis

#### PORTFOLIO CHARACTERISTICS

**Price to Book Ratio:** 3.54x

**Price to Earnings Ratio:** 18.17x

**3y Beta:** 0.88

**Standard Deviation (3y):** 32.80

**Number of Holdings:** 62

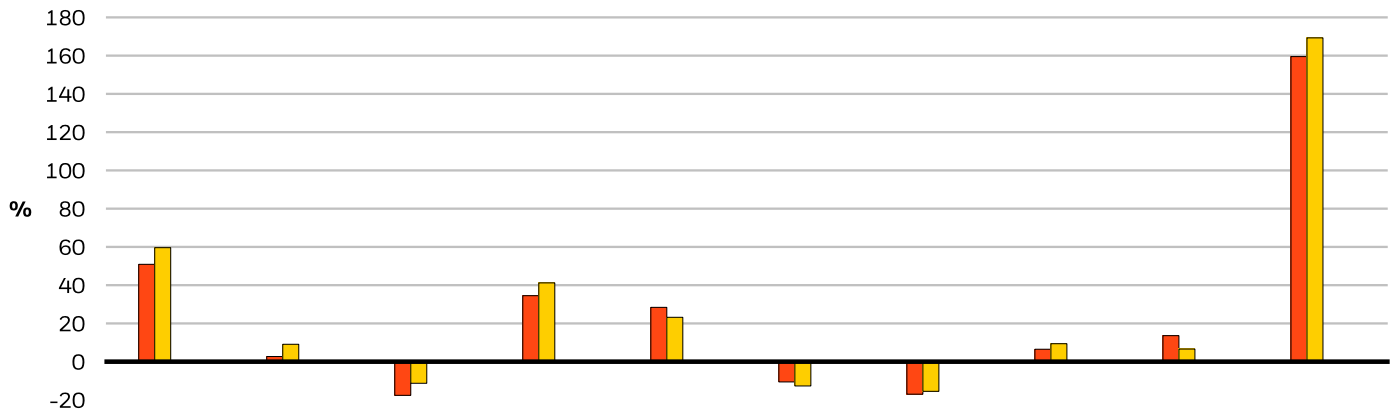
#### PORTFOLIO MANAGER(S)

EvY Hambro

Tom Holl

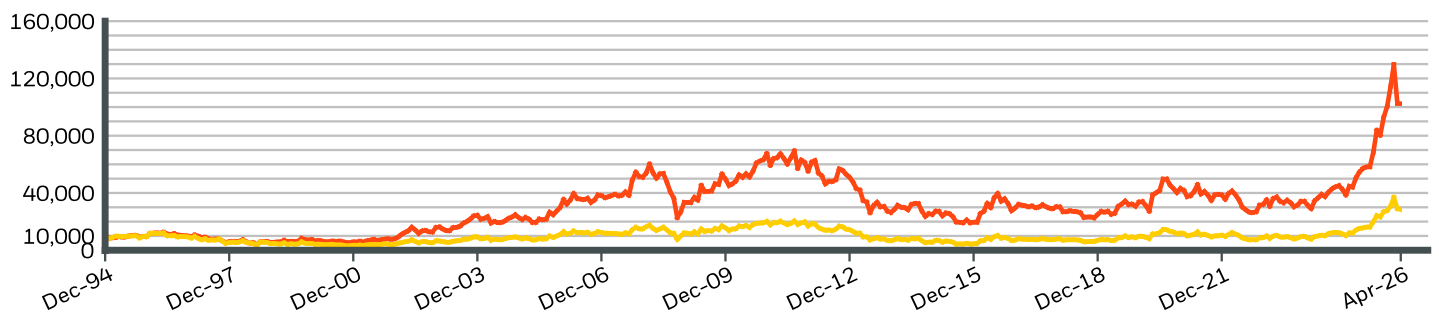
Please refer to the Glossary for more details.

**CALENDAR YEAR PERFORMANCE**



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>Share Class</b>	50.92	2.68	-17.58	34.55	28.38	-10.59	-17.00	6.46	13.58	159.48
<b>Constraint<sup>†1</sup></b>	59.59	9.11	-11.31	41.21	23.22	-12.72	-15.47	9.36	6.62	169.34

**GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION**



**CUMULATIVE & ANNUALISED PERFORMANCE**

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
<b>Share Class</b>	-0.13	-10.65	27.39	1.93	87.60	40.20	20.10	7.71
<b>Constraint<sup>†1</sup></b>	-2.45	-8.29	21.69	2.20	86.63	40.29	20.57	3.38

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

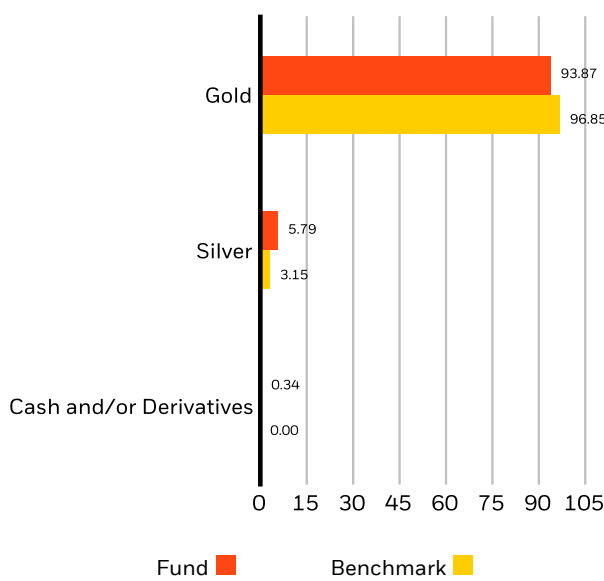
- Share Class      BGF World Gold Fund Class A2 U.S. Dollar
- Constraint<sup>†1</sup>      FTSE Gold Mines Index (Price Return) (USD)

**Top 10 Holdings**

BARRICK MINING CORP	8.30%
NEWMONT CORPORATION	6.89%
ANGLOGOLD ASHANTI PLC	6.62%
WHEATON PRECIOUS METALS CORP	5.38%
NORTHERN STAR RESOURCES LTD	5.25%
KINROSS GOLD CORP	4.75%
ENDEAVOUR MINING PLC	4.72%
FRANCO-NEVADA CORP	4.53%
AGNICO EAGLE MINES LTD (ONTARIO)	4.24%
ALAMOS GOLD INC	3.85%
<b>Total of Portfolio</b>	<b>54.53%</b>

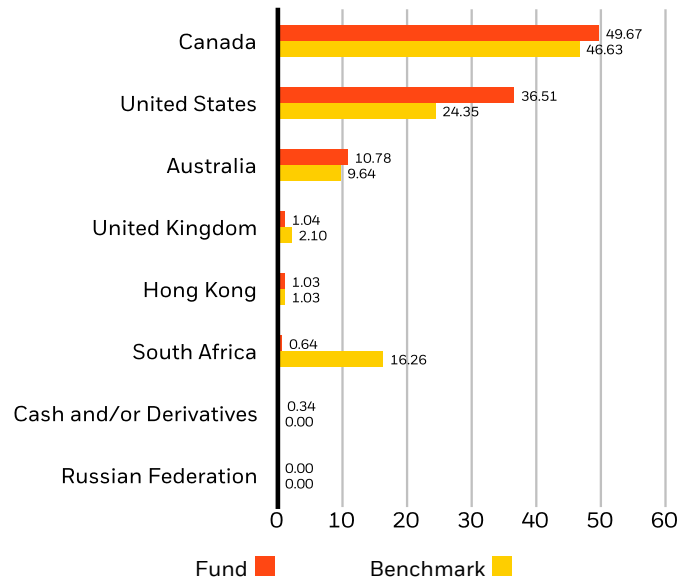
Holdings subject to change

**SECTOR BREAKDOWN (%)**



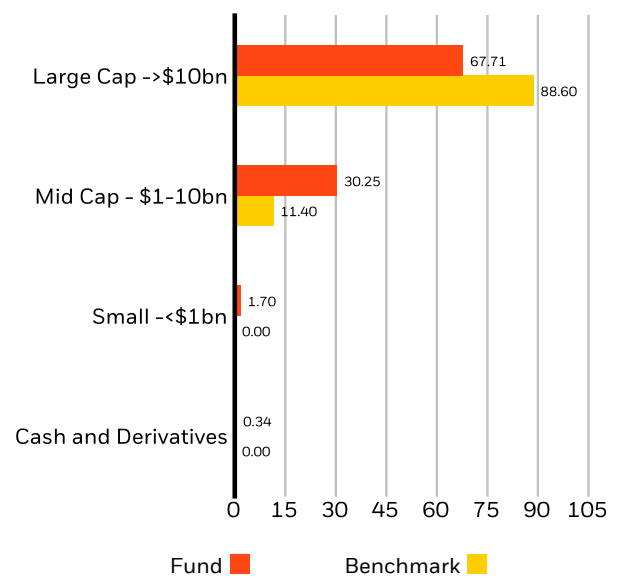
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

**GEOGRAPHIC BREAKDOWN (%)**



Allocations are subject to change. Source: BlackRock

**MARKET CAPITALISATION (%)**



Allocations are subject to change. Source: BlackRock

**GLOSSARY**

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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