

# **ERSTE STOCK BIOTEC**

**Jointly owned fund pursuant to the InvFG**

Semi-Annual Report 2025

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## General Information about the Investment Firm

<b>The company</b>	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
<b>Registered capital</b>	EUR 3 million
<b>Shareholders</b>	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (23.82%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
<b>Supervisory Board</b>	Rudolf SAGMEISTER (Chairman) Maximilian CLARY UND ALDRINGEN Klaus FELDERER Harald GASSER Gerhard GRABNER Harald Frank GRUBER Rainer HAUSER Oswald HUBER (Deputy Chairman) Michael KOREN Gerhard LAHNER Ertan PISKIN Peter PROBER Gerald WEBER Appointed by the Works Council: Martin CECH Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
<b>Managing directors</b>	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
<b>Authorised officers</b>	Karl FREUDENSCHUSS Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER Magdalena UJWARY
<b>State commissioners</b>	Wolfgang EXL Angelika SCHÄTZ
<b>Auditor</b>	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
<b>Depository bank</b>	Erste Group Bank AG

## Dear Unit-holders,

We are pleased to present you the following semi-annual report for the ERSTE STOCK BIOTEC jointly owned fund pursuant to the InvFG for the period from 15 March 2025 to 14 September 2025.

## Asset Allocation

	As of 14 September 2025	
	EUR millions	%
Equities		
USD	208.7	98.36
Transferable securities	208.7	98.36
Bank balances	3.6	1.70
Dividend entitlements	0.0	0.02
Interest entitlements	0.0	0.01
Other deferred items	-0.2	-0.09
Fund assets	212.2	100.00

# Statement of Assets and Liabilities as of 14 September 2025

(including changes in securities assets from 15 March 2025 to 14 September 2025)

Security designation	ISIN number	Purch./ Additions	Sales/ Disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
<b>Publicly traded securities</b>							
<b>Equities denominated in USD</b>							
<b>Issue country Cayman Islands</b>							
MOONLAKE IMMUNOTHERAPEUT.	KY61559X1045	0	0	15,000	52.620	673,062.16	0.32
Total issue country Cayman Islands						<u>673,062.16</u>	<u>0.32</u>
<b>Issue country USA</b>							
89BIO INC. DL-.001	US2825591033	0	0	103,000	8.070	708,800.20	0.33
ALLOGENE THERAP. DL-.001	US0197701065	0	0	31,400	1.130	30,256.67	0.01
APOGEE THERAPEUTICS INC	US03770N1019	0	0	24,000	36.880	754,771.04	0.36
ARCELLX INC. DL-.001	US03940C1009	0	0	21,000	76.190	1,364,364.29	0.64
ARCUTIS BIOTHER. DL-.0001	US03969K1088	0	0	73,100	17.290	1,077,768.40	0.51
AVIDITY BIOSC.INC.-.0001	US05370A1088	36,000	0	36,000	44.740	1,373,445.89	0.65
BEAM THERAPEUTICS DL-.01	US07373V1052	0	0	21,700	20.600	381,188.71	0.18
DAY ONE BIOPHARMAC.-.0001	US23954D1090	0	0	51,200	7.120	310,858.70	0.15
IMMUNOVANT INC. DL-.0001	US45258J1025	0	0	52,500	16.160	723,458.69	0.34
JANUX THERAP. DL -.001	US47103J1051	0	0	27,000	24.050	553,722.18	0.26
KEROS THERAPEUTICS -.0001	US4923271013	20,700	0	41,400	15.660	552,847.28	0.26
KYMERA THERAP.INC. -.0001	US5015751044	0	0	27,000	46.990	1,081,887.95	0.51
MINERALYS T.INC. DL-.0001	US6031701013	0	0	45,000	37.100	1,423,637.76	0.67
NUVALENT IN.CL.A DL-.0001	US6707031075	0	0	11,500	80.470	789,123.39	0.37
PASSAGE BIO INC. NEW	US7027122099	2,790	0	2,790	6.920	16,463.55	0.01
RELAY THERAP. DL-.001	US75943R1023	0	0	23,100	3.990	78,595.55	0.04
SANA BIOTECHNO. DL -.0001	US7995661045	0	0	40,000	3.220	109,832.01	0.05
VIR BIOTECHN.INC.DL-.0001	US92764N1028	0	0	28,800	5.000	122,793.55	0.06
Total issue country USA						<u>11,453,815.81</u>	<u>5.40</u>
Total equities denominated in USD translated at a rate of 1.17270						<u>12,126,877.97</u>	<u>5.72</u>
Total publicly traded securities						<u>12,126,877.97</u>	<u>5.72</u>

## Securities admitted to organised markets

### Equities denominated in USD

#### Issue country Belgium

GALAPAGOS N.V. ADR 1	US36315X1019	0	0	14,000	32.020	382,263.15	0.18
Total issue country Belgium						<u>382,263.15</u>	<u>0.18</u>

#### Issue country Bermuda

ROIVANT SCIENCES	BMG762791017	0	0	214,000	14.080	2,569,386.88	1.21
Total issue country Bermuda						<u>2,569,386.88</u>	<u>1.21</u>

# ERSTE STOCK BIOTEC

Security designation	ISIN number	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
<b>Issue country Cayman Islands</b>							
BEONE MEDICINES SP.ADR	US07725L1026	1,400	0	21,900	324.340	6,057,001.79	2.85
MEIRAGTX HLDGSDL-.0000388	KYG596651029	0	0	21,200	7.610	137,573.12	0.06
ZAI LAB LTD ADR/10	US98887Q1040	0	0	15,100	32.800	422,341.60	0.20
Total issue country Cayman Islands						<u>6,616,916.51</u>	<u>3.12</u>
<b>Issue country Denmark</b>							
ASCENDIS PH.SP.ADR 1 DK 1	US04351P1012	0	0	20,300	195.580	3,385,583.70	1.60
Total issue country Denmark						<u>3,385,583.70</u>	<u>1.60</u>
<b>Issue country Germany</b>							
BIONTECH SE SPON. ADRS 1	US09075V1026	5,700	0	47,700	96.740	3,934,934.77	1.85
Total issue country Germany						<u>3,934,934.77</u>	<u>1.85</u>
<b>Issue country France</b>							
ABIVAX SA SP.ADR N.P.	US00370M1036	50,000	0	50,000	84.010	3,581,905.01	1.69
Total issue country France						<u>3,581,905.01</u>	<u>1.69</u>
<b>Issue country Great Britain</b>							
ASTRAZENECA DL-.25 SP.ADR	US0463531089	0	28,000	212,648	79.560	14,426,771.45	6.80
AUTOLUS THERAP. SP.ADR/1	US05280R1005	0	0	195,000	1.380	229,470.45	0.11
BICYCLE THERAP. SP.ADR/1	US0887861088	0	0	14,000	7.070	84,403.51	0.04
ROYALTY PHARMA OA DL-0001	GB00BMVP7Y09	0	0	97,000	36.360	3,007,521.11	1.42
Total issue country Great Britain						<u>17,748,166.52</u>	<u>8.37</u>
<b>Issue country Ireland</b>							
JAZZ PHARMACEUT. DL-.0001	IE00B4Q5ZN47	0	0	13,500	126.160	1,452,340.75	0.68
PROTHENA CORP. PLC DL-.01	IE00B91XRN20	0	0	10,200	8.210	71,409.57	0.03
Total issue country Ireland						<u>1,523,750.32</u>	<u>0.72</u>
<b>Issue country Canada</b>							
ABCELLERA BIOLOGICS	CA00288U1066	0	0	62,000	4.470	236,326.43	0.11
XENON PHARMACEUTICALS	CA98420N1050	0	0	50,000	36.210	1,543,873.11	0.73
Total issue country Canada						<u>1,780,199.54</u>	<u>0.84</u>
<b>Issue country Netherlands</b>							
ARGENS SE SP.ADR/1 -.10	US04016X1019	0	0	13,800	756.380	8,900,864.67	4.20
MERUS N.V. EO -.09	NL0011606264	0	0	9,400	69.580	557,731.73	0.26
UNIQUIRE N.V. EO -.05	NL0010696654	0	0	41,300	16.485	580,566.64	0.27
Total issue country Netherlands						<u>10,039,163.04</u>	<u>4.73</u>

Security designation	ISIN number	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
<b>Issue country Singapore</b>							
WAVE LIFE SCIENCES LTD.	SG9999014716	0	0	100,000	6.970	594,354.91	0.28
Total issue country Singapore						594,354.91	0.28
<b>Issue country Spain</b>							
GRIFOLS SP.ADR B EO-.10 1	US3984384087	0	0	27,056	9.880	227,946.86	0.11
Total issue country Spain						227,946.86	0.11
<b>Issue country USA</b>							
10X GENOMICS DL -.00001	US88025U1097	40,000	0	40,000	12.640	431,141.81	0.20
ACADIA PHARMACEUT. DL-.01	US0042251084	0	62,000	180,300	23.610	3,629,984.65	1.71
AD.BIOTECH.CORP. DL-.0001	US00650F1093	0	0	35,700	12.610	383,880.79	0.18
AGIOS PHARMACEUT. DL-.001	US00847X1046	0	0	104,900	36.780	3,290,033.26	1.55
AKERO THEREP.INC.DL-.0001	US00973Y1082	0	0	47,000	43.460	1,741,809.50	0.82
ALECTOR INC.	US0144421072	0	0	19,000	2.750	44,555.30	0.02
ALNYLAM PHARMACE.DL-.0001	US02043Q1076	2,700	0	26,010	465.890	10,333,247.12	4.87
AMGEN INC. DL-.0001	US0311621009	0	0	36,900	276.390	8,696,845.74	4.10
AMICUS THERAPEUTICS INC.	US03152W1099	0	53,000	63,850	7.990	435,031.55	0.21
APELLIS PHARMACT.DL-.0001	US03753U1060	0	16,700	25,300	24.850	536,117.51	0.25
ARROWHEAD PHARMAC. DL-.01	US04280A1007	26,000	0	73,000	29.720	1,850,055.43	0.87
AXSOME THERAPEUT. DL-0001	US05464T1043	0	0	11,000	118.420	1,110,787.07	0.52
BIOCRIST PHARMAC. DL-.01	US09058V1035	0	0	40,000	7.910	269,804.72	0.13
BIOGEN INC. DL -.0005	US09062X1037	0	0	26,200	144.860	3,236,404.88	1.53
BIOMARIN PHAR. DL-.001	US09061G1013	0	0	37,000	54.090	1,706,600.15	0.80
BRIDGEBIO PHARMA DL-.001	US10806X1028	0	0	140,225	51.210	6,123,409.44	2.89
CARTESIAN THERAP. NEW	US8162123025	0	0	3,566	9.680	29,435.39	0.01
CORCEPT THERAPEUTICS INC.	US2183521028	0	0	18,300	72.870	1,137,137.38	0.54
CYTOKINETICS INC. DL-.001	US23282W6057	16,500	0	76,950	51.130	3,355,038.37	1.58
DENALI THERAP.INC. DL-.01	US24823R1059	0	0	26,900	14.190	325,497.57	0.15
EXACT SCIEN. DL-.01	US30063P1057	0	0	20,900	53.940	961,325.15	0.45
EXELIXIS INC. DL-.01	US30161Q1040	0	0	52,500	39.150	1,752,686.11	0.83
EYEPOINT PHARMAC. DL-.01	US30233G2093	0	0	50,000	13.350	569,199.28	0.27
GILEAD SCIENCES DL-.001	US3755581036	0	21,900	165,800	114.550	16,195,437.88	7.63
GRAIL INC. DL-.01	US3847471014	0	0	5,383	38.040	174,613.56	0.08
GUARDANT HEALTH CL. A	US40131M1099	0	0	38,600	54.895	1,806,896.05	0.85
HALOZYME THERAPEU.DL-.001	US40637H1095	0	13,000	34,800	76.900	2,282,015.86	1.08
HARMONY BIOSC.HLD.-.00001	US4131971040	0	0	13,100	32.390	361,822.29	0.17
ILLUMINA INC. DL-.01	US4523271090	0	0	30,200	95.120	2,449,581.31	1.15
IMMUNITYBIO INC. DL-.0001	US45256X1037	0	0	153,000	2.600	339,217.19	0.16
INCYTE DL-.001	US45337C1027	0	0	34,200	83.100	2,423,484.27	1.14
INSMED INC. DL-.01	US4576693075	0	0	47,600	145.930	5,923,312.02	2.79
INTELLIA THERAPEU DL-.01	US45826J1051	63,000	0	85,100	11.420	828,721.75	0.39
IONIS PHARMACEUT. DL-001	US4622221004	0	0	51,300	63.160	2,762,947.05	1.30
KRYSTAL BIOTECH DL-.00001	US5011471027	0	0	18,200	143.680	2,229,876.35	1.05
LIGAND PHARMAC.NEW DL-001	US53220K5048	0	0	4,300	165.750	607,764.13	0.29
MADRIGAL PHARMAC. DL-.01	US5588681057	0	3,300	21,100	432.220	7,776,790.31	3.67
MARAVAI LIFESC.HLD.A -.01	US56600D1072	0	0	28,400	2.670	64,661.04	0.03

## ERSTE STOCK BIOTEC

Security designation	ISIN number	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals	Holding	Price	Value in EUR	% share of fund assets
MIRUM PHARMAC. DL-.0001	US6047491013	0	0	30,000	74.310	1,900,997.70	0.90
NATERA INC. DL-.0001	US6323071042	0	0	9,500	168.510	1,365,093.37	0.64
NEKTAR THERAP. NEW N.P.	US6402683063	17,000	0	17,000	48.680	705,687.73	0.33
NEUROCRINE BIOSCI. DL-001	US64125C1099	0	0	23,800	141.870	2,879,258.12	1.36
OCULAR THERAPEUT.DL-.0001	US67576A1007	0	0	235,800	12.810	2,575,763.62	1.21
PROTAGONIST TH. DL-.00001	US74366E1029	0	0	13,500	58.860	677,590.18	0.32
RECURSION PHARM.A -.00001	US75629V1044	0	0	33,500	4.830	137,976.46	0.07
REGENERON PHARMAC.DL-.001	US75886F1075	5,700	715	24,285	560.000	11,596,827.83	5.47
REGENXBIO INC. DL-.0001	US75901B1070	0	0	13,000	9.200	101,986.87	0.05
REPLIGEN CORP. DL-.01	US7599161095	0	0	12,500	113.540	1,210,241.32	0.57
REPLIMUNE GR. INC DL-.001	US76029N1063	130,000	11,900	130,000	5.730	635,200.82	0.30
REVOLUTION MED. DL-.0001	US76155X1000	12,000	0	39,400	46.550	1,563,972.03	0.74
ROCKET PHARMAT. DL-.01	US77313F1066	0	0	44,700	3.160	120,450.24	0.06
SCHOLAR ROCK HLDG DL-.001	US80706P1030	33,000	0	33,000	31.670	891,199.80	0.42
SOLENO THERAPEUT. DL-.001	US8342033094	10,000	0	10,000	53.620	457,235.44	0.22
STOKE THERAPEUT.DL-.001	US86150R1077	0	0	66,000	23.460	1,320,337.68	0.62
ULTRAGENYX PHARM. DL-.001	US90400D1081	0	0	15,010	30.310	387,953.53	0.18
UTD THERAP. (DEL.) DL-.01	US91307C1027	0	4,700	5,300	405.020	1,830,481.79	0.86
VERACYTE INC. DL-.001	US92337F1075	0	0	17,000	30.880	447,650.72	0.21
VERTEX PHARMAC. DL-.01	US92532F1003	0	5,000	36,170	394.530	12,168,628.04	5.74
VIKING THERAPEUT.DL -.005	US92686J1060	0	0	47,000	24.810	994,346.38	0.47
VOYAGER THERAP. DL -.001	US92915B1061	0	0	188,900	4.180	673,319.69	0.32
XENCOR INC. DL-.01	US98401F1057	0	0	32,200	8.600	236,138.82	0.11
Total issue country USA						<u>143,055,507.41</u>	<u>67.43</u>

### Issue country British Virgin Islands

BIOHAVEN LTD	VGG1110E1079	42,000	0	93,300	13.930	1,108,270.66	0.52
Total issue country British Virgin Islands						<u>1,108,270.66</u>	<u>0.52</u>
Total equities denominated in USD translated at a rate of 1.17270						<u>196,548,349.28</u>	<u>92.64</u>
Total securities admitted to organised markets						<u>196,548,349.28</u>	<u>92.64</u>

### Unlisted securities

#### Equities denominated in USD

##### Issue country USA

ADURO BIOTECH INC. CONTRA	QOXDBM073949	0	0	21,400	0.000	0.00	0.00
BLUEPRINT MED.CORP.DL-001 KM	QOXDBM090588	25,100	0	25,100	0.000	0.00	0.00
CARTESIAN THER. CVR	US8162121128	0	0	107,000	0.000	0.00	0.00
CONTRA INHIBRX INC + NPV KM	QOXDBM086958	0	0	8,700	0.000	0.00	0.00
MIRATI THERAPEUTICS DL-01	QOXDBM085497	0	0	25,200	0.000	0.00	0.00
OMNIAB A(USD15 VESTING)	US68218J3014	0	0	1,631	0.000	0.00	0.00
OMNIAB(12.50 VES.)DL-.001	US68218J2024	0	0	1,631	0.000	0.00	0.00
SAGE THERAPEUTICS DL-0001	QOXDBM090794	28,500	0	28,500	0.000	0.00	0.00
Total issue country USA						<u>0.00</u>	<u>0.00</u>
Total equities denominated in USD translated at a rate of 1.17270						<u>0.00</u>	<u>0.00</u>
Total unlisted securities						<u>0.00</u>	<u>0.00</u>

**Breakdown of fund assets**

Transferable securities	208,675,227.25	98.36
Bank balances	3,602,601.24	1.70
Dividend entitlements	45,458.08	0.02
Interest entitlements	19,915.39	0.01
Other deferred items	-187,006.31	-0.09
<b>Fund assets</b>	<b>212,156,195.65</b>	<b>100.00</b>

**Investor note:**

**The values of assets in illiquid markets may deviate from their actual selling prices.**

Dividend-bearing units outstanding	AT0000746748	units	70,294.400
Value of dividend-bearing unit	AT0000746748	EUR	485.11
Dividend-bearing units outstanding	AT0000A1YFC3	units	0.000
Value of dividend-bearing unit	AT0000A1YFC3	EUR	121.78
Non-dividend-bearing units outstanding	AT0000746755	units	253,645.592
Value of non-dividend-bearing unit	AT0000746755	EUR	485.11
Non-dividend-bearing units outstanding	AT0000A1YFD1	units	0.000
Value of non-dividend-bearing unit	AT0000A1YFD1	EUR	120.82
KEST-exempt non-dividend-bearing units outstanding	AT0000673165	units	16,517.909
Value of KEST-exempt non-dividend-bearing unit	AT0000673165	EUR	534.89
KEST-exempt non-dividend-bearing units outstanding	AT0000A0XYPO	units	77,507.934
Value of KEST-exempt non-dividend-bearing unit	AT0000A0XYPO	CZK	12,997.60
KEST-exempt non-dividend-bearing units outstanding	AT0000A18XC5	units	8,890.040
Value of KEST-exempt non-dividend-bearing unit	AT0000A18XC5	HUF	208,891.41
KEST-exempt non-dividend-bearing units outstanding	AT0000A1YFE9	units	0.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1YFE9	EUR	124.89
KEST-exempt non-dividend-bearing units outstanding	AT0000A1YFG4	units	0.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1YFG4	CZK	2,971.96
KEST-exempt non-dividend-bearing units outstanding	AT0000A1YFF6	units	0.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1YFF6	HUF	49,914.73

The Fund is not permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, repurchase agreements were not employed.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the Fund during the reporting period.

The Fund is not permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, securities lending agreements were not employed.

**Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:**

All OTC derivatives are traded through Erste Group Bank AG. For foreign currency futures contracts and foreign currency swap contracts that are not physically delivered, the collateral is swapped between the Fund and Erste Group Bank AG.

In the event of negative exposure to derivative futures contracts and foreign currency swap contracts that are not physically delivered, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive exposure to derivative futures contracts and foreign currency swap contracts that are not physically delivered, EUR-denominated bonds from the national governments or central banks of the countries of the Eurozone are pledged by Erste Group Bank AG to the Fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. In the event of regulatory requirements that stipulate a different discount or the provision of alternative collateral, these requirements are met.

**Purchases and sales of transferable securities in the reporting period not listed in the statement of assets and liabilities**

Security designation	ISIN number	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ Disposals
<b>Publicly traded securities</b>			
<b>Equities denominated in USD</b>			
<b>Issue country USA</b>			
BLUEPRINT MED.CORP.DL-001	US09627Y1091	0	25,100
INTRA-CELLUL.THE.DL-.0001	US46116X1019	0	23,400
PASSAGE BIO INC. DL-.0001	US7027121000	0	55,800
SAGE THERAPEUTICS DL-0001	US78667J1088	0	28,500
SPRINGWOR.TH.INC.DL-.0001	US85205L1070	0	27,300
<b>Securities admitted to organised markets</b>			
<b>Equities denominated in USD</b>			
<b>Issue country Great Britain</b>			
VERONA PHARMA SP.ADR 8	US9250501064	30,000	30,000
<b>Issue country USA</b>			
SAREPTA THERAP. DL-.0001	US8036071004	0	36,000

<b>Security designation</b>	<b>ISIN number</b>	<b>Purch./ Additions Units/nominal (nom. in 1,000, rounded)</b>	<b>Sales/ Disposals</b>
<b>Unlisted securities</b>			
<b>Equities denominated in USD</b>			
<b>Issue country USA</b>			
RADIUS HEALTH INC.DL-0001 km US7504692077	QOXDBM079862	0	15,000

Vienna, September 2025

Erste Asset Management GmbH  
Electronically signed

Inspection information: The electronic signatures of this document can be inspected at the website of Rundfunk und Telekom Regulierungs-GmbH (<https://www.signatur.rtr.at/de/vd/Pruefung.html>).

Note: This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Article 25 of Regulation [EU] No 910/2014 [eIDAS Regulation]).